

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme Bluescope Steel Limited

ACN/ARSN 000 011 058

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 06/ 01 / 2026

The previous notice was given to the company on 07/ 11 / 2025

The previous notice was dated 05/ 11 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	54,810,663	12.50%	59,217,567	13.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 59,217,567	59,217,567

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000


Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance Fund Services
sign here		date	08/01/2026

Annexure A

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Amar Rashid Date: 08/01/2026

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5/11/2025	JPMorgan Nominees Australia Ltd	SELL	21.47	ORD -1,341	-1,341
5/11/2025	JPMorgan Nominees Australia Ltd	BUY	21.30	ORD 2,569	2,569
6/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.09	ORD 184,718	184,718
6/11/2025	JPMorgan Nominees Australia Ltd	SELL	22.02	ORD -200	-200
6/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.09	ORD 2,515	2,515
7/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.04	ORD 267,898	267,898
7/11/2025	JPMorgan Nominees Australia Ltd	SELL	22.03	ORD -2,343	-2,343
7/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.04	ORD 3,648	3,648
10/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.06	ORD 341,648	341,648
10/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.00	ORD 2,160	2,160
10/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.06	ORD 4,652	4,652
11/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.27	ORD 49,236	49,236
11/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.27	ORD 670	670
12/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.26	ORD 33,870	33,870
12/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.26	ORD 461	461
13/11/2025	JPMorgan Nominees Australia Ltd	SELL	22.84	ORD -438	-438
13/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.87	ORD 70	70
14/11/2025	JPMorgan Nominees Australia Ltd	SELL	23.07	ORD -2,289	-2,289
17/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.48	ORD 296,663	296,663
17/11/2025	JPMorgan Nominees Australia Ltd	SELL	22.41	ORD -75	-75
17/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.48	ORD 4,040	4,040
18/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.01	ORD 296,820	296,820
18/11/2025	JPMorgan Nominees Australia Ltd	BUY	21.90	ORD 1,470	1,470
18/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.01	ORD 4,042	4,042
19/11/2025	JPMorgan Nominees Australia Ltd	SELL	22.52	ORD -1,620	-1,620
20/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.35	ORD 12,845	12,845
20/11/2025	JPMorgan Nominees Australia Ltd	BUY	22.35	ORD 175	175
21/11/2025	JPMorgan Nominees Australia Ltd	BUY	21.98	ORD 112,490	112,490
21/11/2025	JPMorgan Nominees Australia Ltd	SELL	22.31	ORD -2,000	-2,000
21/11/2025	JPMorgan Nominees Australia Ltd	BUY	21.98	ORD 1,532	1,532
24/11/2025	JPMorgan Nominees Australia Ltd	BUY	21.88	ORD 2,900	2,900
24/11/2025	JPMorgan Nominees Australia Ltd	SELL	21.98	ORD -250	-250
24/11/2025	JPMorgan Nominees Australia Ltd	BUY	21.88	ORD 39	39
25/11/2025	JPMorgan Nominees Australia Ltd	BUY	23.37	ORD 7,372	7,372
25/11/2025	JPMorgan Nominees Australia Ltd	SELL	23.40	ORD -280	-280
26/11/2025	JPMorgan Nominees Australia Ltd	BUY	23.84	ORD 83	83
26/11/2025	JPMorgan Nominees Australia Ltd	SELL	23.45	ORD -4,820	-4,820
27/11/2025	JPMorgan Nominees Australia Ltd	BUY	23.53	ORD 15,671	15,671
27/11/2025	JPMorgan Nominees Australia Ltd	SELL	23.60	ORD -480	-480
27/11/2025	JPMorgan Nominees Australia Ltd	BUY	23.53	ORD 213	213
28/11/2025	JPMorgan Nominees Australia Ltd	SELL	24.29	ORD -468	-468
1/12/2025	JPMorgan Nominees Australia Ltd	SELL	24.11	ORD -150	-150
2/12/2025	JPMorgan Nominees Australia Ltd	BUY	24.05	ORD 101,254	101,254
2/12/2025	JPMorgan Nominees Australia Ltd	SELL	24.17	ORD -1,690	-1,690
2/12/2025	JPMorgan Nominees Australia Ltd	BUY	24.08	ORD 83	83
5/12/2025	JPMorgan Nominees Australia Ltd	BUY	23.52	ORD 18,149	18,149
5/12/2025	JPMorgan Nominees Australia Ltd	BUY	23.82	ORD 1,000	1,000
5/12/2025	JPMorgan Nominees Australia Ltd	BUY	23.52	ORD 247	247
9/12/2025	JPMorgan Nominees Australia Ltd	BUY	24.01	ORD 937	937
10/12/2025	JPMorgan Nominees Australia Ltd	SELL	23.72	ORD -160	-160
11/12/2025	JPMorgan Nominees Australia Ltd	BUY	23.66	ORD 2,173	2,173
17/12/2025	JPMorgan Nominees Australia Ltd	SELL	24.13	ORD -226	-226
18/12/2025	JPMorgan Nominees Australia Ltd	SELL	24.14	ORD -300	-300

19/12/2025	JPMorgan Nominees Australia Ltd	BUY	23.58	ORD	63	63
22/12/2025	JPMorgan Nominees Australia Ltd	BUY	23.90	ORD	1,000	1,000
23/12/2025	JPMorgan Nominees Australia Ltd	BUY	24.00	ORD	208	208
29/12/2025	JPMorgan Nominees Australia Ltd	BUY	23.91	ORD	1,300	1,300
30/12/2025	JPMorgan Nominees Australia Ltd	BUY	24.18	ORD	800	800
31/12/2025	JPMorgan Nominees Australia Ltd	SELL	23.94	ORD	-1,800	-1,800
5/01/2026	JPMorgan Nominees Australia Ltd	BUY	24.38	ORD	150	150
6/01/2026	JPMorgan Nominees Australia Ltd	BUY	29.55	ORD	937,937	937,937
6/01/2026	JPMorgan Nominees Australia Ltd	BUY	29.42	ORD	1,446,347	1,446,347
6/01/2026	JPMorgan Nominees Australia Ltd	BUY	28.86	ORD	265,716	265,716