2025 FULL YEAR RESULTS

Presenters

SANJEEV GANDHI
Managing Director and CEO

JAMES CROUGH
Chief Financial Officer

13 November 2025

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Note: numbers in this document are subject to rounding and stated in Australian dollars unless otherwise noted.

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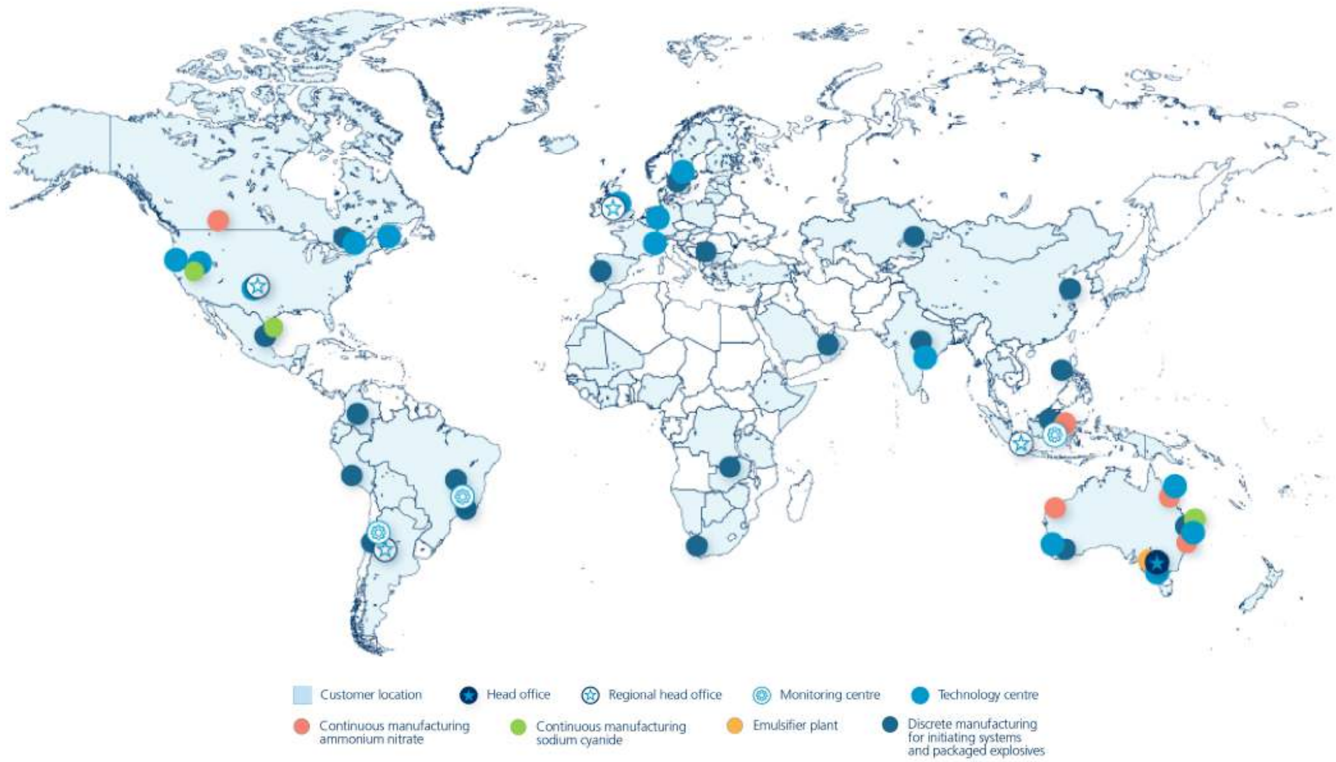
ORICA AT A GLANCE

WHAT DOES ORICA DO

One of the **world's leading mining** and **infrastructure solutions providers**

Supported by megatrends such as the energy transition and increasing urbanisation

Three market leading franchises of Blasting Solutions, Digital Solutions and Specialty Mining Chemicals that deliver innovative blasting, extraction, processing and geotechnical solutions to our **customers globally**



150+ YEARS OF INNOVATION	MORE THAN **14,000** EMPLOYEES	CUSTOMERS IN **100+** COUNTRIES	S&P **ASX 100** (ASX:ORI)	2025 **A$8.1bn** REVENUE **A$992m** EBIT

OUR COMPETITIVE ADVANTAGE

Market leading innovation providing differentiated and superior products and solutions

Vertically integrated global footprint of **manufacturing** and **supply chain assets**

Largest global presence and **diversified commodity portfolio**

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2025
FULL YEAR IN REVIEW

Sanjeev Gandhi
Managing Director & CEO

ORICA

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SAFEGUARDING OUR PEOPLE, ENVIRONMENT AND PARTNERS

SAFE AND RESPONSIBLE BUSINESS

ZERO
Fatalities
2024: 1

0.093
SICR[1]
2024: 0.117

14
Loss of containment events[2]
2024: 17

PEOPLE AND COMMUNITY

33.3%
Women in senior leadership[3]
2024: 33.7%

$16.7m
Community investment 2021–2025
Target: $15.0m by 2025

1. Serious injury case-rate (SICR) measures the total number of work-related Severity 3 and Severity 4 injuries per 200,000 hours worked by an employee and/or contractor
2. The total number of uncontrolled releases of material from a containment on an Orica or customer site from an activity within Orica's operational control that results in a Severity 1 or greater environmental impact on water or soil
3. The percentage of senior leader positions held by women. Senior leaders are defined as the CEO, executive committee members and their direct reports at a Band D (senior manager) level and above

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2025 YEAR IN REVIEW

WE ARE ON TRACK TO MEET OUR DE-CARBONISATION TARGETS

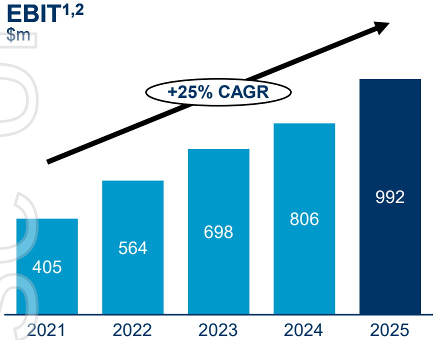
	Scope 1 and 2		Scope 2		Scope 3	
	Net scope 1 and 2 emissions targets		**Renewable electricity**		**Scope 3 ambition**	
Our targets and ambition	**30%** reduction by FY2026[1]	**45%** reduction by FY2030[1]	**60%** by 2030[2]	**100%** by 2040[2]	**25%** reduction by FY2035[3,5]	**AMBITION TO ACHIEVE NET ZERO EMISSIONS[4,5] BY 2050**
FY2025 Progress	**51% gross** **41% net[6]** **Scope 1 and 2 emissions reduction from baseline** Eliminated one million tCO2-e at Kooragang Island Delivered first full-year of tertiary abatement at Yarwun		**22%** **Renewable electricity coverage** Commenced renewable electricity sourcing in Australia and Canada		Scope 3 emissions remained stable against prior year Continued exploration and development of reduction pathways as part of the next of decarbonisation.	

1. From FY2019 levels, applies to existing operations and covers more than 95% of Scope 1 and Scope 2 GHG emissions. 2. Target boundary excludes small sites, markets where total consumption is less than 100 MWh/pa or countries where credible sourcing options do not exist. 3. From FY2022 levels, coverage includes all categories of Scope 3 emissions deemed relevant for Orica under the GHG Protocol Corporate Value Chain (Scope 3) Standard (excluding categories 8, 13 and14). 4. Our net zero emissions ambition covers Scope 1 and 2 emissions under direct control, and material (purchased goods and services - category 1 and use of sold product - category 11) Scope 3 emission sources. 5. Achieving net zero emissions and Scope 3 ambition will require effective government policy frameworks, supportive regulation and financial incentives, meaningful and transparent collaboration across value chains and access to new economically viable low-carbon technologies operating at commercial scale. 6. Net Scope 1 and 2 emissions account for ACCUs originated and received during the period.

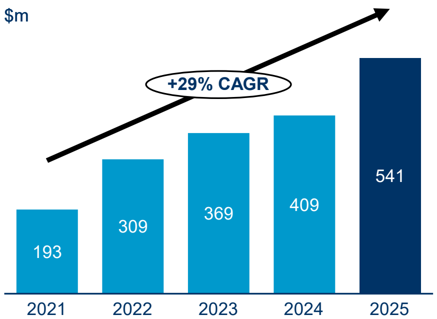
2025 YEAR IN REVIEW

HIGHEST EARNINGS IN 13 YEARS
SUCCESSFULLY EXECUTING OUR STRATEGY

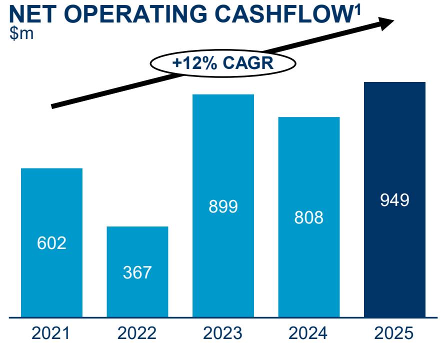
EBIT[1,2]
$m



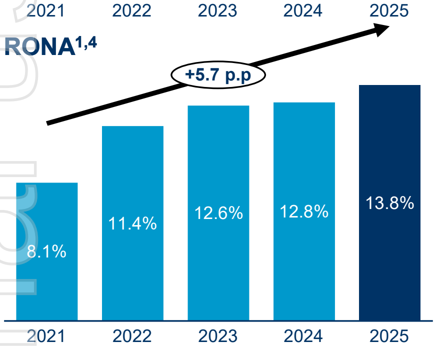
NPAT PRE-SI[1,3]
$m



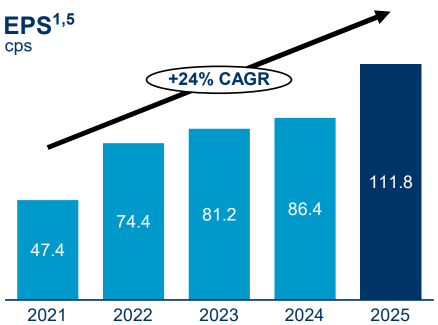
NET OPERATING CASHFLOW[1]
$m



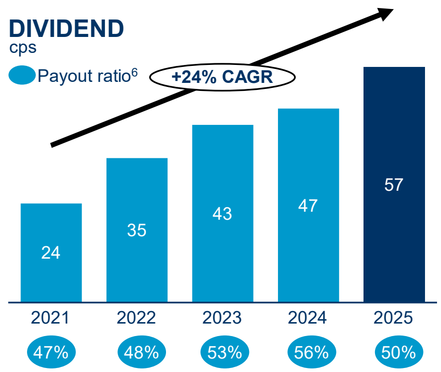
RONA[1,4]



