ASX RELEASE.

BEACON MINERALS LIMITED

9 December 2025

First Batch of Iguana Resource Development Assays Received

Highlights

- **Beacon's Resource Development program first phase of the 40,000 RC and 10,000 diamond metre programs to be drilled this financial year**

- **Beacon has received assays results for the first 118-holes from the 14,732 metre RC drill program. Significant high-grade intersections include:**
  - 36 metres @ 6.49 g/t gold from 145 metres (26IGRD0072)
    Including 1 metre @ **28.00 g/t** gold from 160 metres
    Including 1 metre @ **27.00 g/t** gold from 165 metres
    Including 1 metre @ **31.40 g/t** gold from 168 metres
    Including 1 metre @ **21.00 g/t** gold from 169 metres
  - 7 metres @ 11.83 g/t gold from 123 metres (26IGRD0069)
    Including 1 metre @ **41.80 g/t** gold from 124 metres
  - 28 metres @ 6.07 g/t gold from 152 metres (26IGRD0082)
    Including 1 metre @ **27.40 g/t** gold from 168 metres
    Including 1 metre @ **22.80 g/t** gold from 169 metres
  - 27 metres @ 4.98 g/t gold from 26 metres (26IGRD0099)
    Including 1 metre @ **66.80 g/t** gold from 40 metres
  - 27 metres @ 4.98 g/t gold from 26 metres (26IGRD0099)
    Including 1 metre @ **66.80 g/t** gold from 40 metres
  - 13 metres @ 6.05 g/t gold from 91 metres (26IGRD0109)
  - 39 metres @ 2.64 g/t gold from 39 metres (26IGRD0079)

- **Beacon has executed a Land Use Agreement with the Marlinyu Ghoorlie Native Title Claimant Group (MG)**

- **The Land Use Agreement with MG is in respect to all of Beacon's tenure within the MG Claim Area**

- **Beacon is planning to update the Iguana Stage 1 Mineral Resource Estimate and Ore Reserve in late January 2026. The timeline has pushed out due to JORC reporting complexity and early resource definition success.**

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- **Primary Approvals received for the Iguana Stage 1 project**
  - DMPE approval received for Mining Proposal and Mine Closure Plan
  - Native Vegetation Clearing Permit
  - Safety Regulation System MON 1 and MON 2
  - Ground disturbing activities have commenced

Figure 1: Iguana Deposit 5 December 2025

Beacon Minerals Executive Chairman and Managing Director Graham McGarry commented:

"We are delighted with the continued high grades and strong continuity of the Iguana deposit. We now look forward to an updated Mineral Resource Estimate and Ore Reserve in late January 2026.

"We are also proud to announce the execution of a Land Use Agreement, which marks another step forward in our collaborative and positive relationship with Marlinyu Ghoorlie Native Title Claimant Group."

"Securing DMIRS approval of our Mining Proposal and Mine Closure Plan represents a major milestone for the Lady Ida Project. Confidence and excitement around Iguana continues to grow as ground-disturbing activities have commenced and target first gold production early next year."

Overview

Beacon Minerals Limited (**ASX: BCN**) ("**Beacon Minerals**" or "**the Company**") is pleased to announce the first batch of assay results from the FY2026 Resource Development drill program at Lady Ida – Iguana Deposit.

The Iguana deposit is a part of the Lady Ida Project, which sits on the inferred extension of the Ida Fault and is a part of the north-south striking Mount Ida Greenstone Belt. It is predominantly metamorphosed (upper greenschist-amphibolite facies) mafic and ultramafic rocks. The complex structural history provides the space for mineralisation deposition. The mineralisation is controlled by structural and hydrothermal alteration.

On the deposit scale the depth of weathering increases significantly within shear zones and reaches depths of 90m in the centre of the deposit. Supergene gold enrichment is apparent from grade control drilling in the upper portion of the existing Jamaican Rock pit (mined by Delta Gold in 2000) where significantly higher grades were mined compared to the current resource model.

Recent Diamond Drilling has indicated two distinct "In situ" mineralisation styles within the Iguana deposit.

Early Stage Mineralisation

- Dominant mineralisation style of the Iguana deposit
- Sulphide-rich gold mineralisation
- Quartz is notably absent

Later Stage Mineralisation

- Quartz-Fuchsite mineralisation style locally includes coarse visible gold
- Relatively small percentage of Iguana's mineralisation

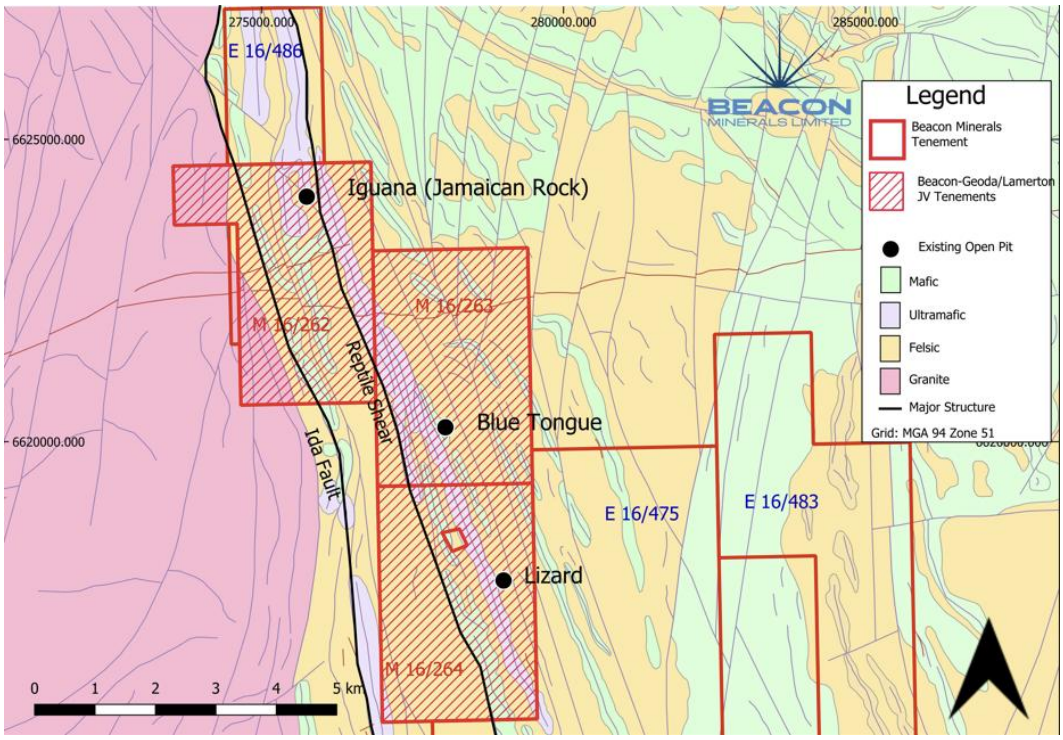

Figure 2: Iguana Local Geology and Tenements

Resource Development Significant Results

The first batch of assay results produced several zones of significant mineralisation (*All intervals of greater than 2.0 g/t gold, with maximum internal dilution of 3m*) including but not limited to:

