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28 October 2025

ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)

FY2025 Annual General Meeting

Chair's Address and Managing Director's Presentation

The FY25 presented some challenges, particularly with our Resource & Infrastructure Division, where revenues declined due to a major customer deferring their works program. This gave us an opportunity to diversify and reduce our customer concentration risk. With new contracts signed in June and July, totalling ~$3 million and a strong $5.4 million in current work in hand, we've had a strong start to FY26 with this current quarter of FY26, for the Group, being far better than last quarter of FY25 with revenue of $5.3 million up 43% on the previous quarter and receipts from customers of $5.2 million up 28% on the previous quarter.

In FY25 the Resource and Infrastructure division achieved a small positive EBITDA of $0.3 million showing good improvement in the second half of the year. Three key developments in the second half of FY25 was achieving panel status with Queensland Rail, our extra panel status with Energy Queensland and our agreement with EPC Solutions, opening significant future opportunities in Central Queensland's resources sector. We have rebranded our software for this division to Contractor360 and building AI capability into the platform to suit the needs of our Resource and Infrastructure clients current and new.

Turning to our Transport Technology Division, we saw EBITDA growth to $2 million and continue to be encouraged by our recurring revenue which now totals around $5.1 million at the end of first quarter FY26. The rebranding of our proprietary AI driven software to Transport360 along with an expanded sales team which positions us for continued success and scalability.

Looking ahead, we're excited about the growth opportunities in both divisions. While FY25 had its challenges, the first quarter FY26 results show the strategic decisions we've taken during FY25 have delivered 1st quarter FY26 growth on the last quarter FY25 and set us up for a bright future.

I'd like to thank our employees, suppliers, customers, partners and shareholders for their ongoing support. We look forward to delivering strong results in the year ahead and beyond.

Attached is the Managing Director's Presentation to be given at the Company's Annual General Meeting today.

-ENDS-

This ASX release is authorised by the Board of Orcoda Limited.

For more information, please contact:

Brendan Mason

ORCODA optimise everything
OPERATIONAL EFFICIENCY SPECIALISTS

Chair
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ABOUT ORCODA

Orcoda Limited (ASX: ODA) is a leading provider of integrated smart technology solutions in transport logistics, workforce logistics and transport infrastructure. We are dedicated to optimising our clients' operations, enhancing efficiencies, connectivity and compliance. Our mission is to be our clients' trusted partner in their digital transformation journey.

Our clients include some of Australia's largest companies in the transport logistics, healthcare transport, infrastructure and resources sectors.

Our long-term vision is to be a leading transport technology solutions provider for smart transport corridors of the future. www.orcoda.com

