## emyria

ASX: EMD

# Responding To Australia's Mental Health Crisis

Advanced therapies. Compassionate care.







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All medicines carry risks and specialist prescribers, such as registered psychiatrists, are best placed to assess the suitability of a new medication against a patient's individual circumstances and medical history before proceeding. Adverse effects of MDMA include high blood pressure, increased pulse rate, faintness, and panic attacks, and in some rare cases it can cause loss of consciousness or trigger seizures. Other side effects include involuntary jaw clenching, decreased appetite, restless legs, nausea, headache, sweating and muscle/joint stiffness. Adverse effects of psilocybin can include temporary increase in blood pressure and a raised heart rate. There may be some risk of psychosis in predisposed individuals. The effects of MDMA and psilocybin are unlikely at low doses in the treatment regimens used in psychedelic-assisted psychotherapy while appropriately managed in a controlled environment with direct medical supervision. The risk profile of the MDMA inspired compounds is currently unknown.

The availability of these products is subject to the safety and efficacy of the products or the products or the products' ability (or the ability of its key compounds) to be used in the treatment of indications such as PTSD. There are currently no approved products containing MDMA, psilocybin or MDMA inspired compounds that the TGA has evaluated for quality, safety and efficacy.

#### **Emyria At A Glance**

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TGA rescheduled two promising mental health treatments July 2023

Private Health insurance funding Emyria's evidenced based PTSD and Treatment Resistant Depression programs

**Durable** and **sustained patient outcomes** six months post treatment

Emyria's programs in two states (**Western Australia** and **Queensland**)

Revenues from Private
Health Insurance funding
have commenced

Brisbane clinic marks the start of Emyria's National Roll-Out

#### **Corporate Overview**

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#### **ASX: EMD Trading Information**

Last Traded Share Price	A\$0.065
12-Month low / high	A\$0.021 / 0.072
Shares Outstanding	665,105,663
Unlisted Options (including loyalty options)	318,825,466
Market Capitalisation <sup>1</sup>	~A\$44.0m
Last Cash Position <sup>2</sup>	~A\$4.685m

#### **Substantial Shareholder**

Shareholder	%
#1 Holder: Greg Hutchinson, Exec. Chairman³	6.42%

NOTES:

1. As of close of market 14 October 2025

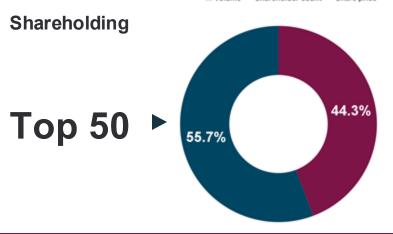
2. As reported in June 2025 Quarterly Report, with an additional \$1,115m approved at 19 August 2025 EGM

#### **Share Price**

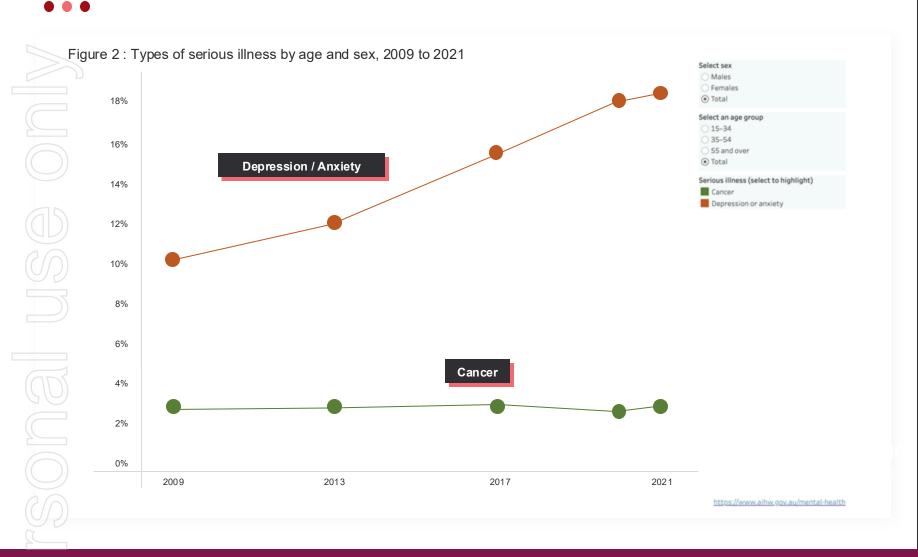
✓ Volume
✓ Shareholder count
✓ Share price
☐ Announcements