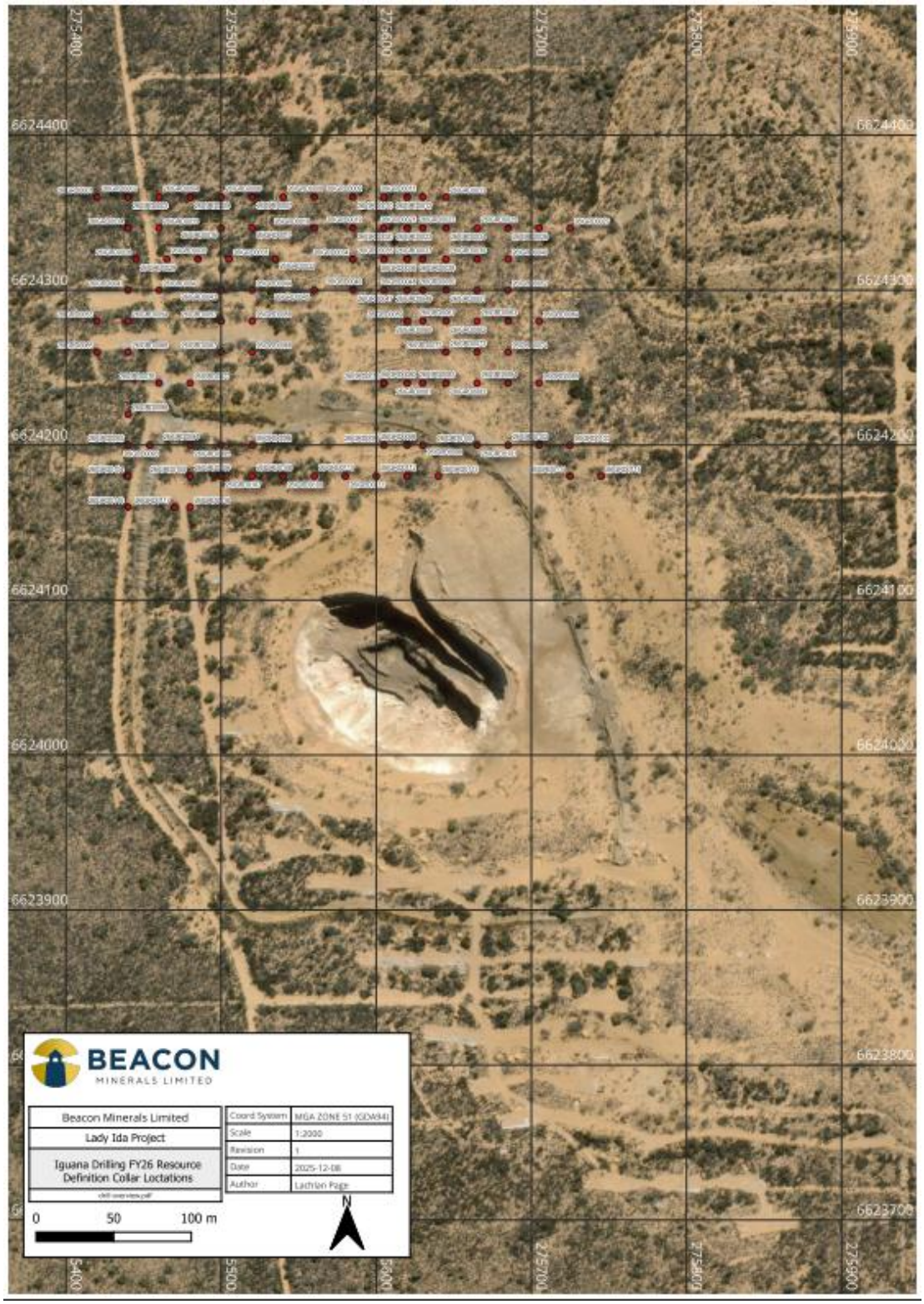

Figure 3: Collar Locations of Iguana Resource Development Drill Program

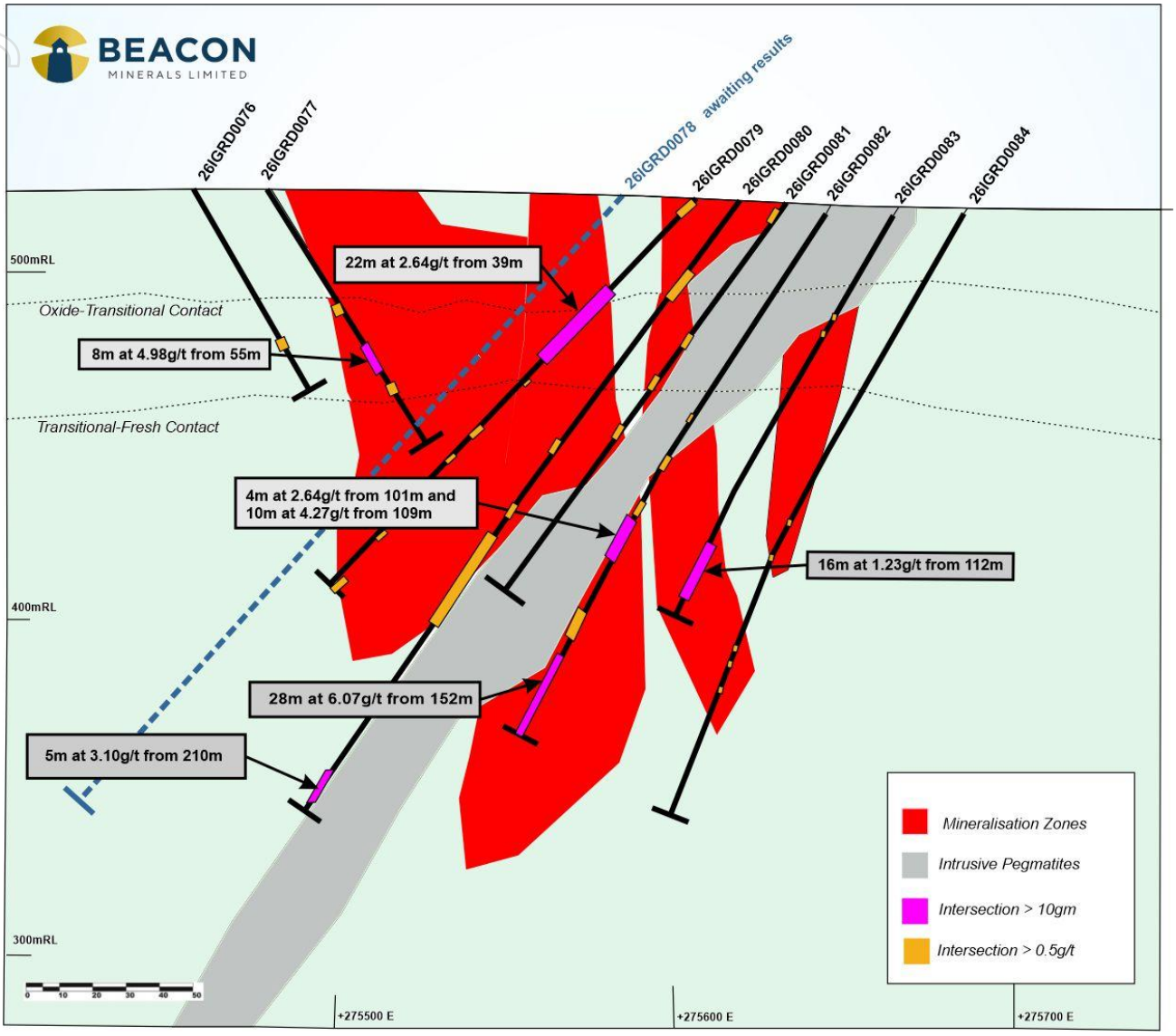

Figure 4: Cross Section of Iguana Resource Development Drill Program -662,240 Northing

26IGRD0013

- 1 metre @ 2.23 g/t gold from 170 metres

26IGRD0028

- 1 metre @ 2.14 g/t gold from 67 metres

26IGRD0032

- 1 metre @ 3.13 g/t gold from 120 metres

26IGRD0039

- 1 metre @ 3.00 g/t gold from 94 metres

26IGRD0041

- 1 metre @ 4.27 g/t gold from 59 metres

26IGRD0045

- 5 metres @ 4.67 g/t gold from 70 metres
- 5 metres @ 2.53 g/t gold from 85 metres

26IGRD0048

- 3 metres @ 2.40 g/t gold from 30 metres
- 2 metres @ 4.94 g/t gold from 71 metres
- 5 metres @ 3.06 g/t gold from 77 metres
- 1 metre @ 4.49 g/t gold from 168 metres

26IGRD0049

- 5 metres @ 3.95 g/t gold from 46 metres

26IGRD0051

- 1 metre @ 4.40 g/t gold from 2 metres
- 1 metre @ 3.96 g/t gold from 136 metres

26IGRD0052

- 1 metre @ 2.26 g/t gold from 141 metres

26IGRD0054

- 4 metres @ 2.52 g/t gold from 121 metres

26IGRD0057

- 6 metres @ 2.72 g/t gold from 22 metres
- 28 metres @ 2.82 g/t gold from 55 metres
  Including 1 metre @ **22.40 g/t** gold from 82 metres

26IGRD0058

- 1 metre @ 2.66 g/t gold from 34 metres

26IGRD0060

- 8 metres @ 4.62 g/t gold from 30 metres
  Including 1 metre @ **29.90 g/t** gold from 36 metres
- 8 metres @ 4.62 g/t gold from 67 metres
  Including 1 metre @ **20.50 g/t** gold from 67 metres
- 15 metres @ 3.33 g/t gold from 84 metres

26IGRD0062

- 1 metre @ 5.28 g/t gold from 119 metres

26IGRD0067

- 10 metres @ 2.85 g/t gold from 37 metres
- 6 metres @ 4.81 g/t gold from 51 metres

26IGRD0069

- 1 metre @ 2.09 g/t gold from 64 metres
- 2 metres @ 5.56 g/t gold from 102 metres
- 7 metres @ 11.83 g/t gold from 123 metres
  Including 1 metre @ **41.80 g/t** gold from 124 metres

26IGRD0071

- 5 metres @ 2.89 g/t gold from 44 metres

26IGRD0072

- 1 metre @ 4.41 g/t gold from 72 metres
- 20 metres @ 2.31 g/t gold from 94 metres
- 36 metres @ 6.49 g/t gold from 145 metres
  Including 1 metre @ **28.00 g/t** gold from 160 metres
  Including 1 metre @ **27.00 g/t** gold from 165 metres
  Including 1 metre @ **31.40 g/t** gold from 168 metres
  Including 1 metre @ **21.00 g/t** gold from 169 metres

26IGRD0076

- 3 metres @ 3.07 g/t gold from 52 metres

26IGRD0077

- 8 metres @ 4.98 g/t gold from 55 metres
  Including 1 metre @ **32.70 g/t** gold from 61 metres

26IGRD0079

- 3 metres @ 2.53 g/t gold from 3 metres
- 39 metres @ 2.64 g/t gold from 39 metres
  Including 1 metre @ **23.10 g/t** gold from 51 metres

26IGRD0080

- 1 metre @ 5.61 g/t gold from 110 metres
- 5 metres @ 3.10 g/t gold from 210 metres

26IGRD0081

- 3 metres @ 2.20 g/t gold from 61 metres
- 1 metre @ 2.65 g/t gold from 95 metres

26IGRD0082

- 4 metres @ 2.64 g/t gold from 61 metres
- 10 metres @ 4.27 g/t gold from 109 metres
- 28 metres @ 6.07 g/t gold from 152 metres
  Including 1 metre @ **27.40 g/t** gold from 168 metres
  Including 1 metre @ **22.80 g/t** gold from 169 metres

26IGRD0084

- 1 metre @ 8.78 g/t gold from 144 metres

26IGRD0086

- 1 metre @ 3.56 g/t gold from 161 metres

26IGRD0089

- 1 metre @ 2.06 g/t gold from 22 metres

26IGRD0090

- 3 metres @ 4.29 g/t gold from 86 metres
- 1 metre @ 2.12 g/t gold from 109 metres
- 2 metres @ 2.50 g/t gold from 120 metres
- 5 metres @ 5.31 g/t gold from 136 metres
- 2 metres @ 2.41 g/t gold from 186 metres

26IGRD0096

- 6 metres @ 2.35 g/t gold from 28 metres

26IGRD0097

- 1 metre @ 3.01 g/t gold from 18 metres
- 1 metre @ 3.01 g/t gold from 82 metres
- 1 metre @ 5.08 g/t gold from 102 metres

26IGRD0098

- 3 metres @ 3.69 g/t gold from 2 metres
- 4 metres @ 8.43 g/t gold from 18 metres
- 3 metres @ 3.41 g/t gold from 33 metres
- 3 metres @ 3.21 g/t gold from 134 metres

26IGRD0099

- 27 metres @ 4.98 g/t gold from 26 metres
  Including 1 metre @ **66.80 g/t** gold from 40 metres
- 1 metre @ 6.71 g/t gold from 82 metres

26IGRD0103

- 3 metres @ 9.98 g/t gold from 135 metres
  Including 1 metre @ **22.20 g/t** gold from 135 metres

26IGRD0105

- 2 metres @ 2.86 g/t gold from 70 metres
- 8 metres @ 3.68 g/t gold from 96 metres
- 1 metre @ 4.81 g/t gold from 139 metres
- 1 metre @ 2.43 g/t gold from 180 metres
- 3 metres @ 5.95 g/t gold from 195 metres

26IGRD0106

- 12 metres @ 3.65 g/t gold from 43 metres
  Including 1 metre @ **28.80 g/t** gold from 43 metres
- 6 metres @ 2.28 g/t gold from 90 metres

