

\$300,000 Non-Refundable Fee Received to Advance NSW Bauxite Assets

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Good Importing International (GII) has paid a non-refundable fee of A\$300,000 to retain an exclusive option to invest A\$4.8m to acquire a 75% interest in the ABx Taralga and Penrose Bauxite Projects

GII retains an exclusive option until 11 June 2026

A portion of the \$300,000 fee is anticipated to be deployed on Taralga project studies being conducted jointly by ABx and GII

Strategic investment partner Good Importing International (**GII**) has paid a non-refundable fee of \$300,000 to extend the option period to invest in ABx2 Pty Ltd (**ABx2**), a wholly-owned subsidiary of ABx Group Limited (ASX: ABX) (**ABx** or the **Company**) by six months.

The ABx2 assets include the Taralga and Penrose Bauxite Projects in New South Wales (Figure 1). In September, ABx executed a series of agreements with GII that included an exclusive option for GII to invest \$4.8m to acquire a 75% interest in ABx2, with the option fee payment due on 11 December 2025.¹

Following payment of the \$300,000 fee, GII now retains an exclusive option to 11 June 2026. The fee will be credited against the \$4.8m investment if the option is exercised and completed. A portion of the \$300,000 fee is anticipated to be deployed on Taralga project studies being conducted jointly by ABx and GII.

ABx Group has fostered a strong collaborative relationship with GII, which has already invested \$2.7 million to acquire 70% ownership of ABx3 Pty Ltd (**ABx3**), previously a wholly-owned subsidiary of ABx, which is developing the Sunrise Bauxite Project in Queensland.² This forms part of an agreement under which GII will invest up to \$5.4m to acquire up to a 75% interest in ABx3.

Market analysts highlight that political, social, economic and logistical risks are multiplying as the global aluminium industry binds itself ever more tightly to Guinea. The price of Guinea bauxite spiked in late 2024 and early 2025, due to severe supply disruptions.³ In August, Emirates Global Aluminium announced the termination of its Guinea bauxite operations following government expropriation.

¹ ASX Announcement, 12 September 2025

² ASX Announcement, 9 October 2025

³ ASX Announcement, 6 March 2025

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Commenting on the extension, ABx Group Managing Director and CEO Mark Cooksey said:

"We are pleased to continue to deepen our engagement with GII, who are already an exceptional partner for our Sunrise project in Queensland, bringing strong project development capability. The execution of the non-refundable extension fee for the NSW bauxite assets further signifies strong interest to deepen our collaboration."

"Funds received are earmarked for NSW bauxite mine studies, ensuring that the Company capitalises on strong commodity market fundamentals as well as further strengthening our engagement with GII."

Taralga and Penrose Bauxite Projects

The ABx Taralga and Penrose bauxite deposits are located in New South Wales. The assets are held within ABx2, a wholly-owned subsidiary of ABx.

The Taralga deposit consists of a JORC-compliant resource of 38 million tonnes⁴ of gibbsite-type metallurgical bauxite, located 200 km inland from Port Kembla.

A 2012 pre-feasibility study (PFS) by independent engineers concluded that transport by road and rail was feasible, but subsequent delays in the expansion of Port Kembla outer harbour was the main obstacle to the project.

Recent changes in Port Kembla logistics have been positive, and this project is now capable of delivering bauxite into the seaborne bauxite market and is therefore being reassessed.

The Penrose discovery is a layer of refractory-grade bauxite in Penrose state pine forest, adjacent to the Hume Highway, 90 kilometres from Port Kembla⁵.

Refractory-grade bauxite is used for heat containment and abrasives and can sell for significantly higher prices than metallurgical grade bauxite.

Table 1: ABx bauxite resources subject to agreements with Good Importing International (GII)

Location	State	ABx Subsidiary	Resource (Mt)		
			Inferred	Indicated	Total
Binjour	QLD	ABx3	14.2	22.8	37.0
Taralga	NSW	ABx2	17.5	20.4	37.9
Penrose	NSW	ABx2	-	-	-

Good Importing International

Established in 2007, Good Importing International is an active investor in the Australian market with offices in China, Hong Kong and Australia and a professional team possessing

⁴ ASX Announcement, 31 May 2012 and Table 1

⁵ ASX Announcement, 27 February 2017

over 20 years' experience in international trade, primarily focussed on bulk commodities, resource project investments and property development.

GII is an experienced participant on the ASX, with a track record as a significant investor, debt provider and offtake partner with various Australian-listed resource companies.