■ Volume — Shareholder count — Share price



## Mental Health Is Australia's #1, Rising, Chronic Health Problem



#### Inaki Ereno Bupa CEO



"

Mental health is the new pandemic but the provision of mental health ... services is very fragmented, not only in Australia but everywhere.



May 17, 2025 - 9.00am

#### Major Funders Are Spending Hundreds of Millions Each Year on Mental Health



#### **Private** Health Insurers

spent by Medibank on mental health hospitalisations in last 10 years,

\$219M/yr

in 2024 alone.

Only 26% of insured adults



#### Department of **Veterans' Affairs**

The Government spends

\$300M/yr on veteran mental health each year. <sup>2</sup>

Almost three in four (veterans) are estimated to have met criteria for a mental disorder at some stage in their lifetime. <sup>3</sup>



#### Other **Insurers**

Life insurers ... paid out more than

**\$2.2B** in 2024

for retail mental health claims in 2024 4

1. bttps://www.heraldsun.com.au/health/mental-health/alarming-research-shows-extent-of-mental-health-crisis-in-australia/news-story/66f6937a316f9dd54673c5a6f692b232

2/https://www.dva.gov.au/sites/default/files/twrp\_mhpr.pdf

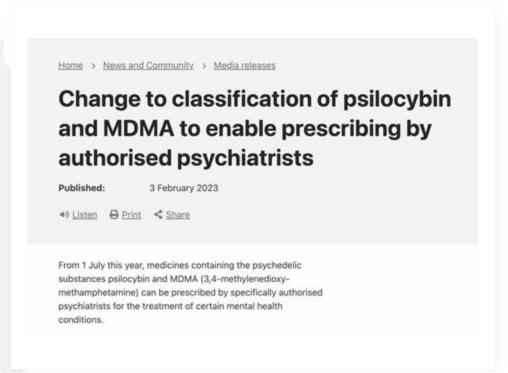
3. https://www.dva.gov.au/news/latest-stories/report-hospitalisations-suicidality-and-self-harm-released#:~:text=The%20 Australian%20Government%20 is%20committed,%E2%80%93%20 Veterans%20&%20 Families%20 Counselling%20 Service. 4. https://www.abc.netau/news/2025-07-16/spike-in-mental-health-illness-claims-super-funds-delay-payouts/105531022

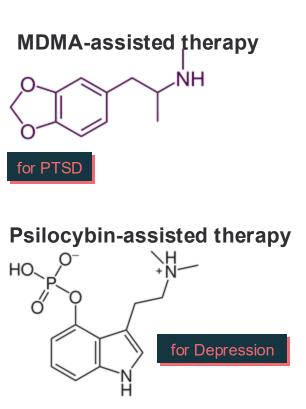
#### **Australia's Unique Opportunity**

An Access Pathway For Psychedelics to Treat our Most Serious and Urgent Mental Health Conditions

#### **Australia**

is the FIRST jurisdiction in the world to reschedule two promising treatments





#### **Total Addressable Market | PTSD**

Adults with difficult to treat PTSD in Australia





~1,500,000<sup>1</sup>

~7% of all adults



Serviceable Addressable Market (SAM)

~585,000

eligible for MDMA-AT

~50% with treatment resistance

~78% of these, medically suitable





~29,000 *current patients* With Hospital Cover (~5% Adults ²)

~34,000 current patients
Veterans (~17% of Veterans w PTSD 34)

~2,000 new cases / yr

Workers Compensation (~12% of mental health WC claims 5)

