Central Lime Project – Construction Update

1 December 2025

Pacific Lime and Cement Limited (ASX: PLA) (**PLC** or the **Company**) is pleased to provide an update on construction activities at its Central Lime Project (**CLP**) in Papua New Guinea. Construction continues to progress in line with schedule and budget expectations, with solid momentum across earthworks, wharf construction, access infrastructure, and early-stage processing facilities.

Highlights

- Kiln cutting is nearing completion, marking a major step forward in preparing the site for foundation works.
- Foundations for the fuel storage facility and batch plant have been completed, with installation works scheduled to follow.
- Wharf Phase 3 design and associated offshore material procurement are advancing, with the wharf remaining fully operational through the construction program.
- Access road development is progressing, improving logistics flow from the Port Moresby end to the mine lease boundary.
- On-site workshop facilities are now established and energisation is underway, enhancing fleet maintenance capacity ahead of peak activity.
- Workforce has grown to over 200 personnel, with more than 90% sourced from local villages, strongly supporting regional employment and project participation

PLC Managing Director Paul Mulder commented: "It's great to see continued momentum at the Central Lime Project. The team is hitting major construction targets and maintaining a disciplined approach as we work toward first production. The progress we're seeing across the kiln precinct, wharf, access road and supporting infrastructure gives us increasing confidence as we move through the build."

The Company remains on track to deliver first production within its planned 18-month development window.

For more information, please click the following link for a short video update from our Project Director - https://youtu.be/uRQn97jRrzIto

