ASX Announcement

7 NOVEMBER 2025

Great Boulder
RESOURCES LIMITED

REGIONAL DRILLING CONFIRMS MULTIPLE NEW GOLD TARGETS AT SIDE WELL

HIGHLIGHTS

- **Significant result returned 4km north of Ironbark in Phase 1 regional drill targeting:**
  - **4m @ 11.55g/t Au from 40m in 25SWAC286**
- **This latest result highlights the potential for the Side Well Project to contain substantially more mineralisation than currently recognised in new areas**

Other significant gold and pathfinder element results include:

- **25SWAC263 intersected 8m @ 0.67g/t Au from 56m, including 4m @ 1.19g/t Au from 56m extending Eaglehawk by 500m to more than 1.5km of strike extent**
- **25SWAC226 intersected up to 116ppm Bi, 137ppm As, 3.6ppm Sb and 0.84ppm Te halfway between the Central and Eastern corridors**
- **Multiple other anomalous intersections will be followed up with subsequent drilling**

- **The diamond rig has commenced the first deep hole at Eaglehawk as part of GBR's co-funded EIS program**

Great Boulder Resources ("**Great Boulder**" or the "**Company**") (ASX: **GBR**) is pleased to provide an update on progress at the Company's flagship Side Well Gold Project ("**Side Well**") near Meekatharra in Western Australia which hosts a MRE of 668,000oz @ 2.8 g/t Au.

Great Boulder's Managing Director, Andrew Paterson commented:

"The first phase of regional air-core drilling tested several prospective areas never previously drilled. These included geophysical anomalies defined by an IP survey earlier in the year as well as fences of holes north of our high-grade Eaglehawk deposit."

"The highlight was an intersection of 4m @ 11.55g/t Au on a geophysical target about 4km north of Ironbark, which is a very high-grade result for AC drilling. We've since drilled follow-up holes around that intersection, with assays expected later in November."

"With this style of drill testing we're looking for any anomalous gold values as well as associated pathfinder elements. The drilling has extended Eaglehawk by at least 500m to the north, and we have a lot of other gold and/or pathfinder anomalies to follow up in ongoing drilling programs."

Testing Regional Targets: Phase 1 AC

A total of 119 aircore (AC) holes were completed for 8,900m in the first phase of AC drilling, designed to test targets identified by geophysical surveys earlier in the year (refer to ASX announcement 13 August 2025). The targets included a range of chargeable anomalies identified by an induced polarisation (IP) geophysical survey within three geological regions:

1. the Central Corridor north of Eaglehawk,
2. the Eastern Corridor north of Ironbark, and
3. a previously untested third corridor parallel to and midway between the Central and Eastern corridors.

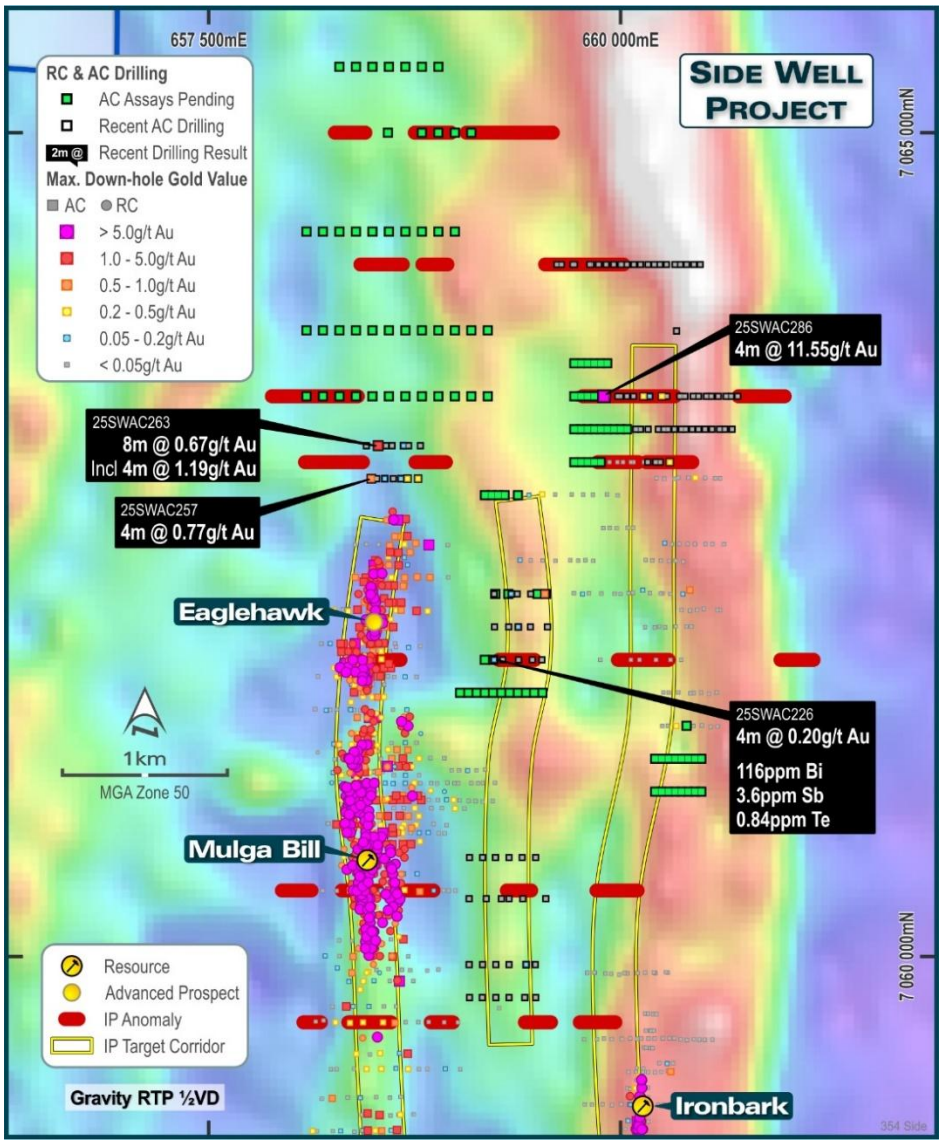

FIGURE 1: RECENT RESULTS FROM REGIONAL AC DRILLING

Highlights from the drilling include:

- **4m @ 11.55g/t Au** from 40m in 25SWAC286
- 8m @ 0.67g/t Au from 56m, including 4m @ 1.19g/t Au from 56m in 25SWAC263
- 4m @ 0.77g/t Au from 72m in 25SWAC257

- 4m @ 0.20g/t Au from 64m in 25SWAC226. This hole also returned pathfinder assays up to 116ppm Bi, 3.6ppm Sb, 0.84ppm Te and 1.05g/t Ag.