EPS[1,5]
cps



DIVIDEND
cps



Continued earnings growth
- Premium products and solutions
- Increased exposure to robust gold and copper market fundamentals
- Increased digital adoption and recurring revenue
- Commercial discipline

Strong cashflow & balance sheet
- Leverage at 1.39x

Accelerated value creation
- Further EPS[5] and dividend uplift
- $400m buy-back substantially complete and increased by up to $100m

1. Excludes contribution from discontinued operations in 2021 and 2022. 2. Earnings before interest and tax (EBIT) or 'earnings' is equivalent to profit/loss before financing costs and income tax, excluding individually significant items, as disclosed in Note 2(a) in the financial statements in the FY2025 Annual Report. 3. Equivalent to profit after income tax expense before individually significant items attributable to shareholders of Orica Limited, as disclosed in Note 2(a) in the financial statements in the FY2025 Annual Report. 4. RONA is defined as 12-month EBIT divided by rolling 12-month average net operating assets. Net operating assets include property, plant and equipment; intangible assets; investments in equity-accounted investees; trade working capital and non-trade working capital, excluding environmental provisions. 5. Basic earnings per share excluding individually significant items as disclosed in Note 5 of the in the financial statements in the FY2025 Annual Report. 6. Dividend payout ratio = Dividend amount / NPAT before individually significant items.

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SUSTAINED EARNINGS GROWTH ACROSS ALL SEGMENTS AND ALL REGIONS

	AUSTRALIA PACIFIC & ASIA **EBIT $658m ▲23%**	**NORTH AMERICA** **EBIT $212m ▲15%**	**EUROPE, MIDDLE EAST & AFRICA** **EBIT $101m ▲ 18%**	**LATIN AMERICA** **EBIT $90 m ▲4%**
BLASTING SOLUTIONS **EBIT $868m ▲15%**	• Sustained earnings growth from value-added products and improved mix and margin • Margins up from re-contracting and higher production; lower thermal coal demand in Indonesia • Non repeat of major KI turnaround in 2024 and $15m carbon credit benefit	• Demand for premium products remains strong • WebGen™ technology driving significant growth • Reduced U.S. thermal coal demand; quarry & construction activity remains subdued • Disciplined cost management	• Increased demand for advanced solutions in underground mining and increased construction and mining activity • Continued growth in key emerging markets • Commercial discipline and portfolio optimisation enhanced earnings quality	• Rapid technology adoption, increased use of WebGen™ and 4D™ • Portfolio adjustments to support competitive position and manage cost pressures • Disciplined cost management
DIGITAL SOLUTIONS **EBIT $92m ▲32%**	• Exploration activity accelerating uptake of Axis products • Increased cross-selling • Significant demand for OREPro™ and OREPro™3D	• Uplift in blast measurement product adoption, notably FRAGtrack™ • Significant demand for in-situ monitoring products	• Earnings benefitted from contracts in key mining growth regions • Several partnerships executed for monitoring solutions • Growing GroundProbe offering	• Continued strong uptake of RHINO™ technology • Growth from GroundProbe and Axis products with additional opportunities in the pipeline
SPECIALTY MINING CHEMICALS **EBIT $101m ▲47%**	• Sales and production driven by high gold prices, strong sodium cyanide demand and service excellence • Introduction of OptiOre™ range	• Planned Winnemucca safety upgrades successfully completed • Synergy benefits across Blasting and Cyanco businesses; Cyanco integration substantially complete	• Improved customer mix & dual supply reliability driving cyanide earnings • Emulsifier business expands in key emerging markets	• Successful geographic expansion in high growth mining regions • Cyantific™ technical services uptake

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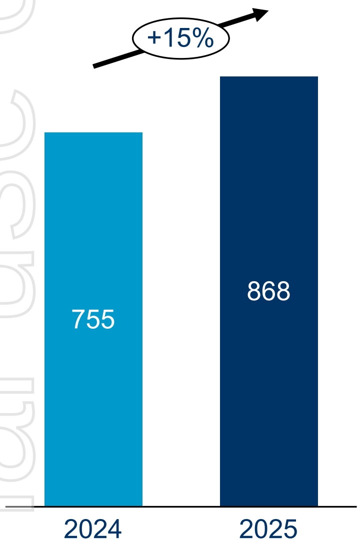
ORICA Blasting Solutions

PREMIUM PRODUCTS AND BLASTING TECHNOLOGY DRIVING GROWTH

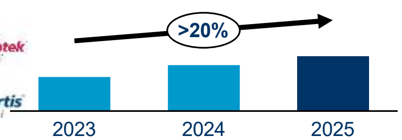
EBIT ($m)



IMPROVED MIX & MARGIN DRIVING EBIT GROWTH

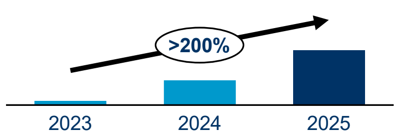
Premium solutions[1]

Volume growth CAGR (units)



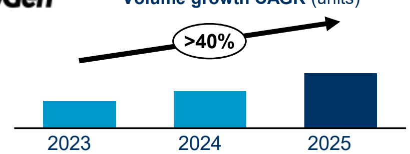
Advanced bulk explosives

Volume growth CAGR (units)



Wireless initiating system

Volume growth CAGR (units)



Core business remains strong, driven by premium product demand, advanced blasting technology adoption, and ongoing commercial discipline

- Improved mix and margin through value added products
- Significant technology uptake globally, notably WebGen™ and 4D™
- Strong production performance across the manufacturing network
- Ongoing commercial discipline through
  - Successful completion of key contract renewals
  - Portfolio optimisation
  - Increased uptake of Orica's full differentiated solution offering
- Further diversification into future facing commodities, reducing relative exposure to thermal coal
- Non-repeat of the major KI turnaround completed in 1H 2024 and $15m carbon credit benefit in 1H 2025

1. Products based on 4D™ and other New Technology (NT) based products

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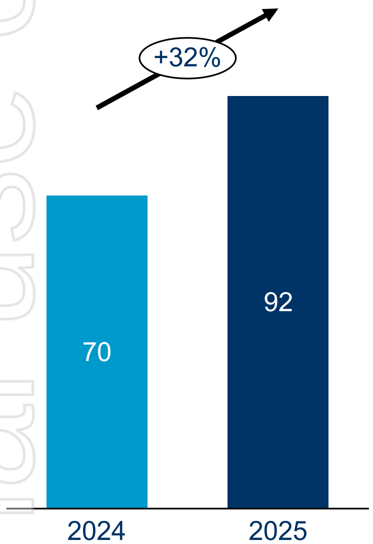
ORICA Digital Solutions

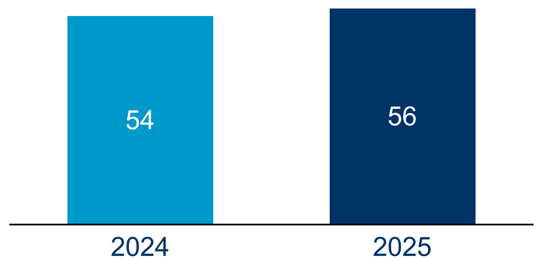
ACCELERATING CUSTOMER ADOPTION AND RECURRING REVENUE GROWTH

EBIT ($m)

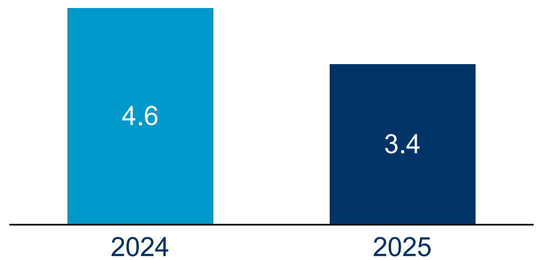


INCREASED ADOPTION DRIVING EBIT EXPANSION

Annual Recurring Revenue[1,2] (%)



Churn rate[3] (%)



Accelerating adoption and recurring revenue driving sustained long-term business momentum

Orebody Intelligence:

- Improved exploration activity driving demand for Axis products, in new and established jurisdictions
- Strong pipeline of new products for 2026

Blast Design and Execution:

- Robust gold fundamentals supporting growth in key products, including OrePro™ and OrePro™3D
- Growing customer adoption across key products, delivering recurring revenue growth

Geosolutions:

- Cross-selling driving growth within Geosolutions and Blasting customers
- GroundProbe's recurring service revenue continues to increase
- Terra Insights earnings ahead of investment case

1. Recurring contracts includes product leasing, software as a service, monitoring services and care plans. 2. Adjusted to include a full year of Terra Insights in 2024 and exclude products discontinued in 2025. 3. The total number of annual losses of customer contracts divided by the total number of cumulative active adoptions.