ORCODA

MANAGING DIRECTOR PRESENTATION

28 October 2025

Organise Connected Data

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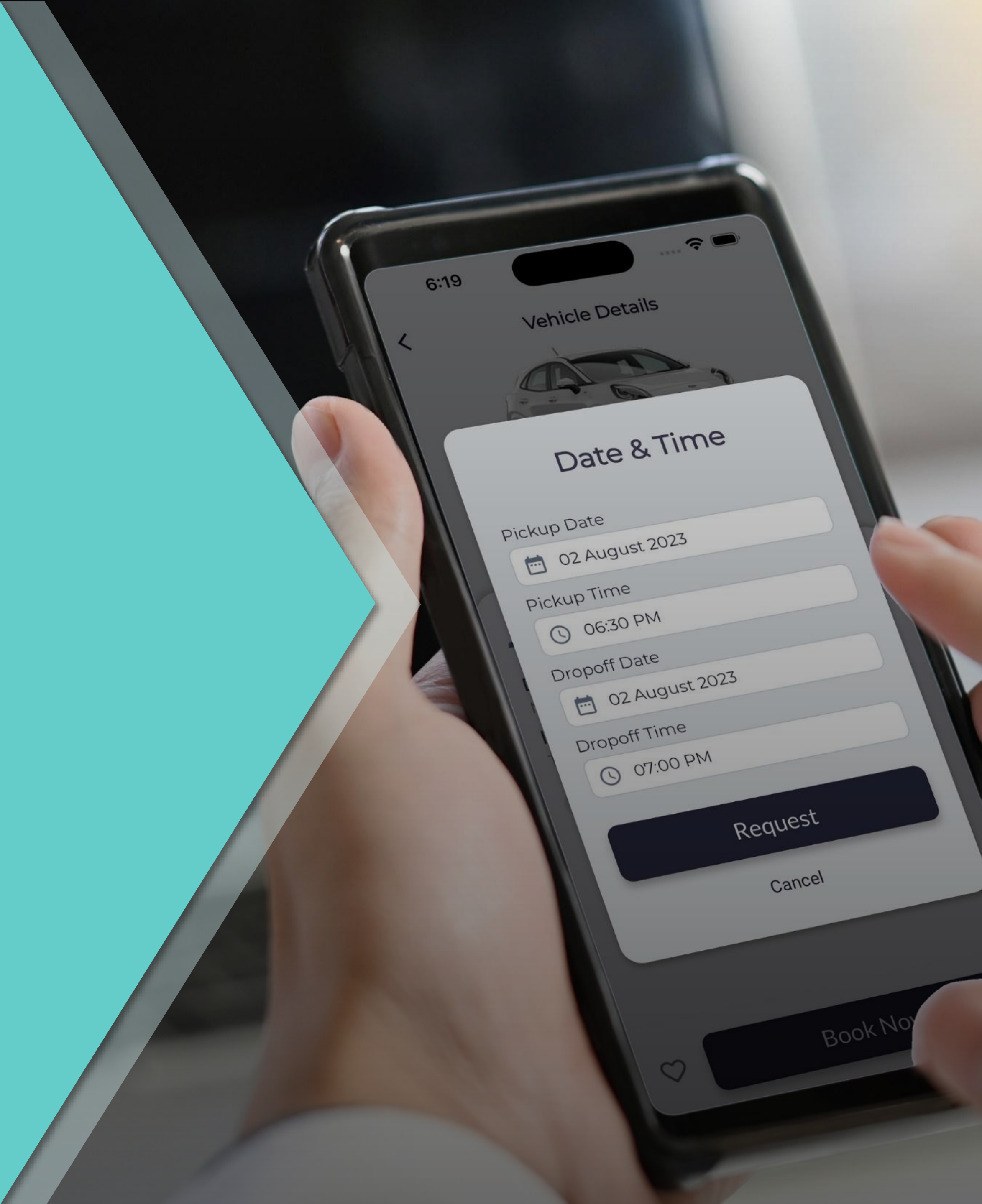


