

ASX ANNOUNCEMENT

22 September 2025

Final Batch of Iguana Grade Control Assays Received

Grade control confirms historical high-grade intersections

HIGHLIGHTS

- The Stage 2 grade control drill program was drilled to further increase the geological confidence in the Iguana Stage 1 Pit. Beacon has completed a 298 hole, 16,506 metre RC drill program
- Beacon has received the final batch of assay results with further multiple mineralised zones. Identified.
- Significant high-grade intersections include:
 - 1 metre @ 61.1 g/t gold from 53 metres (IGGC_430)
 - 3 metres @ 17.3 g/t gold from 26 metres (IGGC_438)
 - Including 1 metre @ 47.0 g/t gold from 27 metres
 - 3 metres @ 18.1 g/t gold from 28 metres (IGGC_416)
 - Including 1 metre @ 41.2 g/t gold from 30 metres
 - 1 metre @ 26.0 g/t gold from 1 metre (IGGC_488)
- Northwest Corridor – Drillhole Extensions. Significant high-grade intersections include:
 - 13 metres @ 6.9 g/t gold from 69 metres (IGGC_205)
 - Including 1 metre @ 31.9 g/t gold from 69 metres
- Historical drill hole assays around which Beacon has undertaken extensive infill and confirmation drilling which confirms the historical drill results
- Previously reported 18 June 2025 First Drill Program at Iguana Confirms Mineralisation were incorrectly stated as the results had a 60 g/t top cut applied. Drillhole IGGC_066 had one updated result with the top cut removed:
 - 3 metres @ 44.23 g/t gold from 15 metres
 - Including 1 metre @ 131.00 g/t gold from 15 metres
- Previously reported 29 July 2025 Results of the Iguana Diamond Drill Program were incorrectly stated as the results had a 60 g/t top cut applied. Drillhole IGGT_003 had two updated results with the top cut removed:
 - 0.30 metres @ 262.00 g/t gold from 27.20 metres
 - 4.20 metres @ 18.20 g/t gold from 28.70 metres
 - Including 1 metre @ 74.80 g/t gold from 28.70 metres

Beacon Minerals Executive Chairman and Managing Director Graham McGarry commented:

“We are delighted with the continued high grades and strong continuity of the Iguana deposit. The exceptionally high-grade intercepts in the Northwest corridor and now confirmed with historical drill results being incorporated. We now look forward to an updated Mineral Resource Estimate in late October 2025.”

- **Information for historical (Pre Beacon Minerals Limited from 1996 and 2024) drilling and sampling has been extensively reviewed and validated where possible. Information pertaining to historical QAQC procedures and data is incomplete but of a sufficient quality and detail to allow drilling and assay data to be used for resource estimations. Further Beacon has undertaken extensive infill and confirmation drilling which confirm historical drill results.**
- **Historical drill hole assay results with multiple mineralised zones. Significant high-grade intersections in the Northwest Corridor include:**
 - **13 metres @ 24.9 g/t gold from 31 metres (G_1084)**
 - Including 1 metre @ **194.0 g/t** gold from 37 metres
 - Including 1 metre @ **48.6 g/t** gold from 35 metres
 - Including 1 metre @ **37.7 g/t** gold from 38 metres
 - **3 metres @ 50.1 g/t gold from 42 metres (LAC_247)**
 - Including 1 metre @ **142.5 g/t** gold from 42 metres
 - **5 metres @ 32.2 g/t gold from 64 metres (LAC_166)**
 - Including 1 metre @ **155.0 g/t** gold from 65 metres
 - **5 metres @ 19.2 g/t gold from 47 metres (LAC_165)**
 - Including 1 metre @ **86.0 g/t** gold from 47 metres
- **Historical drill hole assay results with multiple mineralised zones. Significant high-grade intersections include:**
 - **6 metres @ 44.5 g/t gold from 33 metres (IGRC_004)**
 - Including 1 metre @ **100.0 g/t** gold from 35 metres
 - Including 1 metre @ **47.8 g/t** gold from 36 metres
 - Including 1 metre @ **62.3 g/t** gold from 37 metres
 - Including 1 metre @ **34.1 g/t** gold from 38 metres
 - **3 metres @ 19.9 g/t gold from 52 metres (IGRC_003)**
 - Including 1 metre @ **50.3 g/t** gold from 52 metres
 - **4 metres @ 18.9 g/t gold from 201 metres (LAD_001)**
 - Including 0.55 metre @ **92.0 g/t** gold from 203.9 metres