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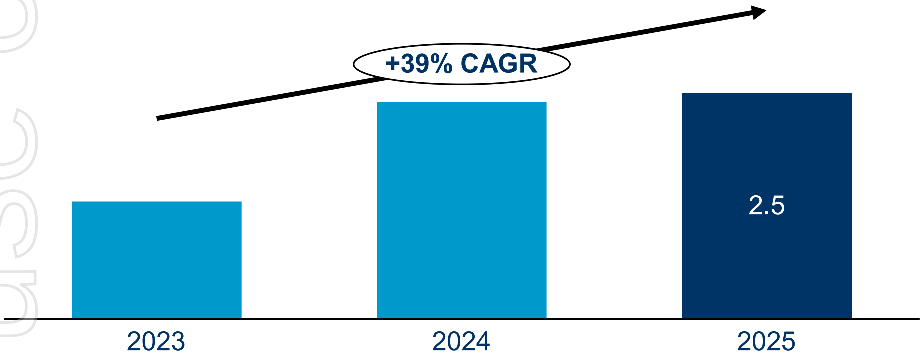
ORICA Digital Solutions

GROWING ADDRESSABLE MARKET AND INCREASING MARKET PENETRATION

TOTAL ADDRESSABLE MARKET[1,2] ($bn)

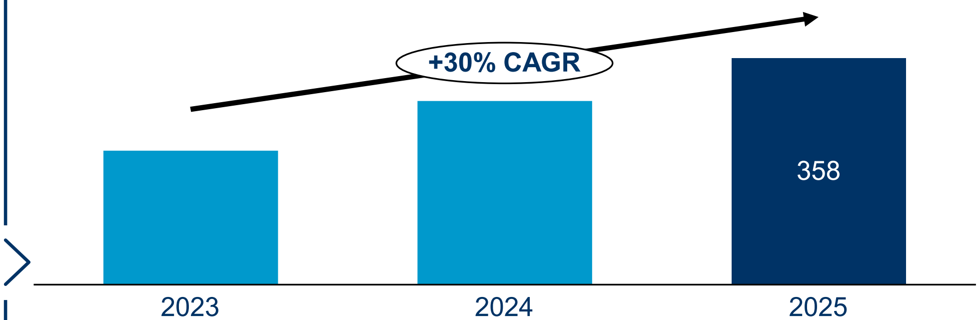


AXIS ACQUIRED | TERRA INSIGHTS ACQUIRED | FIRST YEAR POST-ACQUISITIONS

Robust market fundamentals supporting TAM expansion

- Exploration market growth and increased demand for orebody instrumentation
- Accelerated digitisation of mining operations and workflows
- Demand for integrated sensing, connectivity & visualisation monitoring
- Terra Insights earnings ahead of investment case

DIGITAL SOLUTIONS REVENUE[2] ($m)



Strong revenue growth reflecting TAM expansion and market penetration

- Digital Solution technologies now at 500+ sites, highlighting strong demand and Axis and Terra Insights acquisition synergy benefits
- High proportion of recurring revenue and low churn rate
- Revenue growth outpacing TAM expansion, adjusting for timing of acquisitions

1. Total Addressable Market calculated using Orica estimates by product line and Axis & Terra Insights acquisition due diligence reports. 2. TAM and revenue growth rates include both organic growth and inorganic growth.

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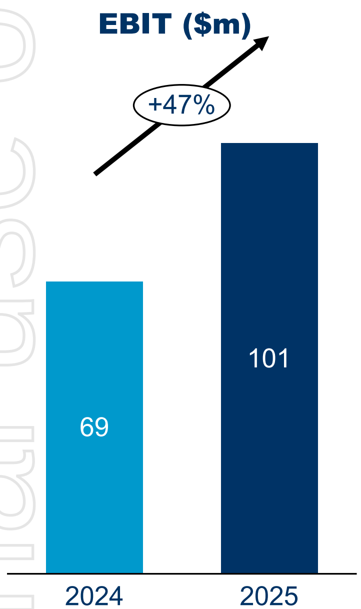
ORICA Specialty Mining Chemicals

ROBUST GOLD FUNDAMENTALS DRIVING DEMAND



SODIUM CYANIDE DEMAND DRIVING GROWTH

Earnings uplift reflecting strong sodium cyanide demand and improved manufacturing performance

- Record high gold prices supporting significant sodium cyanide demand
- Strong sodium cyanide sales supported by new customer wins and leveraging Orica's unrivalled global network with dual permitting
- Successfully completed planned safety upgrades at Winnemucca solution plants; solids plant safety upgrades commencing in 1H2026, with full production availability expected in 2027
- Realising synergy benefits across Blasting and Cyanco businesses; Cyanco integration substantially complete
- Expansion of the emulsifier business in key emerging markets, increasing Orica's exposure to Copper and Iron Ore
- Steady growth in the uptake of technical services through the Cyantific™ brand
- Introduction of the OptiOre™ range of specialty reagents, primarily focused on future-facing commodities, including copper and critical minerals

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FINANCIAL
PERFORMANCE

James Crough
Chief Financial Officer

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FINANCIAL PERFORMANCE

CONTINUED IMPROVEMENT ACROSS KEY FINANCIAL INDICATORS REFLECTING SUCCESSFUL EXECUTION OF OUR STRATEGY

Full year ended 30 September ($m)	2025	2024	Change	
Sales revenue	8,145	7,663	6%	▲
EBITDA[1]	1,491	1,238	20%	▲
EBIT	992	806	23%	▲
NPAT pre significant items	541	409	32%	▲
Individually significant items after tax[2]	(379)	115	nm	
Statutory net profit / (loss) after tax[3]	162	525	(69%)	▼
Net operating cashflow	949	808	18%	▲
Return on net assets (RONA) (%)	13.8%	12.8%	1.0 pts	▲
Earnings per share before individually significant items (cents)	111.8	86.4	25.4 cps	▲
Total dividend per share (cents)[4]	57.0	47.0	10.0 cps	▲

1. EBIT before depreciation and amortisation expense. 2. Significant items comprise Impairment, restructuring and litigation costs. 3. Equivalent to net profit/(loss) for the year attributable to shareholders of Orica limited, as disclosed in the Income Statement in the financial statements in FY2025 Annual Report. 4. Dividend amount / number of shares on issue

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FINANCIAL PERFORMANCE

ORICA'S CAPITAL MANAGEMENT FRAMEWORK

Resilient through-cycle operating performance

Operating Efficiency & Capital Productivity

- Strong Cash Generation - Asset Efficiency - Working Capital Efficiency

Net Operating Cash Flow

Prioritised capital allocation for safety and asset maintenance	**Sustainability capital to support Net Zero ambitions & commitments**	**Organic growth capital subject to hurdle rates above pre-tax WACC**

Strong Balance Sheet

Leverage Target Range (excl. leases)* of 1.25x - 2.00x

Flexibility to go above for short periods to support funding of strategic growth initiatives

Maintain Investment Grade Credit Rating

Dividend payout ratio targeted at 40% to 70% of underlying earnings (franked, subject to availability)

Surplus Cash Flow

Efficient Capital & Portfolio Management

Share buy backs (on market) **Special Dividends (franked, subject to availability)**	**Strategic investments, acquisitions & disposals** **subject to risk adjusted hurdle rates above pre-tax WACC**

Maximise Total Shareholder Returns Over Time

**leverage calculated as Net Debt (pre-IFRS16) divided by 12 month EBITDA (pre-IFRS16)*

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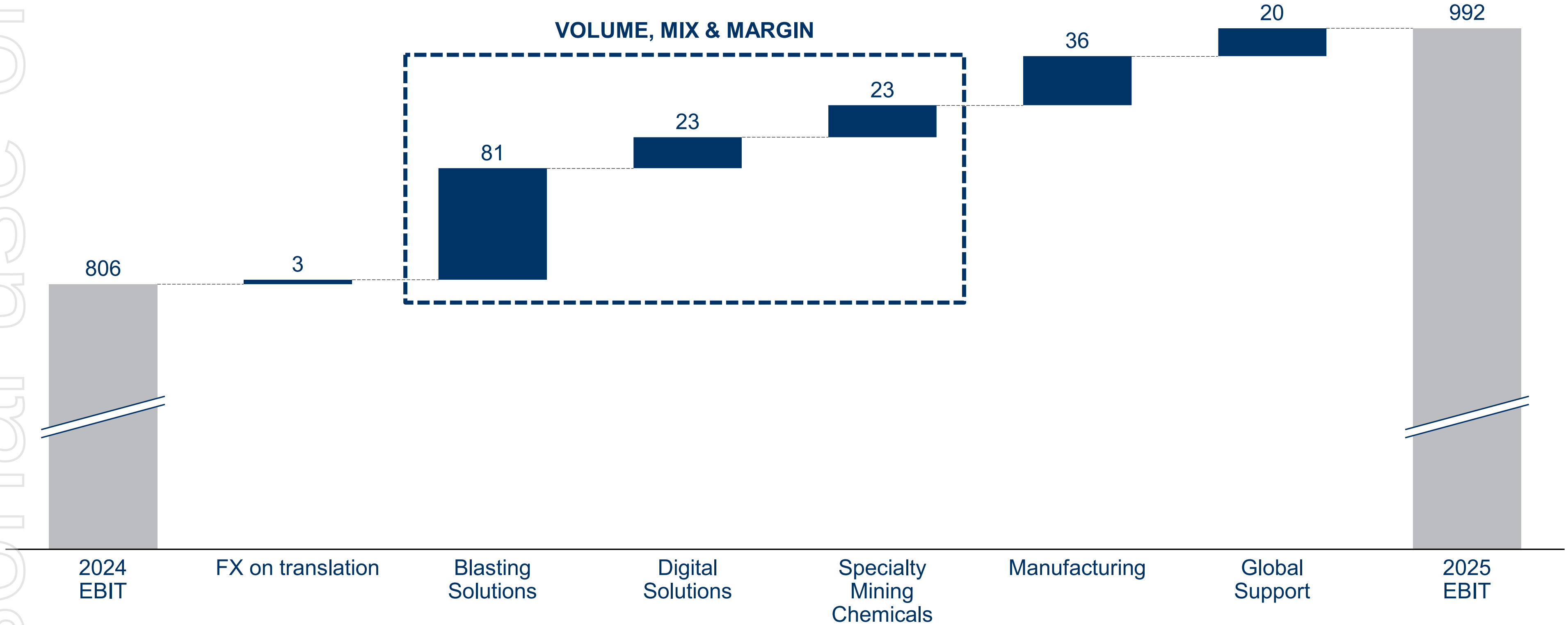
FINANCIAL PERFORMANCE

