



RESOURCEBASE
LIMITED

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20 November 2009

Dear Shareholder,

Non-Renounceable Pro-Rata Offer of Shares - Information for Shareholders

On 20 November 2009, Resource Base Limited ("Resource Base" or "the Company") lodged a prospectus for a non-renounceable pro-rata offer of shares and options to shareholders ("the Offer"). A copy of the Prospectus was lodged with Australian Securities Exchange Limited ("ASX") and an announcement made to the market on the same day. The shares will be issued at five cents (\$0.05) each. Each new share comes with a 1:2 attaching option exercisable at 5 cents on or before 30 November 2011.

The timetable and important dates of the Offer are set out below.

Lodgement of Prospectus and notice	20 th November 2009
Shares quoted 'ex' rights	24 th November 2009
Record Date (for determining entitlement to participate in the offer)	30 th November 2009
Dispatch of Prospectus to Shareholders	2 nd December 2009
Closing date of the offer	16 th December 2009
Shares quoted on a deferred settlement basis	17 th December 2009
Notification of under subscriptions	21 st December 2009
Despatch date	24 th December 2009

Before deciding whether to accept the Offer, you should read the Prospectus in its entirety and, if any doubt, consult with your professional adviser.

The full terms and conditions of the Offer are detailed in the Prospectus which can be viewed on the ASX website at www.asx.com.au or at the Company's website at www.resourcebase.com.au. A copy of the Prospectus will be sent to each eligible Shareholder.

A personalised Entitlement and Acceptance Form will accompany the Prospectus. Eligible Shareholders must complete the Entitlement and Acceptance Form in order to take up their entitlements. Entitlement and

Acceptance Forms must be properly completed and received by the Company's Share Registry no later than 5.00pm on the closing date of the offer.

Offers of Resource Base's shares are made in the Prospectus dated 20 November 2009 which has been lodged with the Australian Securities and Investments Commission. Eligible shareholders wishing to acquire Resource Base Ltd shares will need to complete an Entitlement and Acceptance Form, which will accompany the Prospectus.

If after reading the prospectus you do not wish to participate in the Offer, you do not need to take any action.

Use of Funds

The funds raised by the Offer will be applied, with existing funds and after payment of the costs of the Offer, to advance the development of the Company's mining and exploration assets, particularly, the Broula King Gold Mine located in New South Wales and for working capital purposes..

Quotation

The Company has applied to ASX for quotation of the Shares and Options on ASX. If approval is not granted by ASX within 3 months after the date of the Prospectus, the Company will not issue the shares and will repay all Applications monies without interest.

Enquiries

If you have any questions regarding the Offer, please telephone the Company's Share Registry, Link Market Services Pty Ltd, on 1300 554 474 or the Company on (613) 9614 0600.

Yours faithfully,
RESOURCE BASE LIMITED



ADRIEN WING

Company Secretary