

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | Funtastic Limited |
| ABN | 94 063 886 199 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Craig Mathieson |
| Date of last notice | 8 September 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect | |
|---|--|--|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Kooyongkoot Pty Ltd (ACN 127 821 863) ATF Lauren Mathieson Family Trust – director of the trustee company and controller. Holdrey Pty Ltd (ACN 006 501 524) ATF The Don Mathieson Family Trust –director of the trustee company and practical controller DDVM Superannuation Nominees Pty Ltd ATF DDVM Super Fund – secretary of the trustee company and practical controller. | |
| Date of change | 8 September 2009 | |
| No. of securities held prior to change | Kooyongkoot Pty Ltd Holdrey Pty Ltd DDVM Superannuation Nominess Pty Ltd Total | 84,885,036 4,510,438 539,846 <u>89,935,320</u> |
| Class | Ordinary Shares | |

+ See chapter 19 for defined terms.

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| | | |
|--|---|--|
| Number acquired | 32,125 | |
| Number disposed | NIL | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$5,622 (17.5 cents (average) per share) | |
| No. of securities held after change | Kooyongkoot Pty Ltd Holdrey Pty Ltd DDVM Superannuation Nominees Pty Ltd Total | 84,885,036 4,510,438 <u>571,971</u> 89,967,445 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On Market Trade | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

DJ Berry
Company Secretary
9 September 2009

+ See chapter 19 for defined terms.

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