



**RESOURCEBASE**  
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15 May 2009

## ASX Announcement

### Company update

Further to the Company's ASX announcement on 30th April 2009, the Company advises the following:

#### 1. Update on outstanding promissory notes

The Company is continuing to work with the Note Issuers to settle the outstanding promissory notes and will advise of progress regarding the settlement of the promissory notes by no later than the 5<sup>th</sup> June 2009.

Kind regards

Alan Fraser  
Managing director

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