NoviqTech partners with Eco-Markets Australia and The Hashgraph Group for Reef Credit Registry 2.0

Sydney, 8 December 2025 - NoviqTech (ASX: NVQ) is pleased to announce that it has been awarded a grant from The Hashgraph Association (THA) to support the implementation of Eco-Markets Australia's (EMA) Registry 2.0 initiative – the first phase of a multi-stage upgrade to EMA's environmental credit registry system for EMA-issued credits.

The project will be managed in collaboration with The Hashgraph Group AG (THG), which will oversee project coordination and scope management, working alongside NoviqTech and EMA throughout the delivery of the Registry 2.0 MVP. This project establish the foundation for next-generation digital infrastructure supporting credit issuance, tracking, and retirement across programs such as the Reef Credit Scheme.

Supported by grant funding from THA, the project will leverage the Hedera Guardian framework, a leading open-source system for auditable and verifiable environmental asset creation, integrated with NoviqTech's Carbon Central platform to ensure secure, transparent, and scalable registry operations.

Key Highlights

- NoviqTech and Eco-Markets Australia (EMA) to deliver Registry 2.0, establishing a modernised, transparent registry platform for environmental credit markets.

- The Registry 2.0 MVP is supported by $160,000 in phased grant funding provided by The Hashgraph Group.

- The project will leverage the Hedera Guardian framework and NoviqTech's Carbon Central platform architecture.

- The Hashgraph Group (THG) will provide project management and scope review throughout the MVP delivery.

- Phase 1 focuses on MVP delivery, with additional funding and an expanded Phase 2 project planned following the successful MVP release.

- MVP completion targeted for the first half of 2026.

Project Overview

Eco-Markets Australia (EMA) is an independent not-for-profit organisation responsible for administering and managing environmental markets, including the Reef Credit Scheme. Reef Credits are issued to land stewards for verified environmental improvements, such as reductions in nitrogen runoff or sediment loads, generated through sustainable land management practices.

As the market for Reef Credits expand EMA is establishing a modern, blockchain-backed registry to support credit issuance, transfers, and retirements with enhanced transparency and

automation into the future. Registry 2.0 will improve accessibility, scalability, and interoperability across environmental markets capturing the expanded programs beyond Reef and Cassowary Credits.

The Hashgraph Group will provide project management oversight and scope alignment support, ensuring that the registry development aligns with technical best practices and the overall objectives of the Registry 2.0 program.

Under this partnership, NoviqTech will:

- Deliver the Registry 2.0 MVP platform, enabling foundational functionality for credit issuance, transfer, and retirement.

- Design digital templates for Reef Credit projects, aligned with EMA's token data and reporting requirements.

- Develop the registry framework for the sale and tracking of environmental assets, ensuring transparent lifecycle visibility across all credits.

- Integrate with Know Your Customer (KYC) provider to facilitate compliant participant onboarding and transaction verification.

- Leverage Hedera Guardian policies for the tokenisation and storage of digital MRV (dMRV) data, ensuring auditable and immutable records.

- Provide technical and advisory support to guide EMA's transition to digital MRV and blockchain-enabled operations.

The MVP delivery represents Phase 1 of the Registry 2.0 initiative, focusing on core functionality and user experience improvements for project proponents and credit participants. A planned Phase 2 project will build upon the MVP to expand capability, support additional program requirements, interoperability, backed by further funding and collaboration with EMA and THA.

Project Funding

Under the terms of the agreement, NoviqTech will receive $160,000 in funding, provided by The Hashgraph Association (THA), split across eight project milestones tied to the successful delivery of the Registry 2.0 MVP.

The MVP will be delivered under a phased grant structure, with each milestone corresponding to defined technical or functional deliverables across platform design, development, integration, and validation. Following successful completion of the MVP, additional funding and an expanded Phase 2 project are anticipated to enhance registry functionality, support new methodologies, and extend interoperability.

Each project phase will be delivered under separately agreed statements of work and funding milestones. The Hashgraph Group (THG) will oversee project management activities and support the review and refinement of technical scope across each phase, working closely with NoviqTech and Eco-Markets Australia to ensure alignment with the overall objectives of Registry 2.0.

As at the date of this announcement, NoviqTech is not able to quantify the total contract value or future revenue that may arise from subsequent phases, as these will depend on future funding allocations and confirmed scope.

Looking Ahead

Registry 2.0 establishes a foundation for a fully digital, interoperable registry ecosystem for environmental credits in Australia. The platform will demonstrate how distributed ledger technology and open frameworks can improve market integrity and scalability.

Eco-Markets Australia's vision for Registry 2.0 is to build a resilient and future-ready digital marketplace that supports a growing range of crediting programs beyond Reef Credits, enhancing transparency for all market participants while enabling efficient, science-based credit generation and trading across multiple asset types.

Freddy El Turk, CEO of NoviqTech said *"We're proud to be collaborating with Eco-Markets Australia and The Hashgraph Group to deliver the first phase of Registry 2.0. This initiative represents a major step towards modernising Australia's environmental credit infrastructure and demonstrates how open-source, verifiable frameworks like Hedera Guardian can support trust and transparency across the market"*

Goslik Schepers, CEO of Eco-Markets Australia said "*This project represents a pivotal pillar supporting our expansion strategy, reducing the friction for participation in the Reef Credit scheme, and futureproofing our current registry. We are excited to be working with NoviqTech with their demonstrated track record in developing Carbon Central, now applied to EMA's Registry 2.0*"

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact: investors@noviqtech.com

About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAI and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time. Visit noviqtech.com

About Eco-Markets Australia

Eco-Markets Australia is the first independent environmental markets administrator in Australia. Generating nature credits (water-quality improvement credits and biodiversity credits), our programs facilitate investment in critical nature restoration and preservation. We maintain the highest standards of integrity, governance, and transparency to deliver real, measurable, and independently verified environmental outcomes. We are a not-for-profit dedicated to making a difference for good. Visit eco-markets.org.au

About The Hashgraph Group

The Hashgraph Group AG (THG) is a pioneering Swiss-based Web3 technology company operating exclusively within the Hedera Hashgraph ecosystem.

As experienced and qualified Web3 practitioners and engineers, we design, develop, and deploy enterprise-grade solutions and decentralized applications on Hedera. With operations globally, we unlock new growth opportunities for business in the Web3 economy.

We deliver more than technology – we build business without barriers. Visit hashgraph-group.com

About The Hashgraph Association

The Hashgraph Association, a Swiss non-profit, drives global adoption of Hedera-powered solutions by funding innovation, training, and venture programs. It promotes economic inclusion and a digital future with a positive ESG impact. Visit hashgraph.swiss