

ASX RELEASE

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PLUTONIC GOLD MINE LITIGATION TRIAL POSTPONED TO EARLY NEXT YEAR

Zuleika Gold Limited (**ASX: ZAG**) (**Zuleika**) wishes to provide an update on its ongoing Plutonic Gold Mine litigation against Catalyst Metals Limited's (**ASX: CYL**) (**Catalyst**) wholly owned subsidiaries, Vango Mining Limited (**Vango**) and Dampier (Plutonic) Pty Ltd (**DPPL**) (collectively, **Catalyst Entities**), to determine the quantum of damages payable by the Catalyst Entities to Zuleika.

Zuleika had previously advised the ASX that the trial was listed in the Supreme Court of Western Australia for 15, 20, 21, 22 and 23 October 2025.

The litigation relates to Zuleika's right to earn up to a 50% Joint Venture Interest in parts of Catalyst's Plutonic Gold Mine, which included beneficial ownership as a tenant in common of:

- Mining Lease 52/183 (Tenement), which comprises three key deposits: K2, K1 and PHB-1; and
- The K2 Area, being any contiguous tenements which cover adjacent, on strike or down-dip extensions of the K2 ore body or mineralised zones.

On 27 August 2025, the Catalyst Entities filed and served a Third Further Re-Amended Defence (Amended Defence). It was the final day that the Catalyst Entities could file amendments to its pleadings without requiring the leave of the Court.

In an effort to maintain the proposed October 2025 trial dates and to allow sufficient time before the commencement of the trial to deal with the new issues raised by the amendments to the defence, Zuleika made an application to strike out several paragraphs of the Amended Defence.

Whilst Zuleika was successful in striking out several paragraphs of the Amended Defence, the Honourable Justice Palmer determined that the trial date should be delayed to ensure both sides had sufficient time to assess and incorporate the additional issues raised by the Catalyst Entities' Amended Defence into their legal arguments. The trial is expected to be re-listed by the Court for a hearing in the first quarter of 2026.

The delay to the start of the trial is a timing issue only and does not weaken Zuleika's strong legal position. Zuleika remains confident in its legal position against the Catalyst Entities.

Commenting on the delay to the start of the trial, Zuleika Gold Executive Chair Annie Guo said:

"It has taken more than five years for Zuleika to get to this stage in our pursuit of what is a significant claim against the Catalyst Entities. This latest delay in our pursuit of justice does not dent our determination or optimism as this long-running litigation moves towards its conclusion. Zuleika views the postponement positively, as it gives us greater time and scope to perfect our trial preparation, and we are more confident than ever that we will present an even stronger case."

We thank shareholders for their continued patience as Zuleika pursues fair value for what is rightfully owed to us."

Zuleika will provide further updates on the trial as and when appropriate.

Authorised for release to the ASX by the Board of Directors.

Annie Guo
Executive Chair

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