- **Re-Stated 3 assays which had previously had a 60g/t top cut**
 - Previously reported 18 June 2025 *First Drill Program at Iguana Confirms Mineralisation* were incorrectly stated as the results had a 60 g/t top cut applied, below is the details of the originally report results and the updated results with the top cut removed:

Adjusted intersections with top cut removed	Previously reported had a 60 g/t top cut applied
• 3 metres @ 44.23 g/t gold from 15 metres (IGGC_066) Including 1 metre @ 131.00 g/t gold from 15 metres	• 3 metres @ 20.56 g/t gold from 15 metres (IGGC_066)

- Below are the restated results for hole IGGC_006:
 - **IGGC_066**
 - 3 metres @ 44.23 g/t gold from 15 metres
 - Including 1 metre @ 131.00 g/t gold from 15 metres
 - 2 metres @ 3.50 g/t gold from 34 metres
 - 1 metre @ 2.54 g/t gold from 38 metres
 - 1 metre @ 2.60 g/t gold from 43 metres
 - 1 metre @ 1.06 g/t gold from 53 metres
 - Previously reported 29 July 2025 Results of the Iguana Diamond Drill Program intercepts had a 60 g/t top cut applied, below is the details of the originally report results and the updated results with the top cut removed:

Adjusted intersections with top cut removed	Previously reported had a 60 g/t top cut applied
• 0.30 metres @ 262.00 g/t gold from 27.20 metres (IGGT_003)	• 0.30 metre @ 60.00 g/t gold from 27.20 metres (IGGT_003)
• 4.20 metres @ 18.20 g/t gold from 28.70 metres (IGGT_003) Including 1 metre @ 74.80 g/t gold from 28.70 metres	• 4.20 metres @ 15.45g/t gold from 28.70 metres (IGGT_003)

- Below are the restated results for hole IGGT_003:
 - **IGGT_003**
 - 1.80 metres @ 1.61 g/t gold from 0.00 metres
 - 0.90 metres @ 6.17 g/t gold from 13.00 metres
 - 10.60 metres @ 4.14 g/t gold from 15.10 metres (3.40 metres missing interval)
 - 0.30 metres @ 262.00 g/t gold from 27.20 metres
 - 4.20 metres @ 18.20 g/t gold from 28.70 metres
 - Including 1 metre @ 74.80 g/t gold from 28.70 metres
 - 0.92 metres @ 2.79 g/t gold from 94.00 metres

- Other than noted above the results reported on the 18 June 2025 and 25 July 2025 remain unchanged.

Beacon Minerals Limited (**ASX: BCN**) (“Beacon” or “the Company”) is pleased to announce the third and final batch of assay results from the Stage 2 Grade Control drill program at Lady Ida – Iguana Deposit.

Iguana Deposit Overview

The Iguana deposit is a part of the Lady Ida Project, which sits on the inferred extension of the Ida Fault and is a part of the north-south striking Mount Ida Greenstone Belt. It is predominantly metamorphosed (upper greenschist-amphibolite facies) mafic and ultramafic rocks. The complex structural history provides the space for mineralisation deposition. The mineralisation is controlled by structural and hydrothermal alteration.

On the deposit scale the depth of weathering increases significantly within shear zones and reaches depths of 90 m in the centre of the deposit. Supergene gold enrichment is apparent from grade control drilling in the upper portion of the existing Jamaican Rock pit (mined by Delta Gold in 2000) where significantly higher grades were mined compared to the current resource model.

Recent Diamond Drilling has indicated two distinct “In situ” mineralisation styles within the Iguana deposit.

- Early Stage mineralisation
 - Dominant mineralisation style of the Iguana deposit
 - Sulphide-rich gold mineralisation
 - Quartz is notably absent
- Later Stage mineralisation
 - Quartz-Fuchsite mineralisation style locally includes coarse visible gold
 - Relatively small percentage of Iguana’s mineralisation

