



5th December 2008

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

ASX Announcement in respect to MGA Court Ruling.

Attached is an announcement concerning the court ruling handed down in the USA in relation to MGA – Bratz products.

Yours faithfully

D J Berry
Company Secretary

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ASX ANNOUNCEMENT

Distribution of Bratz Products

Funtastic Limited has been notified of the court ruling handed down in the USA on 3rd December 2008 in relation to injunction action being taken by Mattel Inc. against MGA Entertainment Inc. (MGA) in relation to MGA's legal right to manufacture and sell 'Bratz' branded toys and products.

MGA have stated that "MGA intends to immediately appeal the injunction Mattel was granted". MGA have further stated that "While the Order [granting the injunction] does provide that it will be stayed until February 2009 while the Court considers additional legal briefing on post-trial issues, MGA will request that the stay be extended pending resolution of MGA's appeal".

Funtastic will monitor this situation to determine what impact, if any, this may have on the company's ability to continue distribution of Bratz branded toys and products in Australia and New Zealand.

For more information on Funtastic, visit the web site at www.funtastic.com.au and for comment contact Anna Kirby, Public Relations for Funtastic Limited Ph: 03 9486 9357.

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