

Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **DRONESHIELD LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and its entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

16 October 2025

The previous notice was given to the company on

08 October 2025

The previous notice was dated

08 October 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	74,459,799	8.51%	65,503,305	7.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
2025/10/07	FMR	BUY	6.5626	5,863	5,863
2025/10/07	FMR	SELL	5.4977	304,800	304,800
2025/10/07	FMR	SELL	5.4977	421	421
2025/10/07	FMR	SELL	5.4977	314,322	314,322
2025/10/07	FMR	SELL	5.4977	4,519	4,519
2025/10/07	FMR	SELL	5.4977	6,706	6,706
2025/10/07	FMR	SELL	5.4977	1,494,322	1,494,322
2025/10/07	FMR	SELL	5.4977	102,342	102,342
2025/10/07	FMR	SELL	5.4977	81,727	81,727
2025/10/07	FMR	SELL	5.4977	1,767,600	1,767,600
2025/10/09	FMR	SELL	6.1865	57,019	57,019
2025/10/09	FMR	SELL	6.5158	1,200	1,200
2025/10/09	FMR	SELL	6.1865	469	469
2025/10/09	FMR	SELL	6.5158	11,300	11,300

2025/10/09	FMR	SELL	6.1865	10,826	10,826
2025/10/09	FMR	SELL	6.5158	12,366	12,366
2025/10/09	FMR	BUY	6.6000	5,615	5,615
2025/10/09	FMR	SELL	6.1865	11,866	11,866
2025/10/09	FMR	SELL	6.1865	1,042,700	1,042,700
2025/10/09	FMR	SELL	6.1750	92,100	92,100
2025/10/09	FMR	SELL	6.1865	524,704	524,704
2025/10/09	FMR	SELL	6.1750	46,301	46,301
2025/10/10	FMR	SELL	6.0124	20,000	20,000
2025/10/10	FMR	SELL	6.0124	7,000	7,000
2025/10/10	FMR	SELL	6.0124	197,850	197,850
2025/10/10	FMR	SELL	6.0124	110,000	110,000
2025/10/13	FMR	SELL	6.5653	55,472	55,472
2025/10/13	FMR	SELL	6.5653	1,608	1,608
2025/10/13	FMR	SELL	6.5653	679,133	679,133
2025/10/13	FMR	SELL	6.5653	869	869
2025/10/14	FMR	SELL	6.3764	458,893	458,893
2025/10/14	FMR	SELL	6.3764	588	588
2025/10/15	FMR	SELL	6.1295	36,414	36,414
2025/10/15	FMR	SELL	6.1295	142,264	142,264
2025/10/15	FMR	SELL	6.1295	2,040	2,040
2025/10/15	FMR	SELL	6.1295	688,124	688,124
2025/10/15	FMR	SELL	6.1295	892	892
2025/10/16	FMR	BUY	5.1900	331	331
2025/10/16	FMR	BUY	5.1900	47,178	47,178
2025/10/16	FMR	SELL	5.7787	725,783	725,783
2025/10/16	FMR	SELL	5.7787	941	941

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

The address of FMR LLC is The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 and please refer to Annexure A for its entity with relevant interest

Alina Yu

Sign Here _____

Dated: 20 October 2025

Alina Yu

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BNP PARIBAS, PARIS (C)	Investment Discretion / Voting Power	35,813
		BROWN BROTHERS HARRIMAN AND CO		379,061
		JP MORGAN, BOURNEMOUTH (C)		8,000
		NORTHERN TRUST CO (C)		217,172
		STATE STREET BANK AND TR CO		659,974
FMR Investment Management (UK) Limited	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		1,311,366
		CITIBANK NA		3,161,203
		JPMORGAN CHASE BANK		4,436
		NORTHERN TRUST CO (C)		1,179,940
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	BANK OF NEW YORK MELLON		414,664
		BROWN BROTHERS HARRIMAN AND CO		621,897
		JPMORGAN CHASE BANK		253,259
		NORTHERN TRUST CO (C)		1,641,028
		STATE STREET BANK AND TR CO		598,515
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BANK OF NEW YORK MELLON		5,562,589
		BROWN BROTHERS HARRIMAN AND CO		26,568,966
		CIBC MELLON TRUST (C)		244,489
		NORTHERN TRUST CO (C)		16,673,249
		STATE STREET BANK AND TR CO		1,634,868
Fidelity Management Trust Company	245 Summer Street, Boston, Massachusetts 02210, United States	BROWN BROTHERS HARRIMAN AND CO		4,332,816
Grand Total				65,503,305