



RESOURCEBASE
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ASX Announcement

Company update

Further to the Company's ASX announcement on 15th May 2009, the Company advises the following:

1. Update on outstanding promissory notes

The Company is continuing to work with the Note Issuers to settle the outstanding promissory notes and will advise of progress regarding the settlement of the promissory notes by no later than the 26th June 2009.

Kind regards

Alan Fraser
Managing director