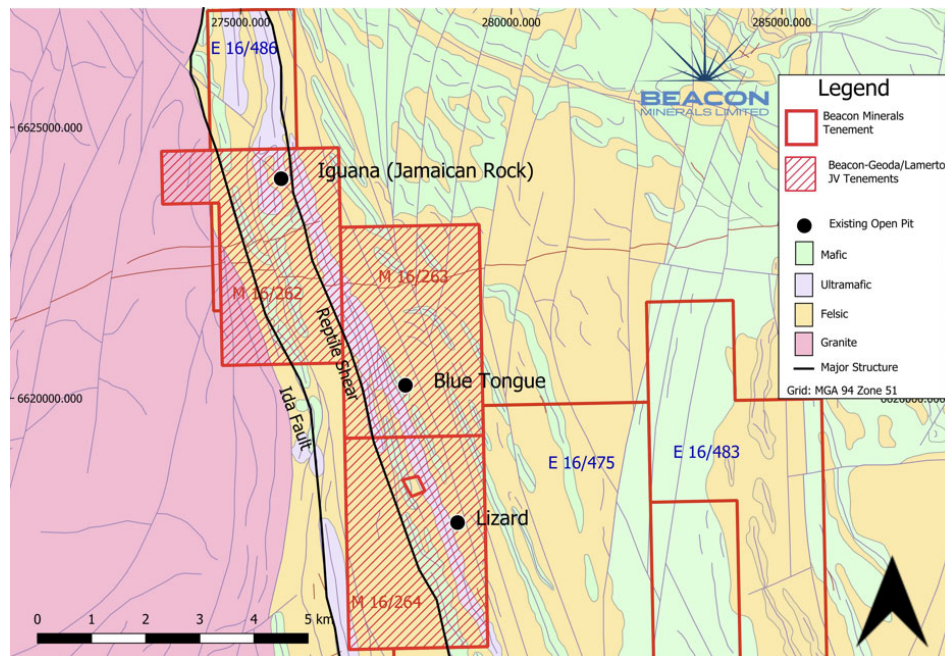


Figure 1: Iguana Local Geology and Tenements

Historical Drill Hole Significant Mineralisation Results

Assay results produced several zones of significant mineralisation (*Significant intervals of greater than 1.0 g/t gold, with maximum internal dilution of 1m*) including but not limited to:

G_1012

- 1 metre @ 1.56 g/t gold from 4 metres
- 1 metre @ 1.00 g/t gold from 15 metres
- 1 metre @ 2.91 g/t gold from 18 metres
- 4 metres @ 10.73 g/t gold from 23 metres
 - Including 1 metre @ **16.8 g/t** gold from 24 metres
 - Including 1 metre @ **17.0 g/t** gold from 25 metres
- 4 metres @ 18.5 g/t gold from 36 metres
 - Including 1 metre @ **15.5 g/t** gold from 36 metres
 - Including 1 metre @ **56.1 g/t** gold from 37 metres
- Hole ended in mineralisation

G_1084

- 4 metres @ 1.65 g/t gold from 17 metres
- 1 metre @ 1.15 g/t gold from 23 metres
- 1 metre @ 1.33 g/t gold from 28 metres
- 13 metres @ 24.88 g/t gold from 31 metres
 - Including 1 metre @ **194.0 g/t** gold from 37 metres
 - Including 1 metre @ **48.6 g/t** gold from 35 metres
 - Including 1 metre @ **37.7 g/t** gold from 38 metres
- 1 metre @ 1.32 g/t gold from 46 metres
- 1 metre @ 2.84 g/t gold from 49 metres
- 1 metre @ 2.99 g/t gold from 53 metres
- Hole ended in mineralisation

G_1085

- 1 metre @ 1.30 g/t gold from 11 metres
- 2 metres @ 6.52 g/t gold from 18 metres
- 10 metres @ 4.57 g/t gold from 22 metres
- 1 metre @ **41.00 g/t** gold from 36 metres
- 6 metres @ 3.02 g/t gold from 43 metres
- 2 metres @ 7.30 g/t gold from 51 metres

LAC_038

- 5 metres @ 2.00 g/t gold from 39 metres
- 1 metre @ 3.41 g/t gold from 56 metres
- 5 metres @ 1.49 g/t gold from 69 metres
- 1 metre @ 4.02 g/t gold from 90 metres

- 4 metres @ 1.33 g/t gold from 93 metres
- 3 metres @ 2.00 g/t gold from 143 metres
- 8 metres @ 6.41 g/t gold from 150 metres
Including 1 metre @ **40.40 g/t** gold from 156 metres
- 4 metres @ 2.51 g/t gold from 175 metres