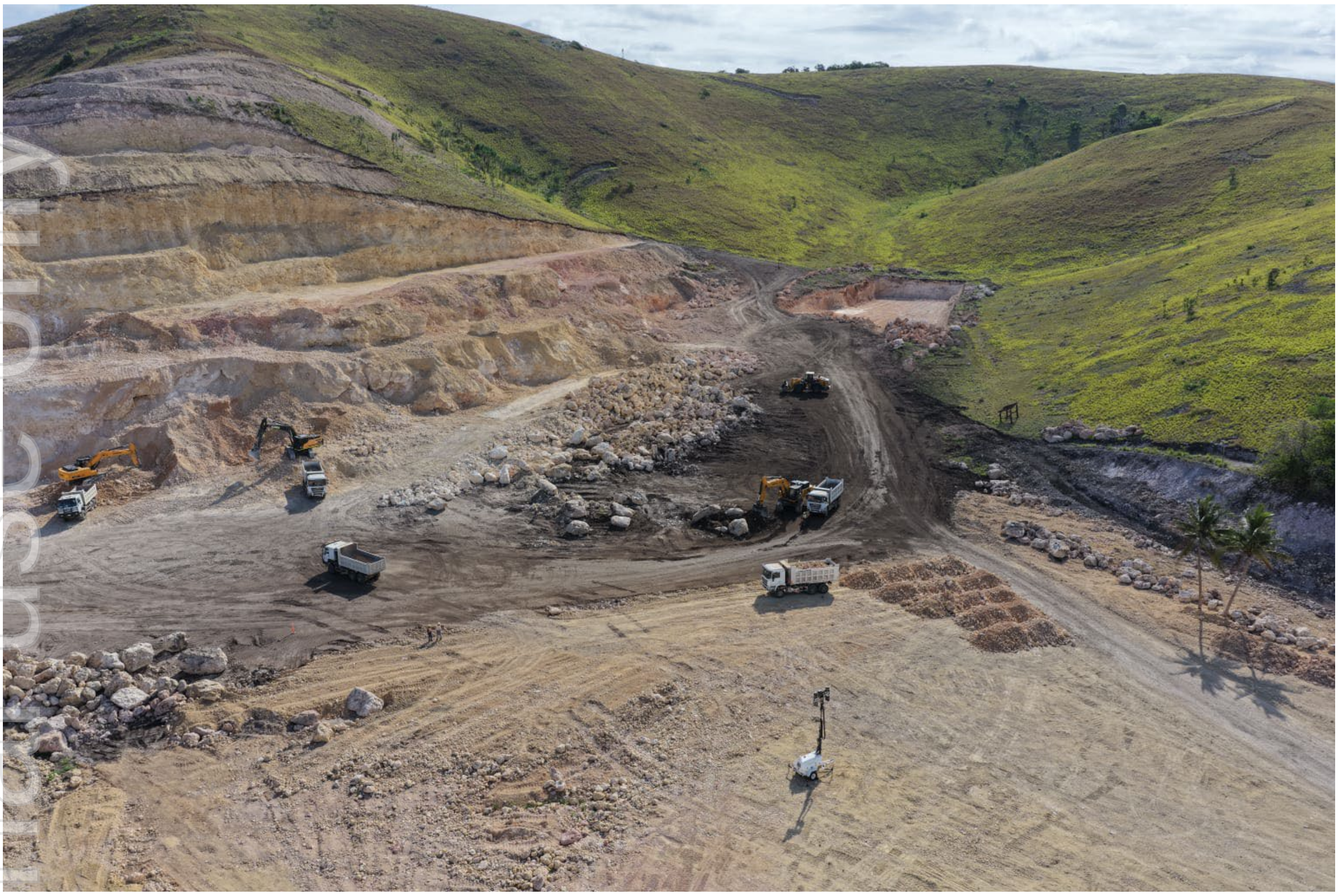

Image 1: *Cutting for the kiln foundations are on track for completion.*

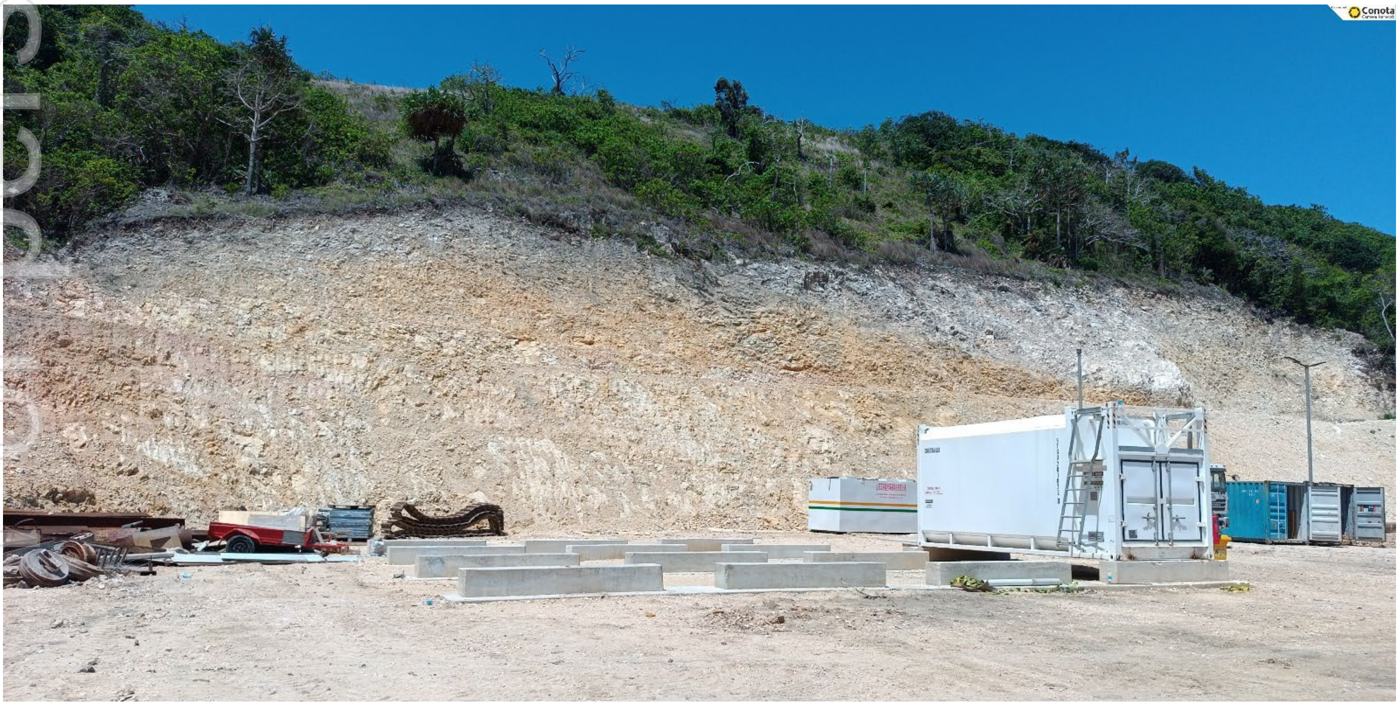

Image 2: *Fuel storage foundations have been completed.*

