



funtastic
LIMITED

21st April 2009

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

ASX Announcement in respect of the Funtastic Soft Goods Business

Attached is an announcement concerning the Funtastic Soft Goods Business.

Yours faithfully

D J Berry
Company Secretary

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ASX ANNOUNCEMENT

Funtastic Soft Goods Business

Funtastic Limited has recently received a number of enquiries about the Soft Goods business (which encompasses the Apparel, Footwear and Manchester Businesses) and as a result has appointed KPMG Corporate Finance to evaluate potential options over coming months.

At this stage no formal decisions have been made about the Soft Good business and there is no assurance that the evaluation process will result in any specific transaction. During the evaluation process it is Funtastic's intention that the Soft Goods business continues to operate as normal.

For more information on Funtastic, visit the web site at www.funtastic.com.au and for comment contact Anna Kirby, Public Relations for Funtastic Limited Ph: 03 9486 9357.