



Announcement Summary

Entity name

LAKES BLUE ENERGY NL

Date of this announcement

Monday September 22, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code               | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|----------------------|------------------------------------------------------|------------|
| New class - code to be confirmed | 3,950,000            | 3,950,000                                            | 05/08/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LAKES BLUE ENERGY NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

62004247214

1.3 ASX issuer code

LKO

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/9/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

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## Part 3C - number and type of +securities the subject of this notification (new class)

## ASX +security code

New class - code to be confirmed

## +Security description

3,950,000

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

5/8/2025

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

## Provide details of the KMP or +associates being issued +securities.

| Name of KMP     | Name of registered holder                          | Number of +securities |
|-----------------|----------------------------------------------------|-----------------------|
| Roland Sleeman  | Roland Kingsbury Sleeman <Sleeman A/C>             | 950,000               |
| Richard Ash     | Sari Holdings Pty Ltd                              | 1,500,000             |
| Nicholas Mather | Samuel Holdings Pty Ltd <Samuel Discretionary A/C> | 750,000               |
| Boyd White      | White Lotus Solutions Pty Ltd <White Family A/C>   | 750,000               |

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20250701/pdf/06l9pnx9v26shx.pdf>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 1.50000000

## Expiry date

5/8/2028

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LKO : ORDINARY FULLY PAID

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme



or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20250701/pdf/06l9pnx9v26shx.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,950,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| LKO : ORDINARY FULLY PAID          | 68,282,404                           |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description           | Total number of +securities on issue |
|----------------------------------------------|--------------------------------------|
| New class - code to be confirmed : 3,950,000 | 3,950,000                            |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

30/7/2025