Image 3: *Wharf construction is continuing.*

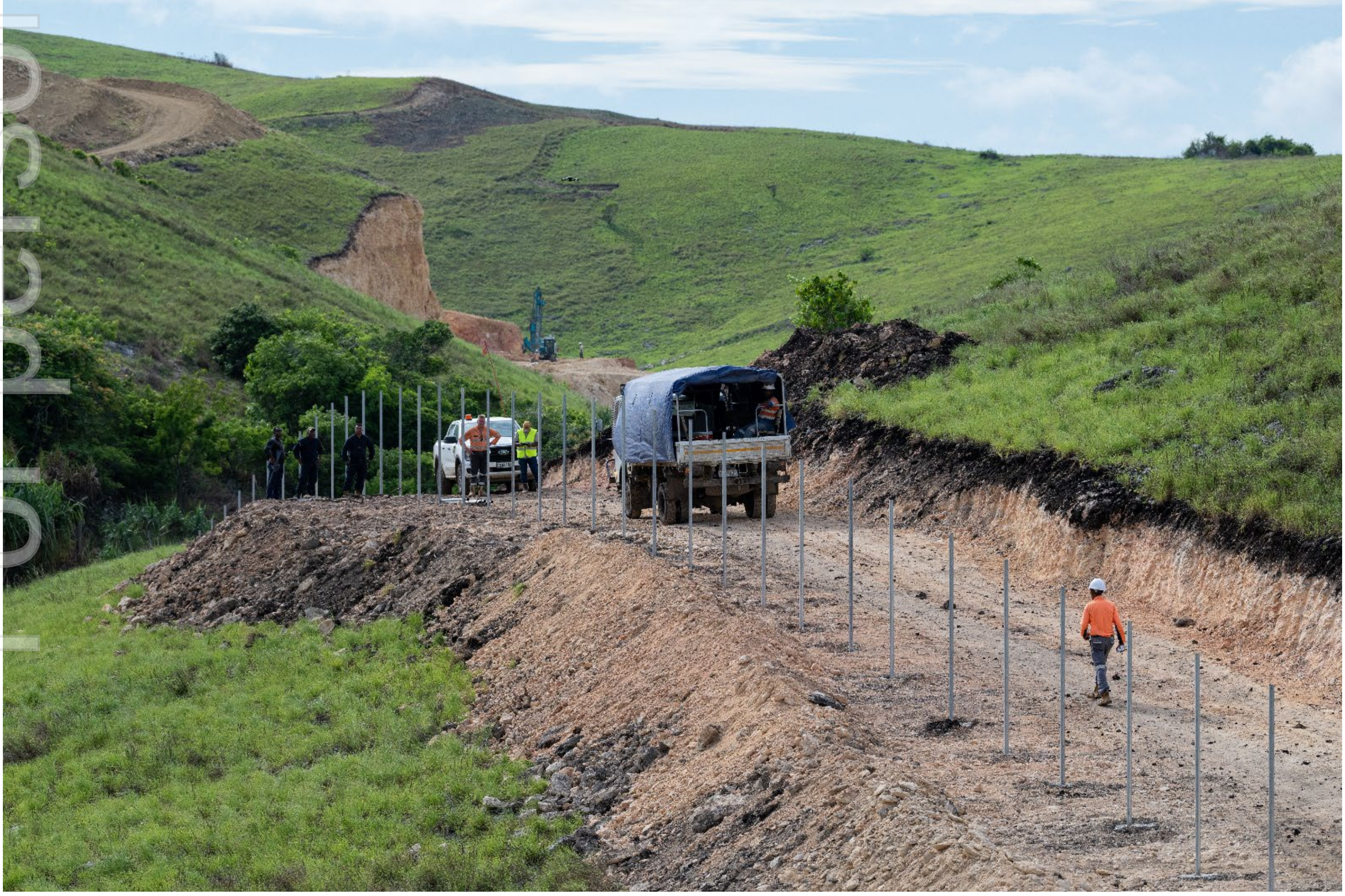

Image 4: *Access Road Construction progressing, and fencing of the Mining Lease area.*