The high-grade intersection in hole 25SWAC286 (**4m @ 11.55g/t Au** from 40m) is situated approximately 4km north of Ironbark. The mineralised zone displays hematite, sericite and silica alteration and foliation similar to that seen at Ironbark. **A follow-up AC hole drilled beneath this result intersected the same alteration signature;** assays for this hole are currently pending. This is an area that has not been tested by previous drilling and showed no geochemical anomalism in auger coverage. This latest high grade result highlights strong prospectivity in an area that was previously overlooked at the Side Well Project.

The anomalous gold and high pathfinder results in hole 25SWAC226 are very unusual in the sense that this result is approximately midway between the Central and Eastern Corridors and displays pathfinder characteristics of both: an extremely high bismuth assay with high silver and tellurium – indicative of Mulga Bill-style intrusive-related gold mineralisation – and also high arsenic and antimony values often associated with Ironbark-style gold mineralisation. Additional AC drilling has since been completed in this area and further work will be planned once all assays are received.

Several holes intersected anomalous gold north of Eaglehawk, with a best result of **4m @ 1.19g/t Au** from 56m in 25SWAC263. These results confirm that the Mulga Bill – Eaglehawk gold system is still open to the north, with **Eaglehawk mineralisation now defined over more than 1.5km of strike**, confirming an extension of 500m beyond previous drill coverage.

Since this program was completed a further 124 AC holes were drilled for 9,611m in the Phase 2 regional targeting program, which included follow-up drilling from initial Phase 1 results as well as further extensional work defining the northern extent of the Eaglehawk deposit within the Central Corridor.

Next Steps

The diamond rig has commenced a deep diamond hole at Eaglehawk as part of the Company's EIS co-funded deep drilling program. Between six and eight diamond holes will be drilled to 500m depth beneath Mulga Bill and Eaglehawk to intersect high-grade domains and north-plunging high-grade shoots interpreted from previous RC and diamond drilling.

Phase 3 regional AC drilling is now underway, initially testing areas around the Flagpole prospect, south of Mulga Bill. Flagpole was discovered by regional AC drilling in 2021, but there has been no drilling in the area for more than two years.

The next drilling program will be RC holes at Eaglehawk testing areas of new mineralisation identified in recent AC and RC drilling. These holes will not be included in the near-term initial Eaglehawk resource estimate but will represent immediate upside for subsequent MRE updates.

This announcement has been approved by the Great Boulder Board.

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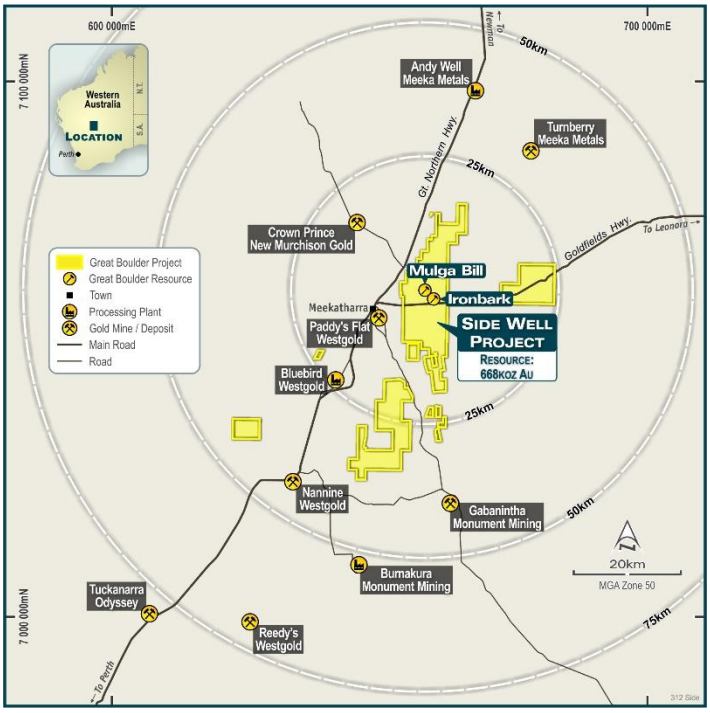


COMPETENT PERSON'S STATEMENT

The information in this Announcement that relates to Exploration Targets and Exploration Results is based upon work undertaken by Mr Andrew Paterson who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Paterson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Paterson is an employee of Great Boulder Resources and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources was previously reported by the Company in its announcement to the ASX on 16 November 2023 'Side Well Mineral Resource Increases to 688Koz Au', a copy of which is available on the Company's website at https://www.greatboulder.com.au/investors/asx-announcements/. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not material changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

