Kincora changes to the Board

Melbourne, Australia - November 18th, 2025

Gold-copper explorer and hybrid project generator **Kincora Copper Limited** (ASX & TSXV: "**KCC**") (**Kincora** or **the Company**) is pleased to announce the appointment of Mr. James Durrant to Kincora's Board of Directors (**Board**). Concurrent to this appointment, Mr. Jeremy Robinson will resign from the Board with immediate effect.

Mr. Durrant is currently the Managing Director & Chief Executive Officer of RareX Limited (ASX: **"REE"**) and the Chairman of EAU Lithium. James is an accomplished mining executive with over 15-years' experience in mine operational leadership and late-stage exploration projects through to project execution with specific experience in ESG, indigenous population engagement, technical marketing, project development, financing and government relations. James has on-the-ground experience in East and West Africa and the Horn of Africa, South America and Australia across multiple commodities.

Mr. Robinson came onto Kincora's Board in December 2023 concurrent with RareX vending its remaining 35% interest in the NSW portfolio of projects that Kincora had joint ventured into in 2020. This milestone resulted in Kincora securing 100% project ownership and enabling the pivot to a prospect generator funding and asset level partnership model.

Chair, Cameron McRae, commented:

> *"We are deeply grateful for the contribution that Jeremy has made into Kincora.*
>
> *Having such a capable replacement in James (and RareX's Managing Director) will ensure continuity of strategic purpose, alignment of key shareholders on the Board and bring James' considerable business development skills to the directors' collective skill set."*

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About Kincora: Kincora Copper Limited ("KCC": ASX & TSXV) is an emerging Australia-focused gold-copper explorer with a hybrid project generator strategy.

The Company is successfully proving up the prospectivity of its extensive project portfolio, which includes multiple district-scale landholdings and scalable drill ready targets. These assets are located in Australia's Lachlan Fold Belt and Mongolia's Southern Gobi, two of the globe's leading porphyry belts, and the historical Condobolin mining field within the Cobar Basin in NSW.

The Company has already unlocked over $100 million of potential partner funding for multiple earlier stage and/or non-core porphyry projects. These initial deals have supported over 13,500 metres of drilling and over A$6.5m of partner funded exploration since late 2024, with management fees and exploration ramping up.

Partner discussions are ongoing for its remaining 100% owned flagship projects that are all situated within existing porphyry camps containing over 20-million-ounce gold equivalent resource inventory.

By having a significant portfolio of partner funded large porphyry projects, and a very focused program on a 100% owned Condobolin project, the Company is seeking to position Kincora as a leading institutional grade explorer in the public Australian and Canadian markets, and the leading project generator on the ASX.

To find out more please refer to our 2-page July 2025 corporate strategy: https://kincoracopper.com/corporate-strategy/

The Company's website is: www.kincoracopper.com

This announcement has been authorised for release by the Board of Kincora Copper Limited (ARBN 645 457 763)