Transformational Acquisition of High-Grade Munni Munni Platinum-Palladium Copper-Nickel Project, WA

Highlights

- Greentech Metals has entered binding agreements to acquire 70% of the high-grade Munni Munni Platinum Group Elements-Copper-Nickel (PGE-Cu-Ni) Project with an option to acquire up to 80%, adjacent to the Company's Whundo Copper-Gold deposit, in the West Pilbara mining region of Western Australia.
- Greentech is the first explorer to consolidate the Munni Munni layered mafic intrusion and the broader 346km^2 land package, bringing together underexplored ground highly prospective for PGM's and copper. Including the Whundo Copper Project, Greentech's total consolidated project area now covers over 500km^2 in the district, one of the largest tenement holders in the West Pilbara.
- Consolidation of tenure provides access to potentially up to 21km strike of the Ferguson Reef, with historical drill intersections showing the PGE-Cu-Ni reef remains continuous.
- Extensive historical drilling with 396 holes drilled for 93,567m, consisting of:
  - 162 DD holes for 40,267m and 234 RC holes for 53,300m
- The Project is situated on granted Mining Leases (ML's) with an historical non-compliant JORC (2004) Mineral Resource Estimate (MRE) of **24 Mt @ 2.9 g/t 4PGE for 2.2Moz** (HLX, 2002)[1]

> ***Cautionary Statement*** *- The resource estimate is historical and is not reported in accordance with the JORC Code (2012); a competent person has not done sufficient work to classify the historical estimate as mineral resources or ore reserves in accordance with the JORC Code (2012); and it is uncertain that following evaluation and/or further exploration work that the historical estimate will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code (2012).*

- With the consolidation of the Munni Munni PGE-Cu-Ni Project and Whundo Copper Project, Greentech can now execute its strategy to deliver a multi-metal commodity project, centered on two outstanding precious and base metals deposits located only 10km apart and 65km south of the regional centre of Karratha.
- Higher PGE prices driven by rising global demand and limited supply supports Greentech's strategy with renewed interest and strategic investment in the sector.
- Drill program to commence imminently with 20 holes planned to twin selected historic holes and enable a JORC (2012) compliant MRE in early 2026.

[1] Refer ASX Announcement Helix Resources Limited (ASX:HLX) "First Quarter Activities and Cashflow Report (Part B)", dated 31 October 2002

Greentech Metals Ltd (ASX: GRE) (Greentech or the Company) is pleased to announce that it has entered into binding agreements with Alien Metals Limited (AIM: UFO) to acquire up to 80% of the historical Munni Munni PGE Project ("Project" or "Munni Munni"), located adjacent to the Company's Whundo Copper-Gold deposit in the West Pilbara mining region of Western Australia.

The Project includes four mining leases and two exploration tenements, excluding the silver rights to the tenements which are held by West Coast Silver Limited (ASX:WCE) and Alien Metals Limited on a 70/30 basis respectively. Concurrently, GRE has purchased 100% of an additional two exploration tenements at Munni Munni South. The collective tenement package consisting of ML's and EL's totals 346km^2 in the Tier 1 mining jurisdiction of the Pilbara, Western Australia (Figure 2).

The Munni Munni project acquisition is conditional upon meeting a number of conditions precedent, which include the obtaining of a number of approvals.

This transformational acquisition provides the Company with an advanced asset, underpinned by a high-grade historical PGE-Cu-Ni deposit, with significant resource growth potential. Drilling is expected to commence imminently to twin selected existing drill holes to allow the Company to restate a JORC (2012) resource.

Strengthening PGE prices have provided renewed interest in the Munni Munni layered mafic intrusion, where previous development was slowed by softer markets rather than geology. Improved metal prices and the consolidation of the nearby Whundo copper project and potential to increase the scale of the combined projects, has the potential to enhance project economics and provide a clear catalyst to re-evaluate Munni Munni's established PGE-Cu-Ni endowment.

Non-Executive Chairman Simon Kidston commented:

"Securing a majority interest in the Munni Munni Project represents a standout opportunity for our shareholders. It strengthens our existing footprint in the region and adds an advanced, high-grade Platinum-Palladium-Copper-Nickel asset with substantial growth upside.

"The presence of high-grade platinum and palladium intercepts associated with the Ferguson Reef and other targets within the broader Munni Munni intrusion highlights the project's strong exploration potential. This positions the Company to rapidly advance drilling programs and, subject to success, move efficiently toward development at a time when the PGE market is supported by firm investor demand and improving broader global dynamics.

