



RESOURCEBASE
LIMITED

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20 March 2009

ASX Announcement

Company update

Further to the Company's Half Year accounts lodged with ASX on 16 March 2009, in particular, references made by the Company auditor on the 4th paragraph of the "Emphasis of Matter Regarding Going Concern" whereby the following statement was made:

"..... The Company is reliant upon the remainder of the shortfall monies to be banked on 17 March 2009 amounting to \$200,000 to be able to meet their debts as and when they fall due."

The Company provides an update on the above statement made by the auditor. The Company advises the following:

To date, \$142,480 of the \$200,000 denoted as "shortfall monies to be banked on 17 March 2009" has currently been cleared with the remaining expected in the two to three business days.

Kind regards

Alan Fraser
Managing director