

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Funtastic Limited
ABN	94 063 886 199

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nir Pizmony
Date of last notice	24 January 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect										
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Piz By Piz Pty Ltd Atf Pizmony Family Trust (control of the Trustee company) NSR Peas Pty Ltd (voting control of the company) N Pizmony and M L Pizmony Atf The Pizmony Family Super Fund (trustee control) Bond Street Custodians Ltd (RVN-V42494 A/C) (Custodian on behalf of the Pizmony Family Super Fund)										
Date of change	27 January 2011										
No. of securities held prior to change	<table> <tr> <td>Piz By Piz Pty Ltd</td><td style="text-align: right;">4,727,331</td></tr> <tr> <td>NSR Peas Pty Ltd</td><td style="text-align: right;">6,000,000</td></tr> <tr> <td>N Pizmony & M L Pizmony</td><td style="text-align: right;">4,119,688</td></tr> <tr> <td>Bond Street Custodians Ltd</td><td style="text-align: right;">961,200</td></tr> <tr> <td>TOTAL</td><td style="text-align: right;"><u>15,808,199</u></td></tr> </table>	Piz By Piz Pty Ltd	4,727,331	NSR Peas Pty Ltd	6,000,000	N Pizmony & M L Pizmony	4,119,688	Bond Street Custodians Ltd	961,200	TOTAL	<u>15,808,199</u>
Piz By Piz Pty Ltd	4,727,331										
NSR Peas Pty Ltd	6,000,000										
N Pizmony & M L Pizmony	4,119,688										
Bond Street Custodians Ltd	961,200										
TOTAL	<u>15,808,199</u>										
Class	Ordinary Shares										
Number acquired	N/A										
Number disposed	1,122,059										
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Gift: estimated value \$224,411.80										

+ See chapter 19 for defined terms.

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No. of securities held after change	Piz By Piz Pty Ltd	3,605,272
	NSR Peas Pty Ltd	6,000,000
	N Pizmony & M L Pizmony	4,119,688
	Bond Street Custodians Ltd	961,200
	TOTAL	<u>14,686,140</u>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transaction	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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