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Announcement

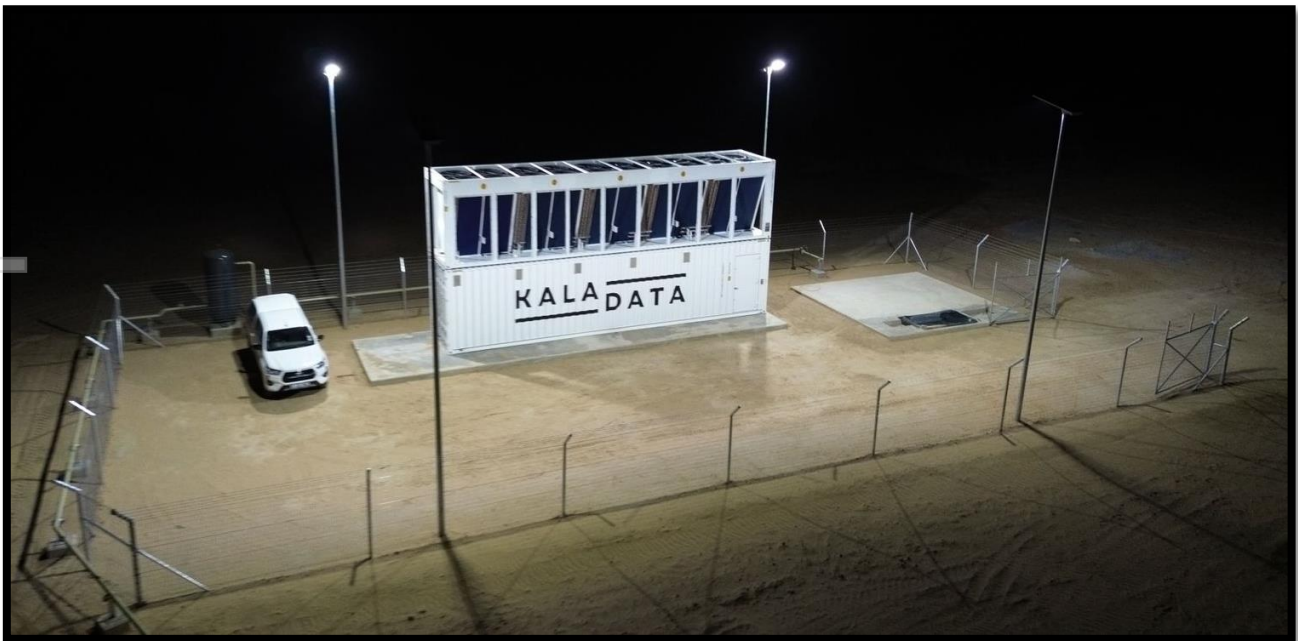
Data Center Nearing First Revenue

Tlou Energy Limited ("Tlou" or "the Company") is pleased to provide an update on the Kala Data Centre project, located at the Lesedi gas-to-power facility in Botswana.

With civil and gas gathering works completed, the first data-centre module onsite, and gas-fired generators enroute, revenue generation is expected to commence shortly.

Highlights

- **Revenue now imminent** – pending arrival and commissioning of two gas-fired generators.
- **Civil works complete** – ground works, slabs, fencing, lighting and plinths finalised.
- **Gas system operational** – gas gathering line constructed and commissioned.
- **Data-centre module delivered** – first container installed on site.
- **Built for Kalahari conditions** – modules manufactured to Tlou's specifications and shipped to Botswana.



Project Background & Planning

Following execution of a binding Heads of Agreement with UAE-based Kala Data FZCO in March 2025, the partners advanced technical and site planning to identify the optimal location at Lesedi.

This included:

- Layout and tie-in design for gas gathering and power distribution.
 - Cabling routes and connection points.
 - Traffic and crane access.
 - Noise and heat management to enable a staged ramp-up.
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Civil & Gas Works

Civil works, delivered by Zismo Engineering, covered yard preparation, concrete foundations/slabs, fencing, gates, lighting, cable routes and equipment plinths.

Engineer Solutions completed construction and commissioning of the gas gathering system, providing direct connection from an existing production well to the generator base and data-centre tie-in points.

Data-Centre Modules

Data-centre modules have been purpose-built for operation in the Kalahari Desert, incorporating features to withstand high ambient temperatures and dust.

The first module has been delivered to Lesedi and is currently under commissioning. The modular design enables phased deployment of additional units as gas production and generation capacity expands.

Power Generation & Revenue Pathway

Two gas-fired generators are in transit to Lesedi and due to arrive in the coming weeks. With civil, gas and data-centre infrastructure already in place, these generators represent the final step in linking gas supply to power generation.

Revenue is expected shortly after generator installation and commissioning.

Next Steps

1. Receive gas generators at Lesedi.
2. Complete electrical and mechanical integration.
3. Finalise data-centre commissioning and performance testing.
4. Commence revenue-generating operations.
5. Advance planning for future expansion, including potential solar integration.

The Company will continue to provide updates as the generators arrive and commissioning progresses.

Management Comment

Tlou Energy Managing Director, Colm Cloonan, said:

“We are now on the cusp of first revenue. The site has been fully prepared, the first data-centre module is being commissioned, and only generator delivery and installation remain before operations commence.

This milestone represents the first direct monetisation of our gas reserves and validates our strategy of building scalable, revenue-generating energy projects in Botswana.

As additional modules and generation capacity are deployed, we see significant upside potential, including integration of renewable energy in future phases. Momentum is building, and we look forward to delivering further progress.”

A spokesperson for Kala Data said:

“We’re pleased with the progress at Lesedi and look forward to transitioning the project to revenue following generator delivery and commissioning. We’re excited by the partnership’s growth potential.

The combination of a large gas resource, substation, transmission lines, approved solar potential, and a purpose-built high-performance computing (HPC) data centre creates a hybrid platform with multiple power-generation and monetisation pathways.”

This announcement has been authorised for release by the Board of Directors of Tlou Energy Limited.

Mr. Colm Cloonan
Managing Director

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About Tlou Energy Limited

Tlou Energy Limited (ASX: TOU | BSE: TLOU) is an energy development company focused on delivering reliable power solutions in Botswana and the broader southern African region. The Company is progressing the development of its coal bed methane (CBM) resources to support energy security, economic growth, and long-term value creation for shareholders.

Forward-Looking Statements

This announcement may contain forward-looking statements that are based on current expectations, estimates, projections, and assumptions made by Tlou Energy Limited. These statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors—many of which are beyond the Company's control—that could cause actual results, performance, or achievements to differ materially from those expressed or implied by such forward-looking statements.

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