

ASX ANNOUNCEMENT

08 December 2025

# Mining Agreement signed with Nyamal Aboriginal Corporation for development of the Mt York Gold Project, Pilbara, WA

## Highlights

- Kairos has achieved another significant milestone as it progresses development of its Mt York Gold Project, signing a Mining Agreement with Nyamal Aboriginal Corporation (NAC)
- NAC represents the Nyamal People who are the Traditional Owners of the country where the Mt York Gold Project is located in the Pilbara
- A signed mining agreement is the last step required for grant of mining lease application M45/1306 that covers the project site
- The agreement creates a framework for the collaboration between Kairos and NAC during the exploration, development, and operating phases of the Mt York Gold Project
- Vital cultural and heritage considerations, as well as compensation to NAC are included in the agreement, to ensure a cooperative and responsible path forward.

**Kairos Minerals Ltd (ASX: KAI)** ("**KAI**" or the "**Company**") is pleased to announce it has signed a Mining Agreement (the **Agreement**) with Nyamal Aboriginal Corporation (**NAC**), for the Mt York Gold Project (Project) in the Pilbara, Western Australia.

The Agreement provides a robust framework within which the parties will cooperate during, and benefit from, the development and mining of the Mt York Gold Project, which is currently the subject of a large, 30,000m drilling campaign.

The signing of the Agreement is the culmination of 12 months of open and transparent discussions between the two groups to genuinely partner to develop the Mt York Gold Project for all stakeholders, including the NAC and the Nyamal People.

The Agreement seeks to maintain the strong relationship between the parties to develop the Project in a manner that identifies and manages the cultural values within the project area, while complying with State heritage and environmental legislation.

**Kairos Managing Director Dr Peter Turner said:** *"We are proud to announce the signing of this agreement with NAC over our Mt York Gold Project in WA's Pilbara. I extend my gratitude to all members of NAC and the Nyamal People who have negotiated in good faith over the past 12 months to see this important agreement come to fruition.*

*"I look forward to building a solid partnership with the Nyamal People as we develop Mt York on Nyamal Country.*

*"We take our responsibilities for cultural heritage and environment seriously and will engage with NAC to deliver the best possible outcome to Nyamal People, especially engaging the emerging generation with opportunities as we develop this exciting project."*

**NAC Co-Chair Troy Eaton said:** *"The Nyamal Aboriginal Corporation worked closely with our Nyamal Elders to build our relationship with Kairos and negotiate this agreement. We look forward to the development of this project and the benefits it will bring to the Nyamal community while ensuring our cultural heritage is protected throughout the life of the project."*

The Agreement includes an Aboriginal Heritage Protocol that creates a framework for the company to undertake the Project in a manner that respects and protects Nyamal Cultural Heritage. The protocol provides for the identification, protection and management of cultural heritage throughout the development and operation of the project.

The Agreement recognises the project area, including those tenements where the Mt York Gold Project is located (mining lease application M45/1306) and the tenements that Kairos holds the mineral rights to (except lithium and tantalum), pursuant to the mineral rights agreement between Kairos and PLS<sup>1</sup>.

The Agreement provides compensation to Nyamal people and sets out how the Project will provide Nyamal people with employment and contracting opportunities for Nyamal owned business. The Agreement also provides for milestone payments including production and project development milestones as well as a royalty-based payment once commercial gold production is achieved.

<sup>1</sup> See KAI ASX press announcement dated 10 October 2025 entitled 'Kairos finalises landmark agreement with PLS'

## About Kairos Minerals

Kairos Minerals (ASX:KAI) owns 100% of the flagship 1.4 Moz **Mt York Gold Project** that was partially mined by Lynas Gold NL between 1994 and 1998. Kairos has recognised that the resource has significant potential to grow further from its current 1.4 Moz base with significant exploration potential existing within the Mt York '**Main Trend**' and its extension towards the northwest where Kairos owns the mineral rights for gold. Scoping study results point to a financially robust, open-cut mining operation processing 4Mtpa of free-milling mineralisation over eight years. The Scoping Study highlighted areas of improvement, principally driven by resource growth deeper and along-strike of Mt York and 30,000m of drilling has now been completed. The results will be incorporated into a new mineral resource estimate (MRE) in Q1 CY2026.

During the resource expansion work, Kairos will collect important additional information to fine-tune metallurgical processing, geotechnical engineering and mine scheduling for further development studies. Current resources at a 0.5 g/t Au cutoff grade above 325m depth are shown in the table below.

Deposit	Indicated			Inferred			Total		
	Tonnes (MT)	Au (g/t)	Ounces (kzs)	Tonnes (MT)	Au (g/t)	Ounces (kzs)	Tonnes (MT)	Au (g/t)	Ounces (kzs)
Main Trend	20.25	1.06	690	22.83	0.95	697	43.08	1.00	1,385
<b>Total</b>	<b>20.25</b>	<b>1.06</b>	<b>690</b>	<b>22.83</b>	<b>0.95</b>	<b>697</b>	<b>43.08</b>	<b>1.00</b>	<b>1,385</b>

Kairos's 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio where the Company's exploration work has confirmed the potential for significant discoveries of high-grade gold, nickel, cobalt and importantly, rare earth element (REE) mineralisation. A 2023 drilling program at Black Cat intercepted significant, clay-hosted REE mineralisation.

This announcement has been authorised for release by the Board.

**Peter Turner**  
**Managing Director**

**Simon Lill**  
**Non-Executive Chairman**

### For investor information, please contact

Nathan Ryan – NWR Communications  
 0420 582 887

### COMPETENT PERSON STATEMENT:

The information in this report that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Mr Mark Falconer, who is a full-time employee of Kairos Minerals Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Falconer has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Falconer has provided his prior written consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based on information compiled and reviewed by Christopher Speedy a fulltime employee of Encompass Mining Consultants who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Speedy has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). The Resource Estimation has been prepared independently in accordance with the JORC

Code. Mr Speedy has no vested interest in Kairos Minerals or its related parties, or to any mineral properties included in this report. Fees for the report are being levied at market rates and are in no way contingent upon the results. Mr Speedy has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Mineral Resources were first reported in the announcement dated 15 May 2023 (Announcement) and subsequently updated in an announcement dated 5 September 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.