

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Siren Gold Limited

ACN/ARSN

619 211 826

1. Details of substantial holder (1)

Name

Zeta Resources Limited (and associates as listed in Annexure B)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

20 January 2026

The previous notice was given to the company on

04 December 2025

The previous notice was dated

05 December 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	29,453,482	9.82%	33,006,962	11.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ICM Limited, General Provincial Life Pension Fund Limited, Somers Isles Private Trust Company Limited, Duncan Saville	34 Bermudiana Road, Hamilton HM11. Bermuda
UIL Limited, Zeta Resources Limited	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP
Ingot Capital Investments Pty Ltd and Capel Court Pty Ltd	Level 9, 1 York Street, Sydney, NSW, Australia 2000

Signature

Print Name

Lebohang Mokhotso

Capacity

Notifications Administrator

Signature



Date

22 January 2026

Annexure 'A'

This is Annexure A of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 22 January 2026.

Print Name Lebohang Mokhotso **Capacity** Notifications Administrator

Signature



Date 22 January 2026

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
09/12/2025	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 58,826	507,425	507,425
12/12/2025	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 14,250	150,000	150,000
15/12/2025	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 9,400	100,000	100,000
15/12/2025	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 15,012	159,703	159,703
16/12/2025	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 29,577	300,000	300,000
18/12/2025	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 297	3,058	3,058
19/12/2025	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 9,403	96,942	96,942
23/12/2025	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 1,908	20,297	20,297
23/12/2025	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 76,292	778,000	778,000
05/01/2026	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 14,986	150,000	150,000
05/01/2026	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 4,391	44,500	44,500
09/01/2026	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 21,520	215,200	215,200
20/01/2026	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 60,350	525,000	525,000
22/01/2026	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 16,775	140,000	140,000

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22/01/2026	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 12,000	100,000	100,000
22/01/2026	Ingot Capital Investments Pty Ltd	On Market Purchase	A\$ 30,261	263,355	263,355
09/12/2025 – 22/01/2026	Zeta Resources Limited UIL Limited Capel Court Pty Ltd ICM Limited ICM Investment Management Limited General Provincial Life Pension Fund Limited Somers Isles Private Trust Company Limited Duncan Saville	Change in relevant interest due to on market purchases by Ingot Capital Investments Pty Ltd	-	3,553,480	3,553,480

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 22 January 2026.

Print Name Lebohang Mokhotso **Capacity** Notifications Administrator

Signature



Date 22 January 2026

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Resources Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Beneficial Owner	20,210,000 ordinary shares	20,210,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd	12,796,962 ordinary shares	12,796,962
Ingot Capital Investments Pty Ltd	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Zeta Resources Limited.	20,210,000 ordinary shares	20,210,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Beneficial Owner	12,796,962 ordinary shares	12,796,962
Capel Court Pty Ltd	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Zeta Resources Limited.	20,210,000 ordinary shares	20,210,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investment Pty Ltd.	12,796,962 ordinary shares	12,796,962
UIL Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Zeta Resources Limited	20,210,000 ordinary shares	20,210,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	12,796,962 ordinary shares	12,796,962
ICM Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Investment Manager of Zeta Resource Limited.	20,210,000 ordinary shares	20,210,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	12,796,962 ordinary shares	12,796,962

ICM Investment Management Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited.	20,210,000 ordinary shares	20,210,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	12,796,962 ordinary shares	12,796,962
General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited	20,210,000 ordinary shares	20,210,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	12,796,962 ordinary shares	12,796,962
Somers Isles Private Trust Company Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited, and General Provincial Life Pension Fund Limited.	20,210,000 ordinary shares	20,210,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	12,796,962 ordinary shares	12,796,962
Duncan Saville	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	20,210,000 ordinary shares	20,210,000
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd		12,796,962 ordinary shares	12,796,962