DELIVERING STRONG EBIT GROWTH THROUGH INNOVATION, PREMIUM PRODUCTS AND DISCIPLINED EXECUTION

2024 TO 2025 EBIT ($m)



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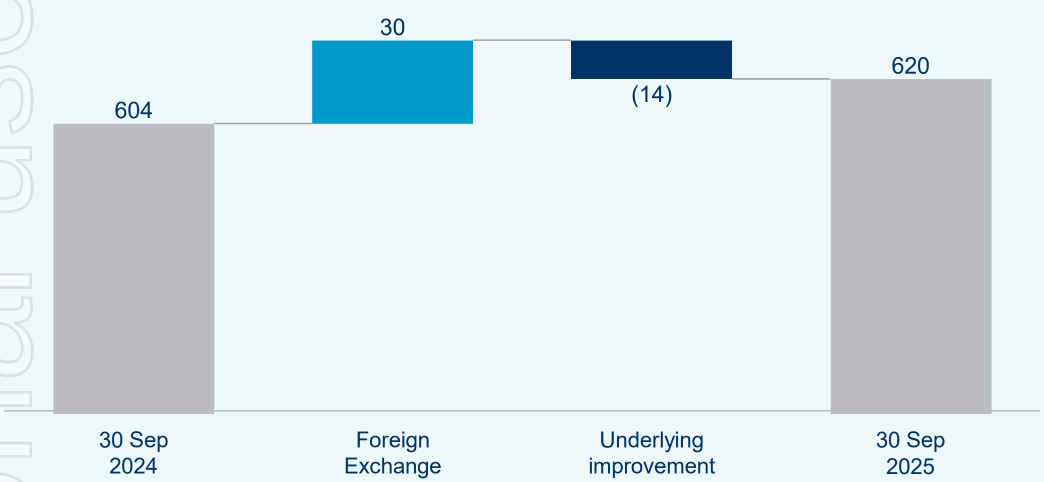
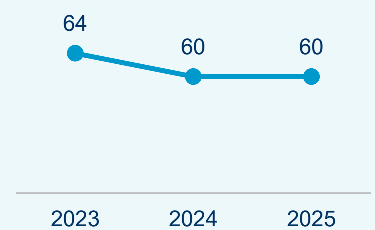
TRADE WORKING CAPITAL REMAINS A KEY FOCUS

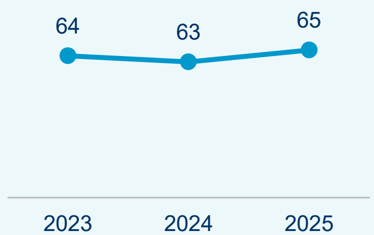
TRADE WORKING CAPITAL ($m)



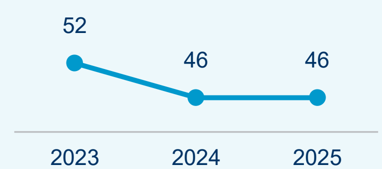
TOTAL CYCLE DAYS[1]



DAYS INVENTORY HELD[1]



DAYS SALES OUTSTANDING[1]



DAYS PAYABLES OUTSTANDING[1]

1. Calculated on a 12-month rolling basis.

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DISCIPLINED CAPITAL ALLOCATION

CAPITAL EXPENDITURE

SUSTENANCE

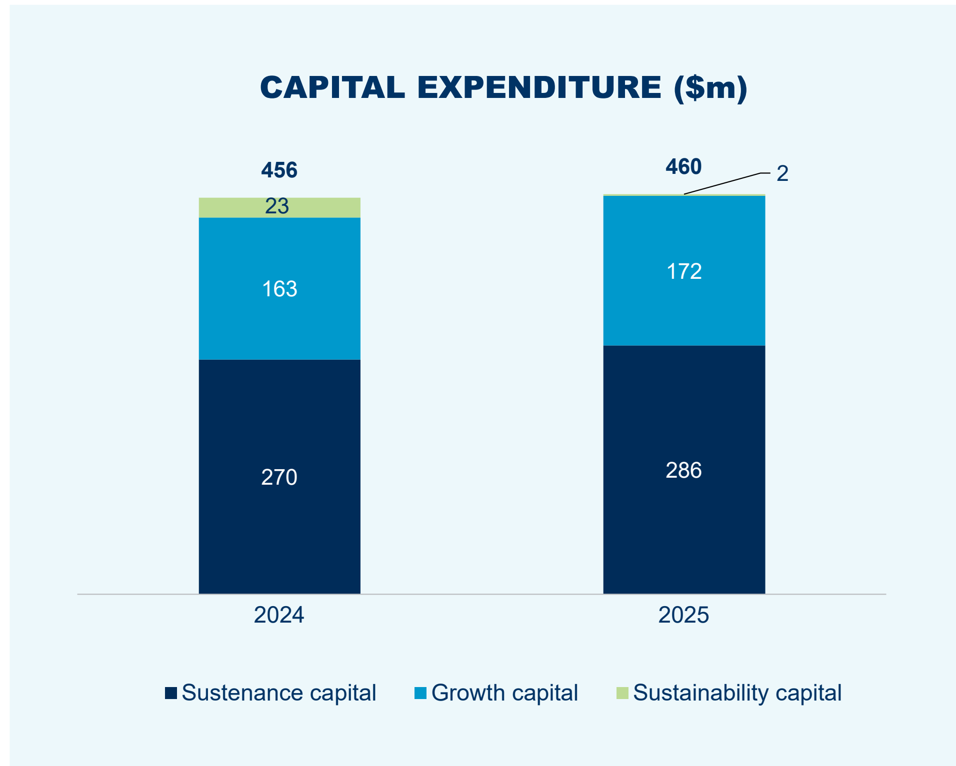
- Successful completion of turnaround events at Carseland, Kooragang Island and Winnemucca in 1H2025, with investment in safety and operational upgrades at Winnemucca and Alvin completed in 2H2025
- Investment to upgrade mobile fleet and bulk emulsion network

GROWTH

- Continued investment to support Digital Solutions segment growth
- Continued investment across the discrete and continuous manufacturing networks to enable supply chain flexibility and production efficiency
- Downstream asset investments to enable further deployment of technology-driven blasting solutions, including WebGen™ and 4D™

SUSTAINABILITY

- Reduced investment following completion of key sustainability projects in 2024



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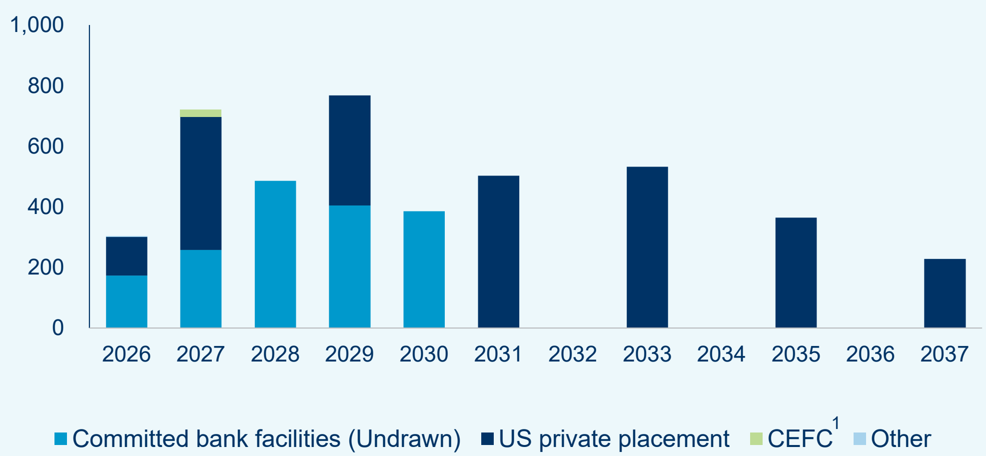
PRUDENT FINANCIAL PROFILE

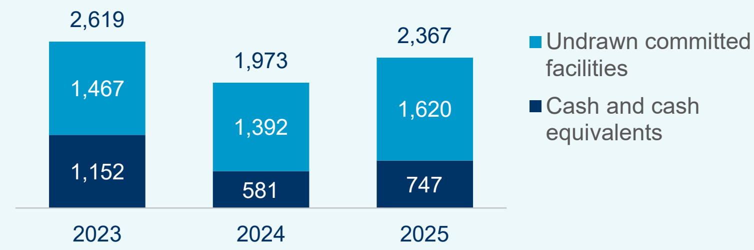
COMMITTED DEBT FACILITY MATURITY PROFILE ($m)

Average tenor at September 2025 – 4.5 years (drawn debt: 5.5 years)

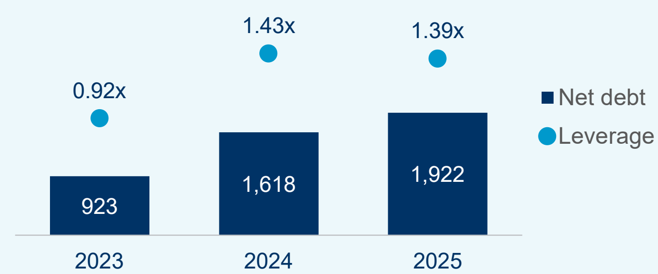


1. Clean Energy Finance Corporation.
2. Net debt is defined as the sum of interest-bearing liabilities, excluding lease liabilities less cash and cash equivalents.

