

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Funtastic Limited
ABN	94 063 886 199

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Mathieson
Date of last notice	30 April 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect										
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Kooyongkoot Pty Ltd (ACN 127 821 863) ATF Lauren Mathieson Family Trust – director of the trustee company and controller</p> <p>Holdrey Pty Ltd (ACN 006 501 524) ATF The Don Mathieson Family Trust – director of the trustee company and practical controller</p> <p>DDVM Superannuation Nominees Pty Ltd ATF DDVM Super Fund – secretary of the trustee company and practical controller</p> <p>Craig & Meredith Mathieson Pty Ltd – practical controller</p>										
Date of change	23 April 2010										
No. of securities held prior to change	<table> <tr> <td>Kooyongkoot Pty Ltd</td><td>80,220,791</td></tr> <tr> <td>Holdrey Pty Ltd</td><td>225,254</td></tr> <tr> <td>Craig & Meredith Mathieson Pty Ltd</td><td>1,500,000</td></tr> <tr> <td>DDVM Superannuation Nominees Pty Ltd</td><td><u>5,700,438</u></td></tr> <tr> <td>TOTAL</td><td><u>87,646,483</u></td></tr> </table>	Kooyongkoot Pty Ltd	80,220,791	Holdrey Pty Ltd	225,254	Craig & Meredith Mathieson Pty Ltd	1,500,000	DDVM Superannuation Nominees Pty Ltd	<u>5,700,438</u>	TOTAL	<u>87,646,483</u>
Kooyongkoot Pty Ltd	80,220,791										
Holdrey Pty Ltd	225,254										
Craig & Meredith Mathieson Pty Ltd	1,500,000										
DDVM Superannuation Nominees Pty Ltd	<u>5,700,438</u>										
TOTAL	<u>87,646,483</u>										

+ See chapter 19 for defined terms.

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Class	Ordinary Shares														
Number acquired	502,261														
Number disposed	-														
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.2509														
No. of securities held after change	<table> <tr> <td>Kooyongkoot Pty Ltd</td> <td>80,723,052</td> </tr> <tr> <td>Holdrey Pty Ltd</td> <td>225,254</td> </tr> <tr> <td>Craig & Meredith</td> <td></td> </tr> <tr> <td>Mathieson Pty Ltd</td> <td>1,500,000</td> </tr> <tr> <td>DDVM Superannuation</td> <td></td> </tr> <tr> <td>Nominees Pty Ltd</td> <td><u>5,700,438</u></td> </tr> <tr> <td>TOTAL</td> <td><u>88,148,744</u></td> </tr> </table>	Kooyongkoot Pty Ltd	80,723,052	Holdrey Pty Ltd	225,254	Craig & Meredith		Mathieson Pty Ltd	1,500,000	DDVM Superannuation		Nominees Pty Ltd	<u>5,700,438</u>	TOTAL	<u>88,148,744</u>
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TOTAL	<u>88,148,744</u>														
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market transaction														

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

James Cody
Company Secretary
6 May 2010

+ See chapter 19 for defined terms.