



# LAKES OIL N.L.

(A.B.N. 62 004 247 214)

(A.C.N. 004 247 214)

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29 November 2010

Manager Companies  
Company Announcement Office  
Australian Securities Exchange Limited  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**Re: Results of 2010 Annual General Meeting  
Lakes Oil N.L.**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

A handwritten signature in black ink, appearing to be 'L. Smith', with a long horizontal stroke extending to the right.

Leslie Smith  
Company Secretary

For personal use only

2) **Re-election of Mr James H Y Syme as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
393,664,583	20,098,624	7,892,447	153,523,712

The motion was carried as an ordinary resolution on a show of hands.

3) **Re-election of Mr Barney I Berold as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
387,032,562	26,536,041	7,892,447	153,718,316

The motion was carried as an ordinary resolution on a show of hands.

4) **Adopt the Remuneration Report for the year ended 30<sup>th</sup> June 2010**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
350,033,699	58,076,559	13,310,167	153,758,941

The motion was carried as an ordinary resolution on a show of hands.

5) **Approval of Previous Issue of Shares**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
360,559,900	48,638,160	12,267,158	143,714,148

The motion was carried as an ordinary resolution on a show of hands.