

ASX RELEASE



21 NOVEMBER 2025

LUNI NIOBIUM PROJECT MAJOR PROJECT STATUS GRANTED BY THE AUSTRALIAN GOVERNMENT

Highlights

- **Major Project Status has been granted by the Australian Government for the Luni Niobium Project**
- **Reflects the Australian Government's formal recognition of Luni as a project of national significance**

WA1 Resources Ltd (ASX: WA1) (**WA1** or the **Company**) is pleased to advise that the Federal Minister for Industry and Innovation, Senator the Hon Tim Ayres, has awarded the Luni Niobium Project (**Luni** or the **Project**) Major Project Status (**MPS**) for a period of three years.

This recognition by the Australian Government affirms the Project's national significance and its potential to strengthen Australia's economy, build sovereign capability in this strategic critical mineral, and drive regional growth.

MPS provides WA1 with case management and coordinated access to the Australian Government through the Department of Industry, Science and Resources' Major Projects Facilitation Agency.

WA1's Managing Director, Paul Savich, commented:

"WA1 greatly appreciates the award of Major Project Status to the Luni Niobium Project and thanks Minister Ayres and the Australian Federal Government for this recognition."

"The scale and grade of Luni make it the most important niobium discovery globally in the past 70 years and deserving of its place as a project of national significance."

"This designation reinforces the Project's potential to deliver meaningful benefits for Australia and for regional communities and we look forward to continuing our constructive engagement with both the Federal and State Governments."

ENDS

This announcement has been authorised for market release by the Board of WA1 Resources Ltd.

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About WA1

WA1 Resources Ltd is an S&P/ASX 300 company based in Perth, Western Australia and trades under the code WA1.

WA1's objective is to discover and develop Tier-1 assets, including the Luni Niobium Project, in Australia's underexplored regions and create value for all stakeholders. We believe we can have a positive impact on the remote communities within the lands on which we operate. We will execute our exploration and development activities using a proven leadership team which has a successful track record of exploring in WA's most remote regions.

Forward-Looking Statements

This ASX release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX releases. Readers should



not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.