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Nimy signs MoU for sale of gallium to leading US critical minerals provider

The agreement with M2i Global also provides for project funding and introduction to other groups which may help with development of Nimy's Block 3 gallium discovery

Nimy Resources (ASX: NIM) is pleased to announce that it has signed a non-binding Memorandum of Understanding with U.S. critical minerals group M2i Global for the sale of gallium from Nimy's Block 3 discovery in WA.

Under the agreement, M2i will seek to provide funding options for Block 3 and introduce Nimy to relevant third-party corporations and government agencies which may assist with the project.

M2i may also seek to facilitate sales to U.S. Government purchasers, including the U.S. Department of Defense.

Nimy and M2i will now collaborate with the aim of forming commercially binding contract terms for respective sale and purchase of a portion of Gallium production.

Managing Director Luke Hampson said:

"The signing of this MOU with M2i Global represents a pivotal moment for Nimy as we advance the Mons Project towards production. This partnership not only validates the quality of our pending gallium resource definition but also positions Nimy to play a critical role in supplying the U.S. market with this strategically important mineral. We look forward to collaborating with M2i to unlock the full potential of the Mons Project and deliver value to our shareholders."

M2i Global Inc CEO Al Rosende said:

"M2i Global is excited to partner with Nimy Resources to secure a reliable, high-quality source of gallium for the United States. This MOU underscores our commitment to building a robust critical minerals supply chain, and we are eager to support the development of the Mons Project through financing and strategic collaborations, including potential U.S. Government involvement."

Key Highlights:

- **Exclusive Offtake Discussions:** M2i granted exclusive rights to negotiate the purchase of 100% of gallium-bearing concentrates from the Mons Project for delivery to the United States, subject to agreeing on commercial terms.
- **Strategic U.S. Market Focus:** M2i will help Nimy approach U.S. Government entities (e.g. Department of Defense or Department of Energy) as potential buyers, in alignment with U.S. critical minerals priorities.
- **Project Development Support:** M2i to use its best endeavours to provide financing options and introductions to third parties, such as EXIM Bank, to support Mons Project development.
- **Due Diligence Period:** Six-month period (extendable) for M2i to conduct due diligence, with Nimy providing metallurgical data and personnel access.
- **Path to Binding Agreement:** Parties to negotiate a formal offtake agreement within 12 months or upon M2i securing a U.S. Government award, whichever is earlier.
- **Life of Mine Exclusivity:** Exclusivity for U.S. bound gallium sales to persist for the life of the Mons Project mine upon commencement of shipments or U.S. Government nomination.

The non-binding MOU outlines the mutual intent of Nimy and M2i to collaborate on the development and supply of gallium from the Mons Project, which hosts a near-term JORC compliant gallium resource alongside other critical minerals, including rare earth elements. The agreement is limited to the Mons Project and does not encompass other Nimy assets.

This MOU builds on prior engagements between Nimy and M2i, including a February 2025 collaboration for gallium supply to U.S. government and defense sectors and an August 2025 strategic agreement for U.S. funding strategies. The agreement aligns with global demand for critical minerals, particularly gallium, which is vital for semiconductors, aerospace, and defense applications. By securing a potential pathway to the U.S. market, Nimy strengthens its position as a key player in the critical minerals supply chain.

Next Steps:

Nimy and M2i will commence due diligence and negotiations towards a binding offtake agreement, with a focus on finalising commercial terms, including pricing, quantity, and delivery logistics. Nimy remains committed to advancing the Mons Project, including securing necessary permits and funding, to meet the timelines outlined in the MOU.

About Nimy Resources Limited:

Nimy Resources Limited (ASX: NIM) is an emerging exploration company focused on critical minerals in Western Australia. Its flagship Mons Project hosts a portfolio of critical minerals, including gallium and rare earth elements, positioning Nimy to meet growing global demand for strategic resources.

About M2i Global Inc

M2i Global Inc. is a U.S. based company dedicated to securing critical minerals supply chains, with a focus on gallium and other strategic materials for U.S. government, defense and commercial applications.

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This announcement has been approved for release by the Nimy Resources Board.

Board and Management

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Non-Executive Chairman
Luke Hampson
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Geraldine Holland
Joint Co-Secretary

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Technical Advisor - Geology
Fergus Jockel
Exploration Manager

Capital Structure

Shares on Issue – 271.51m
Options on Issue – 82.71m

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