



RESOURCEBASE
LIMITED

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ASX ANNOUNCEMENT

Proposed Pro Rata Offer

Resource Base Limited (ASX: RBX) ("Resource base" or "the Company") today announced that it proposes undertaking a pro rata offer of new shares and free attaching options to shareholders.

Shareholders at the record date will be offered the opportunity to apply for three new shares for every seven shares held, at an issue price of 5 cents (\$0.05) per share applied for. Each two new shares will come with one free attaching option exercisable at 5 cents on or before 30 November 2011. The Company will apply for the new shares and free attaching options to be listed, subject to satisfaction of the requirements of ASX.

The Company has accepted an offer from Martin Place Securities Pty Ltd to underwrite a minimum of 50% of the offer. Discussions are underway with other third parties to fully underwrite the offer.

Upon full subscription of the offer, the Company will raise \$1,492,857 before associated costs.

Funds raised by the issue will be applied to the further development of the Broula King Gold Mine and working capital requirements. As a pro rata offer, the Company does not anticipate seeking shareholder approval to make the offer.

Further information regarding the proposed pro rata offer, including the record date for shareholdings entitled to participate in the offer, and the timetable for the offer, will be the subject of further announcements to ASX by the Company. The Company will also lodge an Appendix 3B regarding the proposed issue when the timetable for the offer is finalised.

For further information:

Alan Fraser
Managing Director