"We are eager to commence work immediately and anticipate providing shareholders with consistent updates as activities progress."

Figure 1: Munni Munni Core Yard

Munni Munni PGE-Cu-Ni Project Overview

The Munni Munni Project is associated with one of Australia's most significant PGE-bearing layered mafic intrusions, with a long-established record of advanced exploration and demonstrating strong potential for future development. Key points include:

- Historical high-grade PGE deposit: The Munni Munni intrusion has delivered consistently strong platinum-group element (PGE) drill results over several decades, confirming substantial grades of Pt, Pd, Rh and Au within a well-defined mineralised reef system[2].
- **Substantial Historically Reported Mineral Resource:** Munni Munni hosts a significant PGE non-compliant JORC (2004) Mineral Resource of 24 Mt @ 2.9 g/t PGE for 2.2Moz (HLX, 2002)[3]* that provides a strong foundation for further exploration and development. The estimation was completed by SRK Consulting in July 2002 on behalf of Helix Resources Ltd and reported publicly in Helix's First Quarter Activities Report dated 31 October 2002 then was estimated and confirmed by Snowden in 2003[4].

  3. Rh values were not included in the resource calculation but estimated from extensive assay data which showed the Rh grade is 6% of the Pd grade

- The historical resource provides a sound base, with the potential to incorporate shallow, lower-grade PGE and Cu-Ni mineralisation and further high-grade PGE mineralisation outside of the historical resource to underpin the project's scale and highlights its potential to support future mine planning, metallurgical optimisation and economic assessment.
- **Historic development activity:** Previous operators, including South Africa's major platinum producer, Lonmin, advanced Munni Munni through extensive drilling, metallurgical testwork and resource modelling. Early progress slowed primarily due to small-scale development plans and weaker PGE prices and market conditions at the time.
- **Straightforward metallurgy:** Historical testwork demonstrated that PGE-Cu-Ni mineralisation responds positively to conventional processing pathways, including flotation-based concentration methods[5].
- **Significant unlocked potential:** Limited systematic multi-metal exploration undertaken on the project area since the early 2000's with large areas of the intrusion remaining lightly explored. Modern geophysics and deeper drilling offer strong potential to extend and upgrade mineralisation beyond the historically tested zones.
- **Tier-1 mining jurisdiction:** The project is located in the Pilbara region of Western Australia, only 65km from the regional centre of Karratha and on existing mining leases, with the added advantage of potential future development synergies with Greentech's Whundo copper project and the near-by Radio Hill nickel mine

Outstanding Geology – High-Grade PGE Mineralisation at Munni Munni

The Munni Munni Project hosts a laterally continuous, reef-style PGE-Cu-Ni system confirmed by extensive historical and recent drilling. Modern drilling reported to the ASX has returned strong platinum-palladium-gold mineralisation along the Ferguson Reef, including[6]:

- **6.5m @ 1.82g/t PGE (3E) + 811ppm Cu and 718ppm Ni**, from 41m, 18MMAD001

[2] Refer ASX Announcement Artemis Resources (ASX:ARV) "Munni Munni RC PGE Drill Results" dated 3 August 2020
[3] Refer ASX Announcement Helix Resources (ASX:HLX) "First Quarter Activities and Cashflow Report" dated 31 October 2002
[4] Refer ASX Announcement (ASX:ARV) "Artemis to Earn Majority Interest in Australia's Largest Platinum Deposit", dated 5 August 2015
[5] ASX Announcement Platina Resources (ASX:PGM) "Artemis to earn a majority interest in Australia's largest platinum deposit" dated 5 August 2015
[6] Refer ASX Announcement Artemis Resources (ASX:ARV) "Munni Munni RC PGE Drill Results" dated 3 August 2020

- **4.0m @ 2.71g/t PGE (3E) + 1,736ppm Cu and 1,140ppm Ni**, from 34.5m, 18MMAD003
- **5.0m @ 2.47g/t PGE (3E) + 1,217ppm Cu and 863ppm Ni**, from 34.5m, 18MMAD005
- **6.0m @ 2.20g/t PGE (3E) + 1,748ppm Cu and 1,324ppm Ni**, from 82m, 18MMAD008
- **7.0m @ 2.17g/t PGE (3E) + 1,268ppm Cu and 1,001ppm Ni,** from 122m, 20MMRC007
- **5.0m @ 1.83g/t PGE (3E) + 1,301ppm Cu and 899ppm Ni**, from 19m, 20MMRC005