~\$33,000 / Treatment<sup>6</sup>



1. https://www.abs.gov.au/statistics/health/mental-health/national-study-mental-health-and-wellbeing/latest-release#key-statistics 2. https://www1.racqp.org.au/newsgp/clinical/new-treatment-for-resistant-depression-added-to-pb

3. https://www.dva.gov.au/newsroom/vetaffairs/vetaffairs-vol-40-no3-december-2024/lets-talk-about-post-traumatic-stress-disorder

4/ https://www.dva.gov.au/sites/default/files/twrp\_mhpr.pdf

5 https://www.safeworkaustralia.gov.au/system/files/documents/1702/work-related-mental-disorders-profile.pdf 6. Average full treatment cost assuming 3 treatment cycles completed

8

#### Total Addressable Market | Treatment Resistant Depression

Adults with difficult to treat depression in Australia



## Australian Adults With Major Depression

~1,100,000<sup>1</sup>

~4% of adults have Major Depressive Disorder



Serviceable Addressable Market (SAM)

~411,000

eligible for Psilocybin-AT

~33% treatment resistant depression (TRD)



~20,000 current patients

with Hospital Cover (~5% Adults 2)

~18,300 current patients

Veterans (~11.1% of Veterans w TRD 3)

~1,000 new cases / yr

Workers Compensation (~7% of mental health WC claims 4)

**~\$22,000**/ Treatment 5

SOURCES:

1. https://www.abs.gov.au/statistics/health/mental-health/national-study-mental-health-and-wellbeing/latest-release#key-statistics

2. https://www1.racgp.org.au/newsgp/clinical/new-treatment-for-resistant-depression-added-to-pb

3. https://www.dva.gov.au/sites/default/files/twrp\_mhpr.pdf

4 https://www.safeworkaustralia.gov.au/system/files/documents/1702/work-related-mental-disorders-profile.pdf

Average full treatment cost assuming 2 treatment cycles completed

#### **Emyria Has Overcome Major Barriers To Psychedelic Delivery**

And Is Now Building An Operational Moat

**Clinical Model** 







#### **Australian Government**

#### Department of Veterans' Affairs



#### DVA to fund psychedelic medicine for veterans with PTSD, depression

Psychedelic medicine is being pushed further into the mainstream with DVA to fund the therapies for ill veterans, as the TGA weighs up allowing it for palliative care

**Facilities** 

#### **Emyria's P-AT Treatment Model**

Medication, ~90 hours of Supervised Intensive Psychotherapy, Follow-Up





#### **ACTIVE TREATMENT PROTOCOL**

SCREENING AND PREPARATION

DOSING
CYCLE 1

Dosing
Day 1
(8 hrs)

Follow up
Therapy
Sessions x 3

DOSING
CYCLE 2

Dosing
Day 2
(8 hrs)

Follow up
Therapy
Sessions x 3

DOSING
CYCLE 3

Dosing
Day 3
(8 hrs)

PTSD only

Follow up
Therapy
Sessions x 3

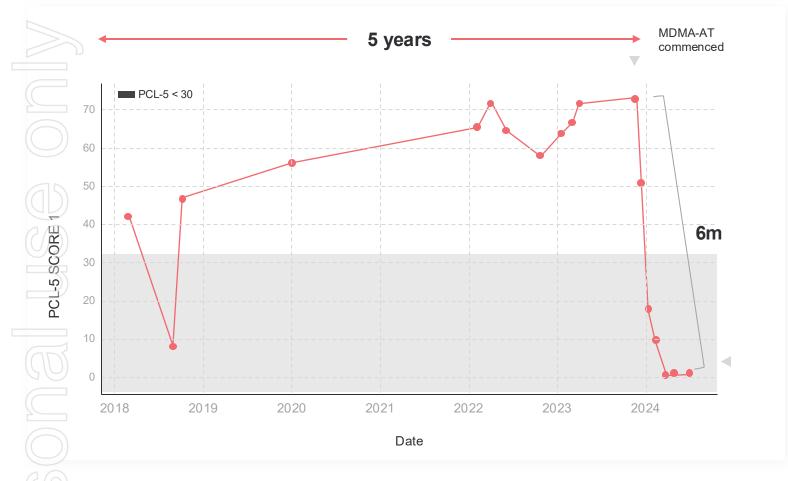
**FOLLOW-UP** PERIOD (12 months from last Treatment Cycle)

