



**RESOURCEBASE**  
LIMITED

ABN 57 113 385 425  
Level 17, 500 Collins Street  
MELBOURNE VIC 3000  
Phone: (03) 9614 0600  
Fax: (03) 9614 0550

Email: [admin@resourcebase.com.au](mailto:admin@resourcebase.com.au)  
Web Site: [www.resourcebase.com.au](http://www.resourcebase.com.au)

# Quarterly Activities Report for the Quarter ended 31 December 2009



**Corporate information:**

**Status:** Australia public company listed on the Australia Securities Exchange (ASX)  
**ASX Code:**  
Ordinary shares: RBX  
Listed options: RBXO

**Capital structure:**

Fully paid shares 76.5 million  
Listed options: 7.4 million  
Unlisted options 2.0 million

**Directors :**

Alan Fraser	Managing Director
Peter Kelliher	Executive Director
Kevin Lynn	Non Executive Director

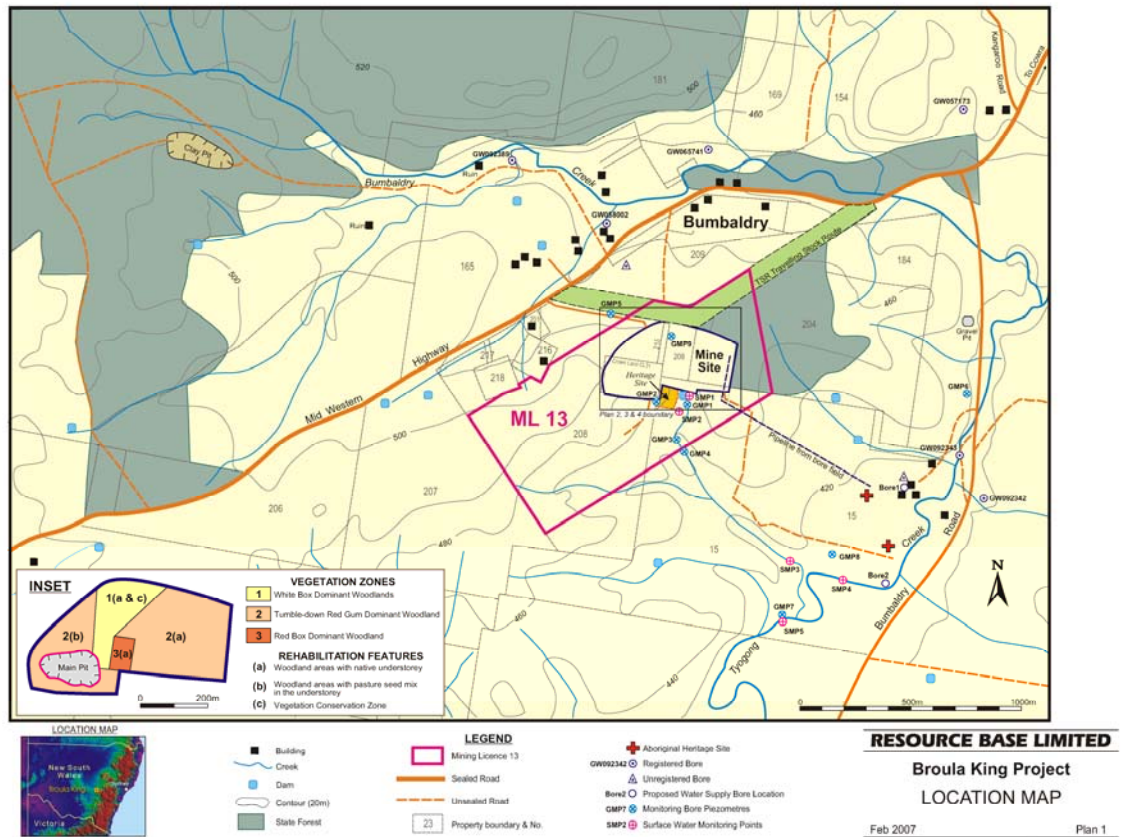




## Activities Report

# Broula King Gold Mine

The project is situated about 230 km due west of Sydney near Bumbaldry, lying mid way between the towns of Grenfell and Cowra in the Central West Slopes region of NSW.