This drilling not only highlights continuity of the Ferguson Reef but also demonstrates the presence of shallow, high-value PGE-Cu-Ni mineralisation consistent with the project's historical resource model. A summary of the key geological features of the Munni Munni Project includes:

- **The Ferguson Reef:** A laterally persistent, stratiform PGE horizon within the Munni Munni intrusion, has 13km of defined strike and potential to extend the strike up to 21km.
- **Layered mafic–ultramafic intrusion:** Ferguson Reef is part of a large, differentiated intrusive complex hosting well-developed chromite, magnetite and sulphide-rich.
- **Structural controls:** The Munni Munni Fault and associated splays are considered highly prospective, influencing PGE-Cu-Ni emplacement and offering additional exploration targets beyond the Ferguson Reef.
- **Broader geochemical anomalism:** Widespread surface anomalies in PGE, nickel, copper and chromium are evident across the intrusion, highlighting the broader fertility of the system and multiple potential target corridors for follow-up drilling.

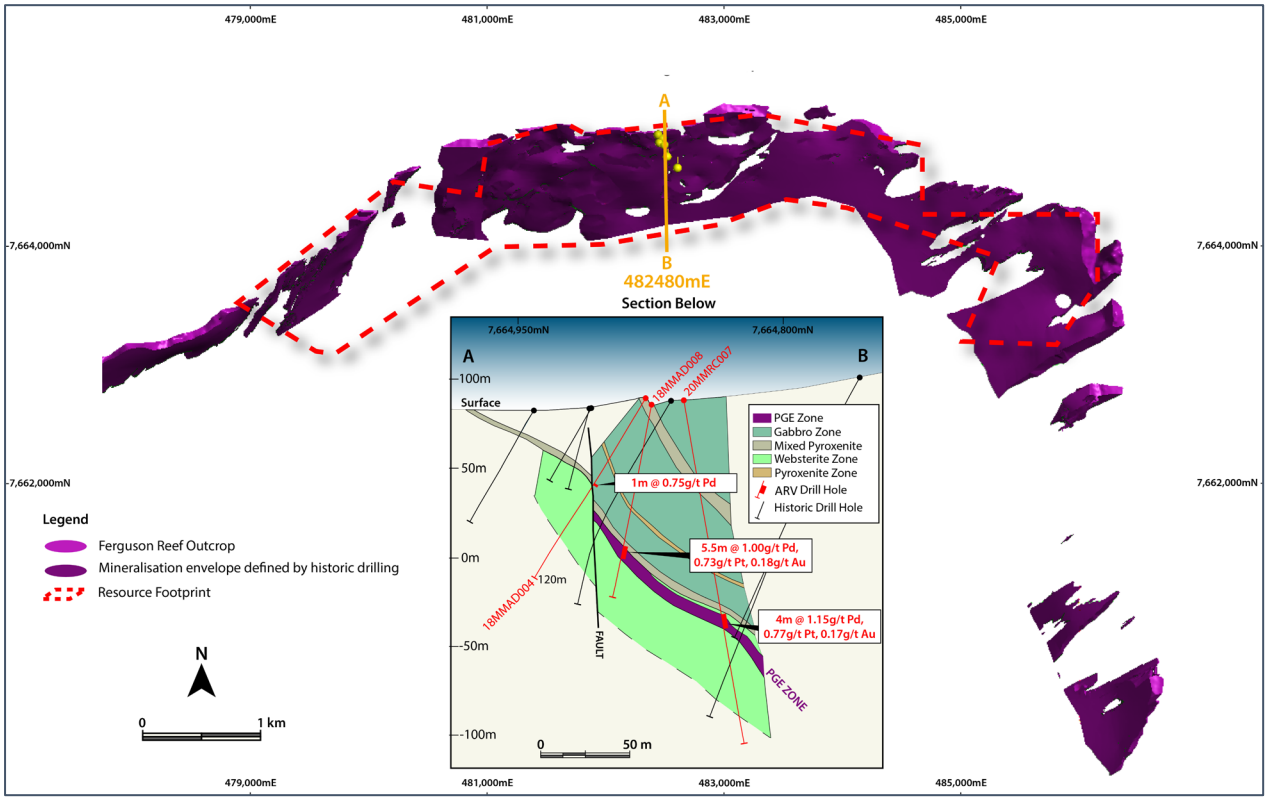

Figure 2: Munni Munni Resource with Cross Section and extensions

Granted Mining Leases

The **Munni Munni Project** is secured by a package of granted **mining leases (M47/123, M47/124, M47/125 and M47/126)** that cover the core of the Munni Munni intrusion in the West Pilbara, Western Australia. These granted mining tenements provide a stable, long-term tenure position over the known platinum-group element (PGE) reef system, enabling both ongoing exploration and future development activities. The leases encompass the historically defined mineralised zones, including areas hosting platinum, palladium, rhodium and gold mineralisation, and benefit from established access tracks and proximity to existing regional infrastructure. The consolidated tenure ensures the project is development-ready, subject to further drilling, technical studies and market conditions.

