

Wombat-5 Well, Gippsland Basin, Victoria Well Head Installed for Production Testing and Rig Released

The Board of Lakes Blue Energy provides the following update on drilling operations at Wombat-5, side-track-2 (ST-2). As at 8:00 am AEST today, the status of the well is as set out below:

Days from spud	61
Current depth	3,052 mRT ¹ MD ² ; 1,421 mRT TVD ³
Horizontal length	1,500m
24hr Progress	Well head installed for production testing, rig released
Hole size	6-1/8"
Last casing point	4-1/2" set at 2,438 mRT MD; 1,409 mRT TVD
Current formation	Strzelecki Formation
Target formation	Strzelecki Formation
Target formation depth	1,410 mRT MD; 1,356 mRT TVD
HS&E LTIs	0

After completing the wellhead installation and successfully pressure testing it, the drilling rig was released at 1pm and rigging down commenced in preparation for the rig to be demobilised from the site. The site and wellhead will then be secured pending the arrival of a workover unit and gas flow test package, scheduled for 10 November.



Figure 1 Completed well head

This announcement was authorised by the Board of Lakes Blue Energy.

For enquiries regarding this release please contact:

Roland Sleeman

Chairperson

Tel: +61 3 9629 1566

1. mRT means metres below the rotary table, effectively metres below the drilling rig floor.
2. MD means measured depth
3. TVD means true vertical depth

For personal use only