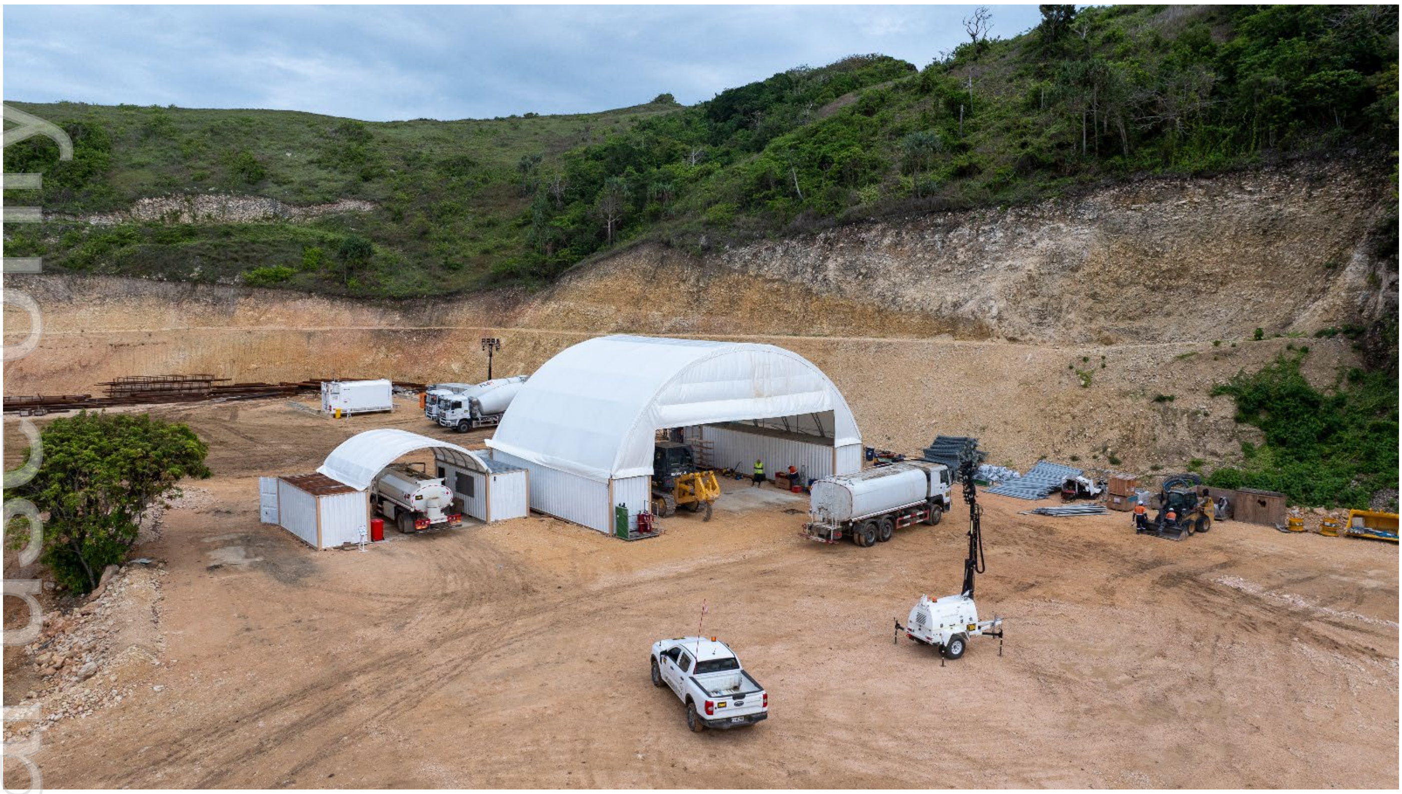

Image 5: *Maintenance workshop completed and in use.*

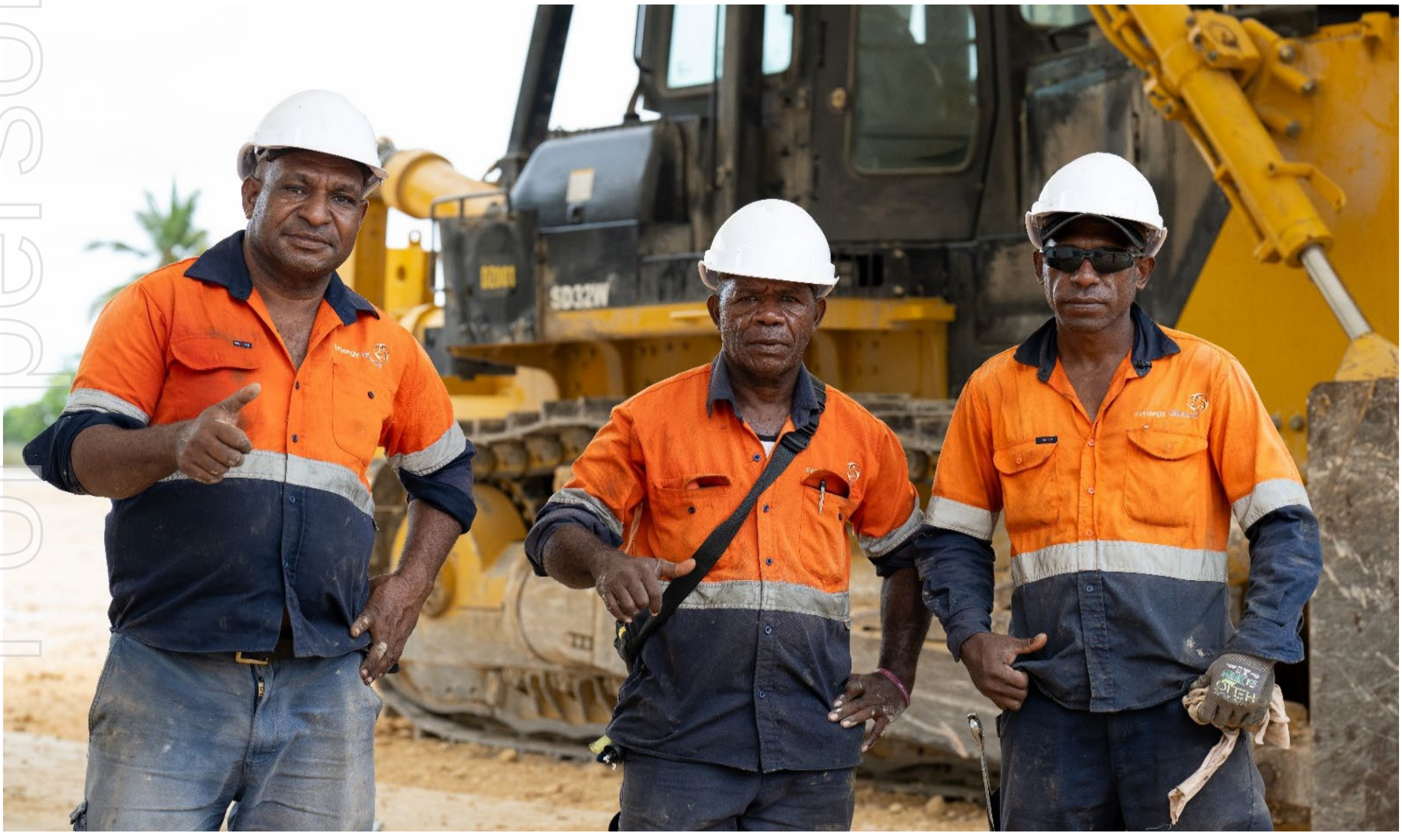

Image 6*: Construction staff levels are increasing on site.*

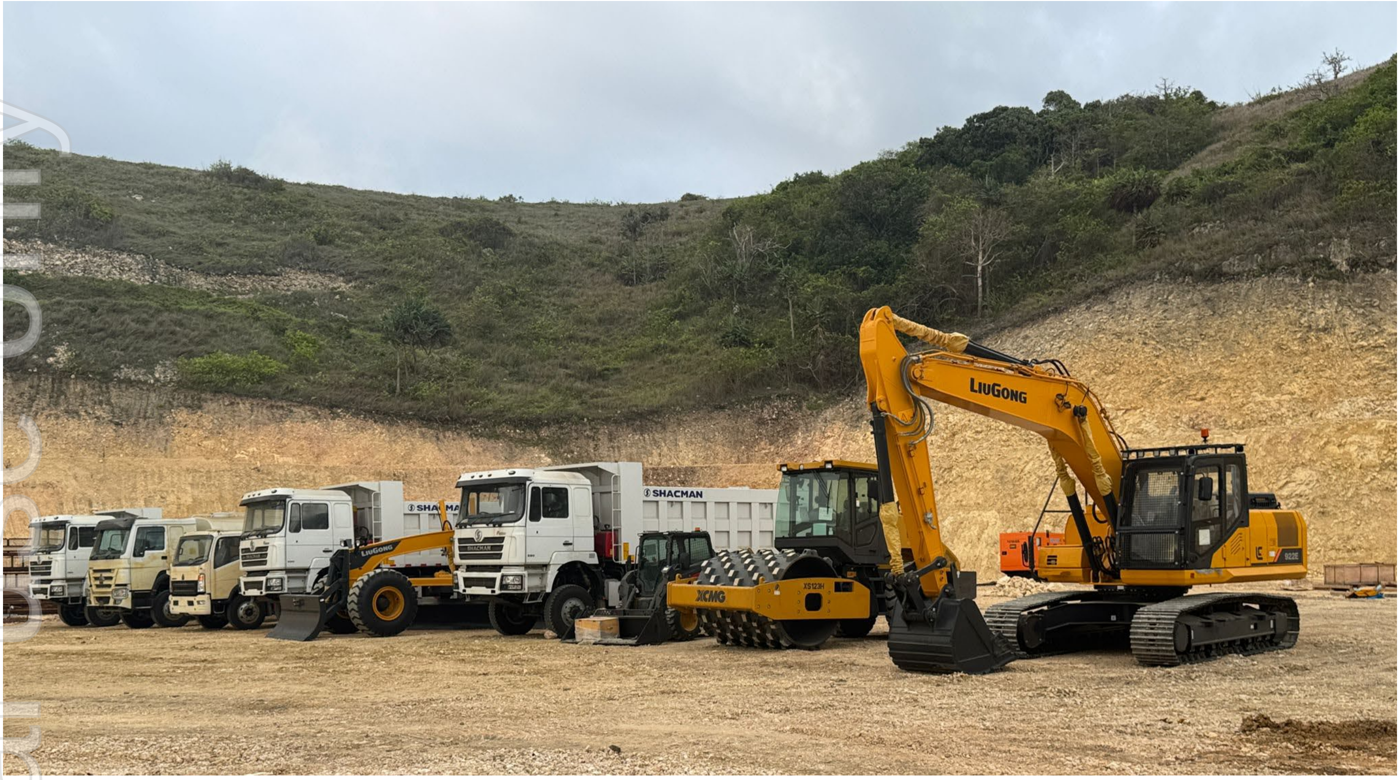

Image 7: *Construction fleet expanding with construction works.*

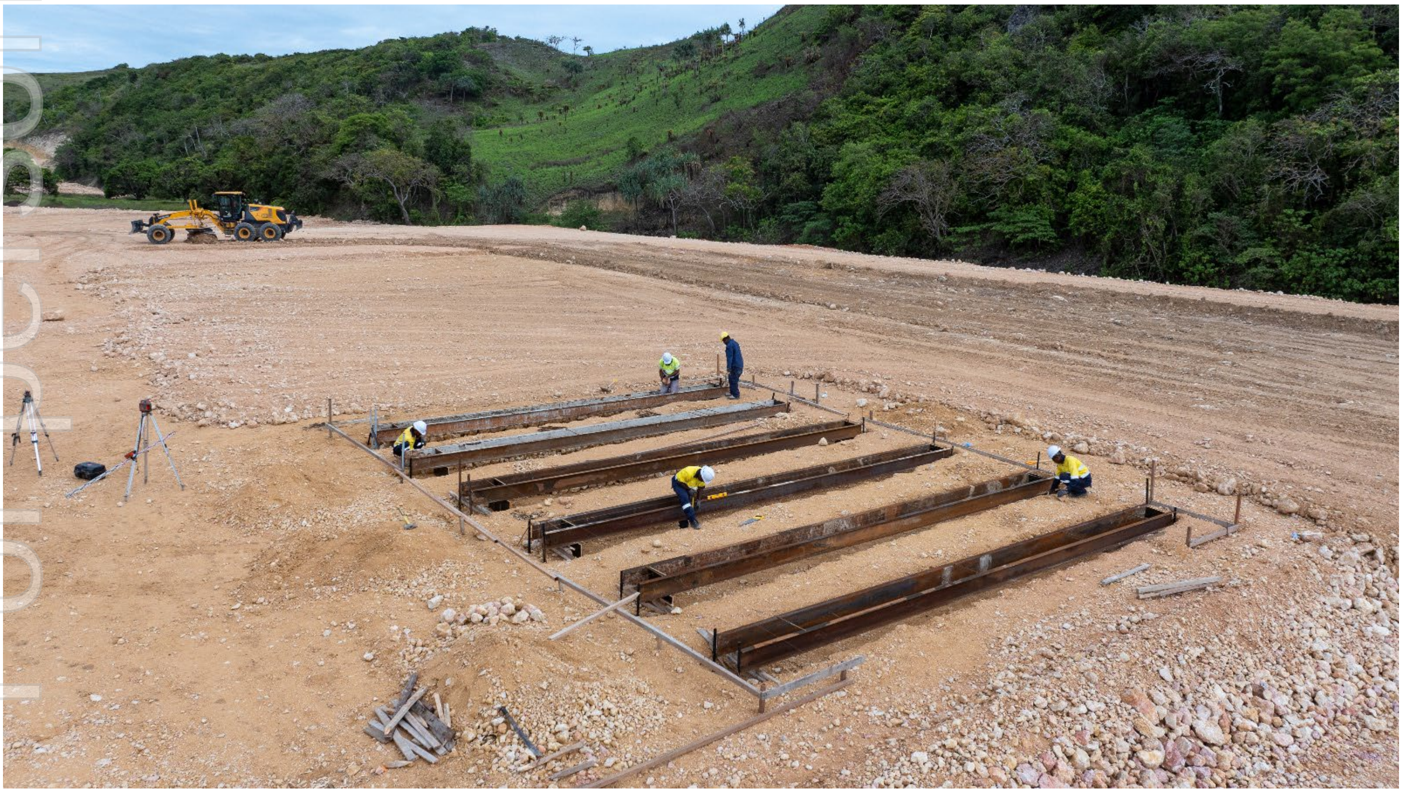

Image 8: *Batch plant foundations have been installed.*

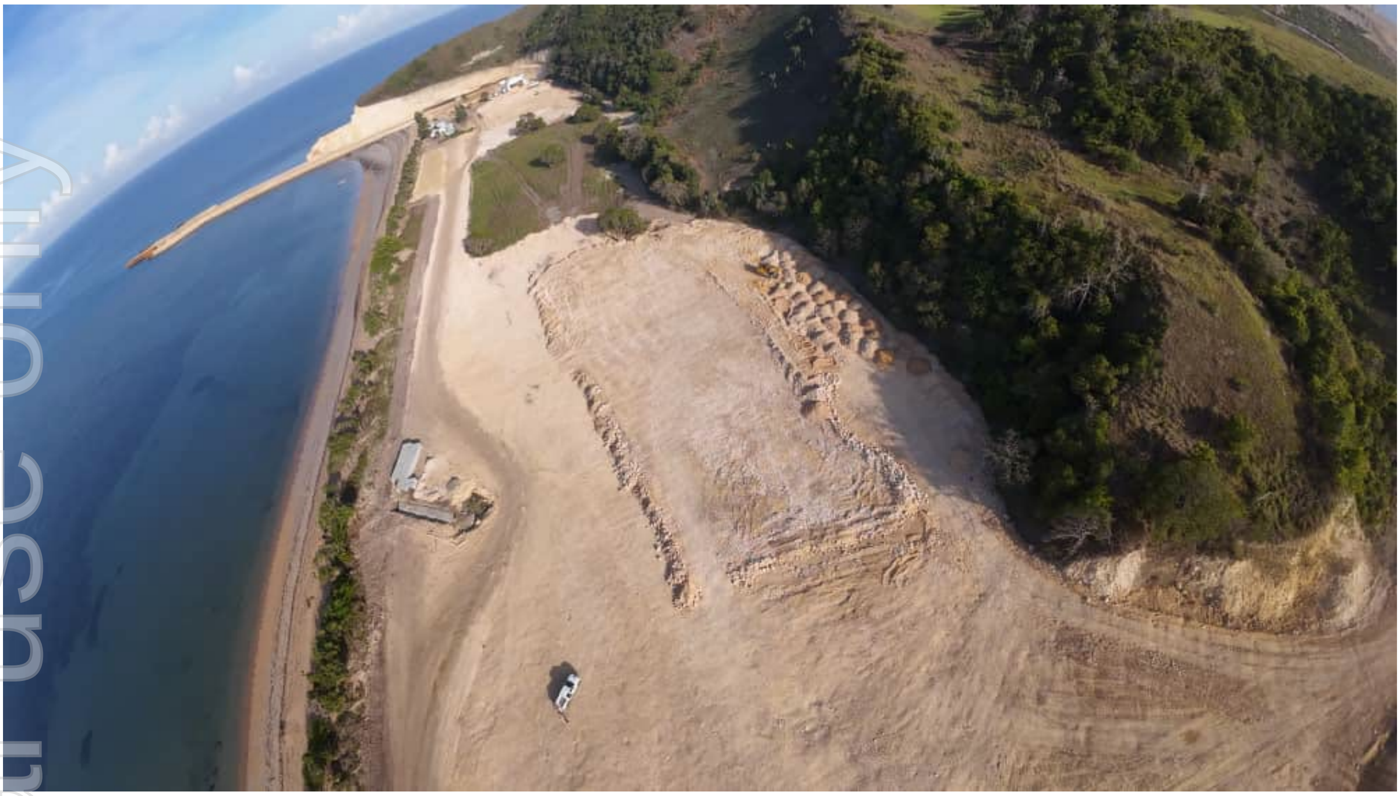