AVAILABLE LIQUIDITY ($m)



NET DEBT[2] ($m) AND LEVERAGE



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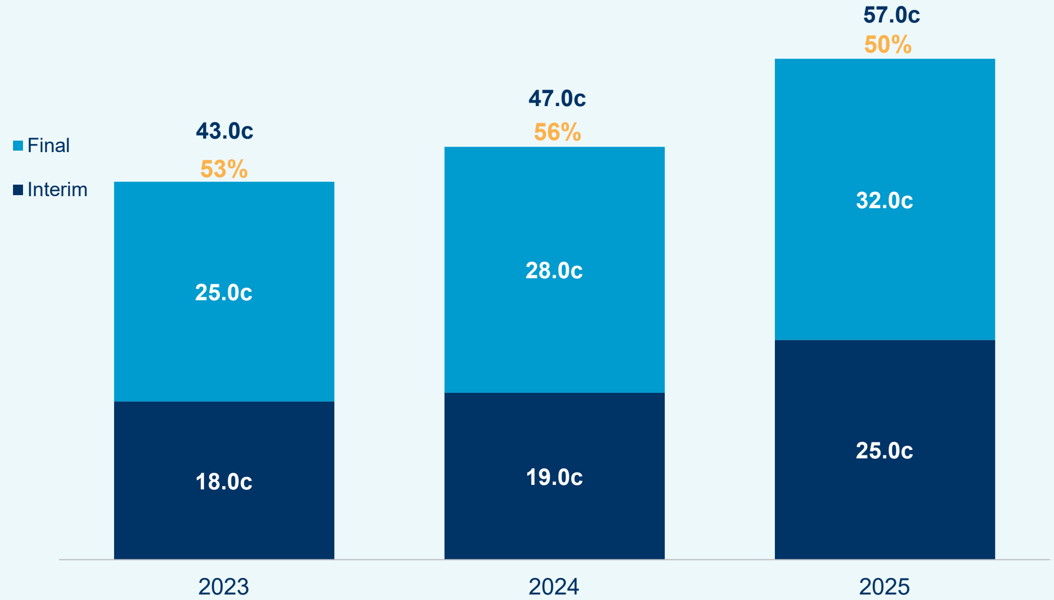
CONSISTENTLY DELIVERING INCREASED SHAREHOLDER RETURNS

- 21% increase in full year dividend
- Orica's dividend payout ratio policy unchanged at 40%-70%
- Total dividend paid each year weighted towards the final dividend
- Consistently delivering increased returns to shareholders

DIVIDEND PER ORDINARY SHARE (cps) & DIVIDEND PAYOUT RATIO[1] (%)



1. Dividend amount / NPAT before individually significant items

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OUR STRATEGY IN ACTION

Sanjeev Gandhi
Managing Director & CEO

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SUCCESSFULLY EXECUTING OUR STRATEGY

OUR PURPOSE

Sustainably mobilise the earth's resources

OUR VISION

To be the world's s leading mining and infrastructure solutions company

OUR STRATEGY

Deliver solutions and technology that drive productivity for our customers across the globe

HOW WE WILL WIN

- Smarter Solutions
- Optimised operations
- Partnering for progress

WHERE WE WILL WIN

DELIVERING SHAREHOLDER VALUE

- Future-facing commodities
- Metals
- Thermal and metallurgical coal
- Quarries
- Tunnelling
- Construction

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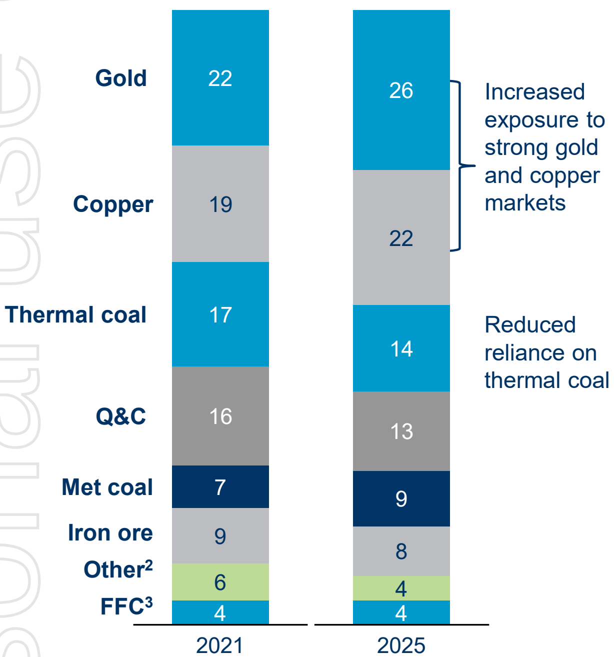
OUR STRATEGY IN ACTION

KEY GROWTH DRIVERS AND PRIORITIES

STRONG FUNDAMENTALS IN CORE MARKETS – GOLD AND COPPER

REVENUE BY COMMODITY[1] (%)



ORICA Blasting Solutions

CONTINUE TO GROW CORE BLASTING BUSINESS

Unique blasting products and technologies

- Higher energy and enhanced control for deeper and more complex mining operations
- Enabling customers to achieve safer, more efficient and sustainable operations with best-in-class technical support

Manufacturing and supply network

- Continued focus on security of supply and utilising Orica's cost-effective supply network across all regions

Quality of earnings

- Continued focus on commercial discipline
- Building a flexible and resilient business

ORICA Digital Solutions

DRIVE UPTAKE, ENHANCING ADOPTION AND CROSS-SELLING

Leverage the core

- Increasing uptake across existing channels and geographies

Grow recurring revenue

- Continue to drive development and uptake of software and subscription-based services

Continue to drive next generation solutions

- Continued development of leading-edge technology

ORICA Specialty Mining Chemicals

DEPLOY NEW TECHNOLOGY AND EXPAND SPECIALIST OFFERINGS

Fully unlock advantaged asset locations

- Optimise supply across sodium cyanide network
- Future opportunities for debottlenecking

Deepen customer connection

- Secure new sales
- Customer collaboration on technology and product development

Optimise and expand the portfolio

- Grow beyond sodium cyanide

1. Excluding digital. 2. Other primarily includes agriculture and fertiliser, diamond, silver and other metals. 3. Future-facing commodities include cobalt, lead, lithium, manganese, nickel and zinc which are essential components of low-emissions energy technologies.

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OUR STRATEGY IN ACTION

CONTINUED PROGRESS ON STRATEGIC TARGETS

STRATEGIC TARGETS	2025 progress
Pursue organic growth from the core	●
Accelerate adoption of innovative blasting technologies and digital solutions, both upstream and downstream	●
Optimise manufacturing and supply chains	○
Grow presence in future-facing commodities and emerging economies	●
Diversify portfolio by increasing presence in quarry and construction and tunnelling markets, particularly in high growth economies	○
Expand in high-growth mining chemicals markets	○

Ongoing

FINANCIAL TARGETS	2025 scorecard and progress	2026+ scorecard
3-year average RONA	●	13.5%-15.5%
Dividend payout ratio	●	40%-70%
Annual capital expenditure	●	$440-470m

SAFETY AND SUSTAINABILITY TARGETS

Target of zero fatalities	●	Ongoing
Target of Serious Injury Case Rate	●	<0.153[1]
Target reduction in net scope 1 & 2 greenhouse gas emissions by 2026[2]	●	Completed
Target reduction in net scope 1 & 2 greenhouse gas emissions by 2030[2]	○	Target ≥45% reduction
Ambition to reduce scope 3 greenhouse gas emissions by 2035[3]	○	Ambition of 25% reduction
Ambition to achieve net zero scope 1, 2 and material scope 3 emissions[4,5] by 2050	○	Ongoing

Legend ● Completed and ongoing ○ Progressing and on-track ● Tracking below target ● Below target

1. Includes safety performance from acquisitions. 2. From 2019 base year. 3. From 2020 base year. Coverage includes all categories of Scope 3 emissions deemed relevant for Orica under the GHG Protocol Corporate Value Chain (Scope 3) Standard (excluding categories 8, 13 and 14). Base year emissions will be recalculated consistent with GHG Protocol emissions accounting standards if methodology or structural changes occur such as acquisitions or divestments. 4. Net zero emissions ambition covers our global Scope 1 and 2 emissions under our direct control, and material Scope 3 emission sources. Material means the GHG emissions arising from the Scope 3 reporting categories of purchased goods and services (category 1) and use of sold product (category 11). 5. Achieving the net zero emissions and Scope 3 ambition will require effective government policy frameworks, supportive regulation and financial incentives, meaningful and transparent collaboration across value chains and access to new economically viable low-carbon technologies operating at commercial scale

