

16 December 2025

ASX Announcement

\$49.6m European military contract

- DroneShield has received a contract totaling \$49.6m for a European end-customer.
- A significant portion of this hardware is on-the-shelf with deliveries and payments expected to be completed in Q1 2026.

DroneShield Limited (ASX:DRO) (DroneShield or the Company) is pleased to announce it has received a contract for \$49.6 million from an in-region European reseller that is contractually required to distribute the products to a European military end-customer. The contract is for handheld counterdrone systems, associated accessories, and software updates. DroneShield has a large portion of this stock on-the-shelf and expects to complete all deliveries in Q1 2026. Cash payments are also expected to be fully received in Q1 2026. No additional material conditions need to be satisfied.

Over the past 3 years, DroneShield has received 15 contracts from this reseller totalling over \$86.5 million. There are no obligations for any additional contracts from this reseller or end-customer.

DroneShield confirms that:

- it does not consider the identity of the counterparty/customers to be information that a reasonable person would expect to have a material effect on the price or value of the DroneShield's securities; and
- the announcement contains all material information relevant to assessing the impact of the contract on the price or value of the DroneShield's securities and is not misleading by omission.



Image: DroneShield DroneGun Mk4 and RfPatrol Mk2

This announcement has been approved for release to the ASX by the Board.



Enquiries:

Penny Berger
Director of Investor Relations
E: investors@droneshield.com
P: +61 2 9995 7280

About DroneShield Limited

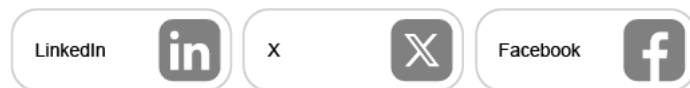
DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer solutions designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.droneshield.com/about

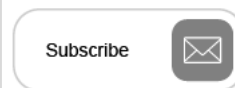
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