

First Oil Sales from Presidio Restart

Highlights

- First oil sales completed from restart operations at the Presidio Oil Project in Texas
- Oil and condensate recovered from wells 141#1 and 141#2 sold into the local market
- Production restart ongoing, with bulk of optimisation work being the conversion of the exploration wells to long term producers
- 153 net barrels sold with over 500 barrels of oil stored onsite ahead of first sales
- Surface facilities refurbished and operating efficiently
- Marks significant transition from pure play exploration wells to production
- Provides significant technical information to the company on reservoir, mechanical, production and stratigraphy behaviour which is critical to the company's strategic plan
- Ongoing engagement with major leaseholders supports potential acreage expansion across the Presidio Project

Helios Energy (ASX: HE8) ("**Helios**" or the "**Company**") is pleased to advise that it has completed its first oil sales from the ongoing restart operations at the Presidio Oil Project in Texas.

This follows recent field activity at wells 141#1 and 141#2, which are being progressively converted from exploration/appraisal wells to producers. Surface processing and storage facilities have been refurbished and are now fully operational, with oil and condensate recovered in recent weeks — including over 500 barrels stored onsite.

The Company is continuing to work to convert and produce from the wells, with further optimisation work underway to enhance flow rates and operating efficiency. Helios has also expanded its Texas-based technical capability with recent appointments across operations, geology and drilling — all on contract terms to preserve capital flexibility.

Managing Director & CEO Philipp Kin commented:

"Completing our first oil sales from the Presidio restart is a significant step forward for Helios. Our team on the ground in Texas have worked tirelessly to convert the old exploration/appraisal wells into production."

"It marks the transition from restart activity to revenue generation and reflects the steady progress we are making in re-establishing operations in West Texas. Importantly, this has been achieved while maintaining capital discipline — with surface facilities refurbished, production now underway, and a skilled local technical team engaged on a contract basis."

"With over 500 barrels of oil already recovered, we're now focused on ensuring consistent production and delivering a consistent flow rate from the existing wells."

"At the same time, we are building strong momentum with major leaseholders in the region, which supports our longer-term strategy of expanding our acreage position and unlocking further value across the broader Presidio Project."

ASX Code: HE8

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Managing Director & CEO

Mark Lochtenberg

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27 October 2025

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