26IGRD0107

- 2 metres @ 2.31 g/t gold from 28 metres
- 1 metre @ 2.03 g/t gold from 54 metres
- 12 metres @ 2.01 g/t gold from 75 metres
- 4 metres @ 2.79 g/t gold from 136 metres

26IGRD0108

- 7 metres @ 3.78 g/t gold from 41 metres
- 3 metres @ 2.98 g/t gold from 123 metres
- 9 metres @ 3.48 g/t gold from 132 metres

26IGRD0109

- 4 metres @ 2.63 g/t gold from 51 metres
- 13 metres @ 2.01 g/t gold from 59 metres
- 13 metres @ 6.05 g/t gold from 91 metres
  Including 1 metre @ **21.60 g/t** gold from 98 metres
- 5 metres @ 3.20 g/t gold from 115 metres

26IGRD0110

- 15 metres @ 2.16 g/t gold from 35 metres
- 10 metres @ 4.41 g/t gold from 63 metres
  Including 1 metre @ **35.50 g/t** gold from 65 metres
- 5 metres @ 4.82 g/t gold from 116 metres

26IGRD0117

- 2 metres @ 3.62 g/t gold from 79 metres
- 3 metres @ 3.23 g/t gold from 129 metres

26IGRD0118

- 13 metres @ 2.23 g/t gold from 54 metres
- 3 metres @ 2.13 g/t gold from 100 metres

About the Lady Ida Project

The Lady Ida Project consist of M16/262 (the Iguana Deposit is located on M16/262), M16/263, M16/264, L15/224, L16/58, L16/62, L16/103, L16/142 and application L16/138 which is the ground the subject of the Earn-In, JV and Tenement Transfer Agreement between the Company, Beacon Mining Pty Ltd, Lamerton Pty Ltd and Geoda Pty Ltd.

For further details in relation to the Earn-In, JV and Tenement Transfer Agreement for the Lady Ida Project refer to ASX releases dated 6 December 2023 *entitled "Beacon to Acquire an interest in the Lady Ida Gold Project" and 4 September 2024 "Lady Ida Completes and Appointment of New Director".*

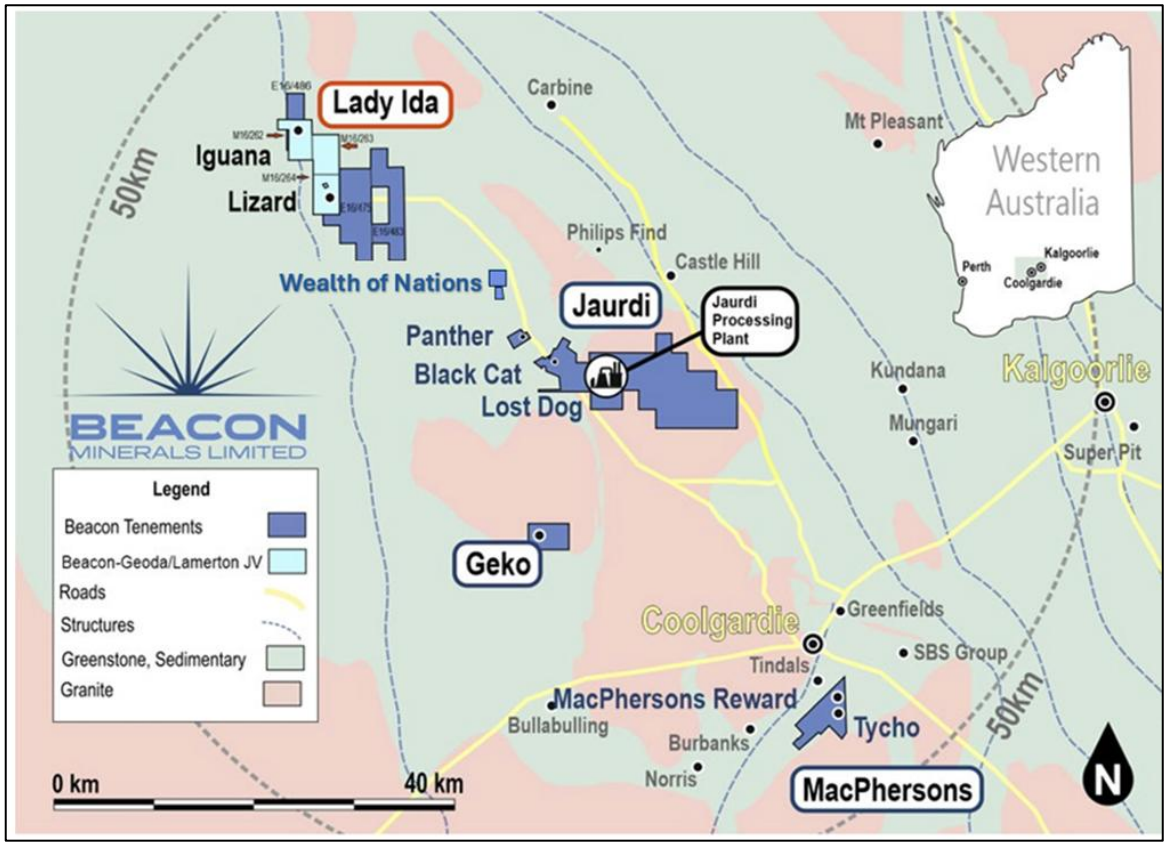

Figure 5: Location of the Lady Ida Project (Iguana Deposit)

Authorised for release by the Board of Beacon Minerals Limited.

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Geoffrey Greenhill
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Competent Person Statement:

The information in the report relating to the exploration results and targets have been compiled by Lachlan Kenna BSc (Hons) MAusIMM. Mr. Kenna has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent

Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Kenna is a full-time employee of Beacon Minerals Limited.

Mr Kenna consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Specific exploration results referred to in this announcement were originally reported in the following Company announcements in accordance with ASX Listing Rule 5.7:

Title	Date
Laterite Ore Reserve Statement - Iguana Deposit	23-Oct-25
Resource Development Drill Program Commences at Iguana Deposit	08-Oct-25
Final Batch of Iguana Grade Control Assays Received	22-Sep-25
Third Batch of Iguana Grade Control Assays Received	08-Sep-25
Second Batch of Assay Results at Iguana Deposit	18-Aug-25
Stage 2 Grade Control Program Completed at Lady Ida Iguana Deposit	11-Aug-25
Updated Laterite Mineral Resource for Iguana Deposit	5-Aug-25
Results of the Iguana Diamond Drill Program	29-Jul-25
Stage 2 Grade Control Program Commences at Lady Ida Iguana Deposit	22-Jul-25
Extensive Near Surface Laterite Mineralisation Identified at Iguana	16-Jul-25
Extensive Mineralisation Confirmed in First Pass Drill Program at Iguana	18-Jun-25
Stage 2 Laterite Drill Program completed at Lady Ida Iguana Deposit	4-Jun-25
Core Drilling commences at Lady Ida Iguana Deposit	21-Jan-25

The Company confirms that it is not aware of any information or data that materially affects the information included in the said original announcements and the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

Forward Looking Statements:

This ASX announcement (Announcement) has been prepared by Beacon Minerals Limited ("Beacon" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Beacon, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Beacon.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Beacon's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Beacon and of a general nature which may affect the future operating and financial performance of Beacon and the value of an investment in Beacon including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Beacon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.

Appendix 1: Significant Intercepts Table for the Iguana Resource Development Drill program

All intervals of greater than 0.5 g/t gold with intervals of 3m samples only shown. The highly deformed nature of the deposit, and extensive mineralized envelop prevent the effective use or calculation of True Widths.

Hole ID	From	To	Interval	Average Grade g/t	Gram Meters
26IGRD0001	71	73	2	0.87	1.74
26IGRD0005	1	3	2	1.01	2.01
26IGRD0006	3	4	1	1.19	1.19
26IGRD0007	2	4	2	0.86	1.71
26IGRD0008	73	74	1	0.60	0.60
26IGRD0009	34	35	1	0.67	0.67
26IGRD0009	66	67	1	0.64	0.64
26IGRD0010	3	5	2	1.91	3.82
26IGRD0010	29	30	1	0.74	0.74
26IGRD0010	36	37	1	0.51	0.51
26IGRD0011	28	29	1	0.72	0.72
26IGRD0011	37	39	2	0.70	1.40
26IGRD0011	42	43	1	0.57	0.57
26IGRD0011	59	60	1	0.65	0.65
26IGRD0011	79	80	1	0.69	0.69
26IGRD0012	4	5	1	0.62	0.62
26IGRD0012	31	40	9	0.55	4.96
26IGRD0012	46	49	3	0.72	2.17
26IGRD0012	71	72	1	1.14	1.14
26IGRD0012	88	89	1	0.55	0.55
26IGRD0013	62	65	3	0.90	2.70
26IGRD0013	75	76	1	0.78	0.78
26IGRD0013	137	138	1	0.53	0.53
26IGRD0013	140	141	1	1.19	1.19
26IGRD0013	149	150	1	0.69	0.69
26IGRD0013	170	171	1	2.23	2.23
26IGRD0019	26	31	5	1.35	6.74
26IGRD0019	66	67	1	0.61	0.61
26IGRD0019	87	88	1	0.99	0.99
26IGRD0020	14	15	1	0.57	0.57
26IGRD0020	50	52	2	1.23	2.46
26IGRD0021	17	18	1	0.55	0.55
26IGRD0022	4	5	1	0.71	0.71
26IGRD0022	26	27	1	0.56	0.56
26IGRD0022	29	31	2	0.90	1.79
26IGRD0022	46	47	1	1.26	1.26
26IGRD0022	79	81	2	0.69	1.38
26IGRD0023	57	58	1	1.03	1.03