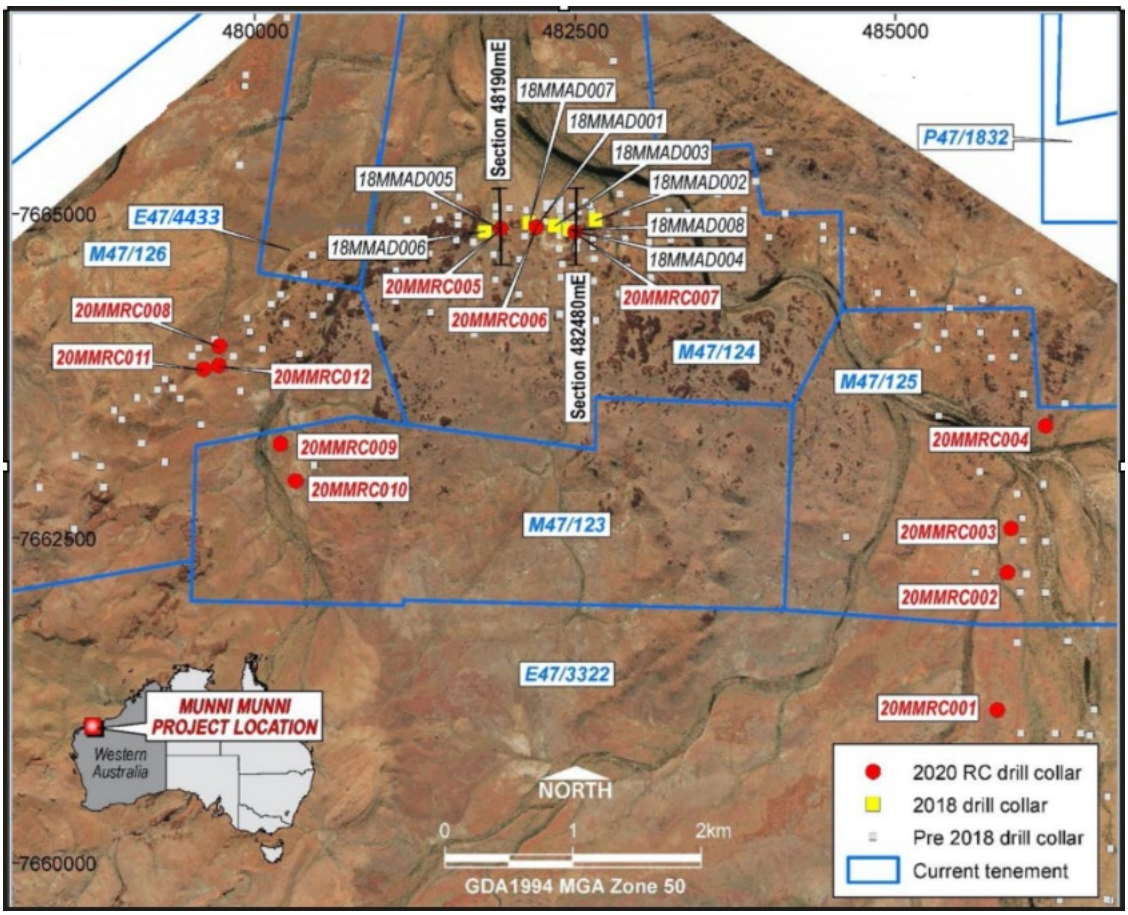

Figure 3: Historic Drilling on Existing Mining Leases[7]

Significant Growth Potential +13km Strike Length — Munni Munni

For the first time, a consolidation of the broader Munni Munni landholding into a single, contiguous tenure position has created a unified project footprint of approximately 346km^2, providing substantial scope for both near-reef and regional exploration.

The Munni Munni intrusion is a large, layered mafic–ultramafic complex within the West Pilbara Craton, hosting one of Australia's most significant polymetallic platinum-group element (PGE) reef systems, known as the Ferguson Reef. Mineralisation is predominantly associated with the well-developed stratiform horizon characterised by sulphide-rich intervals carrying platinum, palladium, rhodium and gold.

