

Utah Point access confirmed for Extension Iron Ore

Highlights

- ▶ Access to Utah Point to export up to 4Mtpa of Extension Iron Ore Project product from Q4/CY26 confirmed
- ▶ Key milestone that enables Macro to now finalise project finance and offtake
- ▶ Project approvals on schedule to deliver first ore during Q4/CY26 with Macro exploring all avenues to accelerate timing
- ▶ Value to Macro from Project to increase beyond mining services revenue by acquiring 27.3% project equity stake

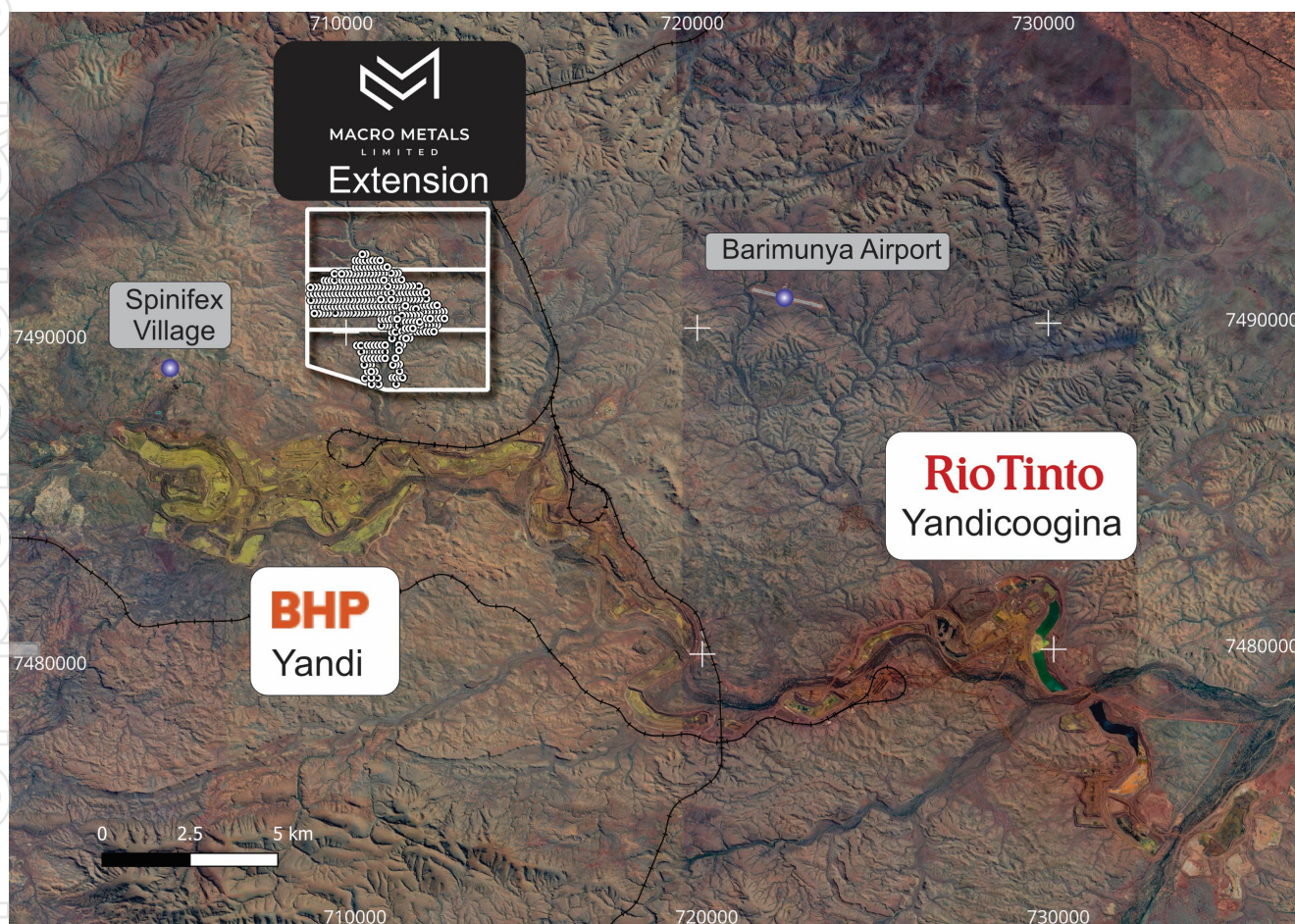


Figure 1: Location Plan of Extension Iron Ore Project

Macro Metals Limited (ASX:M4M) (**Macro** or the **Company**) is pleased to confirm it has received written confirmation from Pilbara Ports that access will be granted to Utah Point at the Port of Port Hedland, for Macro to export up to 4Mtpa of direct shipping ore from the Extension Iron Ore Project (**Project**) commencing quarter 4, calendar 2026.