LAC_066

- 2 metres @ 2.38 g/t gold from 2 metres
- 2 metres @ 4.14 g/t gold from 32 metres
- 1 metre @ 1.05 g/t gold from 39 metres
- 1 metre @ 2.34 g/t gold from 42 metres
- 2 metres @ 1.39 g/t gold from 54 metres
- 1 metre @ 1.46 g/t gold from 90 metres
- 1 metre @ 1.47 g/t gold from 94 metres
- 1 metre @ 1.20 g/t gold from 139 metres
- 2 metres @ 1.99 g/t gold from 148 metres
- 6 metres @ 17.94 g/t gold from 152 metres
Including 1 metre @ **53.0 g/t** gold from 152 metres
Including 1 metre @ **28.8 g/t** gold from 155 metres
- 1 metre @ 4.45 g/t gold from 163 metres
- 1 metre @ 2.26 g/t gold from 166 metres
- 1 metre @ 2.41 g/t gold from 173 metres

LAC_121

- 1 metre @ 2.04 g/t gold from 35 metres
- 1 metre @ 1.23 g/t gold from 43 metres
- 2 metres @ 1.25 g/t gold from 43 metres
- 7 metres @ 1.56 g/t gold from 47 metres
- 2 metres @ 2.42 g/t gold from 67 metres
- 1 metre @ 2.89 g/t gold from 76 metres
- 2 metres @ 2.34 g/t gold from 87 metres
- 1 metre @ 1.12 g/t gold from 92 metres
- 2 metres @ 1.34 g/t gold from 163 metres
- 1 metre @ 2.73 g/t gold from 168 metres
- 3 metres @ 18.50 g/t gold from 173 metres
Including 1 metre @ **38.00 g/t** gold from 173 metres
- 2 metres @ 1.43 g/t gold from 163 metres

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LAC_122

- 2 metres @ 22.45 g/t gold from 77 metres
Including 1 metre @ **25.80 g/t** gold from 77 metres
- 2 metres @ 1.34 g/t gold from 90 metres
- 1 metre @ 1.43 g/t gold from 107 metres
- 2 metres @ 6.54 g/t gold from 110 metres
- 2 metres @ 2.49 g/t gold from 120 metres
- 3 metres @ 2.52 g/t gold from 129 metres

LAC_134

- 1 metre @ 1.48 g/t gold from 19 metres
- 1 metre @ 1.10 g/t gold from 24 metres
- 1 metre @ 2.71 g/t gold from 29 metres
- 1 metre @ 1.28 g/t gold from 37 metres
- 4 metres @ 12.74 g/t gold from 55 metres
Including 1 metre @ **47.70 g/t** gold from 77 metres
- 1 metre @ 1.49 g/t gold from 91 metres
- 4 metres @ 7.52 g/t gold from 119 metres
- 1 metre @ 1.14 g/t gold from 127 metres
- 1 metre @ 4.20 g/t gold from 154 metres

LAC_153

- 2 metres @ 1.88 g/t gold from 4 metres
- 1 metre @ 1.18 g/t gold from 11 metres
- 2 metres @ 28.60 g/t gold from 55 metres
Including 1 metre @ **56.0 g/t** gold from 55 metres

LAC_165

- 2 metres @ 5.60 g/t gold from 10 metres
- 1 metre @ 1.70 g/t gold from 18 metres
- 1 metre @ 1.70 g/t gold from 21 metres
- 1 metre @ 2.10 g/t gold from 32 metres
- 5 metres @ 19.15 g/t gold from 47 metres
Including 1 metre @ **86.0 g/t** gold from 47 metres
- 1 metre @ 3.60 g/t gold from 59 metres
- 1 metre @ 1.60 g/t gold from 87 metres
- 1 metre @ 7.80 g/t gold from 92 metres

LAC_166

- 1 metre @ 1.75 g/t gold from 32 metres
- 1 metre @ 1.60 g/t gold from 57 metres
- 5 metres @ 32.20 g/t gold from 64 metres
Including 1 metre @ **155.0 g/t** gold from 65 metres

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- 1 metre @ 3.40 g/t gold from 83 metres
- 1 metre @ 1.16 g/t gold from 94 metres
- 7 metres @ 1.32 g/t gold from 97 metres
- 1 metre @ 1.60 g/t gold from 151 metres
- 1 metre @ 1.20 g/t gold from 157 metres
- 1 metre @ 2.45 g/t gold from 164 metres
- 2 metres @ 5.03 g/t gold from 167 metres
- 1 metre @ 4.20 g/t gold from 171 metres

