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ASX RELEASE

NEW SLINGER COUNTER-DRONE ORDER (A$20M) AND BACKLOG UPDATE

NEW SLINGER COUNTER-DRONE ORDER (A$20M)

Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX:EOS) today announces that it has secured a new order for its Slinger Counter-Drone Remote Weapon Systems ("RWS") amounting to €11.4m or approximately A$20m. The order is with a Western European NATO country.

The systems are intended to address urgent operational requirements and delivery is expected to occur within the next six months. Most of the incremental revenue from this order is expected to arise during 2026. The order includes RWS, spare parts, training and other items.

In recent months the drone threat to Western European countries has been increasing. This order demonstrates that EOS' flagship Slinger Counter-Drone RWS is a product of choice for kinetic counter-drone weapon systems.

CONTRACT BACKLOG

In addition to the above, EOS has previously announced several new secured orders during 2025, including those detailed below:

Announced	Product	Customer Detail	A$m
19 May 2025	Slinger Counter-Drone RWS	Western Europe	53
5 Aug 2025	High Energy Laser Weapon	European NATO	125
22 Aug 2025	Space Capability	Australia	11
6 Oct 2025	R400 RWS for LAND 400-3	Australia	108

As a result of securing new orders the unconditional Contract Backlog as at the date of this announcement is over $400m. This is almost 3 times higher than at 31 December 2024.

Based on existing customer requirements and current production schedules, EOS currently expects most of the Contract Backlog to be converted into revenue during 2026 and 2027.

In addition to the above Contract Backlog of secured orders, EOS has an extensive pipeline of sales opportunities (see Investor Presentation released on 22 August 2025 for details). EOS continues to work to convert these pipeline opportunities to signed contracts. There is no guarantee that any pipeline opportunities will be realised in the form of binding sales contracts.

This announcement has been authorised for release to the ASX by the Board of Directors of the Company.

Further information:

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Managing Director and Chief Executive Officer

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Questions relating to this announcement can be posted on our Investor Hub at the link below:

https://investorhub.eos-aus.com/link/r6V8Xr

EOS CUSTOMER IDENTITIES

EOS deals with a number of customers in the defence and security industries and has not disclosed the identity of all of these customers in this announcement. EOS confirms that:

- it does not consider the identity of such customers to be information that a reasonable person would expect to have a material effect on the price or value of EOS securities; and
- this announcement contains all material information relevant to assessing the impact of the matters referred to in this announcement on the price or value of EOS securities and is not misleading by omission.

ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS operates in two divisions

DEFENCE SYSTEMS

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

SPACE SYSTEMS

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement