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15 December 2008

ASX Announcement

Non renounceable entitlement issue – notification of subscriptions

ASX Code: “RBX”

Resource Base Limited (“the Company”) hereby notifies the ASX that, pursuant to the Share entitlement issue prospectus dated 14 November 2008 and released to the ASX on the same day, the following subscriptions have been received by the Company (subject to the clearance of funds):

Share entitlement subscriptions (no. of shares)	Share entitlement funds received	Shortfall shares available to be placed
2,532,829	\$151,969.74	15,467,171(\$928,030.26)

The Company is in discussion with third parties and will seek to place the shortfall shares and will make further announcements in due course.

The Company anticipates dispatching holding statements to share holders on 18 December 2008 and has applied for quotation of these shares.

Kind regards



Adrien Wing
Company secretary