During the quarter top soil and subsoil was removed from the footprint of the Tailings Storage Facility, allowing for the building of the sound mound to the area adjacent to the treatment plant along the north and northeast boundary of the mine site. Drill test work was undertaken by potential drill and blast contractors to establish drill penetration rates preparatory to settling contracts with same.

Limited work continuing on site including maintenance of existing assets.

Environmental monitoring is continuing to provide background data for the project.

## Corporate

### Capital Raising

During the quarter, the Company lodged a prospectus for the purposes of undertaking a pro-rata offer of new shares and free attaching options to shareholders.

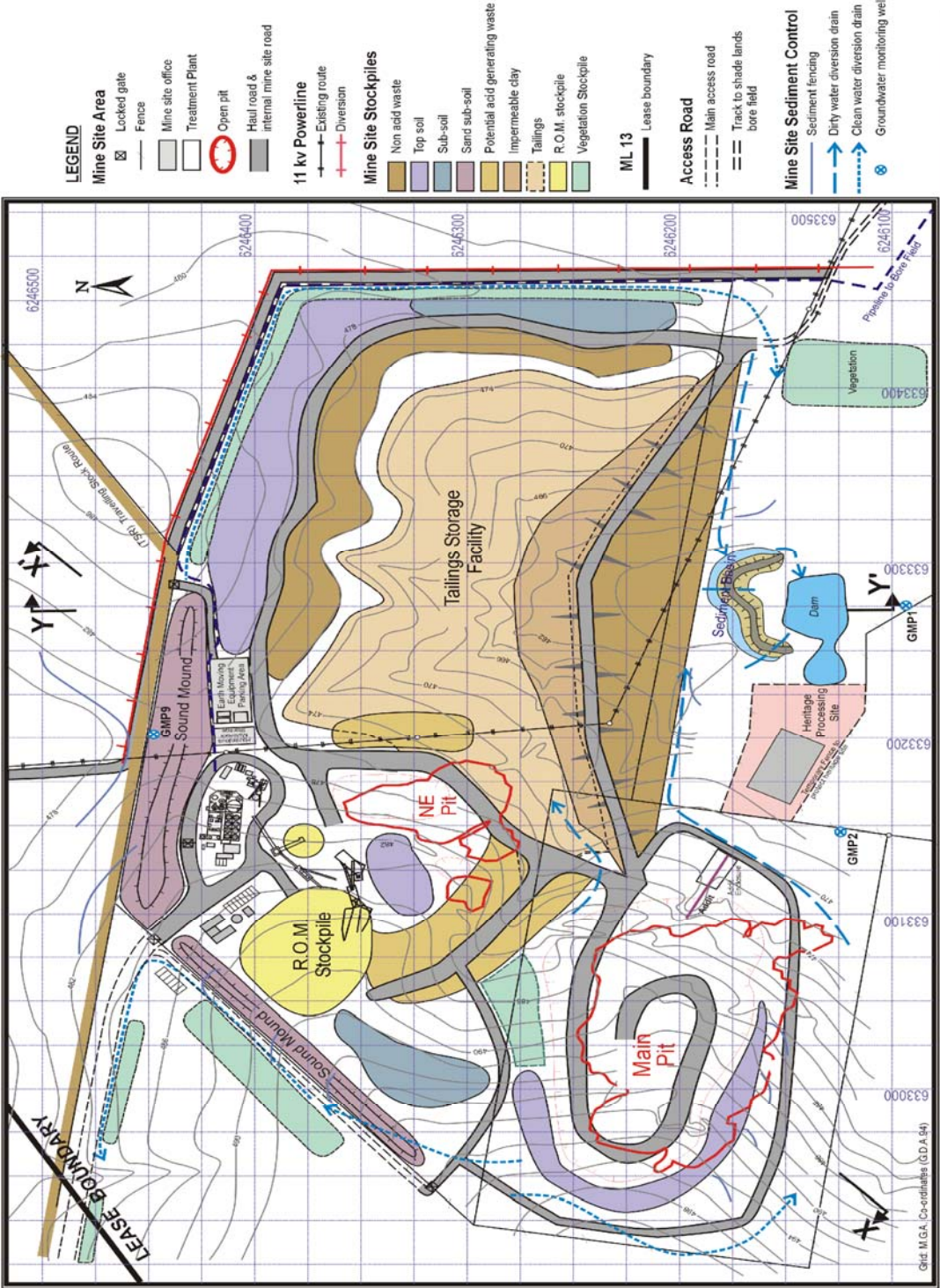
The offer was undertaken on three new shares for every seven shares held, at an issue price of 5 cents (\$0.05) per share applied for. Each two new shares came with one free attaching option exercisable at 5 cents on or before 30 November 2011. The offer, if fully subscribed would raise \$1,492,857 before associated costs.