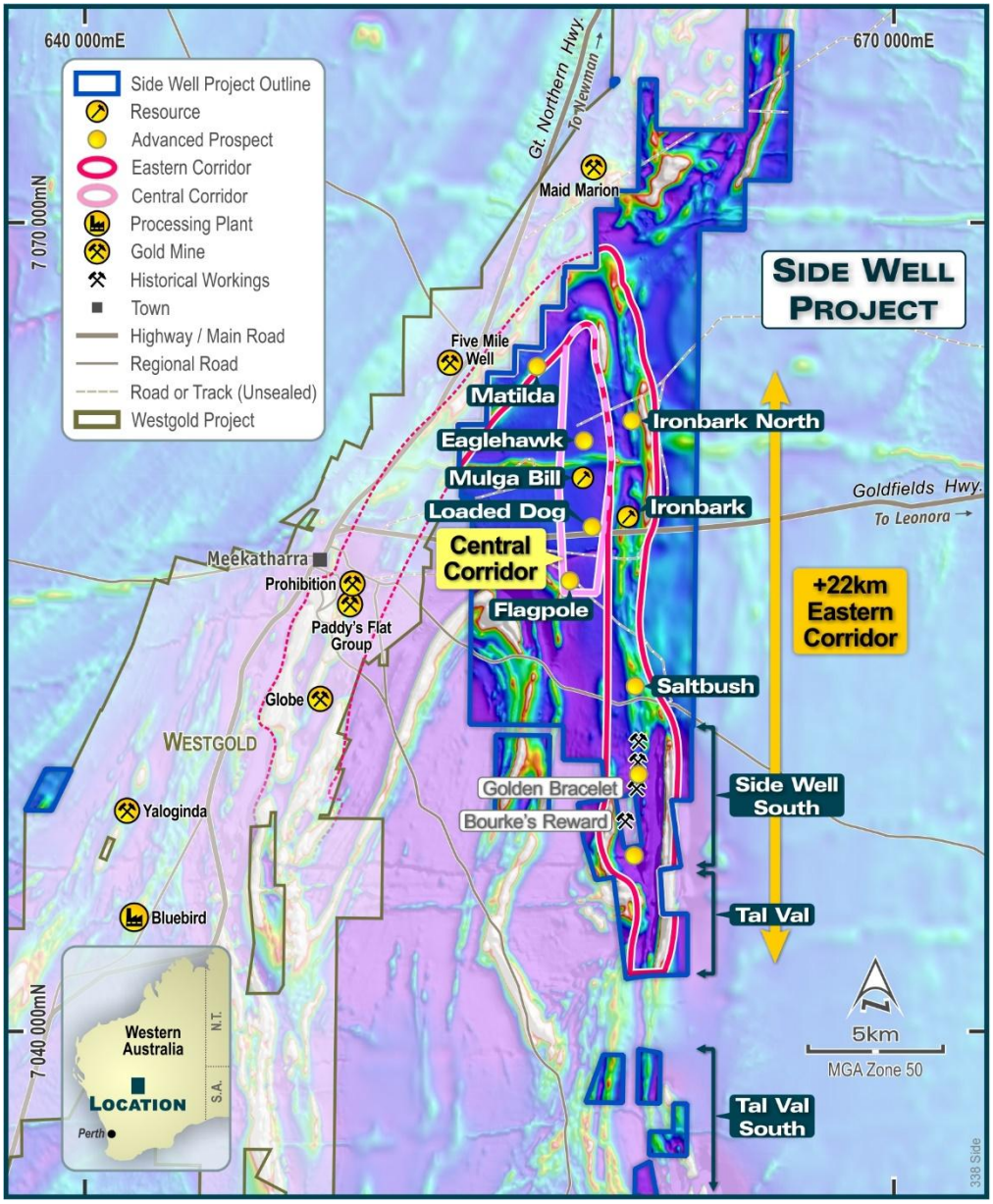


FIGURE 2: SIDE WELL GOLD PROJECT DEPOSITS AND OTHER PROSPECTS

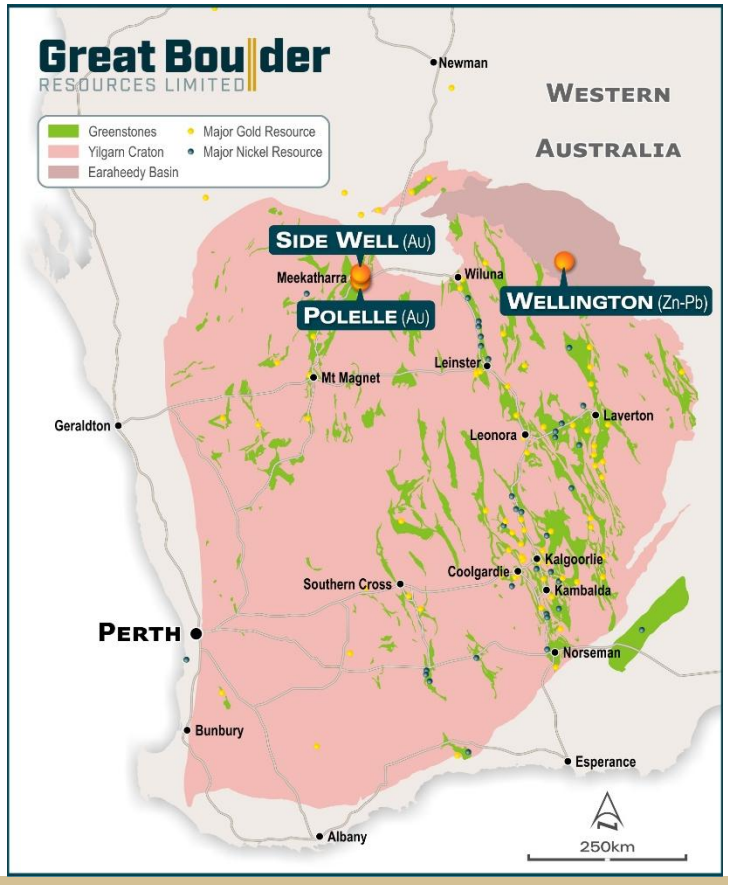
TABLE 1: SIDE WELL MINERAL RESOURCE SUMMARY, NOVEMBER 2023

			Indicated			Inferred			Total		
Deposit	**Type**	**Cut-off**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**	**Tonnes (kt)**	**Au (g/t)**	**Ounces**
Mulga Bill	Open Pit	0.5	1,667	3.1	169,000	2,982	1.9	183,000	4,649	2.4	352,000
	U/ground	1.0	733	3.5	83,000	1,130	3.6	132,000	1,863	3.6	216,000
	Subtotal		2,399	3.3	252,000	4,112	2.4	316,000	6,511	2.7	568,000
Ironbark	Open Pit	0.5	753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	U/ground	1.0	0	0.0	0	0	0.0	0	0	0.0	0
	Subtotal		753	3.7	88,000	186	1.9	11,000	938	3.3	100,000
	Total		**3,152**	**3.4**	**340,000**	**4,298**	**2.4**	**327,000**	**7,450**	**2.8**	**668,000**

Subtotals are rounded for reporting purposes. Rounding errors may occur.

ABOUT GREAT BOULDER RESOURCES

Great Boulder is a mineral exploration company with a portfolio of highly prospective gold and base metals assets in Western Australia ranging from greenfields through to advanced exploration. The Company's core focus is the Side Well Gold Project at Meekatharra in the Murchison gold field, where exploration has defined a Mineral Resource of 7.45Mt @ 2.8g/t Au for 668,000oz Au (340koz @ 3.4g/t Au Indicated, 327koz @ 2.4g/t Au Inferred). The Company is also progressing early-stage exploration at its Wellington Base Metal Project located in an emerging MVT province. With a portfolio of highly prospective assets plus the backing of a strong technical team, the Company is well positioned for future success.