The intrusion exhibits classic magmatic layering, with chromite bands, gabbroic units and ultramafic phases providing strong geological controls on PGE distribution. This setting is analogous to globally

[7] Refer ASX Announcement Artemis Resources (ASX:ARV) "Munni Munni RC PGE Drill Results" dated 3 August 2020

recognised PGE systems, and the mineralised horizon remains open along the ~13km strike length, with large areas untested by modern exploration techniques. The combination of a well-understood magmatic framework and extensive strike potential underpins the project's strong geological credentials. There is an additional 8km strike potential associated with the north-south eastern margin of the Munni Munni Intrusion. This zone is separated from the Ferguson Reef by the northerly trending Munni Munni Fault.

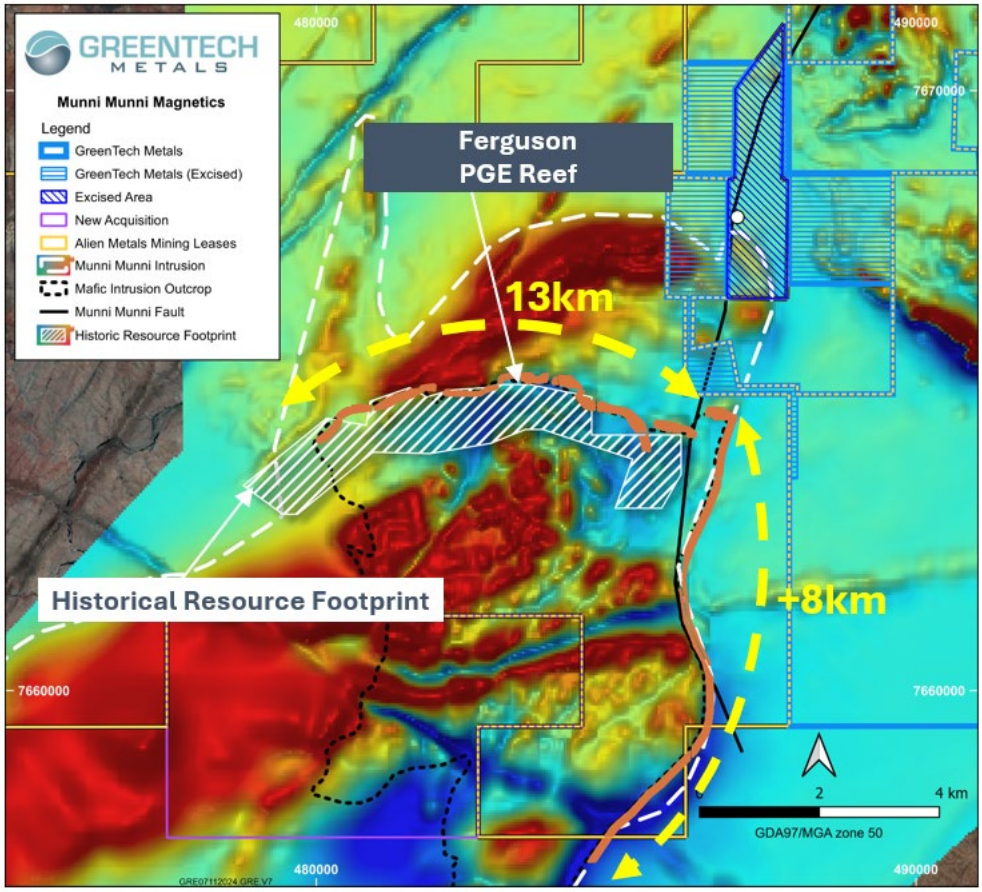

Figure 4: Tenure overlain with Magnetics

Munni Munni Advancement Strategy

Greentech Metals' strategy to advance the Munni Munni Project focuses on four coordinated workstreams designed to rapidly unlock value across the intrusion:

Resource Upgrade to JORC (2012)

- Modest infill and twin-hole drilling program designed to validate the extensive historical drill database and metallurgical work.
- Program planned to enable a rapid upgrade of the existing Historical Resource to JORC (2012) standards.

Resource Expansion

- Infill remaining gaps in drilling across the central 9km of the Ferguson Reef.
- Extend drilling footprint to the western zone and along the eastern limb, targeting known structural and stratigraphic controls on PGE-Cu-Ni mineralisation.

Mining Study (Open Pit and Underground)

- Evaluate near-surface PGE-Cu-Ni mineralisation potentially amenable to large-scale open pit development.
- Assess higher-grade underground mining scenarios focused on the high-value Ferguson Reef.
- Incorporate potential synergies with the Whundo Cu-Zn-Au deposit, located ~10 km to the east, into broader development studies.