26IGRD0023	61	67	6	0.89	5.35
26IGRD0023	126	127	1	0.61	0.61
26IGRD0023	129	130	1	0.53	0.53
26IGRD0023	132	136	4	0.60	2.39
26IGRD0023	151	152	1	0.67	0.67
26IGRD0023	194	195	1	0.78	0.78
26IGRD0024	89	90	1	0.51	0.51
26IGRD0024	93	96	3	1.14	3.41
26IGRD0024	119	121	2	1.07	2.13
26IGRD0025	129	130	1	0.64	0.64
26IGRD0027	23	30	7	0.60	4.23
26IGRD0027	33	34	1	0.54	0.54
26IGRD0027	36	37	1	0.65	0.65
26IGRD0028	67	68	1	2.14	2.14
26IGRD0028	71	72	1	0.71	0.71
26IGRD0029	37	38	1	0.52	0.52
26IGRD0029	48	50	2	0.93	1.85
26IGRD0029	58	59	1	0.51	0.51
26IGRD0030	35	38	3	1.28	3.85
26IGRD0031	5	9	4	0.67	2.66
26IGRD0032	14	15	1	0.54	0.54
26IGRD0032	16	18	2	0.64	1.28
26IGRD0032	120	121	1	3.13	3.13
26IGRD0032	139	140	1	0.76	0.76
26IGRD0032	147	150	3	1.48	4.43
26IGRD0034	3	5	2	1.77	3.54
26IGRD0034	45	47	2	0.76	1.52
26IGRD0034	97	98	1	1.30	1.30
26IGRD0035	1	3	2	1.15	2.29
26IGRD0035	35	36	1	0.57	0.57
26IGRD0035	38	39	1	0.62	0.62
26IGRD0035	40	46	6	0.61	3.66
26IGRD0035	49	50	1	0.61	0.61
26IGRD0036	27	28	1	0.65	0.65
26IGRD0036	33	37	4	0.57	2.29
26IGRD0036	47	48	1	1.55	1.55
26IGRD0037	2	4	2	0.75	1.49
26IGRD0037	38	39	1	0.50	0.50
26IGRD0037	43	44	1	0.52	0.52
26IGRD0037	56	58	2	0.68	1.35
26IGRD0037	66	67	1	0.66	0.66
26IGRD0037	78	79	1	0.83	0.83
26IGRD0037	84	85	1	0.50	0.50
26IGRD0037	121	125	4	1.11	4.43

26IGRD0038	2	3	1	1.05	1.05
26IGRD0038	90	93	3	0.57	1.71
26IGRD0038	108	110	2	0.73	1.45
26IGRD0039	94	95	1	3.00	3.00
26IGRD0039	120	121	1	0.72	0.72
26IGRD0040	19	20	1	0.51	0.51
26IGRD0041	59	60	1	4.27	4.27
26IGRD0043	2	12	10	0.62	6.2
26IGRD0045	3	4	1	0.57	0.57
26IGRD0045	24	35	11	0.80	8.80
26IGRD0045	42	45	3	0.84	2.53
26IGRD0045	70	75	5	4.67	23.36
26IGRD0045	85	90	5	2.53	12.64
26IGRD0045	97	98	1	1.06	1.06
26IGRD0046	44	47	3	0.53	1.58
26IGRD0046	48	49	1	0.57	0.57
26IGRD0046	51	56	5	0.60	3.02
26IGRD0046	68	69	1	1.23	1.23
26IGRD0046	81	82	1	1.67	1.67
26IGRD0046	121	123	2	1.05	2.09
26IGRD0047	28	29	1	0.68	0.68
26IGRD0047	41	66	25	1.38	34.53
26IGRD0047	77	80	3	0.54	1.63
26IGRD0048	25	27	2	0.88	1.75
26IGRD0048	30	33	3	2.40	7.19
26IGRD0048	52	53	1	0.62	0.62
26IGRD0048	71	73	2	4.94	9.88
26IGRD0048	77	82	5	3.06	15.31
26IGRD0048	85	94	9	0.80	7.16
26IGRD0048	147	148	1	0.53	0.53
26IGRD0048	168	169	1	4.49	4.49
26IGRD0048	180	182	2	1.79	3.57
26IGRD0049	24	27	3	0.62	1.85
26IGRD0049	29	34	5	0.68	3.39
26IGRD0049	40	42	2	0.73	1.46
26IGRD0049	46	51	5	3.95	19.73
26IGRD0049	59	60	1	0.76	0.76
26IGRD0049	76	79	3	0.79	2.37
26IGRD0050	98	100	2	0.69	1.38
26IGRD0050	107	108	1	0.81	0.81
26IGRD0050	111	112	1	1.07	1.07
26IGRD0050	125	126	1	0.70	0.70
26IGRD0050	184	185	1	1.05	1.05
26IGRD0050	187	188	1	0.86	0.86

26IGRD0051	2	3	1	4.40	4.40
26IGRD0051	116	117	1	0.53	0.53
26IGRD0051	136	137	1	3.96	3.96
26IGRD0052	21	22	1	1.20	1.20
26IGRD0052	89	90	1	0.57	0.57
26IGRD0052	105	106	1	0.62	0.62
26IGRD0052	117	118	1	0.71	0.71
26IGRD0052	141	142	1	2.26	2.26
26IGRD0052	154	155	1	0.70	0.70
26IGRD0053	126	127	1	1.13	1.13
26IGRD0054	105	107	2	0.81	1.62
26IGRD0054	112	113	1	1.28	1.28
26IGRD0054	121	125	4	2.52	10.07
26IGRD0057	22	28	6	2.72	16.33
26IGRD0057	39	44	5	1.80	9.00
26IGRD0057	52	53	1	0.80	0.80
26IGRD0057	55	83	28	2.82	79.01
26IGRD0057	87	89	2	0.78	1.56
26IGRD0058	3	6	3	1.73	5.19
26IGRD0058	27	30	3	0.73	2.20
26IGRD0058	34	35	1	2.66	2.66
26IGRD0058	39	56	17	1.95	33.23
26IGRD0059	40	44	4	0.60	2.40
26IGRD0059	46	49	3	1.32	3.96
26IGRD0059	52	59	7	1.39	9.75
26IGRD0059	115	116	1	0.96	0.96
26IGRD0060	19	20	1	0.52	0.52
26IGRD0060	23	27	4	0.88	3.52
26IGRD0060	30	38	8	4.62	36.99
26IGRD0060	43	50	7	1.61	11.28
26IGRD0060	67	75	8	4.62	36.94
26IGRD0060	79	81	2	0.67	1.33
26IGRD0060	84	99	15	3.33	49.96
26IGRD0061	1	2	1	0.86	0.86
26IGRD0061	102	103	1	0.97	0.97
26IGRD0062	18	21	3	0.60	1.81
26IGRD0062	73	74	1	0.66	0.66
26IGRD0062	98	104	6	0.64	3.82
26IGRD0062	119	120	1	5.28	5.28
26IGRD0062	124	125	1	0.53	0.53
26IGRD0062	131	135	4	1.36	5.43
26IGRD0063	1	3	2	0.89	1.77
26IGRD0063	91	92	1	0.60	0.60
26IGRD0063	125	126	1	0.59	0.59

26IGRD0063	131	132	1	1.07	1.07
26IGRD0063	135	136	1	0.77	0.77
26IGRD0063	137	138	1	0.51	0.51
26IGRD0064	0	2	2	0.72	1.44
26IGRD0064	10	11	1	0.55	0.55
26IGRD0064	125	126	1	0.67	0.67
26IGRD0066	115	120	5	1.19	5.97
26IGRD0067	23	29	6	0.56	3.33
26IGRD0067	32	33	1	0.53	0.53
26IGRD0067	37	47	10	2.85	28.47
26IGRD0067	51	57	6	4.81	28.87
26IGRD0067	66	67	1	0.50	0.50
26IGRD0067	74	76	2	0.66	1.32
26IGRD0067	77	78	1	0.72	0.72
26IGRD0067	90	91	1	0.62	0.62
26IGRD0067	100	102	2	0.67	1.34
26IGRD0068	25	28	3	0.85	2.55
26IGRD0068	33	34	1	0.50	0.50
26IGRD0068	55	56	1	0.79	0.79
26IGRD0068	58	59	1	0.53	0.53
26IGRD0068	61	62	1	0.92	0.92
26IGRD0068	68	69	1	0.86	0.86
26IGRD0068	71	72	1	1.99	1.99
26IGRD0068	75	80	5	0.92	4.6
26IGRD0069	38	39	1	0.56	0.56
26IGRD0069	40	44	4	0.64	2.54
26IGRD0069	64	65	1	2.09	2.09
26IGRD0069	71	78	7	0.85	5.98
26IGRD0069	102	104	2	5.56	11.11
26IGRD0069	107	108	1	1.05	1.05
26IGRD0069	115	116	1	0.67	0.67
26IGRD0069	123	130	7	11.83	82.78
26IGRD0069	136	137	1	0.59	0.59
26IGRD0071	2	3	1	1.43	1.43
26IGRD0071	12	13	1	1.75	1.75
26IGRD0071	18	19	1	1.29	1.29
26IGRD0071	27	32	5	0.92	4.61
26IGRD0071	44	49	5	2.89	14.47
26IGRD0071	52	54	2	1.23	2.45
26IGRD0071	59	60	1	0.59	0.59
26IGRD0071	61	62	1	0.59	0.59
26IGRD0071	65	69	4	1.21	4.82
26IGRD0071	123	124	1	0.71	0.71
26IGRD0072	21	23	2	0.81	1.61

26IGRD0072	37	41	4	0.99	3.97
26IGRD0072	60	62	2	0.87	1.73
26IGRD0072	72	73	1	4.41	4.41
26IGRD0072	89	93	4	0.80	3.20
26IGRD0072	94	114	20	2.31	46.16
26IGRD0072	125	126	1	0.58	0.58
26IGRD0072	145	181	36	6.49	233.59
26IGRD0072	191	192	1	1.03	1.03
26IGRD0073	42	43	1	0.77	0.77
26IGRD0073	54	57	3	0.60	1.79
26IGRD0073	94	95	1	0.76	0.76
26IGRD0073	119	131	12	1.77	21.24
26IGRD0074	91	92	1	0.53	0.53
26IGRD0074	127	130	3	1.55	4.64
26IGRD0074	141	143	2	1.14	2.27
26IGRD0074	148	149	1	0.89	0.89
26IGRD0074	174	175	1	0.70	0.70
26IGRD0076	52	55	3	3.07	9.20
26IGRD0077	41	42	1	0.73	0.73
26IGRD0077	55	63	8	4.98	39.83
26IGRD0077	70	71	1	0.72	0.72
26IGRD0079	3	6	3	2.53	7.60
26IGRD0079	36	37	1	1.00	1.00
26IGRD0079	39	61	22	2.64	57.99
26IGRD0079	71	73	2	0.58	1.16
26IGRD0079	87	90	3	0.69	2.07
26IGRD0079	93	95	2	0.61	1.21
26IGRD0079	103	104	1	0.90	0.90
26IGRD0079	128	129	1	0.55	0.55
26IGRD0079	131	134	3	0.63	1.90
26IGRD0079	151	152	1	0.72	0.72
26IGRD0079	153	154	1	0.55	0.55
26IGRD0080	23	24	1	0.56	0.56
26IGRD0080	29	30	1	0.90	0.90
26IGRD0080	32	34	2	1.54	3.08
26IGRD0080	78	79	1	0.64	0.64
26IGRD0080	88	89	1	1.85	1.85
26IGRD0080	104	105	1	1.02	1.02
26IGRD0080	110	111	1	5.61	5.61
26IGRD0080	121	122	1	0.67	0.67
26IGRD0080	126	131	5	0.66	3.28
26IGRD0080	136	139	3	1.50	4.51
26IGRD0080	142	143	1	0.54	0.54
26IGRD0080	148	152	4	0.87	3.48