CAPITAL STRUCTURE

1,041M	**~$16.3M**	**$1.33M**	**$263k**
SHARES ON ISSUE ASX:GBR	**CASH** As at 30 Sep 25	**LISTED INVESTMENT** Cosmo Metals (ASX:CMO)	**DAILY LIQUIDITY** Average 30-day value traded
$80M	**Nil**	**102M**	**~39%**
MARKET CAP At $0.08/sh	**DEBT** As at 30 Sep 25	**UNLISTED OPTIONS**	**TOP 20 OWNERSHIP**

Exploring WA Gold & Base Metal assets, located in proximity to operating mines & infrastructure

Developing a significant high-grade, large scale gold system at Side Well

Technically focused exploration team with a strong track record of discovery

Undertaking smart, innovative & systematic exploration

Ongoing drilling at multiple projects providing consistent, material newsflow

TABLE 2: SIGNIFICANT INTERSECTIONS

Prospect	Hole ID	From	To	Width	Grade	Comments
Regional	25SWAC212	28	32	4	0.15	4m composite
		40	44	4	0.66	4m composite
	25SWAC213	0	96	96		No significant intersection
	25SWAC214	0	102	102		No significant intersection
	25SWAC215	112	114	2	0.12	2m composite. EOH
	25SWAC216	0	93	93		No significant intersection
	25SWAC217	0	75	75		No significant intersection
	25SWAC218	0	81	81		No significant intersection
	25SWAC219	36	40	4	0.19	4m composite
	25SWAC220	0	90	90		No significant intersection
	25SWAC221	0	93	93		No significant intersection
	25SWAC222	0	72	72		No significant intersection
	25SWAC223	0	87	87		No significant intersection
	25SWAC224	0	112	112		No significant intersection
	25SWAC225	0	93	93		No significant intersection
	25SWAC226	64	68	4	0.20	4m composite
	25SWAC227	0	105	105		No significant intersection
	25SWAC228	0	81	81		No significant intersection
	25SWAC229	0	80	80		No significant intersection
	25SWAC230	0	66	66		No significant intersection
	25SWAC231	0	72	72		No significant intersection
	25SWAC232	0	66	66		No significant intersection
	25SWAC233	0	133	133		No significant intersection
	25SWAC234	0	90	90		No significant intersection
	25SWAC235	0	64	64		No significant intersection
	25SWAC236	0	75	75		No significant intersection
	25SWAC237	0	63	63		No significant intersection
	25SWAC238	0	78	78		No significant intersection
	25SWAC239	0	126	126		No significant intersection
	25SWAC240	52	56	4	0.11	4m composite
	25SWAC241	0	57	57		No significant intersection
	25SWAC242	0	71	71		No significant intersection
	25SWAC243	0	66	66		No significant intersection
	25SWAC244	0	87	87		No significant intersection
	25SWAC245	0	117	117		No significant intersection
	25SWAC246	0	85	85		No significant intersection
	25SWAC247	0	57	57		No significant intersection
	25SWAC248	0	71	71		No significant intersection
	25SWAC249	0	72	72		No significant intersection
	25SWAC250	0	72	72		No significant intersection
	25SWAC251	8	12	4	0.30	4m composite

Prospect	Hole ID	From	To	Width	Grade	Comments
		40	44	4	0.35	4m composite
	25SWAC252	8	12	4	0.37	4m composite
		100	102	2	0.15	2m composite. EOH
	25SWAC253	32	36	4	0.11	4m composite
	25SWAC254	0	111	111	No significant intersection	
	25SWAC255	0	116	116	No significant intersection	
	25SWAC256	0	120	120	No significant intersection	
	25SWAC257	72	76	4	0.77	4m composite
	25SWAC258	0	81	81	No significant intersection	
	25SWAC259	0	93	93	No significant intersection	
	25SWAC260	64	68	4	0.18	
		100	102	2	0.13	2m composite. EOH
	25SWAC261	24	28	4	0.10	4m composite
	25SWAC262	0	106	106	No significant intersection	
	25SWAC263	56	64	8	0.67	4m composites
	25SWAC264	0	81	81	No significant intersection	
	25SWAC265	0	27	27	No significant intersection	
	25SWAC266	0	37	37	No significant intersection	
	25SWAC267	0	27	27	No significant intersection	
	25SWAC268	0	16	16	No significant intersection	
	25SWAC269	0	28	28	No significant intersection	
	25SWAC270	0	33	33	No significant intersection	
	25SWAC271	0	23	23	No significant intersection	
	25SWAC272	0	24	24	No significant intersection	
	25SWAC273	0	63	63	No significant intersection	
	25SWAC274	0	51	51	No significant intersection	
	25SWAC275	0	88	88	No significant intersection	
	25SWAC276	0	75	75	No significant intersection	
	25SWAC277	0	80	80	No significant intersection	
	25SWAC278	104	108	4	0.23	4m composite
	25SWAC279	36	40	4	0.13	4m composite
	25SWAC280	20	24	4	0.16	4m composite
		36	44	8	0.23	4m composites
	25SWAC281	0	102	102	No significant intersection	
	25SWAC282	0	85	85	No significant intersection	
	25SWAC283	0	87	87	No significant intersection	
	25SWAC284	0	93	93	No significant intersection	
	25SWAC285	0	99	99	No significant intersection	
	25SWAC286	40	44	**4**	**11.55**	4m composite
	25SWAC287	0	49	49	No significant intersection	
	25SWAC288	0	22	22	No significant intersection	
	25SWAC289	0	15	15	No significant intersection	

Prospect	Hole ID	From	To	Width	Grade	Comments
	25SWAC290	0	31	31		No significant intersection
	25SWAC291	0	25	25		No significant intersection
	25SWAC292	0	26	26		No significant intersection
	25SWAC293	0	33	33		No significant intersection
	25SWAC294	0	54	54		No significant intersection
	25SWAC295	0	81	81		No significant intersection
	25SWAC296	0	46	46		No significant intersection
	25SWAC297	0	36	36		No significant intersection
	25SWAC298	0	73	73		No significant intersection
	25SWAC299	0	63	63		No significant intersection
	25SWAC300	0	102	102		No significant intersection
	25SWAC301	0	120	120		No significant intersection
	25SWAC302	0	78	78		No significant intersection
	25SWAC303	0	95	95		No significant intersection
	25SWAC304	0	99	99		No significant intersection
	25SWAC305	0	126	126		No significant intersection
	25SWAC306	0	90	90		No significant intersection
	25SWAC307	0	82	82		No significant intersection
	25SWAC308	0	96	96		No significant intersection
	25SWAC309	0	56	56		No significant intersection
	25SWAC310	0	47	47		No significant intersection
	25SWAC311	0	37	37		No significant intersection
	25SWAC312	0	22	22		No significant intersection
	25SWAC313	0	37	37		No significant intersection
	25SWAC314	0	23	23		No significant intersection
	25SWAC315	0	33	33		No significant intersection
	25SWAC316	0	24	24		No significant intersection
	25SWAC317	0	24	24		No significant intersection
	25SWAC318	0	57	57		No significant intersection
	25SWAC319	0	54	54		No significant intersection
	25SWAC320	0	56	56		No significant intersection
	25SWAC321	0	72	72		No significant intersection
	25SWAC322	0	90	90		No significant intersection
	25SWAC323	0	87	87		No significant intersection
	25SWAC324	0	80	80		No significant intersection
	25SWAC325	0	39	39		No significant intersection
	25SWAC326	0	48	48		No significant intersection
	25SWAC327	40	44	4	0.36	4m composite
	25SWAC328	0	81	81		No significant intersection
	25SWAC329	0	93	93		No significant intersection
	25SWAC330	0	99	99		No significant intersection

Significant intersections are reported at a 0.1g/t Au cut-off for 4m composite samples and a 0.5g/t Au cut-off for 1m samples.

