



Announcement Summary

Entity name

IONIC RARE EARTHS LIMITED

Applicable security for the reorganisation

IXR	ORDINARY FULLY PAID
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011
IXRAT	PERFORMANCE RIGHTS
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315
IXRO	OPTION EXPIRING 30-SEP-2028

Announcement Type

New Announcement

Date of this announcement

29/10/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

3/12/2025

Record Date

4/12/2025

Issue Date

11/12/2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

IONIC RARE EARTHS LIMITED

1.2 Registered Number Type

ABN

Registration Number

84083646477

1.3 ASX issuer code

IXR

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/10/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
IXR	ORDINARY FULLY PAID
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011
IXRAT	PERFORMANCE RIGHTS
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315
IXRO	OPTION EXPIRING 30-SEP-2028

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes



2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	28/11/2025	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

4/12/2025

3.2 Date of +security holder meeting

28/11/2025

3.2a Effective date of consolidation or split

1/12/2025

3.3 Last day for trading in the pre consolidation or split +securities

2/12/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

3/12/2025

3.5 Record date

4/12/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

5/12/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

11/12/2025

3.8 Trading starts on a normal T+2 basis

12/12/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

16/12/2025

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

30

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split**5.1 +Securities on issue before and after the consolidation or split**

ASX +Security Code	ASX +Security Description		
IXR	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	6,733,131,483	223,152,848	Estimated
ASX +Security Code	ASX +Security Description		
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	337,307,690	11,243,590	Estimated
ASX +Security Code	ASX +Security Description		
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	207,168,541	7,819,406	Estimated
ASX +Security Code	ASX +Security Description		
IXRAT	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	130,000,000	4,333,334	Estimated
ASX +Security Code	ASX +Security Description		
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	20,000,000	666,667	Estimated
ASX +Security Code	ASX +Security Description		
IXRO	OPTION EXPIRING 30-SEP-2028		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	1,021,366,450	34,045,548	Estimated

5.2 Exercise price of options



ASX +Security Code	ASX +Security Description	
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02000000	0.60000000
ASX +Security Code	ASX +Security Description	
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01100000	0.33000000
ASX +Security Code	ASX +Security Description	
IXRAT	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.03150000	0.94500000
ASX +Security Code	ASX +Security Description	
IXRO	OPTION EXPIRING 30-SEP-2028	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Quoted	0.02500000	0.75000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer Notice of Annual General Meeting issued 29 October 2025

6.2 Additional information for inclusion in the Announcement Summary