1st QTR FY26 SUMMARY AND FY25 SUMMARY

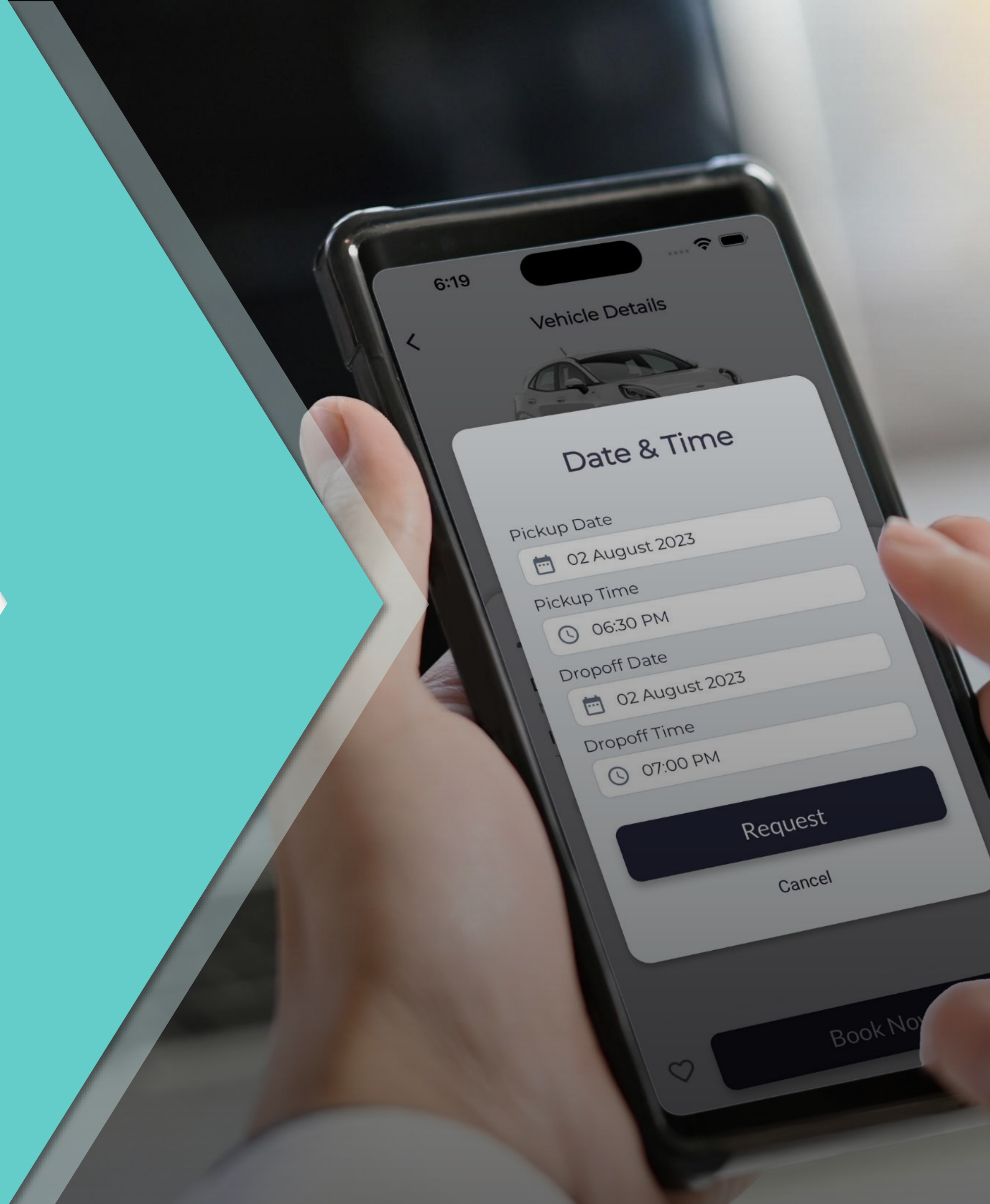
1st QTR FY26 SUMMARY

- **First Quarter receipts from Customers was $5.1 million up 28% on previous quarter.**
- **First Quarter Group Revenue was $5.4 million (unaudited) up 43% on previous quarter.**
- **Resource & Infrastructure division off to a strong start with 40% growth over previous quarter with multiple contract awards and multiple tenders out, adding to a strong future pipeline. Gearing up again from the FY25 pullback has put a short-term cap on EBITDA, but still positive for quarter (see Business Overview).**
- **Transport Technology division had a strong start to FY26 with 6 new multi year contracts written, with other tenders and quotes adding to a strong pipeline going forward. The division recorded strong EBITDA for the quarter and Annual Recurring Revenue (ARR) growth (see Business Overview).**
- **We are optimistic about growth prospects for the year ahead for both divisions.**
- **We have renewed our rolling five-year Strategic Plan. The board are confident that the updated plan will guide Orcoda through its next phase of growth.**

FY25 SUMMARY

- **FY25 was challenging as a key customer of TBG delayed their works program to FY26, impacting revenue and profitability in the Resource & Infrastructure division. This delay proved to be a blessing in disguise, prompting us to diversify our customer base and significantly reduced customer concentration risk.**
- **The Resource & Infrastructure division successfully onboarded three new major customers (see annual report presentation on ASX).**
- **Strengthened our sales team, adding five top tier sales professionals, including a C suite executive to grow our Contractor360 and our sovereign based IT/AI services.**
- **Rebranded our proprietary software as Transport360 and Contractor360 and upgraded our website to improve our market presence.**

Orcoda Snapshot and Journey



ORCODA SNAPSHOT

ORGANISE CONNECTED DATA

Mission

Enhancing operations and creating value for all stakeholders, through best-in-class innovative integrated technology and service solutions.