TABLE 3: COLLAR DETAILS (GDA94, ZONE 50)

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC212	Regional	659520	7062200	511	-60	90	96
25SWAC213	Regional	659440	7062200	511	-60	90	96
25SWAC214	Regional	659360	7062200	510	-60	90	102
25SWAC215	Regional	659280	7062200	510	-60	90	114
25SWAC216	Regional	659200	7062200	510	-60	90	93
25SWAC217	Regional	659520	7062000	511	-60	90	75
25SWAC218	Regional	659440	7062000	511	-60	90	81
25SWAC219	Regional	659360	7062000	511	-60	90	81
25SWAC220	Regional	659280	7062000	511	-60	90	90
25SWAC221	Regional	659200	7062000	511	-60	90	93
25SWAC222	Regional	659520	7061800	511	-60	90	72
25SWAC223	Regional	659440	7061800	511	-60	90	87
25SWAC224	Regional	659360	7061800	511	-60	90	112
25SWAC225	Regional	659280	7061800	511	-60	90	93
25SWAC226	Regional	659200	7061800	511	-60	90	120
25SWAC227	Regional	659480	7060600	513	-60	90	105
25SWAC228	Regional	659400	7060600	513	-60	90	81
25SWAC229	Regional	659320	7060600	513	-60	90	80
25SWAC230	Regional	659240	7060600	513	-60	90	66
25SWAC231	Regional	659160	7060600	513	-60	90	72
25SWAC232	Regional	659080	7060600	513	-60	90	66
25SWAC233	Regional	659480	7060350	513	-60	90	133
25SWAC234	Regional	659400	7060350	513	-60	90	90
25SWAC235	Regional	659320	7060350	513	-60	90	64
25SWAC236	Regional	659240	7060350	513	-60	90	75
25SWAC237	Regional	659160	7060350	513	-60	90	63
25SWAC238	Regional	659080	7060350	513	-60	90	78
25SWAC239	Regional	659480	7059950	514	-60	90	126
25SWAC240	Regional	659400	7059950	514	-60	90	100
25SWAC241	Regional	659320	7059950	514	-60	90	57
25SWAC242	Regional	659240	7059950	514	-60	90	71
25SWAC243	Regional	659160	7059950	514	-60	90	66
25SWAC244	Regional	659080	7059950	513	-60	90	87
25SWAC245	Regional	659480	7059750	515	-60	90	117
25SWAC246	Regional	659400	7059750	514	-60	90	85
25SWAC247	Regional	659320	7059750	514	-60	90	57
25SWAC248	Regional	659240	7059750	514	-60	90	71

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC249	Regional	659160	7059750	514	-60	90	72
25SWAC250	Regional	659080	7059750	514	-60	90	72
25SWAC251	Regional	658750	7062900	508	-60	90	96
25SWAC252	Regional	658700	7062900	508	-60	90	102
25SWAC253	Regional	658650	7062900	508	-60	90	108
25SWAC254	Regional	658600	7062900	508	-60	90	111
25SWAC255	Regional	658550	7062900	508	-60	90	117
25SWAC256	Regional	658500	7062900	508	-60	90	120
25SWAC257	Regional	658450	7062900	508	-60	90	132
25SWAC258	Regional	658750	7063100	508	-60	90	81
25SWAC259	Regional	658700	7063100	508	-60	90	93
25SWAC260	Regional	658650	7063100	508	-60	90	102
25SWAC261	Regional	658600	7063100	508	-60	90	96
25SWAC262	Regional	658550	7063100	508	-60	90	106
25SWAC263	Regional	658500	7063100	508	-60	90	114
25SWAC264	Regional	658450	7063100	508	-60	90	81
25SWAC265	Regional	660710	7063400	518	-60	90	27
25SWAC266	Regional	660670	7063400	518	-60	90	37
25SWAC267	Regional	660630	7063400	518	-60	90	27
25SWAC268	Regional	660590	7063400	518	-60	90	16
25SWAC269	Regional	660550	7063400	517	-60	90	28
25SWAC270	Regional	660510	7063400	517	-60	90	33
25SWAC271	Regional	660470	7063400	516	-60	90	23
25SWAC272	Regional	660430	7063400	515	-60	90	24
25SWAC273	Regional	660390	7063400	515	-60	90	63
25SWAC274	Regional	660358	7063400	514	-60	90	51
25SWAC275	Regional	660318	7063400	514	-60	90	88
25SWAC276	Regional	660278	7063400	513	-60	90	75
25SWAC277	Regional	660238	7063400	513	-60	90	80
25SWAC278	Regional	660198	7063400	513	-60	90	129
25SWAC279	Regional	660158	7063400	512	-60	90	73
25SWAC280	Regional	660118	7063400	512	-60	90	60
25SWAC281	Regional	660078	7063400	511	-60	90	102
25SWAC282	Regional	660038	7063400	511	-60	90	85
25SWAC283	Regional	659998	7063400	510	-60	90	87
25SWAC284	Regional	659958	7063400	510	-60	90	93
25SWAC285	Regional	659918	7063400	510	-60	90	99
25SWAC286	Regional	659878	7063400	509	-60	90	65
25SWAC287	Regional	660478	7064200	518	-60	90	49
25SWAC288	Regional	660438	7064200	517	-60	90	22
25SWAC289	Regional	660398	7064200	517	-60	90	15