26IGRD0080	157	158	1	0.70	0.70
26IGRD0080	194	196	2	0.97	1.93
26IGRD0080	210	215	5	3.10	15.48
26IGRD0080	220	223	3	1.14	3.43
26IGRD0081	1	2	1	0.50	0.50
26IGRD0081	3	4	1	1.36	1.36
26IGRD0081	44	45	1	0.60	0.60
26IGRD0081	47	49	2	0.63	1.25
26IGRD0081	61	64	3	2.20	6.60
26IGRD0081	80	81	1	1.40	1.40
26IGRD0081	95	96	1	2.65	2.65
26IGRD0082	35	36	1	0.56	0.56
26IGRD0082	68	69	1	0.50	0.50
26IGRD0082	72	73	1	1.45	1.45
26IGRD0082	77	78	1	1.19	1.19
26IGRD0082	85	86	1	0.51	0.51
26IGRD0082	89	90	1	0.70	0.70
26IGRD0082	101	105	4	2.64	10.57
26IGRD0082	109	119	10	4.27	42.71
26IGRD0082	122	123	1	0.50	0.50
26IGRD0082	127	128	1	1.41	1.41
26IGRD0082	136	147	11	0.72	7.88
26IGRD0082	152	180	28	6.07	170.06
26IGRD0083	34	35	1	0.61	0.61
26IGRD0083	39	42	3	1.01	3.04
26IGRD0083	112	128	16	1.23	19.72
26IGRD0084	103	104	1	0.54	0.54
26IGRD0084	115	116	1	0.78	0.78
26IGRD0084	144	145	1	8.78	8.78
26IGRD0084	149	150	1	0.55	0.55
26IGRD0084	157	158	1	0.58	0.58
26IGRD0086	77	78	1	0.93	0.93
26IGRD0086	103	104	1	1.43	1.43
26IGRD0086	107	111	4	0.64	2.56
26IGRD0086	131	132	1	0.83	0.83
26IGRD0086	144	150	6	1.21	7.28
26IGRD0086	161	162	1	3.56	3.56
26IGRD0089	22	23	1	2.06	2.06
26IGRD0089	45	47	2	0.54	1.07
26IGRD0089	59	60	1	0.57	0.57
26IGRD0089	72	73	1	0.92	0.92
26IGRD0089	79	80	1	0.62	0.62
26IGRD0089	112	116	4	1.89	7.54
26IGRD0090	49	52	3	1.19	3.56

26IGRD0090	86	89	3	4.29	12.88
26IGRD0090	93	94	1	1.98	1.98
26IGRD0090	103	104	1	0.78	0.78
26IGRD0090	109	110	1	2.12	2.12
26IGRD0090	120	122	2	2.50	4.99
26IGRD0090	136	141	5	5.31	26.54
26IGRD0090	145	166	21	1.25	26.26
26IGRD0090	175	176	1	1.02	1.02
26IGRD0090	186	188	2	2.41	4.81
26IGRD0091	21	23	2	0.90	1.79
26IGRD0091	28	29	1	0.50	0.50
26IGRD0091	65	66	1	0.70	0.70
26IGRD0092	61	62	1	0.65	0.65
26IGRD0092	92	93	1	0.64	0.64
26IGRD0093	0	2	2	0.90	1.80
26IGRD0093	63	69	6	1.65	9.90
26IGRD0093	87	88	1	0.50	0.50
26IGRD0093	91	92	1	1.28	1.28
26IGRD0093	95	97	2	0.70	1.40
26IGRD0096	3	4	1	0.64	0.64
26IGRD0096	7	8	1	0.62	0.62
26IGRD0096	28	34	6	2.35	14.09
26IGRD0096	37	38	1	0.69	0.69
26IGRD0096	43	48	5	0.61	3.07
26IGRD0096	53	54	1	1.34	1.34
26IGRD0097	3	5	2	0.67	1.33
26IGRD0097	12	14	2	1.30	2.59
26IGRD0097	18	19	1	3.01	3.01
26IGRD0097	24	25	1	0.69	0.69
26IGRD0097	31	33	2	0.85	1.69
26IGRD0097	49	50	1	0.76	0.76
26IGRD0097	51	52	1	1.66	1.66
26IGRD0097	57	62	5	1.54	7.68
26IGRD0097	82	83	1	3.01	3.01
26IGRD0097	95	96	1	0.74	0.74
26IGRD0097	98	99	1	0.50	0.50
26IGRD0097	102	103	1	5.08	5.08
26IGRD0097	115	116	1	0.73	0.73
26IGRD0098	2	5	3	3.69	11.06
26IGRD0098	18	22	4	8.43	33.7
26IGRD0098	26	30	4	1.48	5.93
26IGRD0098	33	36	3	3.41	10.24
26IGRD0098	39	60	21	1.37	28.69
26IGRD0098	111	115	4	0.69	2.76

26IGRD0098	123	131	8	0.88	7.06
26IGRD0098	134	137	3	3.21	9.64
26IGRD0099	7	11	4	1.33	5.33
26IGRD0099	26	53	27	4.98	134.49
26IGRD0099	59	66	7	0.94	6.61
26IGRD0099	69	70	1	0.95	0.95
26IGRD0099	73	75	2	1.45	2.89
26IGRD0099	78	79	1	0.71	0.71
26IGRD0099	82	83	1	6.71	6.71
26IGRD0099	89	90	1	0.52	0.52
26IGRD0099	111	112	1	0.77	0.77
26IGRD0099	114	115	1	1.42	1.42
26IGRD0099	132	136	4	0.92	3.68
26IGRD0102	80	81	1	0.70	0.70
26IGRD0102	91	92	1	1.60	1.60
26IGRD0102	106	108	2	1.29	2.58
26IGRD0102	114	115	1	1.95	1.95
26IGRD0102	121	122	1	0.66	0.66
26IGRD0102	136	137	1	0.92	0.92
26IGRD0103	135	138	3	9.98	29.95
26IGRD0105	70	72	2	2.86	5.71
26IGRD0105	76	77	1	0.54	0.54
26IGRD0105	80	82	2	0.58	1.16
26IGRD0105	87	88	1	0.72	0.72
26IGRD0105	96	104	8	3.68	29.47
26IGRD0105	120	126	6	1.07	6.44
26IGRD0105	139	140	1	4.81	4.81
26IGRD0105	163	164	1	0.51	0.51
26IGRD0105	180	181	1	2.43	2.43
26IGRD0105	195	198	3	5.95	17.84
26IGRD0106	43	55	12	3.65	43.75
26IGRD0106	60	67	7	1.48	10.39
26IGRD0106	75	79	4	1.14	4.55
26IGRD0106	84	85	1	0.90	0.90
26IGRD0106	90	96	6	2.28	13.65
26IGRD0106	102	108	6	0.70	4.22
26IGRD0106	112	114	2	1.71	3.42
26IGRD0106	122	123	1	0.65	0.65
26IGRD0106	125	126	1	0.64	0.64
26IGRD0107	25	26	1	0.95	0.95
26IGRD0107	28	30	2	2.31	4.62
26IGRD0107	37	38	1	0.91	0.91
26IGRD0107	40	42	2	1.67	3.34
26IGRD0107	54	55	1	2.03	2.03

26IGRD0107	58	63	5	1.39	6.95
26IGRD0107	66	67	1	0.74	0.74
26IGRD0107	75	87	12	2.01	24.14
26IGRD0107	113	118	5	0.87	4.34
26IGRD0107	121	122	1	0.58	0.58
26IGRD0107	136	140	4	2.79	11.16
26IGRD0107	143	144	1	1.36	1.36
26IGRD0108	25	38	13	1.49	19.33
26IGRD0108	41	48	7	3.78	26.47
26IGRD0108	52	53	1	0.72	0.72
26IGRD0108	54	55	1	0.60	0.60
26IGRD0108	73	74	1	1.41	1.41
26IGRD0108	86	87	1	0.53	0.53
26IGRD0108	89	98	9	0.70	6.29
26IGRD0108	107	108	1	0.51	0.51
26IGRD0108	109	110	1	0.60	0.60
26IGRD0108	112	118	6	1.73	10.38
26IGRD0108	123	126	3	2.98	8.93
26IGRD0108	132	141	9	3.48	31.32
26IGRD0108	147	152	5	0.72	3.58
26IGRD0108	160	162	2	1.38	2.75
26IGRD0108	172	173	1	0.81	0.81
26IGRD0108	191	192	1	0.70	0.70
26IGRD0109	30	31	1	1.62	1.62
26IGRD0109	39	40	1	1.17	1.17
26IGRD0109	51	55	4	2.63	10.52
26IGRD0109	59	72	13	2.01	26.18
26IGRD0109	76	84	8	1.47	11.75
26IGRD0109	91	104	13	6.05	78.61
26IGRD0109	115	120	5	3.20	16.02
26IGRD0109	132	133	1	0.91	0.91
26IGRD0109	138	139	1	0.54	0.54
26IGRD0109	143	147	4	1.62	6.46
26IGRD0110	29	30	1	1.34	1.34
26IGRD0110	35	50	15	2.16	32.41
26IGRD0110	53	54	1	0.58	0.58
26IGRD0110	58	59	1	0.52	0.52
26IGRD0110	63	73	10	4.41	44.1
26IGRD0110	80	81	1	1.09	1.09
26IGRD0110	94	95	1	1.41	1.41
26IGRD0110	98	102	4	1.05	4.21
26IGRD0110	112	114	2	0.55	1.09
26IGRD0110	116	121	5	4.82	24.1
26IGRD0110	139	144	5	1.39	6.97

26IGRD0110	149	163	14	1.35	18.92
26IGRD0112	76	77	1	0.54	0.54
26IGRD0112	83	84	1	0.77	0.77
26IGRD0113	0	1	1	0.58	0.58
26IGRD0113	3	4	1	1.32	1.32
26IGRD0114	38	39	1	1.07	1.07
26IGRD0117	79	81	2	3.62	7.23
26IGRD0117	100	103	3	0.75	2.25
26IGRD0117	124	128	4	0.52	2.06
26IGRD0117	129	132	3	3.23	9.70
26IGRD0117	135	136	1	0.66	0.66
26IGRD0118	54	67	13	2.23	29.03
26IGRD0118	84	87	3	0.80	2.39
26IGRD0118	100	103	3	2.13	6.38
26IGRD0118	114	123	9	0.80	7.22
26IGRD0118	127	130	3	0.91	2.72
26IGRD0118	134	135	1	1.37	1.37

Appendix 2: Collar Data for Drillholes Included in this ASX Release

All Holes located on Tenement M 16/262.