LAC_247

- 3 metres @ 50.05 g/t gold from 42 metres
Including 1 metre @ **142.5 g/t** gold from 42 metres

LAC_261

- 1 metre @ 1.50 g/t gold from 5 metres
- 2 metres @ 2.29 g/t gold from 36 metres
- 4 metres @ 3.22 g/t gold from 44 metres
- 3 metres @ 30.77 g/t gold from 52 metres
Including 1 metre @ **80.0 g/t** gold from 54 metres

LAC_265

- 3 metres @ 3.00 g/t gold from 5 metres
- 1 metre @ 1.30 g/t gold from 33 metres
- 1 metre @ 3.30 g/t gold from 40 metres
- 1 metre @ 4.35 g/t gold from 45 metres
- 5 metres @ 14.40 g/t gold from 48 metres
Including 1 metre @ **58.0 g/t** gold from 49 metres

IGRC_003

- 2 metres @ 10.24 g/t gold from 42 metres
Including 1 metre @ **16.65 g/t** gold from 42 metres
- 2 metres @ 1.20 g/t gold from 46 metres
- 3 metres @ 19.86 g/t gold from 52 metres
Including 1 metre @ **50.3 g/t** gold from 52 metres
- 1 metre @ 2.61 g/t gold from 71 metres
- 1 metre @ 1.23 g/t gold from 74 metres
- Hole ended in mineralisation

IGRC_004

- 2 metres @ 2.55 g/t gold from 17 metres
- 1 metre @ 1.05 g/t gold from 22 metres
- 6 metres @ 44.51 g/t gold from 33 metres
Including 1 metre @ **100.00 g/t** gold from 35 metres
Including 1 metre @ **47.80 g/t** gold from 36 metres

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Including 1 metre @ **62.30 g/t** gold from 37 metres

Including 1 metre @ **34.10 g/t** gold from 38 metres

LAD_001

- 1 metre @ 1.48 g/t gold from 37 metres
- 1 metre @ 1.30 g/t gold from 100 metres
- 2 metres @ 2.49 g/t gold from 106 metres
- 1 metre @ 1.16 g/t gold from 112 metres
- 4 metres @ 3.63 g/t gold from 120 metres
- 2 metres @ 1.25 g/t gold from 126 metres
- 1 metre @ 4.90 g/t gold from 136 metres
- 1 metre @ 1.00 g/t gold from 173 metres
- 5 metres @ 1.91 g/t gold from 177 metres
- 1 metre @ 1.28 g/t gold from 186 metres
- 1 metre @ 1.34 g/t gold from 201 metres
- 0.55 metre @ **92.0 g/t** gold from 203.9 metres
- 1 metre @ 1.73 g/t gold from 242 metres
- 1 metre @ 1.15 g/t gold from 264 metres
- 1 metre @ 1.19 g/t gold from 346 metres

LAD_004

- 6 metres @ 2.13 g/t gold from 36 metres
- 2 metres @ 5.03 g/t gold from 62 metres
- 1 metre @ 4.40 g/t gold from 66 metres
- 4 metres @ 3.29 g/t gold from 72 metres
- 1 metre @ 5.00 g/t gold from 85 metres
- 1 metre @ 1.75 g/t gold from 88 metres
- 1 metre @ 1.80 g/t gold from 97 metres
- 2 metres @ 1.60 g/t gold from 103 metres
- 1 metre @ 9.80 g/t gold from 107 metres
- 2 metres @ 1.48 g/t gold from 118 metres
- 2 metres @ 1.63 g/t gold from 129 metres
- 1 metre @ 1.12 g/t gold from 138 metres
- 1 metre @ **19.00 g/t** gold from 157 metres
- 3 metres @ 16.62 g/t gold from 174 metres
- Including 1 metre @ **45.00 g/t** gold from 176 metres
- 1 metre @ 8.40 g/t gold from 185 metres
- 1 metre @ 1.50 g/t gold from 198 metres

LAD_015

- 2 metres @ 4.25 g/t gold from 2 metres
- 1 metre @ 1.30 g/t gold from 11 metres
- 12 metres @ 11.20 g/t gold from 21 metres
- Including 1 metre @ **45.0 g/t** gold from 24 metres

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Including 1 metre @ **62.0 g/t** gold from 25 metres

- 4 metres @ 1.72 g/t gold from 40 metres
- 5 metres @ 1.43 g/t gold from 48 metres