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC290	Regional	660358	7064200	516	-60	90	31
25SWAC291	Regional	660318	7064200	516	-60	90	25
25SWAC292	Regional	660278	7064200	515	-60	90	26
25SWAC293	Regional	660238	7064200	515	-60	90	33
25SWAC294	Regional	660198	7064200	515	-60	90	54
25SWAC295	Regional	660158	7064200	514	-60	90	81
25SWAC296	Regional	660118	7064200	513	-60	90	46
25SWAC297	Regional	660078	7064200	512	-60	90	36
25SWAC298	Regional	660038	7064200	512	-60	90	73
25SWAC299	Regional	659998	7064200	512	-60	90	63
25SWAC300	Regional	659958	7064200	511	-60	90	102
25SWAC301	Regional	659918	7064200	511	-60	90	120
25SWAC302	Regional	659878	7064200	510	-60	90	78
25SWAC303	Regional	659838	7064200	509	-60	90	95
25SWAC304	Regional	659798	7064200	509	-60	90	99
25SWAC305	Regional	659758	7064200	509	-60	90	126
25SWAC306	Regional	659718	7064200	508	-60	90	90
25SWAC307	Regional	659678	7064200	509	-60	90	82
25SWAC308	Regional	659638	7064200	508	-60	90	96
25SWAC309	Regional	659598	7064200	508	-60	90	56
25SWAC310	Regional	660337	7063796	513	-60	90	47
25SWAC311	Regional	660670	7063200	517	-60	90	37
25SWAC312	Regional	660630	7063200	517	-60	90	22
25SWAC313	Regional	660590	7063200	517	-60	90	37
25SWAC314	Regional	660550	7063200	516	-60	90	23
25SWAC315	Regional	660510	7063200	516	-60	90	33
25SWAC316	Regional	660470	7063200	515	-60	90	24
25SWAC317	Regional	660430	7063200	514	-60	90	24
25SWAC318	Regional	660390	7063200	514	-60	90	57
25SWAC319	Regional	660358	7063200	513	-60	90	54
25SWAC320	Regional	660318	7063200	513	-60	90	66
25SWAC321	Regional	660278	7063200	513	-60	90	72
25SWAC322	Regional	660238	7063200	512	-60	90	90
25SWAC323	Regional	660198	7063200	512	-60	90	87
25SWAC324	Regional	660158	7063200	511	-60	90	80
25SWAC325	Regional	660118	7063200	511	-60	90	39
25SWAC326	Regional	660078	7063200	511	-60	90	48
25SWAC327	Regional	660278	7063000	513	-60	90	106
25SWAC328	Regional	660238	7063000	512	-60	90	81
25SWAC329	Regional	660198	7063000	512	-60	90	93
25SWAC330	Regional	660158	7063000	511	-60	90	99

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC331	Regional	660118	7063000	511	-60	90	63
25SWAC332	Regional	660078	7063000	511	-60	90	96
25SWAC333	Regional	660038	7063000	510	-60	90	120
25SWAC334	Regional	659998	7063000	510	-60	90	87
25SWAC335	Regional	659958	7063000	510	-60	90	119
25SWAC336	Regional	659918	7063000	510	-60	90	90
25SWAC337	Regional	660323	7061800	515	-60	90	94
25SWAC338	Regional	660260	7061800	514	-60	90	102
25SWAC339	Regional	660180	7061800	514	-60	90	103
25SWAC340	Regional	660100	7061800	513	-60	90	114
25SWAC341	Regional	660020	7061800	513	-60	90	101
25SWAC342	Regional	659860	7061800	512	-60	90	126
25SWAC343	Regional	660401	7061400	516	-60	90	138
25SWAC344	Regional	660401	7061400	516	-60	90	50
25SWAC345	Regional	660490	7061200	516	-60	90	94
25SWAC346	Regional	660450	7061200	516	-60	90	86
25SWAC347	Regional	660410	7061200	516	-60	90	80
25SWAC348	Regional	660370	7061200	516	-60	90	76
25SWAC349	Regional	660330	7061200	515	-60	90	118
25SWAC350	Regional	660290	7061200	515	-60	90	101
25SWAC351	Regional	660250	7061200	515	-60	90	69
25SWAC352	Regional	660210	7061200	515	-60	90	69
25SWAC353	Regional	660490	7061000	516	-60	90	45
25SWAC354	Regional	660450	7061000	516	-60	90	41
25SWAC355	Regional	660410	7061000	515	-60	90	79
25SWAC356	Regional	660370	7061000	515	-60	90	75
25SWAC357	Regional	660330	7061000	515	-60	90	86
25SWAC358	Regional	660290	7061000	515	-60	90	93
25SWAC359	Regional	660250	7061000	515	-60	90	77
25SWAC360	Regional	660210	7061000	515	-60	90	63
25SWAC361	Regional	659194	7063400	508	-60	90	107
25SWAC362	Regional	659094	7063400	508	-60	90	84
25SWAC363	Regional	658994	7063400	508	-60	90	88
25SWAC364	Regional	658894	7063400	507	-60	90	85
25SWAC365	Regional	658794	7063400	507	-60	90	50
25SWAC366	Regional	658694	7063400	507	-60	90	50
25SWAC367	Regional	658594	7063400	507	-60	90	50
25SWAC368	Regional	658494	7063400	507	-60	90	50
25SWAC369	Regional	658394	7063400	507	-60	90	50
25SWAC370	Regional	658294	7063400	507	-60	90	50
25SWAC371	Regional	658194	7063400	507	-60	90	50