All Collar locations are from survey pickups, planned dip and azimuth is currently provided however Beacon Minerals has access to, and is validating all survey files.

HoleNo	East	North	RL	Maximum Depth	Dip	Azimuth
26IGRD0001	275420	6624360	525	96	-60	90
26IGRD0002	275440	6624360	525	78	-60	90
26IGRD0003	275460	6624360	524	60	-60	90
26IGRD0004	275480	6624360	524	48	-48	270
26IGRD0005	275500	6624360	524	30	-49	270
26IGRD0006	275520	6624360	524	18	-52	270
26IGRD0007	275540	6624360	524	12	-55	270
26IGRD0008	275560	6624360	523	180	-58	270
26IGRD0009	275585	6624360	523	234	-60	270
26IGRD0010	275605	6624360	523	162	-60	270
26IGRD0011	275620	6624360	523	228	-60	270
26IGRD0012	275630	6624360	523	144	-60	90
26IGRD0013	275645	6624360	523	198	-60	90
26IGRD0014	275440	6624340	525	84	-58	270
26IGRD0015	275460	6624340	525	66	-60	270
26IGRD0016	275500	6624340	524	36	-60	270
26IGRD0017	275520	6624340	524	24	-60	270
26IGRD0018	275560	6624340	522	180	-60	90
26IGRD0019	275585	6624340	522	234	-57	90
26IGRD0020	275605	6624340	522	162	-60	90
26IGRD0021	275620	6624340	522	228	-60	90
26IGRD0022	275630	6624340	522	144	-60	90
26IGRD0023	275645	6624340	522	198	-49	270
26IGRD0024	275665	6624340	521	138	-52	270
26IGRD0025	275685	6624340	521	198	-55	270
26IGRD0026	275705	6624340	520	138	-52	270
26IGRD0027	275725	6624340	520	198	-57	270
26IGRD0028	275445	6624320	525	84	-58	270
26IGRD0029	275465	6624320	525	66	-59	270
26IGRD0030	275485	6624320	525	54	-58	90
26IGRD0031	275505	6624320	524	36	-60	90
26IGRD0032	275535	6624320	524	18	-60	90
26IGRD0034	275585	6624320	522	234	-60	90
26IGRD0035	275605	6624320	521	162	-60	90
26IGRD0036	275620	6624320	521	228	-60	90
26IGRD0037	275630	6624320	521	144	-60	90
26IGRD0038	275645	6624320	521	198	-60	90

26IGRD0039	275665	6624320	520	138	-60	90
26IGRD0040	275685	6624320	520	198	-60	270
26IGRD0041	275440	6624300	525	78	-60	270
26IGRD0042	275460	6624300	525	60	-58	90
26IGRD0043	275500	6624300	524	36	-60	90
26IGRD0044	275520	6624300	524	24	-60	90
26IGRD0045	275560	6624300	524	180	-60	90
26IGRD0046	275585	6624300	523	234	-60	90
26IGRD0047	275605	6624300	521	174	-60	90
26IGRD0048	275620	6624300	520	228	-60	90
26IGRD0049	275630	6624300	520	144	-60	90
26IGRD0050	275645	6624300	520	198	-60	90
26IGRD0051	275665	6624300	519	138	-60	90
26IGRD0052	275685	6624300	519	198	-60	90
26IGRD0053	275420	6624280	526	156	-60	90
26IGRD0054	275440	6624280	526	138	-60	90
26IGRD0057	275500	6624280	525	90	-60	90
26IGRD0058	275520	6624280	525	66	-60	90
26IGRD0059	275620	6624280	520	228	-60	90
26IGRD0060	275630	6624280	519	144	-60	90
26IGRD0061	275645	6624280	519	198	-60	90
26IGRD0062	275665	6624280	519	138	-60	90
26IGRD0063	275685	6624280	518	198	-90	90
26IGRD0064	275705	6624280	519	138	-48	270
26IGRD0065	275420	6624260	526	138	-48	270
26IGRD0066	275440	6624260	526	120	-49	270
26IGRD0067	275500	6624260	525	96	-52	270
26IGRD0068	275520	6624260	525	84	-55	270
26IGRD0072	275645	6624260	518	198	-60	90
26IGRD0073	275665	6624260	518	138	-60	90
26IGRD0074	275685	6624260	518	198	-48	270
26IGRD0076	275460	6624240	526	84	-49	270
26IGRD0077	275480	6624240	526	72	-52	270
26IGRD0079	275605	6624240	521	156	-58	270
26IGRD0080	275620	6624240	520	228	-60	270
26IGRD0081	275630	6624240	519	138	-60	270
26IGRD0082	275645	6624240	518	198	-60	270
26IGRD0083	275665	6624240	518	138	-60	270
26IGRD0084	275685	6624240	518	198	-60	90
26IGRD0085	275705	6624240	519	138	-60	90
26IGRD0086	275440	6624220	526	162	-60	90
26IGRD0092	275440	6624200	527	126	-52	270
26IGRD0093	275454	6624200	527	108	-55	270
26IGRD0094	275480	6624200	526	90	-60	90
26IGRD0095	275500	6624200	526	72	-60	90
26IGRD0096	275520	6624200	526	54	-60	90

26IGRD0097	275605	6624200	523	156	-49	270
26IGRD0098	275620	6624200	521	228	-52	270
26IGRD0099	275630	6624200	520	144	-55	270
26IGRD0100	275665	6624200	518	210	-52	270
26IGRD0101	275685	6624200	517	198	-57	270
26IGRD0102	275705	6624200	517	138	-58	270
26IGRD0103	275725	6624200	518	198	-59	270
26IGRD0104	275440	6624180	527	204	-58	90
26IGRD0105	275480	6624180	526	198	-60	90
26IGRD0106	275500	6624180	526	140	-60	90
26IGRD0107	275520	6624180	526	144	-60	90
26IGRD0108	275540	6624180	527	198	-60	90
26IGRD0109	275560	6624180	527	150	-60	90
26IGRD0110	275580	6624180	526	198	-60	90
26IGRD0111	275600	6624180	524	138	-60	90
26IGRD0112	275620	6624180	522	120	-60	90
26IGRD0113	275640	6624180	519	96	-60	90
26IGRD0114	275725	6624180	517	60	-60	270
26IGRD0115	275745	6624180	518	78	-60	270
26IGRD0116	275440	6624160	527	204	-58	90
26IGRD0117	275470	6624160	526	138	-60	90
26IGRD0118	275480	6624160	526	198	-60	90

Appendix 3: JORC Tables.