Each dosing cycle (medication and therapy) ~\$10,000 / patient

#### **Emyria's PTSD Program Is Delivering Results**

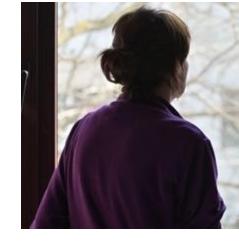
Case Study Kate | From "Permanent Disability" To Back at Work







. The PCL-5 is a self-administered, 20-item self-report tool used to measure PTSD symptoms according to diagnostic DSM-5 criteria (Diagnostic and 7 Statistical Manual of Mental Disorders, 5th Edition).



#### Kate's story: First responder

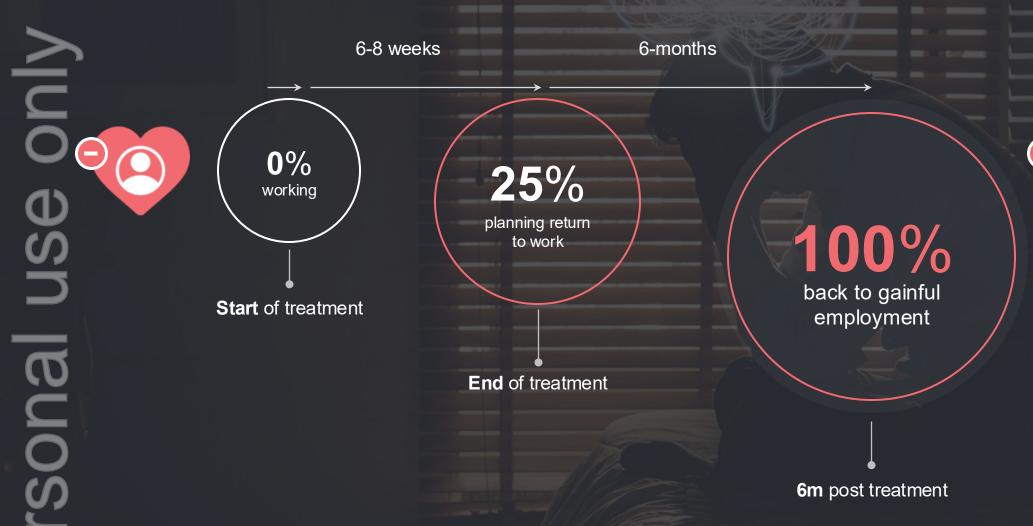
- PTSD due to cumulative workplace traumas
- Myriad of therapies: EMDR, in-vivo, ACT, CBT, mindfulness, somatic exercises, TMS, imagery rescripting, nightmare rescripting. Different psychotropic medications
- Stuck, terrified and tortured by her unrelenting symptoms and her psychological defenses.
- Despite all efforts and commitment, treatment and therapy resistant

Following MDMA-AT, Kate is back at work after nearly 5 years.

#### Emyria's PTSD Program | Return-To-Work Progress

To Date, 10 Out of 10 Patients With Work-related PTSD Have Returned To Work 6 M Post-treatment