What We Do

Integrated transport optimisation SaaS, in-vehicle fleet management solutions, transport infrastructure contracting services and IT services

Vision

Building a connected future

Transport to Infrastructure (t2i)

Infrastructure to Transport (i2t)

$23 million
Total Assets

$5.3 million
Annual Recurring Revenue (ARR)

$4.2 million
Working Capital
Note –includes cash at bank and unused financial facilities available as of 30 Sep 2025

Note – all above figures are rounded

ORCODA'S JOURNEY

TOWARDS OUR STRATEGIC VISION

2012

FOUNDED

Resource Connect founded

For booking people, parcels and goods onto transport assets

2018

MERGER

SMARTTRANS

Merged with SmartTrans to form Orcoda (ASX: ODA) for their transport logistic platform with full AI optimisation bolstering our capabilities in transport management

2020

ACQUISITION

TBG

Acquisition of Betta Group, bolstering our Smart Transport Corridors capabilities in Road, Rail & Air

2023

ACQUISITION

FUTURE FLEET

Acquisition of Future Fleet, a leading provider of fleet management solutions and telematic system installations bolstering our integration capabilities with telematics

ORCODA

VISION & STRATEGY:

To be a leading provider of seamless AI driven smart transport corridor solutions within the total transport ecosystem, where transport will communicate with infrastructure (t2i) and infrastructure will communicate with transport (i2t) for building a transport eco-system connected future

KEY CAPABILITIES

Transport Booking System (TBS) + **Transport Management System (TMS)** + **Transport Infrastructure Systems (TIS)** + **Transport Telematics System (TTS)** = **INTELLIGENT TRANSPORT MANAGEMENT SYSTEM (ITMS)**

ORCODA INTELLIGENT TRANSPORT MANAGEMENT SYSTEM (ITMS)

INNOVATING THE INTEGRATION AND CONNECTION OF THE TOTAL TRANSPORT ECOSYSTEM

TRANSPORT TELEMATICS SYSTEMS (TTS)

TTS OPERATIONS

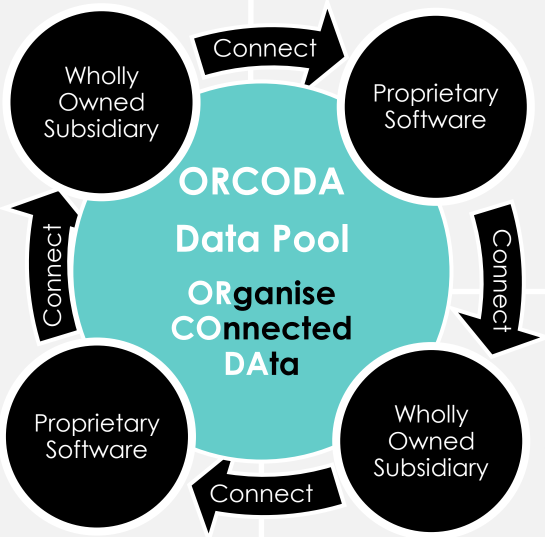
FUTURE FLEET

1. In-vehicle management system (IVMS), fleet management and maintenance
2. Driver behaviour, fatigue management and AI cameras for total safety
3. Tracking of vehicles and that seatbelts are on for all drivers and passengers
4. Fuel management and tax credits

TRANSPORT BOOKING SYSTEMS (TBS)

TBS OPERATIONS

1. Booking of people, parcels and goods (PPG) on to transportation (backbone of Contractor360)
2. Processing bookings and payments
3. Customer management and communications
4. Reporting and analytics



TRANSPORT MANAGEMENT SYSTEMS (TMS)

TMS OPERATIONS

1. Planning, decision making and AI driven optimisation (backbone of Transport360)
2. Allocation of jobs to right vehicles and drivers with full safety and governance
3. AI optimisation & solving of planned schedules, routes, pickups / delivery of PPG
4. AI predictability, measurement and extensive reporting

Now

Revenue derived separately from each part of the ecosystem whilst gaining integration experience for the future

Future

AI driven connectivity
Connecting multiple provider
Monetising database AI predictability
Big Data and digital twins

