

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DroneShield Limited
ABN	26 608 915 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter James
Date of last notice	5 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary shares are held by Christie James Funds Management Pty Ltd as trustee for the Christie James Superannuation Fund. Mr Peter James is a director of Christie James Funds Management Pty Ltd, James Christie No. 2 Pty Ltd and James Christie No. 1 Pty Ltd, and is a beneficiary of Christie James Superannuation Fund, Peter and Sophie Testamentary Trust and Peter and Simon Testamentary Trust.
Date of change	6 - 12 November 2025

Appendix 3Y

Change of Director's Interest Notice

No. of securities held prior to change	<u>Direct</u> 2,750,000 fully paid ordinary shares. 250,000 unlisted and vested Performance options. <u>Indirect</u> 935,345 fully paid ordinary shares: • 432,129 held by Christie James Funds Management Pty Ltd as trustee for the Christie James Superannuation Fund; • 251,608 held by James Christie No. 2 Pty Ltd as trustee for the Peter and Sophie Testamentary Trust; and • 251,608 held by James Christie No. 1 Pty Ltd as trustee for the Peter and Simon Testamentary Trust.
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	3,685,345 Fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$12,353,587
No. of securities held after change	250,000 unlisted and vested Performance options.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade. The Director retains vested equity in the business, as summarised in this notice.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.

For personal use only