Section 1: Sampling Techniques and Data

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Sampling techniques	*Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* *Include reference to measures taken to ensure sample representativity and the appropriate calibration of any measurement tools or systems used.* *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	Aberfoyle: • Reverse circulation (RC), rotary air blast (RAB) and aircore (AC) drilling with 1 m sampling from cyclone (BDRB prefix holes RAB drilling with 2 m sampling). Samples sent to accredited laboratories for drying, crushing and pulverising. Composite samples assayed by aqua regia/atomic absorption spectroscopy (AAS) (except in areas of elevated graphite – fire assay (FA) and those returning greater that 0.2–0.3 g/t were re-assayed as individual metres by FA to ALS Kalgoorlie for 50 g charge FA with 0.01 ppm detection limit. HQ triple diamond (DD) drilling was halved, 50 g charge FA with 0.01 ppm detection limit. EGL: • RC samples collected from the riffle or cone splitter directly off rig into calico bags. Splitter maintained on level site to ensure sample representativity. 1 m samples are dried, crushed, pulverised and a 40 g charge is analysed by FA. Roper River Resources: • RAB 1 m sampling with blade or hammer. Dried, crushed and pulverised samples analysed by aqua regia/AAS finish with 25 g charge. Monarch: • AC, RAB and RC drilling on 1 m sampling basis with RAB samples being composited to 4 m for initial analysis by aqua regia/AAS. Individual AC and RC metres collected from cyclone, riffle split and submitted for aqua regia/AAS and FA/AAS respectively. Siberia Mining Corporation (SMC): • 1 m sampling of AC, RAB and RC drilling composites and individual re-assays dispatched for FA. Perilya: • 5 m composite RAB and AC assayed at Analabs Perth by method P649, 50 g aqua regia, DIBK, Carbon Rod. Croesus:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		• RC 1 m samples collected under cyclone. RAB drilling on a 1 m basis. 3.5 kg samples were pulverised to make 50 g charge for analysis by FA/inductively coupled plasma-optical spectrometry (ICP-OS). Delta: • 1 m sampling of AC, RAB and RC. 5 m composites submitted to Genalysis and/or ALS laboratories Kalgoorlie for preparation, followed by aqua regia with 50 g charge with 0.01 ppm detection limit. Composite assays returning values >= 0.1 ppm Au, corresponding single metre samples were collected and submitted. Ora Banda Mining Ltd (OBM): • 1 m RC samples using face sampling hammer with samples collected under cone splitter. • 4 m composite RC samples collected using a PVC spear from the sample piles at the drill site. For drilling up to April 2020, RC samples were submitted for pulverising and 50 g charge FA. 4 m composite samples with gold values greater than 0.2 g/t Au were re-sampled as 1 m split samples and submitted to the lab for further analysis. Half-core samples, cut by automated core saw. Core sample intervals selected by geologist and defined by geological boundaries. Samples are crushed, pulverised and a 40 g charge is analysed by FA. • A total of 56 holes were drilled by OBM, including three RCDD holes and 53 RC holes. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals • 1m RC samples using face hammer with samples collected under cone splitter. • 4m composite AC samples collected via scoop on sample piles. 4 m composite samples with gold values greater than 0.2 g/t Au were re-sampled as 1 m split samples and submitted to the lab for further analysis. • DD logged and full hole sampled utilising geology defined sample intervals. Core was halved or quartered depending on use and dispatched to the BV Cunningham facility.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		• All Assays conducted for Beacon Minerals were performed by BV Cunninham. Samples are crushed, pulverised and a 40 g charge is analysed by FA.
Drilling techniques	*Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	Aberfoyle: • No details for early RAB drilling. Later drilling involved RAB drilling using 4–4.25-inch blade or hammer to blade refusal. • AC using 3.5-inch blade. • RC 5.25–5.5-inch diameter face sampling hammer. Croesus: • Undocumented details. Presumably industry standard at the time being 5.5-inch face sampling hammers for RC and 4-inch diameter RAB holes. Delta: • RC 5.5-inch face sampling hammers. At times, a stepped AC bit was used to drill through sand at beginning of hole which changed to face-sampling hammer when laterite encountered. • HQ triple twin DD holes at Lizard. LZD1-3 was oriented. EGL: • RC 5.25-inch diameter. Roper River Resources: • RAB with blade and/or hammer bit. • RC drilling with 5.25-inch diameter face sampling hammer. Monarch: • RC drilling 5.5-inch diameter with face sampling hammer. • RAB 4-inch diameter blade with occasional hammer bit usage. • AC details undocumented. SMC: • AC, RAB, RC details undocumented. Presumably industry standard at the time being 5.5-inch face sampling hammers for RC and 4-inch diameter RAB holes.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		OBM: • 5.25–5.5-inch diameter RC holes using face sampling hammer with samples collected under cone splitter. HQ and HQ3 coring to approx. 40 m, then NQ2 to bottom of hole. • Metallurgical and geotechnical core holes drilled using HQ3 exclusively. • All core oriented by reflex instrument. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals: • RC drilling conducted by 115mm Hammer face bit. • AC drilling conducted utilising both Blade and Hammer methods, varying in bit size due to ground conditions • DD drilling was conducted in PQ3 or HQ3. Two holes were collared in PQ3 before casing off at approx. 70m depth to HQ3. Remaining holes were drilled HQ3 from collar.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	Delta: • Recoveries for resource RC drilling made as a subjective estimate. Recoveries in resource drilling were generally in excess of 70% (Iguana laterite), 60% (Lizard). Poor recoveries occurred outside mineralised zones. OBM: • DD drill recoveries are recorded as a percentage calculated from measured core against downhole drilled intervals (core blocks). • RC samples are weighed at the laboratory to monitor recoveries. Other operators have not captured recovery data. There is no known relationship between sample recovery and grade. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals: • DD drill recoveries were recorded in logging and sampling processes, with noted core loss existing in upper weathering profiles

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		• RC sample had recoveries recorded by percentage of material, significant material loss was present near surface due to unconsolidated sands • AC sample had recoveries recorded in percentage, material retention was good to excellent from surface.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* *The total length and percentage of the relevant intersections logged.*	Aberfoyle: • Logging on 1 m basis. • Qualitative – lithology, oxidation, grain size. • Quantitative – quartz. Croesus: • Qualitative – lithology, colour, grain size, alteration, oxidation, texture, structures, regolith. • Quantitative – estimates are made of quartz veining. Delta: • Qualitative – lithology, colour, oxidation, structure, texture, alteration. • Quantitative – estimates are made of quartz veining and minerals. EGL: • Qualitative – alteration, colour, grain size, lithology, oxidation, mineralogy, structure, texture, vein style, vein assemblage, remarks. • Quantitative – mineralisation intensity, vein percent. Roper River Resources: • Qualitative – colour, lithology, oxidation, BOCO, texture, alteration, minerals, sulphides. • Quantitative – quartz. Monarch: • Qualitative – lithology, colour, oxidation, grain size, texture, structure, hardness, regolith. • Quantitative – estimates are made of quartz veining, sulphide percentages. SMC: • Qualitative – lithology, colour, oxidation, alteration. • Quantitative – estimates are made of quartz veining.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		OBM: • Field logging was conducted using Geobank Mobile™ software on Panasonic Toughbook CF-31 ruggedised laptop computers. • Qualitative logging – lithology, colour, oxidation, grain size, texture, structure, hardness, regolith. • Quantitative – estimates are made of quartz veining, sulphide and alteration percentages. Core photographed both wet and dry. • Magnetic susceptibility and rock quality designation (RQD) were also recorded for core holes. All holes were geologically logged in their entirety to a level of detail to support Mineral Resource estimation. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals: • Diamond Drilling- Logging was completed by competent contractors utilising Beacon logging template. Sampling was then conducted off the logging intervals. • Reverse Circulation/ Air Core- Logging was conducted using chip samples, prepared by conducting both dry and wet sieves. Logging was done in accordance with the Beacon Logging code.
Subsampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all subsampling stages to maximise representativity of samples.* *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.*	Aberfoyle: • Early (~1990) drilling – 2 m samples composited to 6m by undocumented method. Results returning >0.2 g/t re-sampled on a 2 m basis. • Subsequent drilling – RAB/AC 2 m surface composites and 4 m composite thereafter. RC 1 m samples riffle split and composited to 4 m samples. Composite assays returning greater than 0.2 g/t re-sampled on a metre basis. Croesus: • RAB drill samples were collected in buckets below a freestanding cyclone and laid out at 1 m intervals in rows of ten metres adjacent to the drill collar.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
	Whether sample sizes are appropriate to the grain size of the material being sampled.	• Composite analytical samples (~3.5 kg) were initially collected over 5 m intervals for each hole and a 1 m bottom of hole analytical sample. Analytical composite samples were collected by taking a representative scoop through each 1 m drill sample. Composite assays returning greater than 100 ppb Au were resampled on an individual basis by an undocumented method. • RC drill samples were riffle split at 1 m intervals off the rig into calico bags whilst excess material was placed on the ground in 1 m piles for logging. The analytical samples were dried, crushed and split to obtain a sample less than 3.5 kg, and then fine pulverised prior to a 50 g sample being taken for analysis. Delta: • RC: Samples collected on 1 m intervals via a cyclone into green plastic bags. Each bag was riffle split if dry to a 2–3 kg sample and retained on site. A PVC spear sample was taken from residues to create a 5 m composite. If composites returned values >= 0.1 g/t, geologically interesting or had elevated arsenic levels, the original 1 m splits were collected and submitted. Original wet samples were split at this stage using wet triple riffle splitter, washed between samples. Wet samples were rare and usually outside of main mineralisation. • RAB: Typically 1 m samples were composited to 5 m (occasionally 10 m) by PVC spear. Significant assay results were re-submitted on a single metre basis. • DD: Core was halved. Sample length typically 1 m. EGL: • RC samples riffle split into calico bags. Wet or moist samples are noted during sampling. Core was cut with diamond saw and half core sampled. All mineralised zones are sampled, including portions of visibly unmineralised hangingwall and footwall zones. Sample weights range from >1.0 kg to 3.5 kg. Samples weighed by laboratory, dried and split to <3 kg if necessary and pulverised by LM-5. Field duplicates, blanks and standards were submitted for QAQC analysis. Roper River Resources: • RAB and RC holes were composited to 6 m and 4 m respectively with anomalous zones of nickel or gold being resubmitted on a metre basis.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		Monarch: • RAB: 2 – 4 m composites scoop sampled. • AC and RC 1 m splits via riffle splitter. • RAB samples were composited to 4 m by scoop for initial analysis. Samples were riffle split and prepared with single stage mix and grinding. SMC: • RAB samples were collected at 1 m intervals from the drillhole collar using a plastic bucket and laid on the ground. A scoop sample was taken from each sample to form 4 m or 5 m composite. • AC: Predominantly 4 m composite samples. Methods unknown. • RAB samples were collected at 1 m intervals from the drillhole collar using a plastic bucket and laid on the ground. A scoop sample was taken from each sample to form a 5 m composite. • AC: Predominantly 4 m composite samples. • RAB: Predominantly 5 m composite samples. OBM: • RC samples were submitted either as individual 1 m samples taken onsite from cone splitter or as 4 m composite samples speared from the onsite drill sample piles. Half-core samples, cut by saw. Core sample intervals selected by geologist and defined by geological boundaries. • For drilling up to April 2020, RC samples were dried, crushed, split, pulverised and a 50 g charge taken. 4 m composite samples with gold values greater than 0.2 g/t Au were re-sampled as 1 m split samples and submitted to the lab for further analysis. • Field duplicates, blanks and standards were submitted for quality assurance and quality control (QAQC) analysis. Repeat assays were undertaken on pulp samples at the discretion of the laboratory. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		• RC/AC samples were submitted either as individual 1 m samples taken onsite from cone splitter or as 4 m composite samples scooped from the onsite drill sample piles. Any 4m composites which exceeded 0.3g/t or where otherwise noted as anomalous were selected for re-sample and had 1m sample bags dispatched to the lab with these results over-writing the prior composite results • DD drill were half-core samples, cut by saw. Core sample intervals selected by geologist and defined by geological boundaries. Field duplicates, blanks and standards were submitted for quality assurance and quality control (QAQC) analysis. Repeat assays were undertaken on pulp samples at the discretion of the laboratory.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	Aberfoyle: • RC/RAB: composites assayed by aqua regia AAS. Composites returning >0.2–0.3g/t Au re-submitted as 1 m samples by 50 g charge FA. • AC: Composites by 50 g charge FA. Composites returning >0.2–0.3g/t Au re-submitted as 1 m samples for FA again. • In areas of elevated graphite (Burke Dam), RC composites were assayed by 50 g FA. Assayed at Genalysis. Croesus: • 50 g charge analysed for gold (FA/ICP-Os) by Analabs Kalgoorlie for RC and Ultratrace Perth for RAB. Lab repeats at discretion of laboratory. Delta: • RC and RAB: 5 m composites dispatched to Genalysis and/or ALS laboratories Kalgoorlie for aqua regia with 50 g charge with 0.01 ppm detection limit. Composite assays returning values >= 0.1 ppm Au, corresponding single metre samples were collected and despatched to ALS Kalgoorlie for 50 g charge FA with 0.01 ppm detection limit. Core despatched to Genalysis Kalgoorlie for 50 g charge FA with 0.01ppm detection limit. Standards of an undocumented provenance and locally (uncertified) sourced blanks inserted but frequency undocumented. One in 20 pulp duplicate frequency. Blind pulp re-assays performed. EGL:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		• Samples were sent to Kalgoorlie Assay Laboratories to be analysed for gold by 40 g FA. Samples were also analysed at Genalysis. Certified reference material (CRM) standards were submitted. Field duplicate samples taken at rate of 1:40. Roper River Resources: • 25 g sample by aqua regia/AAS finish at MiniLab Kalgoorlie. Lab repeats at discretion of laboratory. Monarch: • RAB and AC: Assayed by aqua regia/AAS with 10 ppb detection limit. • RC: 50 g charge FA/AAS at SGS Kalgoorlie. SMC: • FA, undocumented charge and laboratory. OBM: • Up to April 2020, all samples were sent to an accredited laboratory (Nagrom Laboratories in Perth, Intertek-Genalysis in Kalgoorlie or SGS in Kalgoorlie). The samples have been analysed by firing a 50 g portion of the sample. This is the classical fire assay process and will give total separation of gold. An ICP-OES finish is used. Commercially prepared standard samples and blanks are inserted in the sample stream at a rate of 1:12. Sizing results (percentage of pulverised sample passing a 75 µm mesh) are undertaken on approximately 1 in 40 samples. The accuracy (standards) and precision (repeats) of assaying are acceptable. Standards and blanks were inserted into the sample stream at a rate of approximately 1:12. Duplicates were submitted at a rate of approximately 1:30. • Fire assay is considered a total technique, aqua regia is considered partial. Beacon Minerals: • All assay work was conducted by BV Cunningham utilising FA/AAS analysis with 40g charge. Beacon Minerals submitted QA/QC samples every 20 samples utilising multiple different CRM providers.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.*	Holes are not deliberately twinned in Iguana area. Monarch:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. *Discuss any adjustment to assay data.*	• Geological and sample data was logged digitally and .csv or .xls files imported into Datashed SQL database with in-built validation. Samples bags were placed into numbered plastic bags and then cable tied. Samples collected daily from site by laboratory. EGL: • Geological and sample data logged directly into field computer at the core yard using Field Marshall. Data is transferred to Perth via email and imported into Geobank SQL database by the database administrator (DBA). Assay files are received in .csv format and loaded directly into the database by the DBA. Hardcopy and/or digital copies of data are kept for reference if necessary. OBM: • Geological and sample data logged directly into field computer at the drill rig or core yard using Field Marshall or Geobank Mobile. Data is transferred to Perth via email and imported into Geobank SQL database by the DBA. Assay files are received in .csv format and loaded directly into the database by the DBA. Hardcopy and/or digital copies of data are kept for reference if necessary. Data entry, verification and storage protocols for remaining operators is unknown. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals: • Geological and sampling data was entered directly into a formatted excel file in the field which was then verified. Data was then formatted and imported into a secured on-site database by a suitably qualified database geologist