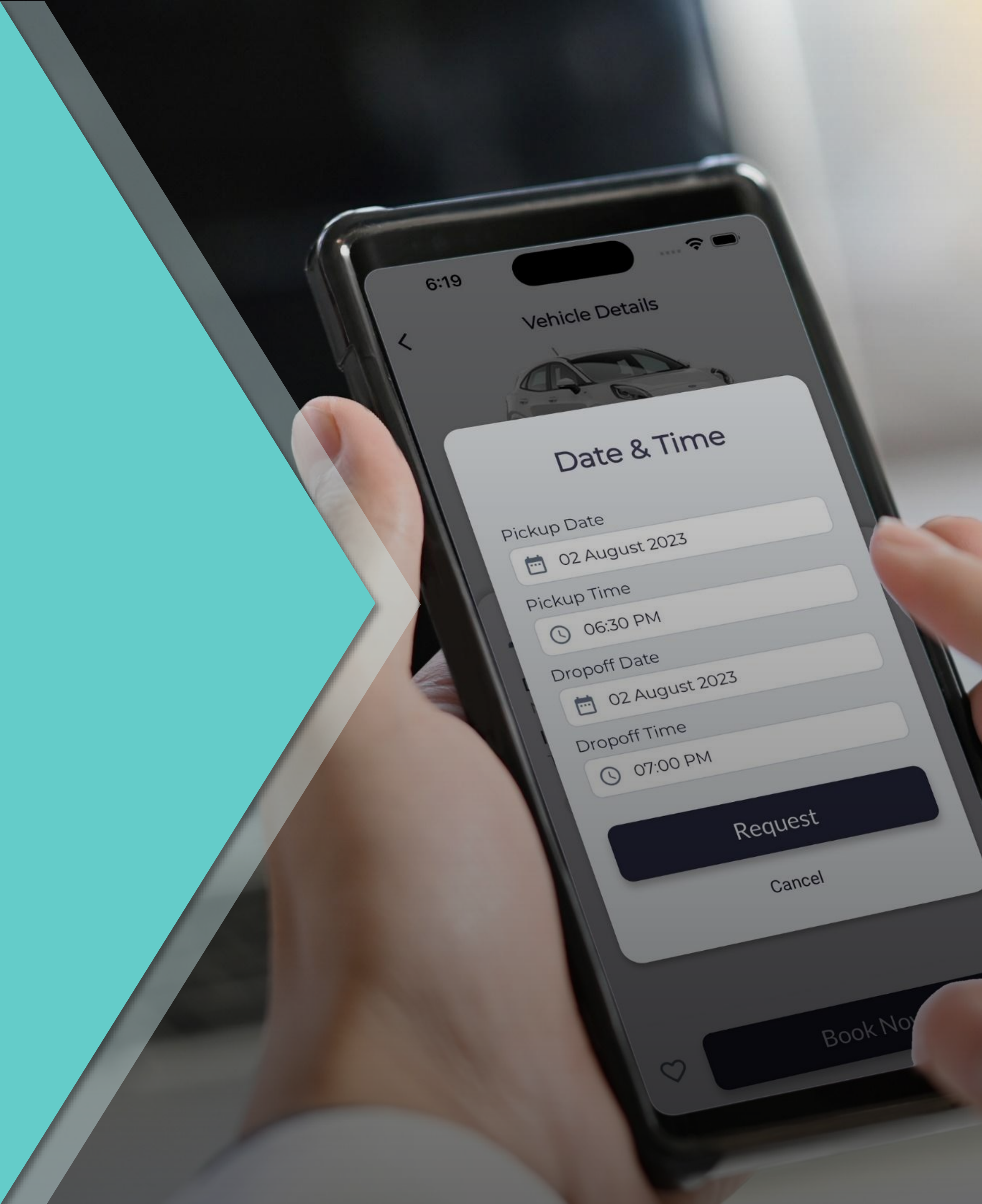
TRANSPORT INFRASTRUCTURE SYSTEMS (TIS)

TBG

TIS OPERATIONS

1. Installation of IOT devices in transport corridors
2. Installation of smart lighting in transport corridors
3. Installation of smart cameras in transport corridors
4. Installation of connectivity in transport corridors

