



LAKES OIL N.L.

(A.B.N. 62 004 247 214)

(A.C.N. 004 247 214)

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29 November 2010

Manager Companies
Company Announcement Office
Australian Securities Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Re: Results of 2010 Annual General Meeting
Lakes Oil N.L.**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

Leslie Smith
Company Secretary

2) Re-election of Mr James H Y Syme as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
393,664,583	20,098,624	7,892,447	153,523,712

The motion was carried as an ordinary resolution on a show of hands.

3) Re-election of Mr Barney I Berold as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
387,032,562	26,536,041	7,892,447	153,718,316

The motion was carried as an ordinary resolution on a show of hands.

4) Adopt the Remuneration Report for the year ended 30th June 2010

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
350,033,699	58,076,559	13,310,167	153,758,941

The motion was carried as an ordinary resolution on a show of hands.

5) Approval of Previous Issue of Shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
360,559,900	48,638,160	12,267,158	143,714,148

The motion was carried as an ordinary resolution on a show of hands.