



Larvotto Completes First Bond Drawdown

Larvotto Resources Limited (**ASX: LRV**, ‘**Larvotto**’ or ‘**the Company**’) is pleased to announce that it has satisfied all conditions required to drawdown the proceeds from its US\$105 million Senior Secured Bond issue. This includes a customary cost-to-complete test and all project equity having been fully spent on the Hillgrove Antimony-Gold Project.

The Company has subsequently completed its first drawdown under the bond for US\$31.5 million, representing 30% of the total US\$105 million bond.

All proceeds from the drawdown will be applied towards project construction, including the plant upgrade and development works. Larvotto remains fully-funded for the restart of the Hillgrove Mine, supported by a strong cash position of \$62.1 million as at 30 September 2025.

The full terms of the Senior Secured Bond are outlined the Company’s ASX announcement on 21 July 2025.



About Larvotto

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the Hillgrove Antimony-Gold Project in NSW, the large Mt Isa copper, gold, and cobalt project in Queensland, and the Eyre multi-metals project located in Western Australia. The Larvotto board has a mix of experienced explorers, corporate financiers, ESG specialist and corporate culture to progress its projects.

Visit www.larvottoresources.com for further information.

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

This announcement has been authorised for release by the Board of Directors.

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PROJECTS

Hillgrove Au, Sb

Hillgrove, NSW

Mt Isa Au, Cu, Co

Mt Isa, QLD

Eyre Ni, Au, PGE, Li

Norseman, WA