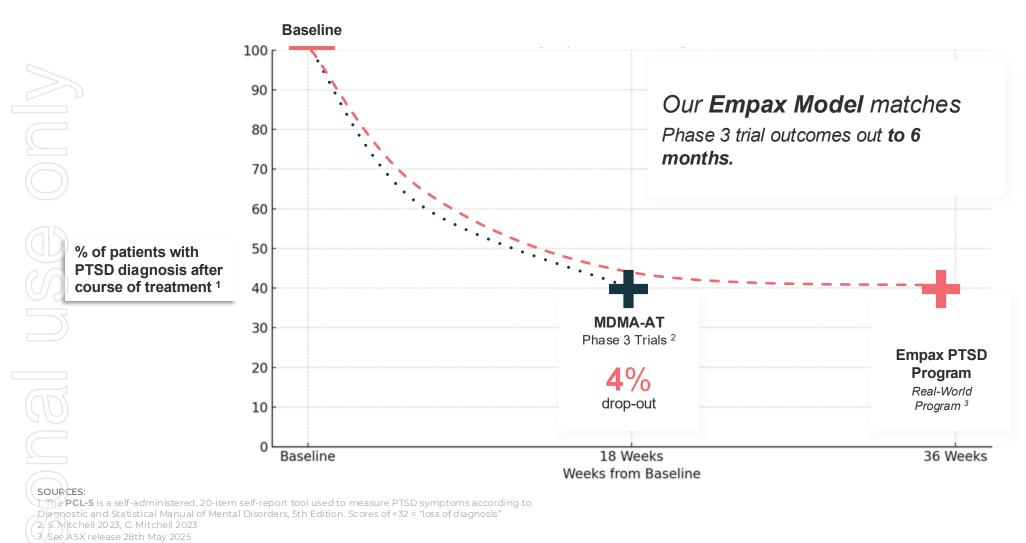






#### **Emyria's PTSD Program Is Delivering Results**

Durable symptom and quality of life improvement, beyond 6 months from a single treatment



>60% of
patients no
longer meet
criteria for
PTSD diagnosis

80% of patients have a clinically significant improvement

**0**% drop-out

#### **Medibank Agreement**

Emyria is the only provider Medibank has currently partnered with



#### THE AUSTRALIAN\*

#### MDMA to treat PTSD? Medibank says yes

- Multi-year agreement<sup>1</sup>
- Fully fund eligible, screened patients<sup>1</sup>
- Uncapped patient numbers<sup>1</sup>
- **Commenced treatment** under the agreement for PTSD patients in August 2025 (Perth)<sup>2</sup>
- Agreement expanded to include funding for PTSD and **Treatment Resistant Depression** programs<sup>3</sup>
- Treatment to take place in hospital setting<sup>1</sup>



#### **Other Funders**

DVA > Workers Compensation > Others





DVA to fund Psychedelic Assisted Therapies for its members<sup>1</sup>

## Workers Compensation and other funders

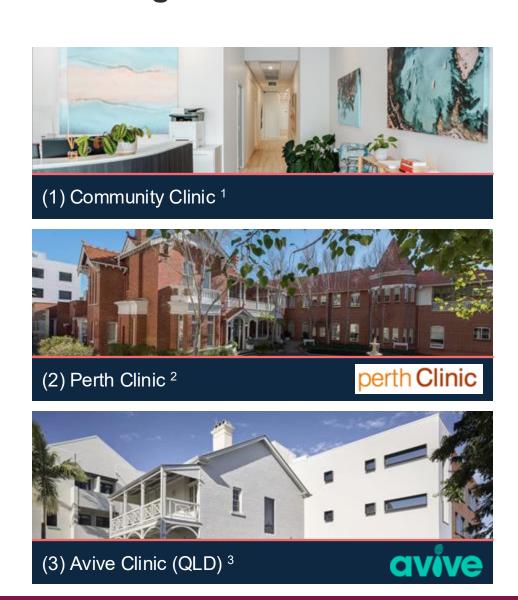
- Case by case funding approval occuring
- First responders more likely to experience PTSD<sup>2</sup>



1.https://www.blackdoginstitute.org.au/news/first-responder-ptsd-rates-rise
2.https://www.theaustralian.com.au/subscribe/news/1/?sourceCode=TAWEB\_WRE170\_a\_GGL&dest=https%3A%2F%2Fwww.theaustralian.com.au%2Fhealth%2Fmental-health%2Fdva-to-fund-psychedelic-medicine-for-veterans-with-ptsd-depression%2Fnews-story%2F4a56bca1577561bf22fe6368f3d2fb91&memtype=anonymous&mode=premium&v21=GROUPA-Segment-2-NOSCORE&V21spcbehaviour=append