IGRC_21009

- 1 metre @ 1.41 g/t gold from 18 metres
- 2 metres @ 3.93 g/t gold from 108 metres
- 7 metres @ 2.22 g/t gold from 128 metres
- 4 metres @ 1.41 g/t gold from 140 metres
- 1 metre @ 1.25 g/t gold from 146 metres
- 1 metre @ 3.38 g/t gold from 152 metres
- 2 metres @ 2.71 g/t gold from 155 metres
- 1 metre @ 1.35 g/t gold from 160 metres
- 4 metres @ 3.67 g/t gold from 164 metres
- 4 metres @ 7.21 g/t gold from 170 metres

Including 1 metre @ **20.90 g/t** gold from 171 metres

- 3 metres @ 1.55 g/t gold from 178 metres
- 1 metre @ 1.39 g/t gold from 186 metres
- 1 metre @ 1.70 g/t gold from 200 metres
- 3 metres @ 16.11 g/t gold from 204 metres

Including 1 metre @ **43.00 g/t** gold from 206 metres

- 1 metre @ 1.64 g/t gold from 216 metres
- 1 metre @ 2.57 g/t gold from 224 metres

IGRC_21012

- 7 metres @ 1.37 g/t gold from 44 metres
- 1 metre @ 2.27 g/t gold from 65 metres
- 2 metres @ 16.24 g/t gold from 69 metres

Including 1 metre @ **20.02 g/t** gold from 70 metres

- 2 metres @ 1.78 g/t gold from 82 metres
- 2 metres @ 5.30 g/t gold from 92 metres
- 3 metres @ 1.06 g/t gold from 105 metres
- 1 metre @ 2.20 g/t gold from 126 metres
- 3 metres @ 5.14 g/t gold from 131 metres

IGRC_21013

- 1 metre @ **21.00 g/t** gold from 31 metres
- 1 metre @ 3.00 g/t gold from 35 metres
- 2 metres @ 1.64 g/t gold from 125 metres
- 5 metres @ 1.91 g/t gold from 130 metres
- 1 metre @ 2.08 g/t gold from 144 metres
- 1 metre @ 1.07 g/t gold from 153 metres
- 1 metre @ 3.91 g/t gold from 157 metres
- 1 metre @ 1.76 g/t gold from 170 metres

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- 1 metre @ 1.96 g/t gold from 175 metres
 - 7 metres @ 9.6 g/t gold from 183 metres
- Including 1 metre @ **59.80 g/t** gold from 183 metres

- 4 metres @ 1.67 g/t gold from 196 metres
- 2 metres @ 3.57 g/t gold from 238 metres

IGRC_21016

- 1 metre @ 2.16 g/t gold from 36 metres
- 1 metre @ 2.99 g/t gold from 54 metres
- 3 metres @ 1.27 g/t gold from 61 metres
- 1 metre @ 1.05 g/t gold from 70 metres
- 3 metres @ 3.94 g/t gold from 73 metres
- 3 metres @ 1.55 g/t gold from 79 metres
- 1 metre @ **41.35 g/t** gold from 85 metres
- 1 metre @ 1.85 g/t gold from 89 metres
- 1 metre @ 5.59 g/t gold from 94 metres
- 7 metres @ 3.48 g/t gold from 98 metres
- 2 metres @ 1.16 g/t gold from 117 metres
- 2 metres @ 6.43 g/t gold from 121 metres

IGRC_23003

- 2 metres @ 1.91 g/t gold from 35 metres
 - 4 metres @ 1.58 g/t gold from 47 metres
 - 1 metre @ 1.38 g/t gold from 58 metres
 - 4 metres @ 13.09 g/t gold from 61 metres
- Including 1 metre @ **44.49 g/t** gold from 63 metres
- 1 metre @ 4.20 g/t gold from 71 metres
 - 1 metre @ 1.81 g/t gold from 79 metres

IGRC_23012A

- 1 metre @ 2.20 g/t gold from 28 metres
 - 6 metres @ 11.78 g/t gold from 53 metres
- Including 1 metre @ **65.30 g/t** gold from 53 metres
- 1 metre @ 1.16 g/t gold from 64 metres

IGRC_23014

- 1 metre @ 1.26 g/t gold from 19 metres
 - 6 metres @ 1.60 g/t gold from 45 metres
 - 5 metres @ 6.83 g/t gold from 53 metres
- Including 1 metre @ **27.73 g/t** gold from 53 metres
- 1 metre @ 3.01 g/t gold from 70 metres

IGRC_23020

- 3 metres @ 2.87 g/t gold from 52 metres
- 4 metres @ 5.09 g/t gold from 66 metres

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- 5 metres @ 13.96 g/t gold from 75 metres
Including 1 metre @ **25.96 g/t** gold from 76 metres
Including 1 metre @ **40.64 g/t** gold from 77 metres

Collar Data for Historical Drillholes

- All Holes located on Tenement M 16/262.
- All Collar locations are from survey pickups, planned dip and azimuth is currently provided however Beacon Minerals has access to, and is validating all survey files.

