



24 June 2010

ASX ANNOUNCEMENT
Change of Financial Year End

Funtastic Limited has elected to change its Financial Year End from 31 December to 31 July.

Funtastic has changed its year end to July in order to better align the company's financial year with a group of what the Company considers its target peer companies in Australia.

It is the view of the Company that the 31 July balance date will provide greater compatibility of the Company's operating performance and financial condition to shareholders, in light of reporting timelines of peer companies within the industry. It is the Company's view that the change in year end will ensure users of the financial report are provided better resources and information for which to make economic decisions regarding the performance of the company and assess the accountability of management.

Funtastic will produce an annual report covering the transitional period for the seven months from 1 January 2010 to 31 July 2010. Funtastic has been granted relief from ASIC from providing half-year financial accounts to 30 June 2010. Therefore Funtastic will not lodge an Appendix 4D for the half year ending 30 June 2010 and will lodge an Appendix 4E for the period 1 January 2010 to 31 July 2010.

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For more information on Funtastic, visit the web site at www.funtastic.com.au and for comment contact Anna Kirby, Public Relations for Funtastic Limited Ph: 03 9486 9357