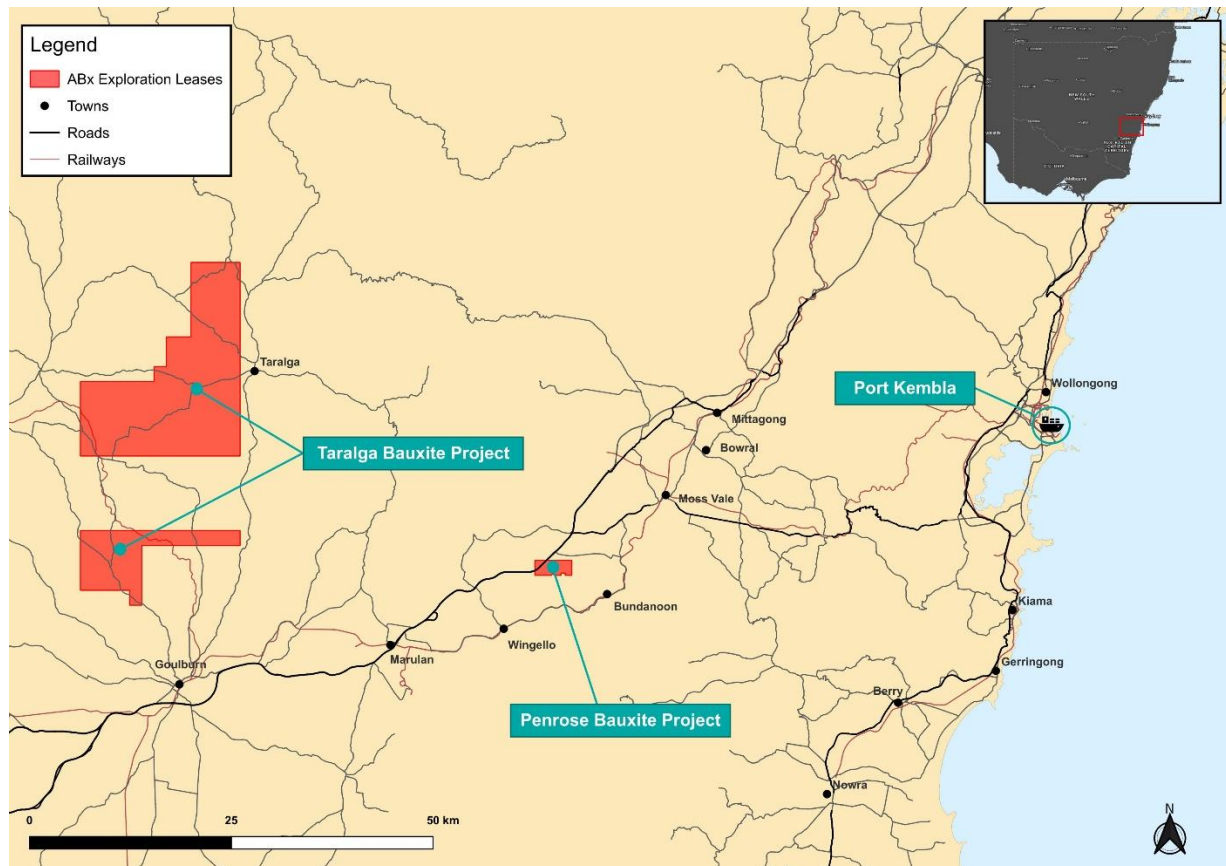


Figure 1: Taralga and Penrose Bauxite Projects, and port at Port Kembla

This announcement is approved for release by the board of ABx Group Limited.

Go to the ABx [Investor Hub](#) to watch a video of this announcement and ask any questions of management.

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About ABx Group Limited

ABx Group Limited (ABx) is a uniquely positioned Australian company delivering materials for a cleaner future. The three priority projects are:

- **Heavy rare earths:** Supplying light and heavy rare earths from Tasmania into Western supply chains
 - Maiden mixed rare earth carbonate produced
 - Processing Options Analysis conducted in partnership with external experts
- **Clean fluorine chemical production:** Producing industrial chemicals from aluminium smelter by-product (ALCORE)
 - Continuous pilot plant under construction in Bell Bay, Tasmania
- **Near-term bauxite production:** Mining bauxite resources for the aluminium, cement and fertiliser industries
 - Agreements executed with Good Importing International for bauxite projects in Queensland and New South Wales, and \$2.7 million initial payment has been received
 - Approvals well advanced for DL130 bauxite project in northern Tasmania

ABx endorses best practices on agricultural land and strives to leave land and environment better than we find it. We only operate where welcomed.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.