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC372	Regional	658094	7063400	507	-60	90	50
25SWAC373	Regional	659194	7063800	506	-60	90	50
25SWAC374	Regional	659094	7063800	506	-60	90	50
25SWAC375	Regional	658994	7063800	506	-60	90	50
25SWAC376	Regional	658894	7063800	506	-60	90	50
25SWAC377	Regional	658794	7063800	506	-60	90	50
25SWAC378	Regional	658694	7063800	506	-60	90	50
25SWAC379	Regional	658594	7063800	506	-60	90	50
25SWAC380	Regional	658494	7063800	506	-60	90	50
25SWAC381	Regional	658394	7063800	506	-60	90	50
25SWAC382	Regional	658294	7063800	506	-60	90	50
25SWAC383	Regional	658194	7063800	505	-60	90	50
25SWAC384	Regional	658094	7063800	505	-60	90	50
25SWAC385	Regional	658994	7064400	505	-60	90	50
25SWAC386	Regional	658894	7064400	505	-60	90	50
25SWAC387	Regional	658794	7064400	505	-60	90	50
25SWAC388	Regional	658694	7064400	505	-60	90	50
25SWAC389	Regional	658594	7064400	505	-60	90	50
25SWAC390	Regional	658494	7064400	505	-60	90	50
25SWAC391	Regional	658394	7064400	505	-60	90	50
25SWAC392	Regional	658294	7064400	505	-60	90	50
25SWAC393	Regional	658194	7064400	505	-60	90	50
25SWAC394	Regional	658094	7064400	505	-60	90	50
25SWAC395	Regional	659094	7065000	505	-60	90	50
25SWAC396	Regional	658994	7065000	505	-60	90	50
25SWAC397	Regional	658894	7065000	505	-60	90	50
25SWAC398	Regional	658794	7065000	504	-60	90	50
25SWAC399	Regional	658588	7065000	504	-60	90	50
25SWAC400	Regional	658894	7065400	504	-60	90	50
25SWAC401	Regional	658794	7065400	504	-60	90	50
25SWAC402	Regional	658694	7065400	504	-60	90	50
25SWAC403	Regional	658594	7065400	504	-60	90	50
25SWAC404	Regional	658494	7065400	504	-60	90	50
25SWAC405	Regional	658394	7065400	504	-60	90	50
25SWAC406	Regional	658294	7065400	503	-60	90	50
25SWAC407	Ironbark North	659899	7063399	510	-60	90	108
25SWAC408	Ironbark North	659860	7063400	509	-60	90	93
25SWAC409	Ironbark North	659839	7063400	509	-60	90	91
25SWAC410	Ironbark North	659799	7063400	509	-60	90	99
25SWAC411	Ironbark North	659759	7063400	508	-60	90	96
25SWAC412	Ironbark North	659719	7063400	508	-60	90	114

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC413	Ironbark North	660039	7063200	510	-60	90	120
25SWAC414	Ironbark North	659999	7063200	510	-60	90	102
25SWAC415	Ironbark North	659959	7063200	510	-60	90	108
25SWAC416	Ironbark North	659919	7063200	509	-60	90	120
25SWAC417	Ironbark North	659879	7063200	509	-60	90	100
25SWAC418	Ironbark North	659839	7063200	509	-60	90	114
25SWAC419	Ironbark North	659799	7063200	509	-60	90	129
25SWAC420	Ironbark North	659759	7063200	508	-60	90	104
25SWAC421	Ironbark North	659719	7063200	508	-60	90	84
25SWAC422	Ironbark North	659879	7063000	510	-60	90	99
25SWAC423	Ironbark North	659839	7063000	510	-60	90	100
25SWAC424	Ironbark North	659799	7063000	509	-60	90	90
25SWAC425	Ironbark North	659759	7063000	509	-60	90	105
25SWAC426	Ironbark North	659719	7063000	509	-60	90	79
25SWAC427	Ironbark North	659919	7063600	510	-60	90	95
25SWAC428	Ironbark North	659879	7063600	509	-60	90	75
25SWAC429	Ironbark North	659839	7063600	509	-60	90	66
25SWAC430	Ironbark North	659799	7063600	509	-60	90	70
25SWAC431	Ironbark North	659759	7063600	508	-60	90	70
25SWAC432	Ironbark North	659719	7063600	508	-60	90	90
25SWAC433	Regional	659229	7061800	511	-60	90	105
25SWAC434	Regional	659176	7061800	511	-60	90	138
25SWAC435	Regional	659526	7061600	511	-60	90	75
25SWAC436	Regional	659476	7061600	511	-60	90	69
25SWAC437	Regional	659426	7061600	511	-60	90	72
25SWAC438	Regional	659376	7061600	511	-60	90	81
25SWAC439	Regional	659326	7061600	511	-60	90	78
25SWAC440	Regional	659276	7061600	511	-60	90	81
25SWAC441	Regional	659226	7061600	511	-60	90	90
25SWAC442	Regional	659176	7061600	511	-60	90	111
25SWAC443	Regional	659126	7061600	511	-60	90	102
25SWAC444	Regional	659026	7061600	511	-60	90	99
25SWAC445	Regional	659076	7061600	511	-60	90	90
25SWAC446	Regional	659548	7062200	511	-60	90	105
25SWAC447	Regional	659496	7062200	511	-60	90	90
25SWAC448	Regional	659319	7062200	510	-60	90	109
25SWAC449	Regional	659240	7062200	510	-60	90	120
25SWAC450	Regional	659377	7062800	508	-60	90	75
25SWAC451	Regional	659297	7062800	508	-60	90	75
25SWAC452	Regional	659257	7062800	508	-60	90	65
25SWAC453	Regional	659217	7062800	508	-60	90	66

Hole ID	Prospect	Easting	Northing	RL	Dip	Azi (Mag)	Total Depth
25SWAC454	Regional	659177	7062800	508	-60	90	75

Phase 1 AC drilling includes holes 25SWAC212 to 25SWAC330. The second phase of AC drilling includes holes 25SWAC331 to 25SWAC453 (assays pending).

Appendix 1 - JORC Code, 2012 Edition Table 1 (GBR Drilling, Side Well Project)

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	At the Side Well Project GBR has collected data from auger sampling and from AC, RC and Diamond drilling techniques. This section encompasses all four methods. RC samples are collected into calico bags over 1m intervals using a cyclone splitter. The residual bulk samples are placed in lines of piles on the ground. 2 cone splits are taken off the rig splitter for RC drilling. Visually prospective zones are sampled over 1m intervals and sent for analysis while the rest of the hole is composited over 4m intervals by taking a scoop sample from each 1m bag. Core samples are selected visually based on observations of alteration and mineralisation and sampled to contacts or metre intervals as appropriate. Once samples are marked the core is cut in half longitudinally with one half taken for assay and the other half returned to the core tray. All core is oriented in order to measure and record structural orientations. AC samples are placed in piles on the ground with 4m composite samples taken using a scoop. Any composite samples assaying 0.1g/t Au or more are re-assayed in 1m intervals. Auger samples are recovered from the auger at blade refusal depth. Auger drilling is an open-hole technique.
Drilling techniques	Industry standard drilling methods and equipment were utilised. Auger drilling was completed using a petrol-powered hand-held auger.
Drill sample recovery	Sample recovery data is noted in geological comments as part of the logging process. Sample condition has been logged for every geological interval as part of the logging process. Where water is encountered during drilling the resultant sample quality is noted as being dry, moist or wet. No quantitative twinned drilling analysis has been undertaken.
Logging	Geological logging of drilling followed established company procedures. Qualitative logging of samples includes lithology, mineralogy, alteration, veining and weathering. Abundant geological comments supplement logged intervals.
Sub-sampling techniques and sample preparation	1m cyclone splits and 4m speared composite samples are taken in the field. Samples are prepared and analysed at ALS Laboratories Perth for RC and diamond drilling and Intertek Laboratories for the AC drilling and auger soil samples. Samples are pulverized so that each sample has a nominal grainsize of 85% passing 75 microns. Au analysis is undertaken using Au-AA26 involving a 50g lead collection fire assay and Atomic Adsorption Spectrometry (AAS) finish. For AC drilling, Au analysis is undertaken at Intertek using a 50g lead collection fire assay with ICP-OES finish (FA50/OE). Multi-element analysis is completed at both ALS and Intertek Laboratories. Digestion is completed using both 4 Acid and Aqua-regia and analysed by ICP-AES and ICP-MS (Intertek code 4A/MS48, ALS codes ME-MS61, ME-ICP41-ABC).
Quality of assay data and laboratory tests	All samples are assayed by industry standard techniques: Fire assay for gold; four-acid digest and aqua regia for multi-element analysis.