A mineral resource estimate completed in 2019 outlined an Indicated Mineral Resource of 16.1 Mt at 54.2% Fe, using a 53% Fe Cut Off Grade.¹

Macro's wholly owned subsidiary, Macro Mining Services Pty Ltd (**Macro Mining Services**) entered a life of mine, mining services contract for the Project (**Contract**)². As part of its mandate, Macro Mining Services is responsible for finalising all remaining Project approvals as well as managing sales, marketing and shipping of iron ore produced from the Project. It is also validating the metallurgical test work conducted by the former project holder that established that 11.29Mt of iron ore at 57.16% Fe will remain after dry screening and removing the <1mm size fraction.

Following extremely positive engagement with Pilbara Ports, the Company received written confirmation that access will be granted to Utah Point for Macro to export up to 4Mtpa of iron ore from the Project commencing from quarter 4 next year.

At its Annual General Meeting held on 27 November 2025, the Company's shareholders (by 99.93% of votes cast) approved the acquisition of a 27.3% equity stake in the Project³. This transaction aligns interests of the Project's owners with the mining services contractor and also enables Macro's shareholders to share the profits generated from the sale of ore produced from the Project in addition to revenue generated from the provision of mining services at the Project.

Managing Director, Simon Rushton said, *"We are well advanced in our feasibility study and receiving written confirmation from Pilbara Ports that it will grant us access to export up to 4Mtpa of iron ore from the Extension Project enables us to finalise our offtake and project finance negotiations and is brings us an crucial step closer to be able to make a final investment decision."*

The engagement with the Pilbara Ports' team has been highly collaborative and the new operating model recently adopted at Utah Point should absolutely maximise throughput and diversity of products over the facility, benefiting a greater range of stakeholders.

Importantly, iron ore prices have remained resilient throughout this year and forward-looking commentary also remains favourable. Ongoing discussions with our preferred offtake partner continue to provide us with confidence in the marketability of the Extension Project iron ore product and receiving confirmation of port access that aligns not only with annual production provided for under the Ministerial Statement but also with our expected timeline of first ore in Q4 next year is very encouraging.

Our technical services team have been on site this month undertaking key infrastructure corridor and site survey work, both as pre-planning for the approved 200,000 tonne bulk sample and as well as for the main project operation. Our exploration team is also on-site undertaking surveying and sampling of the additional outcrops of iron ore mineralisation identified to the north of the Project's mineral resource⁴.

I look forward to updating the shareholders as we continue to move towards being production ready next year."

This announcement has been authorised for release by the board of directors.

¹ Refer to Macro Wins Mining Services Contract released to ASX on 22 April 2025

² Refer to Macro Wins Mining Services Contract released to ASX on 22 April 2025

³ Refer to Results of Annual General Meeting released to ASX on 27 November 2025

⁴ Refer to Macro Wins Mining Services Contract released to ASX on 22 April 2025

For further information, please contact:

Simon Rushton

Managing Director

Macro Metals Limited

+61 8 6143 6707

info@macrometals.com.au

About Macro Metals Limited

Macro is a mineral exploration, development and mining services company focussed on delivery of shareholder value through the economic development of natural resource assets. The Company directly owns a portfolio of iron ore and manganese assets which are undergoing active exploration programs, with the aim of providing future production opportunities.

Separately, through its wholly owned subsidiary, Macro Mining Services, the Company offers bespoke, safe and highly value accretive mining services across a range of commodity groups and through the entire pit to customer supply chain, including mining, crushing and screening, processing, haulage, ship loading and shipping services.

Macro is a diversified mining and mining services business.