



**CHARIOT
CORPORATION**

ASX Announcement

1 October 2025

CHARIOT TO PURSUE U.S. OTCQB LISTING

HIGHLIGHTS:

- Due to increased interest in the Company from North American investors, Chariot is pursuing an OTCQB listing.
- A dual listing is expected to facilitate investment in Chariot's shares by investors whose functional currency is the U.S. dollar thereby potentially unlocking value for existing Australian and U.S. shareholders.
- Chariot has entered into an agreement with Viriathus Capital LLC to serve as its Financial Advisor in connection with the Company's OTCQB listing process.

Chariot Corporation Ltd ("**Chariot**" or the "**Company**") is pleased to announce that it has engaged U.S. based capital markets advisory group Viriathus Capital LLC to assist in securing quotation of the Company's shares on the OTCQB Venture Market in the United States.

The OTCQB is a leading U.S. market for early stage and developing international companies and is expected to provide Chariot with enhanced access to North American investors. This initiative forms part of the Company's broader strategy to increase its visibility and accessibility to North American institutional and retail investors, complementing its existing ASX listing.

Executive Chairman & Managing Director, Mr. Pathmanathan said:

"With our major U.S. lithium portfolio being located in the 'backyard' of the world's largest capital market — a United States OTCQB listing is a natural fit, aligning where we operate with where the largest share of the world's capital resides. Partnering with Viriathus Capital will accelerate this alignment, and recent reports that the U.S. government may take equity stakes in lithium producers raises the strategic importance of our U.S. lithium portfolio."

Key Benefits:

- **Increased Access to U.S. Capital and Investors:** A U.S. quotation broadens Chariot's reach to the deep North American investor pool while maintaining its primary ASX listing.



- **U.S. Dollar-Denominated Trading:** U.S. investors can buy and sell in U.S. dollars during U.S. market hours, reducing FX, spread and cross-border complexities.
- **Expanded Investor Base:** Facilitates ownership by U.S. and other international investors via standard U.S. domestic brokerage accounts, without the need to open an account overseas.
- **Enhanced Liquidity:** Opens the door to a larger pool of institutional and retail investors, helping to drive greater trading volume and share liquidity.
- **Stronger Market Presence:** Elevates Chariot's profile in the world's largest capital market, reinforcing its position as a significant U.S. lithium explorer and potential future developer in the United States.
- **Enhanced Trading Hours:** U.S. hours provide a second daily venue for trading alongside ASX activity, improving flexibility for global shareholders.

Chariot looks forward to updating shareholders as the process progresses and quotation on the OTCQB is completed.

Authorised on behalf of the Board of Directors.

Shanthar Pathmanathan

Executive Chairman & Managing Director

Chariot Corporation Ltd

Important Notice

Statements in this announcement are made only as of the date of this announcement unless otherwise stated and the information in this announcement remains subject to change without notice.

To the maximum extent permitted by law, neither Chariot nor any of its affiliates, related bodies corporate, their respective officers, directors, employees, advisors and agents or any other person accepts any liability as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this announcement or any omission from this announcement or of any other written or oral information or opinions provided now or in the future to any person.

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and projected outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.



CHARIOT CORPORATION

About Chariot

Chariot Corporation Limited is a mineral exploration company focused on discovering and developing high-grade and near surface lithium opportunities focused principally in the United States and Nigeria. In addition to the recently announced acquisition of a Nigerian lithium portfolio which has yet to close, Chariot has twelve (12) lithium projects, including two core projects in the United States (the “**Core Projects**”) and a number of exploration pipeline projects which Chariot majority owns and operates.

The Core Projects include Chariot’s Black Mountain Project (which is prospective for hard rock lithium) in Wyoming, USA and the Resurgent Project (which is prospective for claystone lithium) in Nevada and Oregon, USA. Initial survey results from the Core Projects indicate high-grade lithium mineralisation at surface.

The Nigerian portfolio of hard-rock lithium assets consists of four project clusters (Fonlo, Gbugbu, Iganna, and Saki) in the Oyo and Kwara states which cover approximately 254 square kilometers and are comprised of 8 exploration licences and 2 small-scale mining leases. These assets represent one of the largest portfolios of lithium assets in the country and have a history of significant artisanal lithium mining. Chariot anticipates completing the acquisition of the Nigerian portfolio in the fourth quarter of this calendar year.

Chariot also holds an interest in six exploration pipeline projects located in Wyoming, USA, including the Copper Mountain Project, the South Pass Project and four other hard rock lithium projects.

Chariot also holds an interest in applications for seven (7) exploration licences in the highly prospective Southern Cross Greenstone Belt, Western Australia. The Southern Cross Greenstone Belt, one of Western Australia’s most significant gold-producing regions with over 150 mines, is now emerging as a key region for LCT pegmatites.

Chariot holds an interest in a hard rock lithium project in Zimbabwe. The Zimbabwe project licences are in the process of being relinquished.

In addition, Chariot holds a portfolio interest in certain properties prospective for claystone hosted lithium located in the State of Nevada in the United States through its interest in Mustang Lithium LLC.