Additional Exploration Opportunities

- Multiple Cu-Ni anomalies/prospects identified from historic data along the eastern limb of the intrusion offer further discovery potential.
- Planned EM surveys will be used to refine targets and guide potential follow-up drilling. Systematic exploration drilling focused on expanding the defined PGE mineralisation along strike, at depth and into newly defined target zones.

Greentech Metals has engaged leading technical partners and consultants to support project execution, with work already underway.

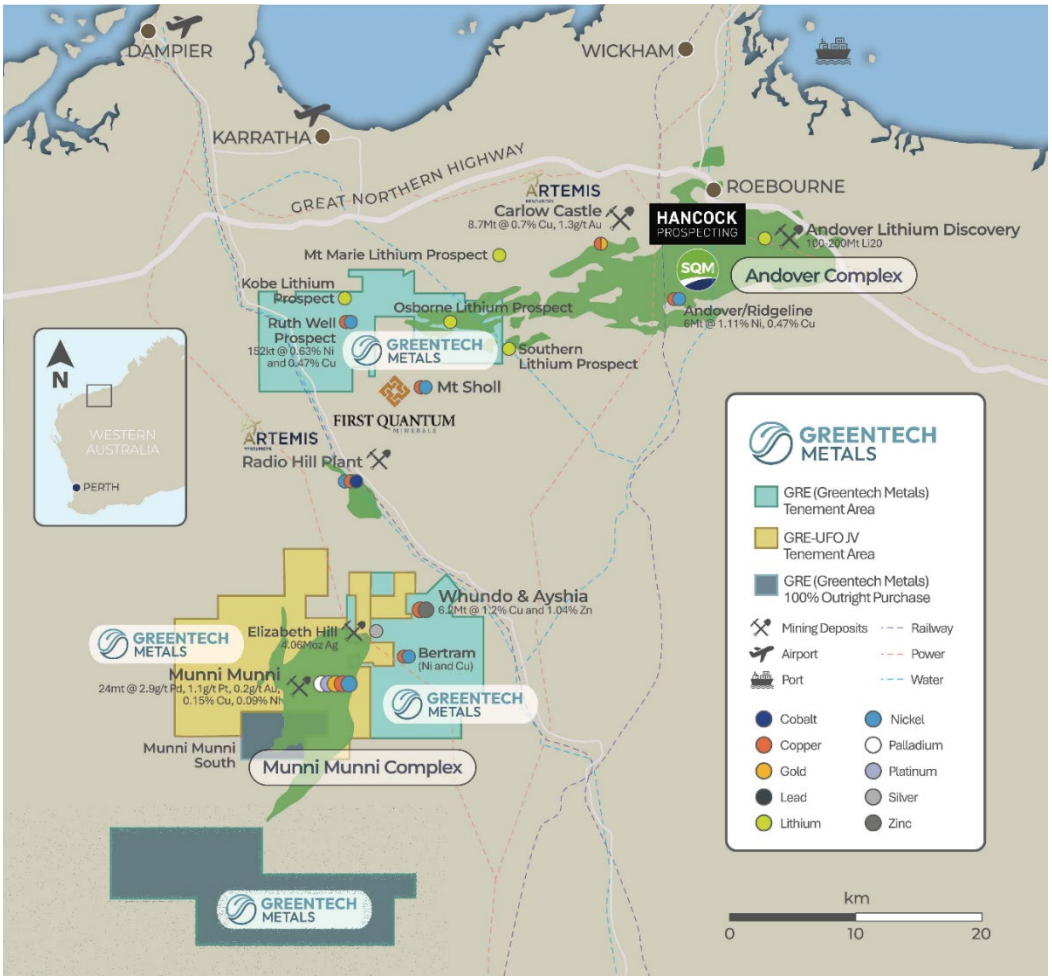

Figure 5: Project Location

Acquisition Terms & Details

GreenTech Metals Limited (GRE) has signed a binding Heads of Agreement with Alien Metals (AIM: UFO) to acquire a 70% interest in the Munni Munni project, with an option to increase to 80% within 12 months. The deal includes cash and shares consideration, a sole-funded JV with the Vendor free-carried to BFS. Completion is subject to a $3 million capital raising, shareholder approvals, regulatory consents, and execution of supporting agreements, after which GRE will issue the consideration and assume operatorship. Key terms are outlined in the table below:

Parties	**Purchaser:** GreenTech Metals Limited (GRE). **Vendor:** Alien Metals Australia Pty Ltd and Alien Metals Ltd (UFO).
Nature of Agreement	The parties have entered into a legally binding Heads of Agreement under which GRE will acquire a majority interest in the Tenements comprising the Munni Minni project (**Munni Munni Tenements**).
Acquisition Structure	GRE will acquire an interest in 70% of the Munni Munni Tenements from Alien Metals. GRE is granted an option to acquire a further 10% interest (to increase its holding in the Munni Munni Tenements to 80%) exercisable within 12 months of completion. GRE will sole-fund the JV and the Vendor is free-carried through to completion of a Bankable Feasibility Study (BFS). Operating Committee: 3 members: 2 appointed by GRE, 1 appointed by the Vendor.
Consideration	**Cash Consideration:** **$500,000 payable to the Vendor.** **Share Consideration:** **47,000,000 Acquisition Consideration Shares** to be issued at completion. 20,000,000 Option Consideration Shares (only if the option to acquire the additional 10% is exercised).
Share Restrictions:	Vendor subject to restrictions on share sales, including a 6-month voluntary escrow on issued shares.
Option Conditions	The option to acquire the additional 10% interest is conditional upon: 1. Shareholder approval to the issue of the Option Consideration Shares. 2. GRE's 30-day VWAP being at least $0.05. 3. Vendor's voting power remaining at or below 20% after the issue of Option Consideration Shares.
Conditions Precedent	Completion of the transaction is subject to: • GRE raising $3 million pursuant to a capital raising. • Receipt of shareholder approvals. • Execution of the a joint venture agreement between the parties, a Mineral Rights Deed with Crest Silver Pty Ltd, a subsidiary of West Coast Silver

	Limited, and various other third party agreements to give effect to GRE's acquisition of its interest in the Munni Munni Tenements. • Obtaining all necessary regulatory and third-party approvals.
Completion	Completion will occur 10 business days after satisfaction of all Conditions Precedent. On completion, GRE will: • Pay the cash consideration of $500,000; • Issue the Acquisition Consideration Shares; • Execute all required agreements with the Vendor.
Other Terms	• Vendor must keep all tenements in good standing until completion. • The Vendor must not negotiate with any third party. • After completion, both parties hold a 10-business-day right to match any third-party offers over their respective interests. • GRE to assume a royalty of $400,000 payable to Franco-Nevada on commercial mining

Concurrently, GRE has purchased two tenements E47/4504 and E47/4857 (Munni Munni South) for a cash consideration of $40,000 in cash, 4 million GRE shares and a 2% gross royalty. The agreement is subject to completion of due diligence by GRE on the Tenements, shareholder approval to the issue of 4 million GRE shares, completion of the acquisition of the Munni Munni Tenements from Alien Metals Limited and the receipt of all necessary third-party consents and regulatory approvals. Completion of this agreement is anticipated to occur immediately after completion of the acquisition of the Munni Munni Tenements.

Advisory fees consisting of 6m shares to be paid in relation to the transaction subject to approval by shareholders.

TIMETABLE

An indicative timetable for the acquisitions is as follows:

Timetable*	Date
Trading Halt	Monday, 1 December 2025
Announcement of Transaction	Monday, 1 December 2025
Dispatch of Notice of EGM	Wednesday, 8 December 2025
EGM (to approve Transaction)	**Monday, 12 January 2026**
Transaction Completion	**Tuesday, 13 January 2026**

*These dates are subject to change

For further information, please contact:

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GRE Schedule of Tenements (Post Completion of Munni Munni Acquisition)

Tenement	Project	Area (km²)
E47/3487	Ruth Well	27.4
P47/1929	Ruth Well	1.9
E47/3390	Ruth Well	0.1
E47/3340	Ruth Well	22.4
E47/3341	Ruth Well	7.2
P47/1998	Ruth Well	1.0
E47/4310	Bertram	15.8
E47/3719	Osborne Nickel	48.0
E47/3564	Elysian	49.7
P47/1881	Elysian	1.2
P47/1832	Elysian	1.1
E47/3534	Elysian	3.2
E47/3535	Elysian	5.0
P47/2033	Elysian	2.0
M47/7	Whundo	9.4
M47/9	Whundo	0.0
L47/163	Whundo	0.0
M47/123	Munni Munni	6.5
M47/124	Munni Munni	9.9
M47/125	Munni Munni	7.1
M47/126	Munni Munni	10.0
E47/3322	Munni Munni	20.9
E47/4422	Munni Munni	122.9
E47/4857	Munni Munni South	22.3
E47/4504	Munni Munni South	146.7
Total Munni Munni		**346.4**
TOTAL PILBARA		**541.7**