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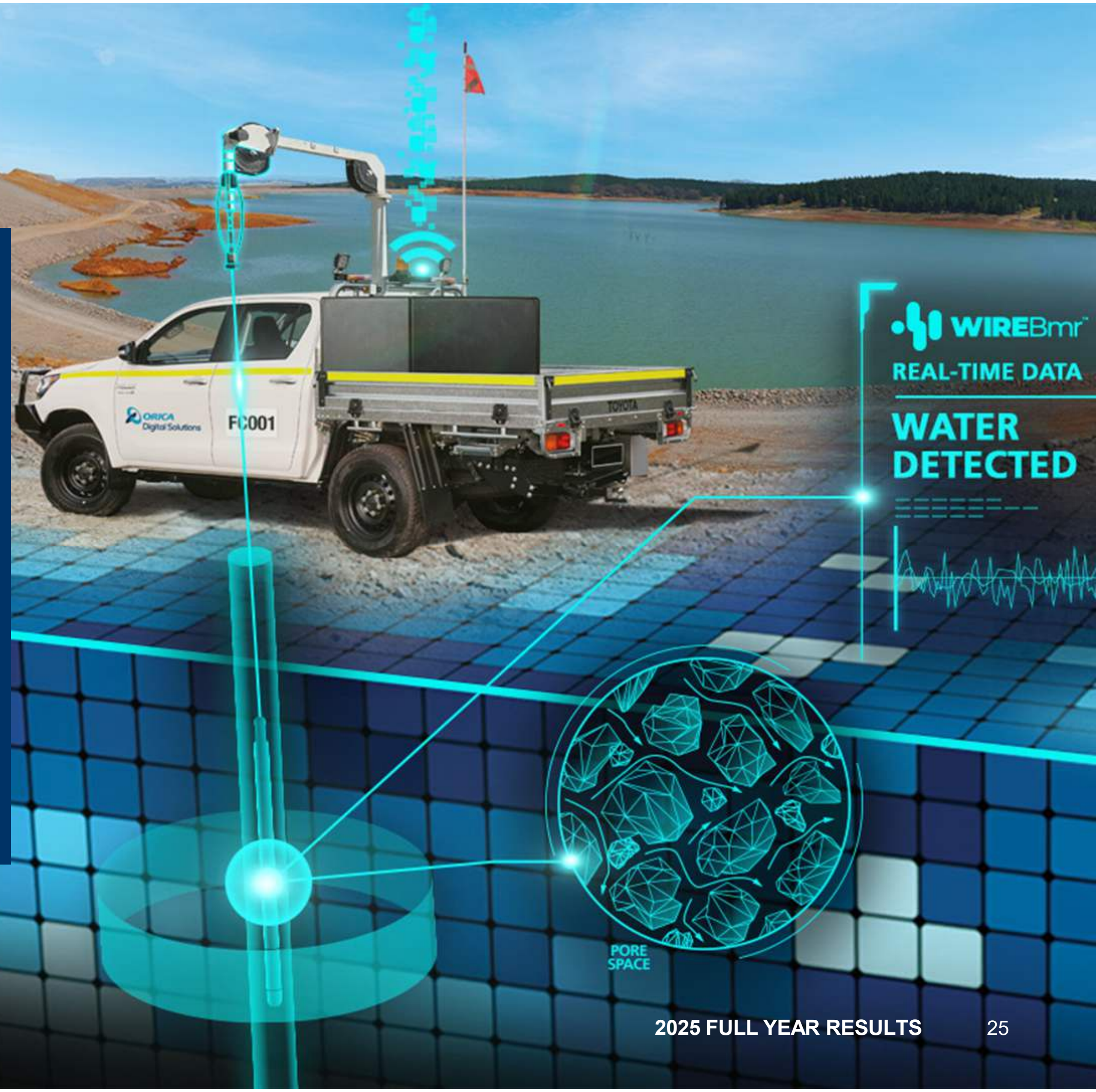
OUTLOOK

Sanjeev Gandhi
Managing Director & CEO



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SUSTAINED MOMENTUM DELIVERING INCREASED SHAREHOLDER VALUE

2026 OUTLOOK[1]

EBIT growth expected across all segments:

- **Blasting Solutions:** earnings growth supported by improved mix and margin, commercial discipline and re-contracting benefits, partly offset by lower demand in Indonesia and the U.S thermal coal sector, the planned Carseland turnaround and non-repeat of the $15 million carbon credit benefit
- **Digital Solutions:** earnings growth from increasing adoption of digital offerings, recurring revenue and continued rise in exploration activities
- **Specialty Mining Chemicals:** earnings growth supported by the positive gold outlook and higher output from our manufacturing assets
- **Cost management:** increased focus on cost management across the business

Depreciation and amortisation: to be between $520m and $540m

Net finance costs and effective tax rate: to be broadly in line with 2025

Significant items: considerable progress has been made on the sale of unused land at Deer Park (Stage 2) with completion expected during 2026; ongoing litigation costs to be in the range of $50 million to $60 million (as previously announced)

Capital expenditure: to be broadly in line with 2025

Capital management: increased on-market share buy-back of up to $100m to be completed by March 2026

On 10 November 2025, Orica received a notice from CF Industries claiming force majeure that will impact some of its contractual obligations and indicating that it is presently unable to produce industrial ammonium nitrate. We are assessing the notice, and we will leverage our global manufacturing and supply network to minimise potential impacts[2]

1. Refer to the disclaimer about forward-looking statements on page 2. 2. Refer to page 101 of the FY2025 Annual Report for further information

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OUTLOOK

SUSTAINED MOMENTUM DELIVERING INCREASED SHAREHOLDER VALUE

LOOKING BEYOND 2026[1]

Underlying EBIT growth in the medium term[2]:

- **Blasting Solutions:** projected to deliver 'GDP plus' EBIT growth through the mining cycle, driven by blasting technologies, improved product mix and margin expansion
- **Digital solutions:** increased forecast from low-double digit to mid-teen EBIT growth over the medium-term, reflecting accelerating customer adoption and recurring revenue, and improved exploration activity
- **Specialty Mining Chemicals:** increased forecast from mid-single digit to high-single digit EBIT growth over the medium term, supported by strong gold fundamentals and high asset effectiveness in the business

Accelerating shareholder value:

- **Return on net assets (RONA):** deliver three-year average RONA in the range of 13.5%-15.5% (previous range of 13%-15%)
- **Strong Balance Sheet:** 1.25x-2.00x leverage
- **Sustainable dividends:** 40-70% payout ratio

Maximise Total Shareholder Returns Over Time

1. Refer to the disclaimer about forward-looking statements on page 2. 2. Medium term is defined as three to five years.

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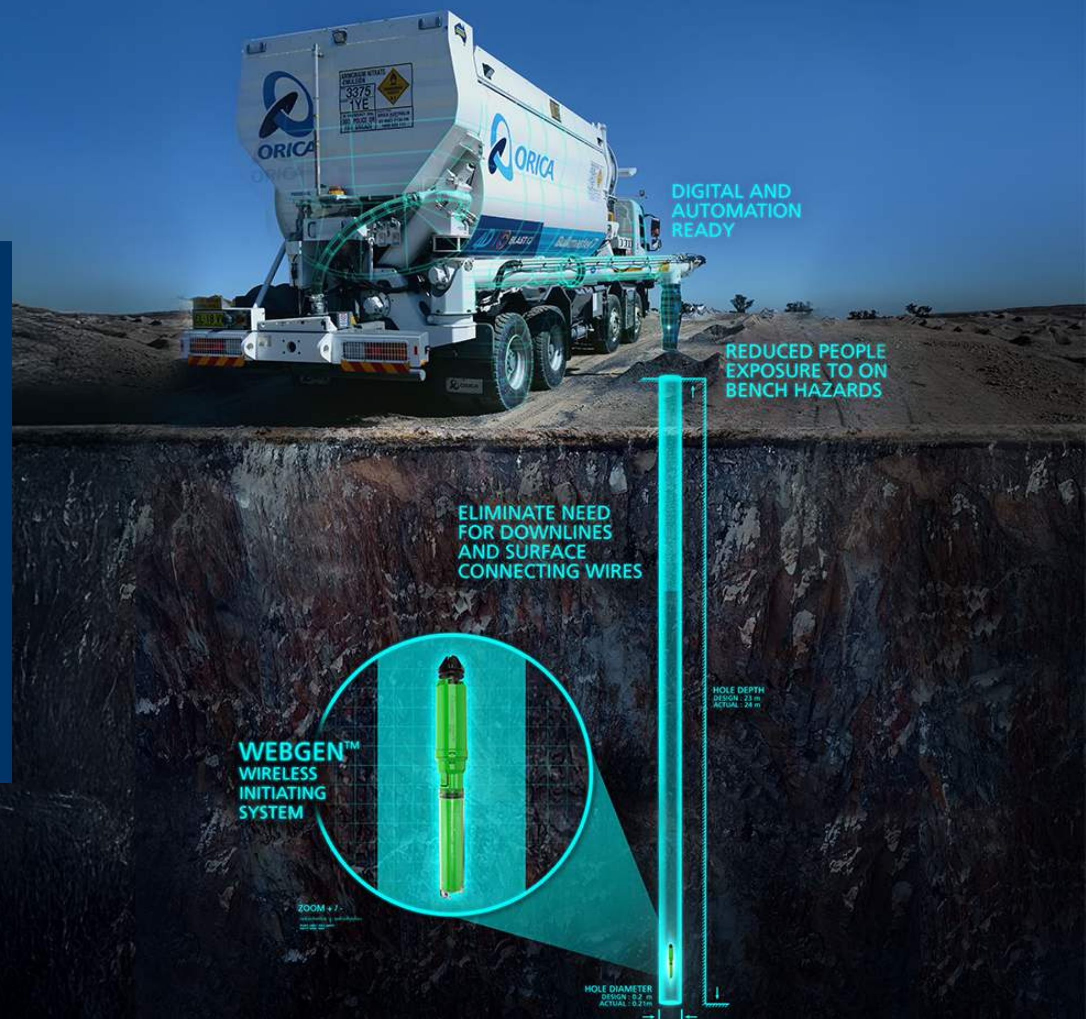
SUPPLEMENTARY INFORMATION



AUSTRALIA PACIFIC & ASIA

Blasting Solutions

Continued earnings growth supported by significant demand for value-added products and improved mix and margin, offsetting lower Indonesian thermal coal demand

Margin expansion due to successful re-contracting and full-capacity production at KI, Yarwun, and Burrup

Earnings uplift from non repeat of the major KI turnaround completed in FY2024 and $15m carbon credit sale proceeds in the first half

East coast gas supply secured to 2031, with contract mechanisms in place to pass through price increases subject to market dynamics

Digital Solutions

Continued robust gold and copper fundamentals driving higher exploration activity and demand for Axis products

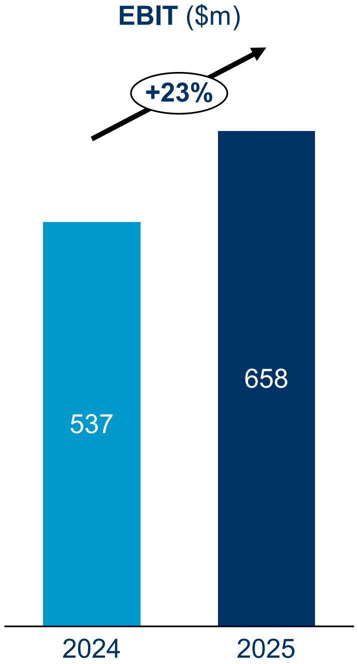
Cross-selling benefits increasingly being realised through collaboration with Blasting customers across Asia

