openlearning

OpenLearning Signs SaaS Agreement with the University of the Philippines Manila, the Nation's Top-Ranked University

Manila, Philippines, 3rd October 2025: OpenLearning Limited (ASX: OLL) the AI powered learning management system (LMS) is pleased to announce that University of the Philippines Manila (UP Manila), the top ranked university in the Philippines, has signed a usage-based software-as-a-service (SaaS) agreement to utilise the OpenLearning's AI-powered LMS.

Highlights

- OpenLearning has signed its **first SaaS agreement with a public university in the Philippines**, expanding its presence in the strategically important public higher education market.

- UP Manila is the **highest ranked university in the Philippines** according to the Center for World University Rankings (CWUR) and US News & World Report.[1]

- UP Manila is part of the University of the Philippines system, which comprises 8 constituent universities and more than **60,000 students nationwide**.

- Agreement covers a **minimum of 10,000 students** for an initial term of one year with a minimum annual fee of A$30,000 per year and can be renewed annually for up to 5 years.

- UP Manila selected OpenLearning for its **AI and micro-credentialing** capabilities and will utilise OpenLearning as its LMS for both lifelong learning and on-campus students.

This agreement is OpenLearning's first with a public university in the Philippines, marking a strategic entry into the country's extensive public higher education sector. With more than 233 public universities and colleges across the Philippines serving approximately 1.64 million students[2], the sector represents a substantial opportunity for OpenLearning as demand for high-quality digital learning platforms continues to grow.

Figure 1. L to R: Dr. Lenora Fernandez (UP Manila), Dr Michael L. Tee (Chancellor, UP Manila), Adam Brimo (CEO, OpenLearning), Warren Moises (OpenLearning/ECA)

Figure 2. Aerial view of University of the Philippines (UP) compound along Taft Avenue, Ermita, Manila. Source: Wikipedia.

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[1] https://www.philstar.com/headlines/2025/06/06/2448592/manila-diliman-enter-world-rankings
[2] https://www.britishcouncil.ph/tne/resources/ph-higher-education

Under the agreement, which has an initial term of one year and is renewable annually, UP Manila will adopt OpenLearning's LMS for a minimum of 10,000 students. The platform will be used for both lifelong learning initiatives and for micro-credential programs offered to on-campus students.

UP Manila is one of eight constituent universities of the University of the Philippines (UP) system, the country's national university and its largest network of public higher education institutions, serving more than 60,000 students nationwide. UP is consistently recognised as the top-ranked university in the Philippines and is highly influential in shaping the nation's higher education landscape.

Adam Brimo, CEO & Managing Director of OpenLearning, "We are honoured to partner with the University of the Philippines Manila, the nation's top-ranked university and one of the most influential institutions in the country. This agreement demonstrates the growing recognition of OpenLearning's AI-powered LMS as the platform of choice for delivering high-quality micro-credentials and lifelong learning programs. Signing our first public university in the Philippines represents an important milestone as we expand into the country's large and strategically significant public higher education market. We are grateful for the trust and support of UP Manila in selecting OpenLearning as their platform."

The agreement was executed in the Philippines on 2nd October 2025, and the final copies of the agreement were received by the Company after 5pm Philippine Standard Time. The agreement has a commencement date of 1st October 2025 to align with the start of the month. The SaaS fees payable under the agreement are determined by the number of unique students from UP Manila and members of the public who utilise the LMS each year, with a fixed minimum of 10,000 students in the first year. Besides what is outlined above, all other terms of the agreement with UP Manila are customary for platform SaaS agreements with universities (a summary of which was included in section 10.3.1 of the Company's IPO prospectus, released to the ASX announcements platform on 10 December 2019), including termination provisions and service level agreements that are standard for agreements of this nature.

The minimum annual fees payable under the SaaS agreement between OpenLearning and UP Manila are not financially material, however, the agreement is considered to be strategically important as it is the Company's first agreement with a public university and UP Manila is the top-ranked university in the country. Additionally, the selection of OpenLearning by UP Manila is expected to be publicised online and therefore the Companies believes that the agreement should be disclosed on the ASX.

Ends.

Authorised by:
Adam Brimo
Group CEO & Managing Director

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About OpenLearning

OpenLearning is an AI powered learning management system.

The platform provides a full suite of tools for online learning, course creation and delivery, for education institutions, corporations and government.

OpenLearning is a trusted partner to more than 250 leading education providers, who have delivered tens of thousands of courses to over 3 million learners through its platform.

With a strong position in the Australian and Malaysian higher education sectors, and a growing presence in the Philippines, Indonesia and India, OpenLearning is revolutionising the way education is accessed and delivered globally.

To learn more, please visit: solutions.openlearning.com