About The Munni Munni PGE-Cu-Ni Project

The Munni Munni Project is one of Australia's most significant platinum group element (PGE) intrusions, hosting a large, laterally continuous reef containing platinum, palladium, rhodium and gold. The project has an extensive exploration history and several key attributes:

- **Well-established PGE-Cu-Ni endowment:** Historic drilling and metallurgical work have confirmed strong grades within the Ferguson Reef, one of Australia's largest layered PGE-bearing systems.
- **Previous development activity:** Multiple operators advanced the project through substantial drilling, testwork and resource modelling. Earlier development stalled mainly due to weaker PGE prices at the time.
- **Conventional processing pathway**: Historical studies indicate the mineralisation responds well to traditional flotation and concentration techniques.
- **Significant growth potential:** Mineralisation remains open along strike and at depth, with modern geophysics and drilling across the now-consolidated tenure expected to unlock additional high-grade zones.
- **Tier-1 mining jurisdiction**: Located in the Pilbara region of Western Australia on a granted mining lease, with proximity to the Radio Hill processing facility (third-party owned; WCE has no current agreement in place).

The consolidation of the surrounding land into a single 346.4km^2 contiguous package provides a strategic opportunity for district-scale exploration. The package covers a substantial portion of the Munni Munni intrusion and associated fault systems, which are prospective for both expansion of the known PGE-Cu-Ni Reef and the discovery of additional PGE sulphide targets along parallel structural corridors.

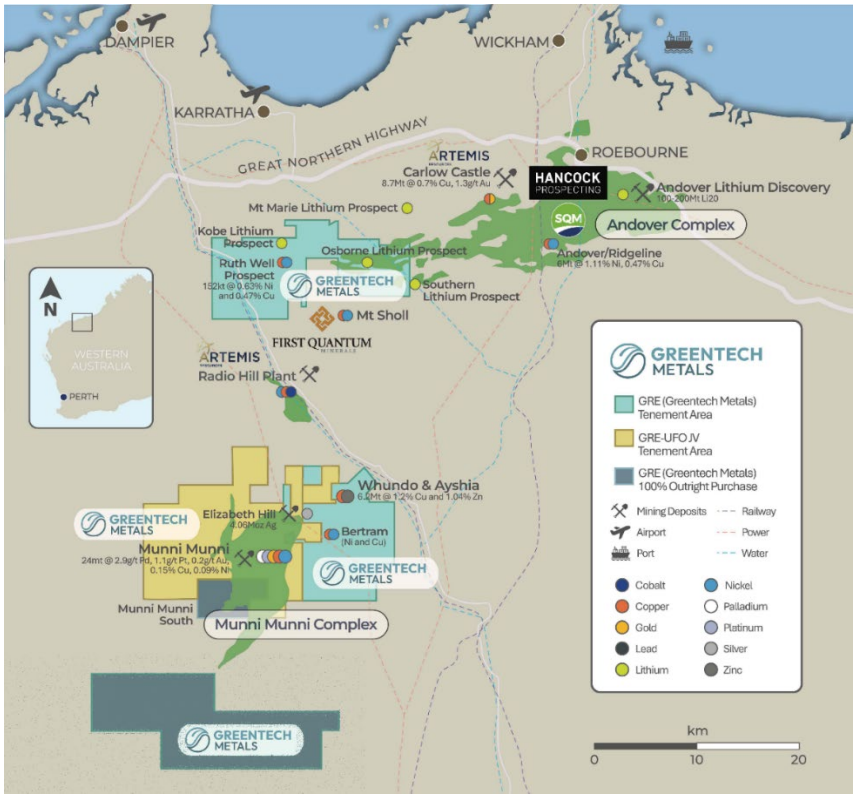

Figure 6: Munni Munni Project Tenement Location.

Competent Person Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Thomas Reddicliffe a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Reddicliffe is a Technical Director of GreenTech Metals Ltd.

Mr Reddicliffe has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and a Specialist under the 2015 Edition of the 'Australasian Code for Public Reporting of technical assessments and valuations of mineral assets'.

Mr Reddicliffe consents to the inclusion in the report of the matters based on his information and in the form and context in which it appears.

Forward-Looking Statements

Statements in this announcement which are not statements of historical facts, including but not limited to those relating to the proposed transaction, are forward-looking statements. These statements instead represent management's current expectations, estimates and projections regarding future events. Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Accordingly, investors are cautioned not to place undue reliance on such statements.