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Location of data points	*Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used.* *Quality and adequacy of topographic control.*	Aberfoyle: • All drilling not surveyed. Collars located on AMG Zone 51 Grid utilised. Croesus: • TGRC holes were collar surveyed in AMG Zone 51 Grid. No downhole surveys. Delta: • All drillholes used for resource definition surveyed by Minecomp. All post-1993 RC and DD holes downhole surveyed using EMS or Eastman single shot where possible. Where not possible, data from proximal holes was used. LAD and LZC, LZD, LAC, and selected G prefixed holes downhole surveyed by undocumented method approximately every 10 m. Many RAB holes appear to be collar surveyed. • AMG Zone 51 Grid utilised except for holes in the Nyborgs region where a local grid (Lady Ida) was utilised. EGL: • Collars were surveyed by differential global positioning system (GPS) in MGA Zone 51. No downhole surveying performed. Roper River Resources: • No surveys post drilling. AMG Zone 51 Grid utilised. Monarch: • RC and some AC collars surveyed by differential GPS. All remaining holes surveyed by GPS. MGA Zone 51 Grid utilised. IGRC holes were downhole surveyed by EMS every 5 m. RC drilling was surveyed by Electronic Multi-shot on selected holes. SMC: • No evidence of post drilling surveys, MGA Zone 51 Grid utilised. OBM: • (RC, DD) MGA94, Zone 51. Drillhole collar positions were picked up by a contract surveyor using RTK GPS subsequent to drilling. • Drillhole, downhole surveys are recorded every 30 m using a reflex digital downhole camera. Some RC holes not surveyed if holes short and/or drilling an early-stage exploration project. DD drillholes completed in 2019 and 2020 by OBM were surveyed using a Gyro tool.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals: • Collars were picked up by a qualified surveyor in MGA94 Z 51 format utilising a RTK GPS and appropriately set control. Locations were also cross checked with hand held GPS. • DD Holes were surveyed using a Reflex Continuous Gyro system. • RC Holes were surveyed at EOH depth only, with a partial portion of the program surveyed 6m (1 rod) from EOH to avoid loss of instrument or hole collapse.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.* *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	• Exploration results are reported for single holes only. • Data spacing highly variable from wide spaced ~800 m x ~80 m regional RAB to close spaced resource drilling ~10 m x ~10 m and grade control drilling at ~5 m x ~5 m. • Drillhole spacing is adequate to establish geological and grade continuity for the Iguana deposit. • Drill composites have been length weighted, 0.5 g/t lower cut-off, not top cut, maximum 3 m internal dilution.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Deposits in the Lady Ida area are generally oriented on northwest trends. Once the orientation of mineralisation was established, drilling was mostly oriented towards 90° with Iguana grade control oriented towards 45°. • Drilling of laterite mineralisation is almost exclusively vertical in nature. The Iguana Deposit presents multiple orientations of mineralisation which include both near vertical sets and shallow dipping mineralisation zones.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		• Drilling in the Iguana region has primarily been focused on -60° dipping holes, either East or West orientated. Recent drilling by Beacon Minerals replicated prior RC drilling orientations in the region. • The narrowest orientation of the orezone is its east-west extents. In addition though many different mineralised orientations are present, they are predominantly steep in angle facilitating east and west orientation drilling being the most suitable approach for mineralisation defining.
Sample security	*The measures taken to ensure sample security.*	Unknown for all drilling except for the following: • Monarch: Sample calicos were placed into numbered plastic bags and cable tied. Any samples going to SGS were collected daily by the lab. Samples sent to ALS were placed into sample crates and sent via courier on a weekly basis. • EGL: Samples were bagged, tied and in a secure yard. Once submitted to the laboratories they are stored in cages within a secure fenced compound. Samples are tracked through the laboratory via their LIMS. • OBM: Samples were bagged, tied and stored in a secure yard on site. Once submitted to the laboratories they were stored in cages within a secure fenced compound. Samples are tracked through the laboratory via their LIMS. • Beacon Minerals: Samples were collected from the field and immediately recorded, and dispatched to BV Cunningham utilising Beacon employees or appropriately qualified contractors
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	OBM has reviewed historical digital data, particularly from the Iguana deposit, and compared it to hardcopy and digital (including WAMEX) records.

Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	The Lady Ida Project consist of M16/262 (the Iguana Deposit is located on M16/262), M16/263, M16/264, L15/224, L16/58, L16/62, L16/103, L16/138 and application L16/142 which is the ground the subject of the Earn-In, JV and Tenement Transfer Agreement between the Company, Beacon Mining Pty Ltd, Lamerton Pty Ltd and Geoda Pty Ltd.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	Drilling, sampling and assay procedures and methods as stated in the database and confirmed from WAMEX reports and hardcopy records are considered acceptable and to industry standards of the time. There is sufficient understanding of drilling, sampling and assay methodologies for the majority of drilling in the Lady Ida area. BCN is confident that previous operators completed work to standards considered acceptable for the time.
Geology	*Deposit type, geological setting and style of mineralisation.*	The project is located along the inferred trace of the Ida Fault, a north-south trending deep-seated crustal structure juxtaposing batholithic granites and subordinate basalt and banded iron formation of the Southern Cross Province against greenstones of the Eastern Goldfields Province. The Eastern Goldfields Province sequences are metamorphosed to amphibolite facies and dominated by tholeiitic to komatiitic basalts, tremolite-chlorite rich ultramafics and psammitic to pelitic sediments. The regional stratigraphy trends north-northwest, sub-parallel to the Ida Fault, and the regional dip is sub-vertical. The structural complexity of the area, including inferred thrusts, fault splays and crosscutting shears, presents good potential for additional trap sites. The resource at Iguana is dominantly hosted in a highly sheared, silica-muscovite-carbonate altered, tholeiitic metabasalt and sediments of lower to mid amphibolite facies. It is interpreted as being controlled by imbricate thrusts contained between two north-south trending faults. Ultramafic units lie to the west and the mafic-sedimentary package lies to the east. Post-mineralisation pegmatite dykes attain considerable thickness in places and stope out mineralisation.
Drillhole information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* • *easting and northing of the drillhole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar*	Refer to the collar information provided in this report for all Released RC Holes

Criteria	JORC Code explanation	Commentary
	• *dip and azimuth of the hole* • *downhole length and interception depth* • *hole length.*	
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	Mineral intercepts are reported as raw, with no top cutting conducted. Mineral intercepts reported have an Au value greater than 0.5g/t. Internal dilution is restricted to 3m or less within intercept intervals. Metal equivalent calculations are not required as the Iguana project is gold only All intercepts are present in their 1m interval format in appendix 1.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known').*	Mineral intercepts have been recorded as downhole widths. The multiple different orientations of mineralisation present, with not all visually identifiable means an accurate true width is not possible.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	See plan and cross-section views provided in this report.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	Beacon Minerals is reporting only significant intercepts as prior outlined (greater than 0.5g/t zone, with less than 3m of internal dilution). All drillhole zones not tabularised in this report can be interpreted as being insignificant in relation to Au grades.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	Iguana has no known reported metallurgical issues. Primary ore was previously mined by Delta in the early 2000s with ore treated at the Greenfields processing plan in Coolgardie. Recovery and reconciliation figures are unknown.
Further work	*The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*	Further resource work is ongoing, with new data currently being incorporated into an updated resource model.

Criteria	JORC Code explanation	Commentary
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	