

11 December 2025

Update re the Ewoyaa Mining Lease

Atlantic Lithium Limited (AIM: ALL, ASX: A11, GSE: ALLGH, “Atlantic Lithium” or the “Company”), the Africa-focused lithium exploration and development company targeting the delivery of Ghana’s first lithium mine, provides the following update regarding the status of the Mining Lease in respect of its flagship Ewoyaa Lithium Project (“Ewoyaa” or the “Project”) in Ghana.

The Company notes that the Parliament of Ghana has temporarily withdrawn the Mining Lease from consideration to allow for further consultation in respect of Ghana’s current mining code and the application of royalties.

As the country’s most advanced lithium project, we remain in discussion with the Government regarding the best way forward to deliver upon Ghana’s critical minerals objectives.

The Company remains dedicated to securing terms for the Mining Lease that generate value for shareholders and its host communities and supports the Government’s commitment to securing a path towards delivering long-term benefits for Ghana through its mineral production.

The Company remains confident that ratification of the Mining Lease will be forthcoming in accordance with due parliamentary process and is supporting the process where possible.

Further updates will be provided to shareholders as and when appropriate.

Authorised for release by Amanda Harsas, Finance Director and Company Secretary, Atlantic Lithium Limited.

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Notes to Editors:

About Atlantic Lithium

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Atlantic Lithium is an AIM, ASX and GSE-listed lithium company advancing its flagship project, the Ewoyaa Lithium Project, a lithium spodumene pegmatite discovery in Ghana, through to production to become the country's first lithium-producing mine.

The Company published a Definitive Feasibility Study in respect of the Project in July 2023. The Project was awarded a Mining Lease in October 2023, an Environmental Protection Authority ("EPA") Permit in September 2024, and a Mine Operating Permit in October 2024 and is being developed under an earn-in agreement with Elevra Lithium Limited.

Atlantic Lithium holds a portfolio of lithium projects within 509km² and 771km² of granted and under-application tenure across Ghana and Côte d'Ivoire respectively, which, in addition to the Project, comprises significantly under-explored, highly prospective licences.