Hole ID	Easting	Northing	Elevation	Azimuth	Dip	Max Depth	Comments
G1084	275491	6624267	524.8	91	-58	54	Note 1
G1085	275496	6624267	524.7	90	-60	54	
IGRC003	275788	6623767	516.0	91	-49	75	
IGRC004	275764	6623767	516.3	90	-50	60	Note 1
IGRC067	275565	6624190	526.2	90	-60	102	Note 1
IGRC21009	275607	6623869	520.9	87	-54	246	Note 1
IGRC21012	275602	6623963	522.3	85	-59	180	Note 1
IGRC21013	275550	6623968	524.8	92	-60	246	Note 1
IGRC21016	275574	6624168	526.6	92	-63	132	Note 1
IGRC23003	275514	6624190	526.0	95	-52	102	Note 1
IGRC23012A	275680	6623965	517.3	92	-64	72	Note 1
IGRC23014	275789	6623946	514.2	93	-64	72	Note 1
IGRC23020	275649	6623881	520.2	63	-52	84	Note 1
LAC038	275603	6623942	522.1	90	-60	200	
LAC066	275803	6623896	516.9	271	-60	250	Note 1
LAC134	275547	6624191	526.6	90	-54	196	
LAC153	275638	6624192	522.7	91	-60	88	
LAC165	275510	6624240	525.2	88	-52	124	
LAC166	275573	6624141	526.9	92	-57	184	
LAC247	275462	6624317	524.5	88	-60	60	
LAC261	275613	6624167	524.9	87	-61	70	
LAC265	275638	6624143	523.5	85	-64	60	
LAD001	275593	6623891	521.0	80	-50	349	
LAD004	275680	6623869	520.1	82	-51	201.4	Note 1
LAD015	275649	6623944	520.9	90	-60	62.7	Note 1

Note 1 : The above results were originally released by Ora Banda Mining Ltd (ASX: OBM) on 28 June 2021 entitled "Initial Drilling Confirms Iguana Resource Potential" and have subsequently been validated by Beacon.

