

ASX Announcement

7 November 2025

The Manager
ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

Update on non-binding indicative proposal from EQT

AUB Group Limited (**AUB**) refers to its announcement on 28 October 2025 regarding the confidentiality and exclusivity agreement (**Confidentiality Agreement**) with an affiliate of EQT AB (**EQT**) granting EQT a period of exclusivity to undertake due diligence in connection with its confidential and non-binding indicative proposal to acquire 100% of AUB by way of scheme of arrangement for cash consideration of \$45.00 for each AUB share (the **Proposal**).

Under the terms of the Confidentiality Agreement, EQT was required to re-confirm its intention to proceed with the Proposal to acquire AUB at \$45.00 cash for each AUB share to retain exclusivity. EQT has provided such re-confirmation.

Accordingly, in accordance with the terms of the Confidentiality Agreement, the initial four week period of exclusivity has been automatically extended by a further two weeks (through to 5.00pm (Sydney time) on 20 November 2025) following EQT's re-confirmation.

The AUB Board notes that there is no guarantee that a binding agreement will be reached with EQT and therefore no certainty that the Proposal will result in a transaction.

AUB shareholders do not need to take any action in relation to the Proposal.

AUB will provide further updates to the market as appropriate.

END



The release of this announcement was authorised by the AUB Board.

For further information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or richardb@aubgroup.com.

About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group comprising insurance brokers and underwriting agencies operating in ~579 locations. Over ~6,000 team members work with our ~1,200,000 clients to place more than \$11bn in insurance premiums with local and foreign insurers.

AUB Group Limited

Level 14, 141 Walker Street
North Sydney NSW 2060

ABN 60 000 000 715
ACN 000 000 715

aubgroup.com.au

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