



## ASX ANNOUNCEMENT

1<sup>st</sup> July 2009

### MANAGEMENT RESTRUCTURES

Allomak Limited (Allomak or the Company) (ASX Code: AMA) is today pleased to announce the following restructure of the executive team to manage the go forward businesses.

#### **Chief Executive Officer (CEO)**

The Company is pleased to announce the appointment of Ray Malone as CEO of the group. Ray was appointed a Director of Allomak in January 2009 and has made a significant contribution to the restructuring of the company during the past few months and has led the overall strategy and management of the key vendor discussions.

Mr. Malone is currently the Managing Director of Mr Gloss Pty Ltd and will continue to oversee the panel businesses.

#### **Chief Operating Officer (COO)**

Ray Smith Roberts, currently CEO of ECB Pty Ltd (ECB) one of the profit leaders within Allomak, has accepted the additional role of COO across the group. Ray has been with ECB for the past 14 years, as General Manager since 1997 and as CEO from 2003 and has a solid understanding of the Allomak businesses. His experience covers all areas of operational management, sales and manufacturing. He has demonstrated leadership skills in profitably growing the ECB business in a highly competitive environment.

Ray has a depth of knowledge of the automotive industry and currently serves as Chairman of the Australian Four Wheel Drive Industry Council, a chapter of the Australian Automotive Aftermarket Association Ltd. Ray will continue with his operational role at ECB.

#### **Chief Financial Officer (CFO)**

Tom McDonald joined the Company as CFO in October 2008 and brings extensive commercial and financial experience to the group. He inherited some very complex issues and has worked directly on the restructuring of the Company over the past six months. In addition to his CFO activities, Tom has been managing the board interface with the operating businesses during the current transition period. Tom will remain as CFO of the group.

The Board is extremely pleased with the recent progress made in the restructure of the Company and acknowledges the effects made to date by these three individuals. This team brings a wealth of experience and will be well positioned to lead the Company into this next phase.

The details of these changes are still in preparation and the Company will release the CEO remuneration as required, as soon as employment contracts are finalised.

#### **For further information please contact:**

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