

**ASX Announcement**

**7 November 2025**

The Manager  
ASX Market Announcements Office  
ASX Limited  
Level 27, 39 Martin Place  
Sydney NSW 2000

**Update on non-binding indicative proposal from EQT**

AUB Group Limited (**AUB**) refers to its announcement on 28 October 2025 regarding the confidentiality and exclusivity agreement (**Confidentiality Agreement**) with an affiliate of EQT AB (**EQT**) granting EQT a period of exclusivity to undertake due diligence in connection with its confidential and non-binding indicative proposal to acquire 100% of AUB by way of scheme of arrangement for cash consideration of \$45.00 for each AUB share (the **Proposal**).

Under the terms of the Confidentiality Agreement, EQT was required to re-confirm its intention to proceed with the Proposal to acquire AUB at \$45.00 cash for each AUB share to retain exclusivity. EQT has provided such re-confirmation.

Accordingly, in accordance with the terms of the Confidentiality Agreement, the initial four week period of exclusivity has been automatically extended by a further two weeks (through to 5.00pm (Sydney time) on 20 November 2025) following EQT's re-confirmation.

The AUB Board notes that there is no guarantee that a binding agreement will be reached with EQT and therefore no certainty that the Proposal will result in a transaction.

AUB shareholders do not need to take any action in relation to the Proposal.

AUB will provide further updates to the market as appropriate.

**END**



**The release of this announcement was authorised by the AUB Board.**

For further information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or [richardb@aubgroup.com](mailto:richardb@aubgroup.com).

**About AUB Group**

AUB Group Limited (ASX: AUB) is an ASX200 listed group comprising insurance brokers and underwriting agencies operating in ~579 locations. Over ~6,000 team members work with our ~1,200,000 clients to place more than \$11bn in insurance premiums with local and foreign insurers.

For personal use only

**AUB Group Limited**

Level 14, 141 Walker Street  
North Sydney NSW 2060

ABN 60 000 000 715  
ACN 000 000 715

[aubgroup.com.au](http://aubgroup.com.au)