Significant demand for OREPro™ and OREPro™3D across the region, particularly in the gold sector

Specialty Mining Chemicals

Strong sales performance driven by historically high gold prices, strong sodium cyanide demand and consistent service excellence even during adverse weather events

Introduction of the OptiOre™ range



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SUPPLEMENTARY INFORMATION

NORTH AMERICA

Blasting Solutions

Earnings growth driven by continued demand for premium products and services and adoption of technology-enabled blasting solutions, including WebGen™

Reduced US thermal coal demand and quarry and construction activity remained subdued

Disciplined cost management

Digital Solutions

Blast measurement product adoption continued to increase, notably FRAGTrack™

Robust infrastructure and energy project pipeline driving demand for Measurand and RST (Terra Insights) in-situ monitoring products

Multi-country agreement signed with a global miner, with additional opportunities in the pipeline

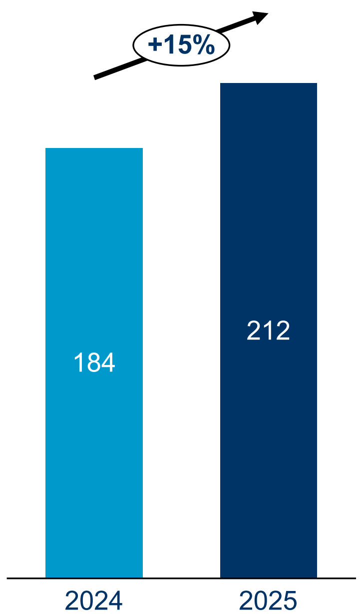
Specialty Mining Chemicals

Successfully completed planned safety upgrades at Winnemucca to ensure continued safety and operating efficiency

Realising customer synergies across core Blasting and Cyanco businesses

Cyanco integration substantially complete

EBIT ($m)



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EUROPE, MIDDLE EAST & AFRICA

Blasting Solutions

Increased demand for advanced solutions in underground mining and increased construction and mining activity

Expansion in key emerging markets strengthened regional performance

Continued commercial discipline and strategic portfolio optimisation improved quality of earnings

Digital Solutions

Earnings benefitted from contracts signed in key mining growth regions

Several new partnerships signed by SYSCOM for environmental and vibration monitoring

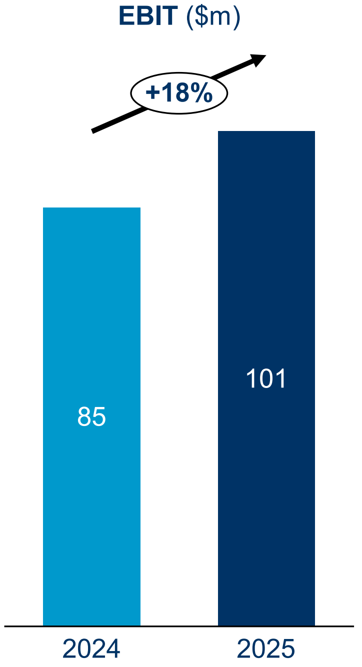
High gold prices resulted in increased uptake of OREPro™ and OREPro™3D

Expansion of GroundProbe radar sales & services

Specialty Mining Chemicals

Improved customer mix & dual supply reliability driving cyanide earnings

Expansion of the emulsifier business in key emerging markets, increasing Orica's exposure to Copper and Iron Ore



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SUPPLEMENTARY INFORMATION

LATIN AMERICA

Blasting Solutions

Accelerated growth in high-margin products and strong adoption of technology across the region, including increased uptake of WebGen™ and 4D™

New contract wins in a competitive market

Operational improvements and portfolio adjustments to support business resilience and address global supply chain and customer cost challenges

Digital Solutions

Continued strong uptake of RHINO™ technology, delivering value to customers in hard rock mining operations

Increasing adoption of GroundProbe and Axis products, with further opportunities in the pipeline

Terra Insights acquisition synergies accelerate adoption of Geosolution products for safer, more efficient mine infrastructure monitoring

Specialty Mining Chemicals

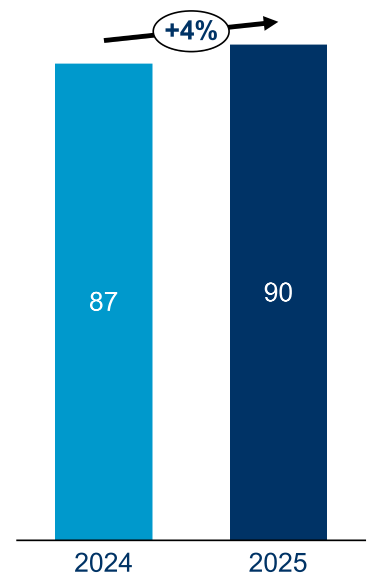
Significant customer demand in a robust gold sector continued to sustain earnings growth

Customer synergies from the combined Orica and Cyanco business driving higher sales penetration

Uptake of Cyantific™ technical services

Supply switching between Yarwun and Alvin, a competitive advantage ensuring security of supply

EBIT ($m)



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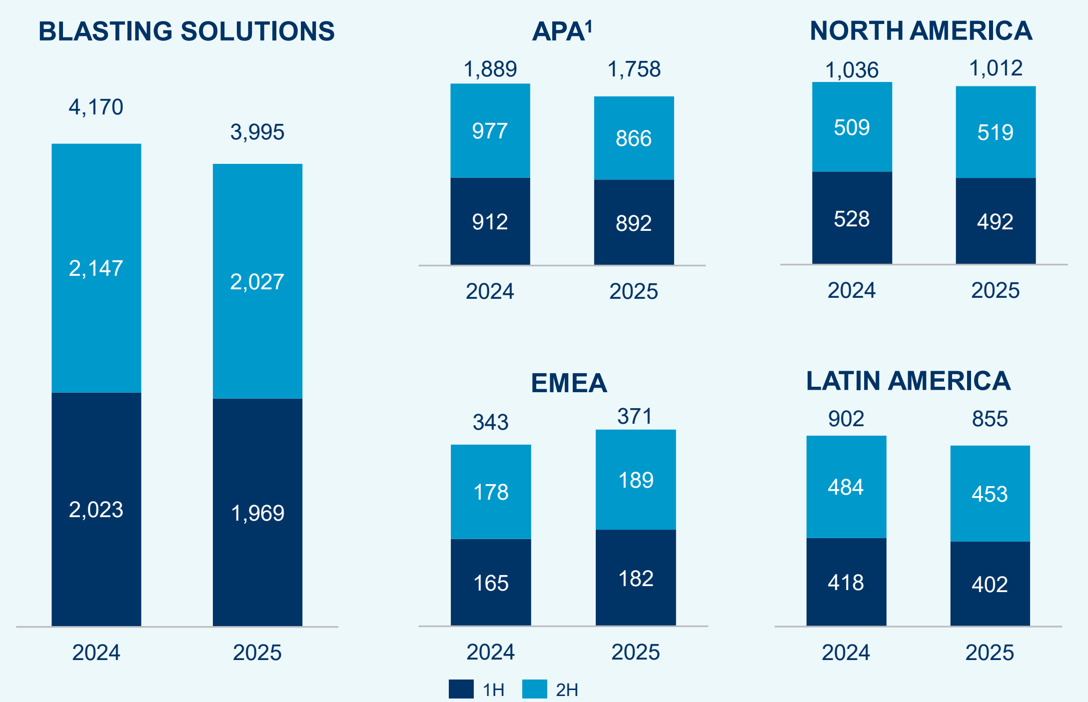
SUPPLEMENTARY INFORMATION

BLASTING SOLUTIONS PERFORMANCE BY REGION

SALES VOLUMES - AN TONNES ('000)



External Sales[2]	2025	2024
Australia Pacific & Asia	3,076.8	2,926.8
North America	1,683.1	1,629.7
Europe, Middle East & Africa	998.9	941.3
Latin America	1,275.8	1,375.3
Total	**7,034.6**	**6,873.1**

EBITDA[2]	2025	2024
Australia Pacific & Asia	774.1	656.5
North America	245.1	230.8
Europe, Middle East & Africa	117.9	103.0
Latin America	108.3	110.1
Total	**1,245.4**	**1,100.4**

EBIT[2]	2025	2024
Australia Pacific & Asia	578.8	477.8
North America	148.1	144.6
Europe, Middle East & Africa	80.8	70.2
Latin America	60.1	62.5
Total	**867.8**	**755.1**

1. Following the re-contracting of certain key customers, from 1 January 2025 AN sales volumes sold via the Orica Mining Services Pilbara joint venture are proportionately consolidated. 2. Blasting Solutions only.