As at the closing date of the offer, the Company raised \$342,140 from the offer (representing 6,842,797 shares and 3,421,373 free attaching options).

The Company has accepted an offer from Martin Place Securities Pty Ltd to underwrite a minimum of 50% of the offer, thus a further \$404,288 is receivable under the offer. To date, the Company has received \$250,000 from the underwriter and expects the balance to be settled shortly.

In addition to the shares placed by the underwriter, the Company is continuing to place the shortfall securities (14,928,571 shares and 7,464,285 free attaching options).





**RESOURCE BASE LIMITED**

**Broula King Project**

**GENERALISED**

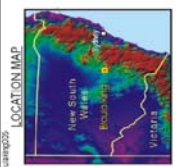
**MINE SITE LAYOUT**

3 June 2008

Plan 3

ISSUE B

ISSUE	AMENDMENT	DATE
B	Heritage site located. Sediment basin positioned. NE corner survey completed. MGA grid added. Vector cartography repositioned.	15/07/2008
A	Add vegetation storages	14/07/2008



# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

RESOURCE BASE LIMITED

ABN

57 113 385 425

Quarter ended ("current quarter")

December 2009

### Consolidated statement of cash flows

		Current quarter	Year to date
		\$A'000	(6 months) \$A'000
<b>Cash flows related to operating activities</b>			
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration and evaluation		
	(b) development	(130)	(250)
	(c) production		
	(d) administration	(207)	(373)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	4	11
1.5	Interest and other costs of finance paid	(6)	(13)
1.6	Income taxes paid		
1.7	Other (provide details if material)	29	55
		(310)	(570)
<b>Net Operating Cash Flows</b>			
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of:		
	(a)prospects/farmins/bank guarantees		
	(b)equity investments		
	(c) other fixed assets		
1.9	Proceeds from sale of:		10
	(a)cancelled bank guarantee		
	(b)equity investments		
	(c)other fixed assets		
1.10	Loans to other entities		
1.11	Loans paid by other entities	30	30
1.12	Other (provide details if material)		10
		30	50
<b>Net investing cash flows</b>			
1.13	Total operating and investing cash flows (carried forward)	(280)	(520)

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(280)	(520)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares	342	742
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings	(20)	(43)
1.18	Dividends paid		
1.19	Other – Capital raising costs		(26)
	<b>Net financing cash flows</b>	322	673
	<b>Net increase (decrease) in cash held</b>	42	153
1.20	Cash at beginning of quarter/year to date	150	39
1.21	Adjustment		
1.22	<b>Cash at end of quarter</b>	192	192

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	27
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	300
<b>Total</b>	<b>300</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank (including Promissory Notes of \$10,000 realised subsequent to 30 June 2009)	192	150
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 BBX Dollars		
<b>Total: cash at end of quarter (item 1.22)</b>	<b>192</b>	<b>150</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

+ See chapter 19 for defined terms.



## Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	76,509,464	76,509,464		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	6,842,797	6,842,797	5 cents	5 cents
7.5 <b>+Convertible debt securities</b> (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> (description and conversion factor)	2,000,000 7,421,382	- 7,421,382	Exercise price \$0.20 \$0.05	Expiry date 30 June 2011 30 November 2011
7.8 Issued during quarter	7,421,382	7,421,382	-	-
7.9 Exercised during quarter				
7.10 Expired during quarter				

+ See chapter 19 for defined terms.

7.11	<b>Debentures</b> (totals only)		
7.12	<b>Unsecured notes</b> (totals only)		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 4\)](#).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

Date: 28 January 2010

Director

Print name: Alan R Fraser

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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