Verification of sampling and assaying	The standard GBR protocol is followed for insertion of standards and blanks with a blank and standard inserted per 25 for RC drilling and 40 samples for AC drilling. Field Duplicates as second cone splits are inserted within known ore zones to assess repeatability. Analysis of ME is typically done on master pulps after standard gold analysis with a company multi-element standard inserted every 50 samples. No QAQC problems were identified in the results. No twinned drilling has been undertaken.
Location of data points	Sample locations and mapping observations are located and recorded electronically using a handheld GPS. Coordinates are recorded in GDA94 grid in Zone 50, which is the GDA94 zone for the Meekatharra area. Drill holes are positioned using the same technique. Hole collars are initially picked up after drilling using a handheld GPS. RC and Diamond hole collars are subsequently surveyed with a DGPS for greater accuracy. This accuracy is sufficient for the intended purpose of the data.
Data spacing and distribution	The spacing and location of the majority of drilling in the projects is, by the nature of early exploration, variable. As each prospect advances the drill spacing is decreased until the confidence of continuity is sufficient to allow the estimation of a mineral resource. Resource classification (e.g. Inferred or Indicated) is assigned by an independent resource consultant. The spacing and location of data is currently only being considered for exploration purposes.
Orientation of data in relation to geological structure	Drilling is dominantly perpendicular to regional geological trends where interpreted and practical. Wherever possible, cross sections are shown to give a visual indication of the relationship between intersection width and lode thickness. The spacing and location of the data is currently only being considered for exploration purposes.
Sample security	GBR personnel are responsible for delivery of samples from the drill site to the Toll Ipec dispatch centre in Meekatharra. Samples are transported by Toll Ipec from Meekatharra to the laboratories in Perth.
Audits or reviews	Data review and interpretation by independent consultants on a regular basis. Group technical meetings are usually held monthly with input from independent expert consultants in the fields of geochemistry, petrology, structural geology and geophysics.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	Side Well tenement E51/1905 is a 48-block exploration license covering an area of 131.8km2 immediately east and northeast of Meekatharra in the Murchison province. The tenement is 75% owned by Great Boulder, with Zebina Minerals Pty Ltd holding a 25% free-carried interest up to a decision to mine. E51/1679 and the adjoining prospecting licences south of E5/1905 are mainly held in agreements with Mark Selga and Wanbanna Pty Ltd which give GBR an 80% interest in those tenements. P51/3361, P51/3362, P51/3358, P51,3419 and P51/3425 are 100%-owned by GBR. A full list of the Company's tenement interests is included in each quarterly activities report available on the ASX.
Exploration done by other parties	The Side Well project has a protracted exploration history but it is relatively unexplored compared to other regions surrounding Meekatharra.
Geology	The Side Well tenement group covers a portion of the Meekatharra-Wydgee Greenstone Belt north of Meekatharra, WA. The north-northeasterly-trending Archaean Meekatharra-Wydgee Greenstone Belt, comprises a succession of metamorphosed mafic to ultramafic and felsic and sedimentary rocks belonging to the Luke Creek and Mount Farmer Groups. Over the northern extensions of the belt, sediments belonging to the Proterozoic Yerrida Basin unconformably overlie Archaean granite-greenstone terrain. Structurally, the belt takes the form of

	a syncline known as the Polelle syncline. Younger Archaean granitoids have intrusive contacts with the greenstone succession and have intersected several zones particularly in the Side Well area. Within the Side Well tenement group, a largely concealed portion of the north-north-easterly trending Greenstone Belt is defined, on the basis of drilling and airborne magnetic data, to underlie the area. The greenstone succession is interpreted to be tightly folded into a south plunging syncline and is cut by easterly trending Proterozoic dolerite dykes. There is little to no rock exposure at the Side Well prospect. This area is covered by alluvium and lacustrine clays, commonly up to 60 metres thick. Subcrop exposures of laterite, mafic and ultramafic rocks are present along the eastern side of the project, however exposure of outcrop is still relatively poor.
Drill hole Information	A list of the drill hole coordinates, orientations and intersections reported in this announcement are provided as an appended table in the relevant announcements for each drilling program.
Data aggregation methods	Results are reported using cut-off levels relevant to the sample type. For composited samples significant intercepts are reported for grades greater than 0.1g/t Au with a maximum internal dilution of 4m. For single metre splits, significant intercepts are reported for grades greater than 0.5g/t Au with a maximum internal dilution of 3m. A weighted average calculation may be used to allow for bottom of hole composites that are less than the standard 4m and when intervals contain composited samples plus 1m split samples. In such instances the presence of composite samples within the intersection is noted in the comments. No metal equivalents are used.
Relationship between mineralisation widths and intercept lengths	The majority of drilling is conducted using appropriate perpendicular orientations for interpreted mineralisation. Stratigraphy appears to be steeply dipping to the west however mineralisation may have a different orientation. Cross sections are shown wherever possible to illustrate relationships between drilling and interpreted mineralisation.
Diagrams	Refer to figures in announcement.
Balanced reporting	It is not practical to report all historical exploration results from the Side Well project. Selected historical intercepts have previously been re-reported by GBR to highlight the prospectivity of the region, however the vast majority of work on the project has been completed by GBR and reported in ASX announcements since 14 July 2020.
Other substantive exploration data	Subsequent to Doray Minerals Limited exiting the project in 2015, private companies have held the ground with no significant work being undertaken. Wanbanna Pty Ltd has done limited work consisting mainly of AC drilling around the Burke's Reward and Golden Bracelet prospect's further south.
Further work	Further work is discussed in the document.