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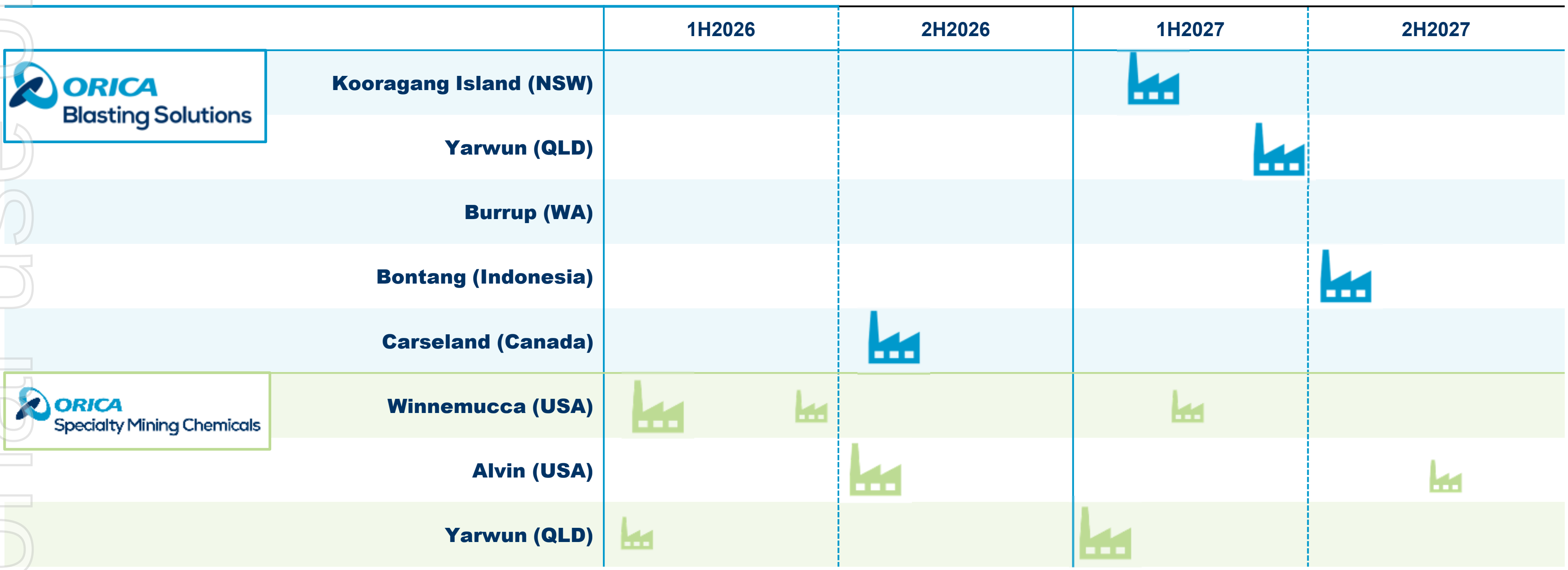
SUPPLEMENTARY INFORMATION

SCHEDULED CONTINUOUS MANUFACTURING PLANT MAINTENANCE

AN assets Cyanide assets

2026 and 2027 scheduled maintenance and turnaround schedule[1]



1. Indicative timing only. Larger icons represent events equal to or greater than 4 weeks duration. Smaller icons represent events between 2 to 4 weeks duration

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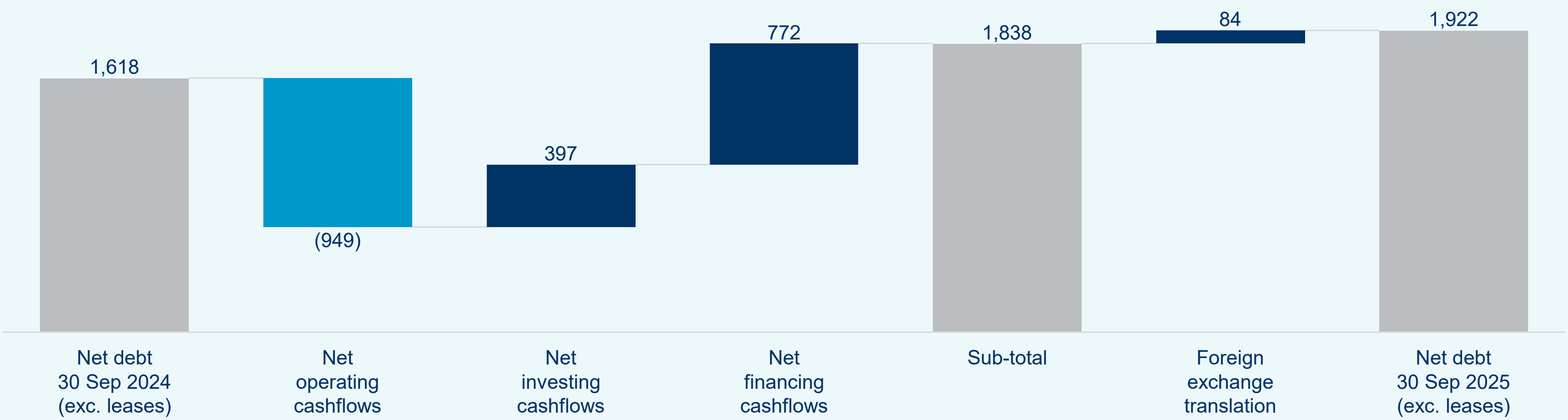
DEBT

MOVEMENT IN NET DEBT[1] ($m)



1. Excludes the impact of leases on net debt

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SUPPLEMENTARY INFORMATION

MAJOR TRADING CURRENCIES

ORICA TRADES IN 37 DIFFERENT CURRENCIES WHICH ARE TRANSLATED TO AUSTRALIAN DOLLAR (AUD) EARNINGS

Key currency movements	2025	2024	30 Sep 2025	30 Sep 2024
Currency	Average rates		Spot rates	
USD – US Dollar	0.6437	0.6596	0.6577	0.6915
MXN – Mexican Peso	12.6454	11.6741	12.0801	13.6183
CAD – Canadian Dollar	0.9001	0.8972	0.9152	0.9343
PEN – Peruvian Sol	2.3558	2.4800	2.2883	2.5671

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SUPPLEMENTARY INFORMATION

SIGNIFICANT ITEMS

Full year ended 30 September 2025 ($m)	Gross (before tax)	Net (after tax)
Latin America impairment and restructuring costs	(308.3)	(329.4)
Litigation costs	(50.5)	(39.0)
EMEA restructuring costs	(6.4)	(10.4)
Individually significant items attributable to shareholders of Orica	**(365.2)**	**(378.8)**

Note: of the total Significant Items, $235 million are non-cash adjustments ($237 million before tax)

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SUPPLEMENTARY INFORMATION

NON-IFRS RECONCILIATIONS

Full year ended 30 September 2025 ($m)	2025	2024	Change
Statutory net profit / (loss) after tax[1]	**162.3**	**524.6**	**(362.3)**
Less Individually significant items after tax[1]	378.8	(115.2)	494.0
Underlying net profit after tax[1]	**541.1**	**409.4**	**131.7**
Adjust for the following:			
Net financing costs	199.7	177.2	22.5
Income tax expense[2]	224.3	184.8	39.5
Non-controlling interests[2]	27.1	34.2	(7.1)
EBIT	**992.2**	**805.6**	**186.6**
Depreciation and amortisation	498.9	431.9	67.0
EBITDA	**1,491.1**	**1,237.5**	**253.6**

1. Attributable to Orica Shareholders
2. Excludes individually significant items

ORICA

DEFINITIONS

Term	Definition
AN	Includes ammonium nitrate prill and solution as well as emulsion products including bulk emulsion and packaged emulsion
Annual Recurring Revenue (ARR)	Recurring contracts including product leasing, software as a service, monitoring services and care plans
CAGR	Compound annual growth rate, reported as a percentage across specified time period
Capital expenditure	Comprises spend on property, plant and equipment and intangible assets, on an accruals basis for 2020 onwards and on a cash basis in prior years
Churn rate	Annual losses in customer contracts divided by total cumulative active adoptions
cps	Cents per share
Dividend per share	Dividend amount / number of shares on issue at period end
Earnings	Defined as EBIT
EBIT	Earnings before interest and tax (EBIT) or 'earnings' is equivalent to profit/loss before financing costs and income tax, excluding individually significant items, as disclosed in Note 2(a) in the financial statements in the FY2025 Annual Report
EBITDA	EBIT before depreciation and amortisation expense
EPS	Basic earnings per share excluding individually significant items as disclosed in Note 5 in the financial statements in the FY2025 Annual Report.
FFC	Future Facing Commodities include nickel, lithium, lead and zinc – which are considered essential components of low-emissions energy technologies
Growth capital	Capital expenditure that results in earnings growth through either cost savings or increased revenue
KI	Kooragang Island, New South Wales
Leverage	Leverage calculated as Net Debt (pre-IFRS16) divided by 12 month EBITDA (pre-IFRS16)
Net debt	Net debt is defined as the sum of interest-bearing liabilities, excluding lease liabilities less cash and cash equivalents, as disclosed in Note 6 in the financial statements in the FY2025 Annual Report
Net operating cashflow	Equivalent to net cash flows from operating activities, as disclosed in the statement of cash flows in the financial statements in the FY2025 Annual Report
nm	Not meaningful
NPAT	Equivalent to net profit/(loss) for the year attributable to shareholders of Orica limited, as disclosed in the Income Statement in the financial statements in FY2025 Annual Report.
Payout ratio	Dividend amount / NPAT before individually significant items
pcp	Prior corresponding period
p.p	Percentage point
Premium products	Products based on 4D and other New Technology (NT) based products
Q&C	Quarry and construction
Return on net assets (RONA)	12-Month EBIT divided by rolling 12-month average net operating assets. Net operating assets include property, plant and equipment; intangible assets; investments in equity-accounted investees; trade working capital and non-trade working capital, excluding environmental provisions
Scope 1 emissions	Direct emissions from operations that are owned or controlled by the reporting company. For Orica, these are primarily emissions from industrial manufacturing processes and natural gas feedstocks
Scope 2 emissions	Indirect emissions arising from the generation of electricity purchased from the grid, as well as purchased steam, heat or cooling, that is consumed by operations owned or controlled by Orica
Scope 3 emissions	All other indirect emissions (not included in Scope 2) that occur in the value chain. Material Scope 3 emissions sources for Orica include reporting categories of purchased goods and services (category 1) and use of sold product (category 11)
SICR	Serious injury case-rate (SICR) measures the total number of work-related Severity 3 and Severity 4 injuries per 200,000 hours worked by an employee and/or contractor
Sustainability capital	Capital expenditure that contributes to the achievement of Orica's sustainability targets or ambitions, supports community investments or enables investment towards sustainable solutions that reduce environmental impacts
Sustenance capital	Other capital expenditure which is not considered growth or sustainability capital
Trade working capital (TWC)	Comprises inventories, trade receivables and trade payables, as disclosed in the Balance Sheet in the financial statements in the FY2025 Annual Report.
TAM	Total addressable market

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