#### To Meet Rising Patient Demand, Emyria Is Accelerating a National Roll-out

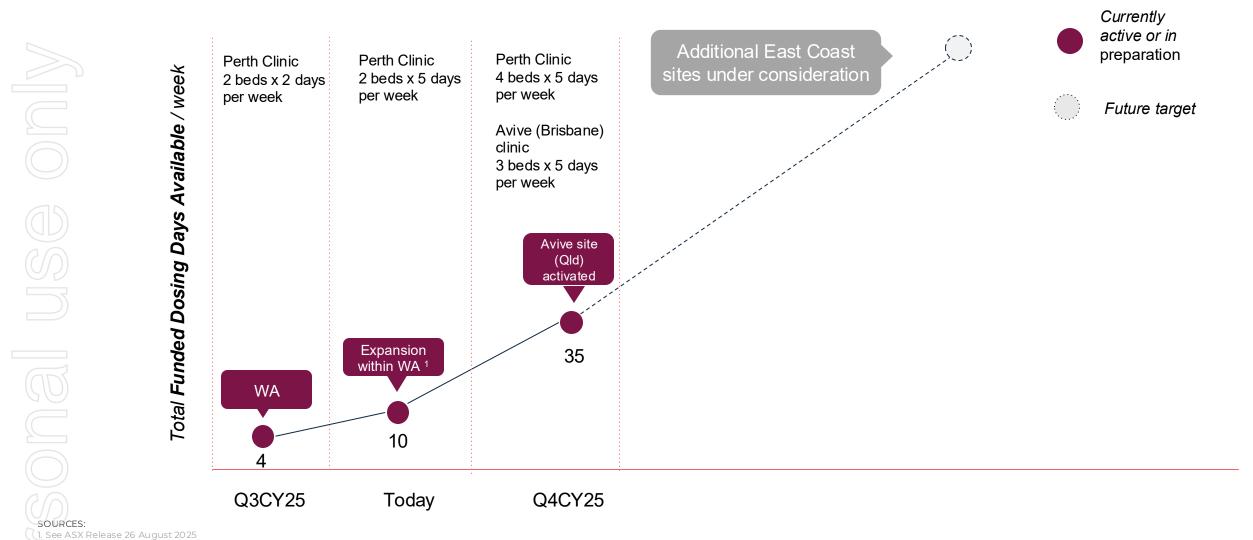




#### **Emyria's Growth Strategy**

Secure Site Partners > Grow Capacity > Optimise Utilisation





#### Emyria (ASX:EMD) | Milestones

Target activities





**Expanded** <u>funded programs</u> to include Depression Treatment



R<sub>N</sub>

**Grow** <u>capacity</u> nationally via new site partners

**Expand** funders for our programs





Optimise <u>utilisation</u> to grow revenues

#### Why Invest Now?

Unique Timing. Proven Model. Overcome High Barriers To Entry. Programs Funded.











is tackling some of the most serious health challenges of our generation







#### **Emyria Board**

Significant Clinical Services & Global Innovation Expertise





#### **Greg Hutchinson** Executive Chairman

#### Health Service Leadership:

5D Clinics

Former CEO Sonic HealthPlus leading 40+ clinics











**Dr Michael Winlo Executive Director** 

#### Research & Data Expertise:

Ex-Palantir healthcare lead. Medical Doctor and Stanford MBA









**Dr Karen Smith** Non-Executive Director

#### **Biopharma Executive:**

100+ clinical trials and 20+ regulatory approvals; Former Chief Medical Officer and Global Head of R&D at Jazz Pharma







**Dr Mohit Kaushal** Non-Executive Director

#### **Health IT Strategist:**

Key role in Oak Street Health's \$10.6B acquisition by CVS Health; Served in Obama's Health IT task force; Adjunct Professor at Stanford









**Prof Sir John Tooke** Non-Executive Director

#### Clinical Service & Health Payer Expertise:

Former President of the Academy of Medical Sciences, influential roles at BUPA and past advisor to Google DeepMind







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