Image 9: Aerial shot of the bulk earthworks site preparation.

ENDS

This announcement has been authorised for release by the Board of Directors of Pacific Lime and Cement Limited.

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A conceptual overview video was recently completed. To view please visit the following link [Conceptual Rendering - Central Cement and Lime Project - Special Economic Zone - PLC]

About Pacific Lime and Cement Limited

Pacific Lime and Cement Limited (ASX: PLA) is advancing the development of Papua New Guinea's lime and cement industry to supply essential building materials for the nation and the wider Asia–Pacific region. Anchored by its flagship Central Lime and Cement Projects, PLC is creating a fully integrated platform for local manufacturing, import substitution, and sustainable growth. The company's diversified portfolio also extends to industrial sands, nature-based forestry carbon credits, and renewable energy, supporting its commitment to delivering cleaner, long-term solutions that build enduring value for PNG and its communities. PLC also holds an approximately 16.6% interest in copper gold explorer/developer Adyton Resources Corporation, a company listed on the TSX-V (TSXV: ADY).

PLC's strategy is to support Papua New Guinea and the broader Asia Pacific region on their decarbonisation journey by developing projects that deliver higher-quality, lower-cost, and targeted 'low-carbon' inputs for the mining, resources, and construction sectors. The company will support these projects where applicable with a diversified renewable energy portfolio encompassing solar, wind, geothermal, nature-based forestry carbon credits, and battery storage initiatives.

PLC is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.