Business Overview



ORCODA OPERATING DIVISIONS FY25 and FY26 QUARTER 1 OVERVIEW

	TRANSPORT TECHNOLOGY	RESOURCE & INFRASTRUCTURE
Description	• Transport SaaS with proprietary algorithms, fit-for-purpose, built and refined over the past decade (Transport360) • In-field fleet management solutions accompanied by subscription services	• Transport infrastructure, communications and electrical contracting services • People transport to remote sites SaaS with US patent (Contractor360) • Cost of gearing up again is a short-term drag on EBITDA
FY25 financial and FY26 1st Quarter summary[1]	**FY 25 Revenue:** \$8.1m (**ARR:** \$5m) **EBITDA** \$2.01m **FY26 Qtr 1 Revenue:** \$2.1m (**ARR:** \$5.3m) **EBITDA** \$850k	**FY25 Revenue:** \$9.0m **EBITDA** \$300k **FY 26 Qtr 1 Revenue:** \$3.3m **EBITDA** \$100k
Selected Customer industries	• Transport • Community transport • Pathology collection • Carpooling • Food and goods delivery • Municipal waste collection • Mining • Cold chain logistics • Agriculture	• Engineering • Mining / Energy • Government • Railroads • Infrastructure • Utilities
Selected Customers	Sullivan Nicolaides Pathology, Sigma Healthcare, TransitCare, Catholic Care, ALSCO, Kangaroo Bus Lines, comlink Australia, Waipā District Council, St John Ambulance, Refuelling Solutions, Burnie Brae, Goulburn Valley Water, Pacific National, Northline, SGS, Waikato District Council, Wilson Security, Toll	Spotless, Aurizon, Komatsu, Rockhampton Regional Council, Ergon Energy, yurika, energex, Laing O'Rourke, Kestrel Coal Resources, Minset, JoyGlobal
Brands	FUTURE FLEET	ORCODA, TBG
Selected Strategic Alliances & API connect	MTData, SAP, PowerFleet (People Powered IoT), Teletrac Navman, Telstra's partner → Telstra	webfleet, MyPass, Geotab

1. Excludes corporate HQ costs and amounts are rounded and FY26 1st quarter figures are unaudited

ORCODA VALUE PROPOSITION

Orcoda offers a unique and integrated enablement of digital transport thematics for the movement of people, parcels & goods

CUSTOMISABLE SOLUTIONS

tailored to growing a diverse customer base to solve complex transport and logistics solutions

VERTICALLY INTEGRATED

full-service offering, combining total transport eco-system including transport infrastructure services and electrification

SCALABLE MODEL

focus on growing software solutions with shorter sales cycle and quicker integration to substantially grow ARR

EXPOSURE TO FAVORABLE END MARKETS

well-positioned to benefit from emerging smart transport corridors and 'smart cities' trends

DIGITAL TRANSFORMATION BENEFICIARY

via a suite of AI driven innovative solutions and a robust pipeline of new customers across multiple industries

GROWING RECURRING REVENUE BASE

leveraging power of core proprietary software platform, benefiting from ongoing upsell opportunities

REDUCING CARBON FOOTPRINT

increase efficiency and hence reduce carbon emission of customer vehicle fleets to help them achieve ESG goals

OPPORTUNITY FOR STRONG GROWTH

strong opportunity from new sales initiatives in Contractor360 and IT / AI Services to substantially grow Annual Recurring Revenue(ARR)

APPENDIX

BOARD & MANAGEMENT

Board

BRENDAN MASON
Non-Executive Chairman

Chair Rem Committee and
Audit Committee
Ex Caterpillar, Cochlear,
Boral, Lucent/Bell Labs

GEOFFREY JAMIESON
Managing Director / CFO

Ex Merchant banker, 40+ years' experience as MD or CFO for ASX listed companies' member Audit Committee

PATRICK BODEGRAVEN
Executive Director (CSO)

Brings deep leadership experience in management, sales, consulting, and digital transformation, with senior executive roles at global organisations including Tata Consultancy Services, Wipro, SAP, Lexmark, and Deloitte. member Rem Committee

Management

SIMON ANTHONISZ
GM Transport Technology

20+ years HR, Personnel Logistics and Transport Logistics experience through technology and business process improvement initiatives

RICK POLZI
MD Future Fleet

20 years with Future Fleet;
Bachelor of Engineering (Electrical)

RAE JEFFREY
GM The Betta Group (TBG)

Ex Ventia Utility Services Central Queensland last 10 years and grew business 4-fold

JESSE DRUMMOND
Chief Technology Officer

Extensive experience in developing enterprise application software and managing cloud solution architecture

MARK AUSTIN
GM Workforce Logistics & IT Services

Mark Austin is an award-winning Senior Executive with over 30 years proven success in driving multimillion-dollar growth in IT sales. Mark's expertise is pivotal in accelerating Orcoda's ARR growth within the Government and Resource Sector

ORCODA

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