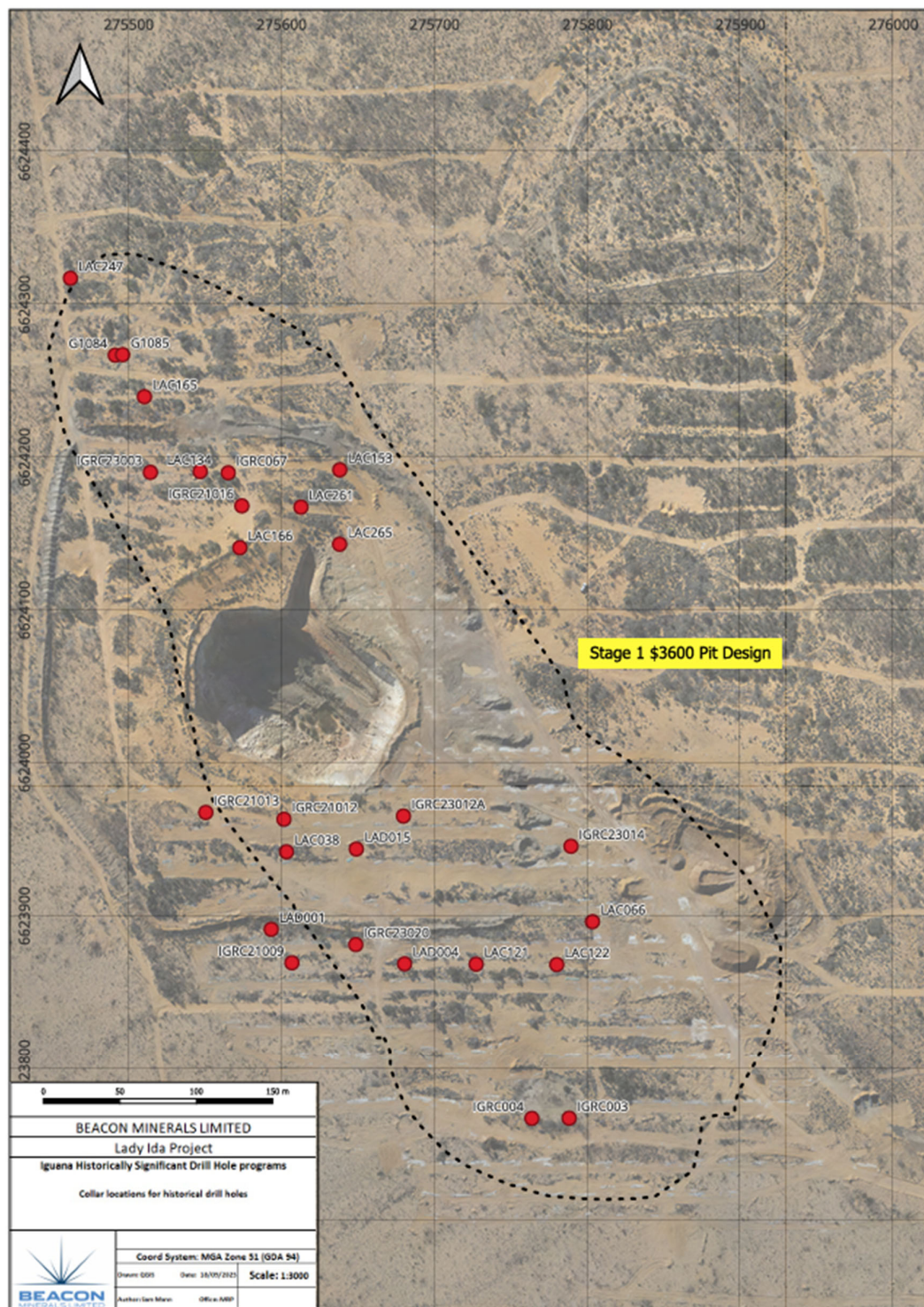


Figure 2: Collar location of reported historical drill holes

Re-Stated Drill Hole Significant Mineralisation Results

The Company advises that the assay results released on 18 June 2025 “First Drill Program at Iguana Confirms Mineralisation” and 29 July 2025 “Results of the Iguana Diamond Drill Program” were incorrectly stated as the results had a 60 g/t top cut applied.

The Company advises that the correct results are summarised below and replace the previously released results for holes IGGC_006 and IGGT_003, no other results have changed.

Assay results produced several zones of significant mineralisation (*Significant intervals of greater than 1.0 g/t gold, with maximum internal dilution of 1m*):

IGGC_066

- 3 metres @ 44.23 g/t gold from 15 metres
Including 1 metre @ **131.00 g/t** gold from 15 metres
- 2 metres @ 3.50 g/t gold from 34 metres
- 1 metre @ 2.54 g/t gold from 38 metres
- 1 metre @ 2.60 g/t gold from 43 metres
- 1 metre @ 1.06 g/t gold from 53 metres

IGGT_003

- 1.80 metres @ 1.61 g/t gold from 0.00 metres
- 0.90 metres @ 6.17 g/t gold from 13.00 metres
- 10.60 metres @ 4.14 g/t gold from 15.10 metres (3.40 metres missing interval)
- 0.30 metres @ **262.00 g/t** gold from 27.20 metres
- 4.20 metres @ 18.20 g/t gold from 28.70 metres
Including 1 metre @ **74.80 g/t** gold from 28.70 metres
- 0.92 metres @ 2.79 g/t gold from 94.00 metres
- 2.20 metres @ 4.26 g/t gold from 107.8 metres
- 8.34 metres @ 4.54 g/t gold from 112 metres
- 0.44 metres @ 3.19 g/t gold from 127.5 metres

Collar Data for Re-Stated Drillholes

All Holes located on Tenement M 16/262.

All Collar locations are from survey pickups, planned dip and azimuth is currently provided however Beacon Minerals has access to, and is validating all survey files.

Hole ID	Easting	Northing	Elevation	Azimuth	Dip	Max Depth	Comments
IGGC_066	275795	6623825	516.8	92	-60	54	
IGGT_003	275817	6623880	514.4	113	-70	267	

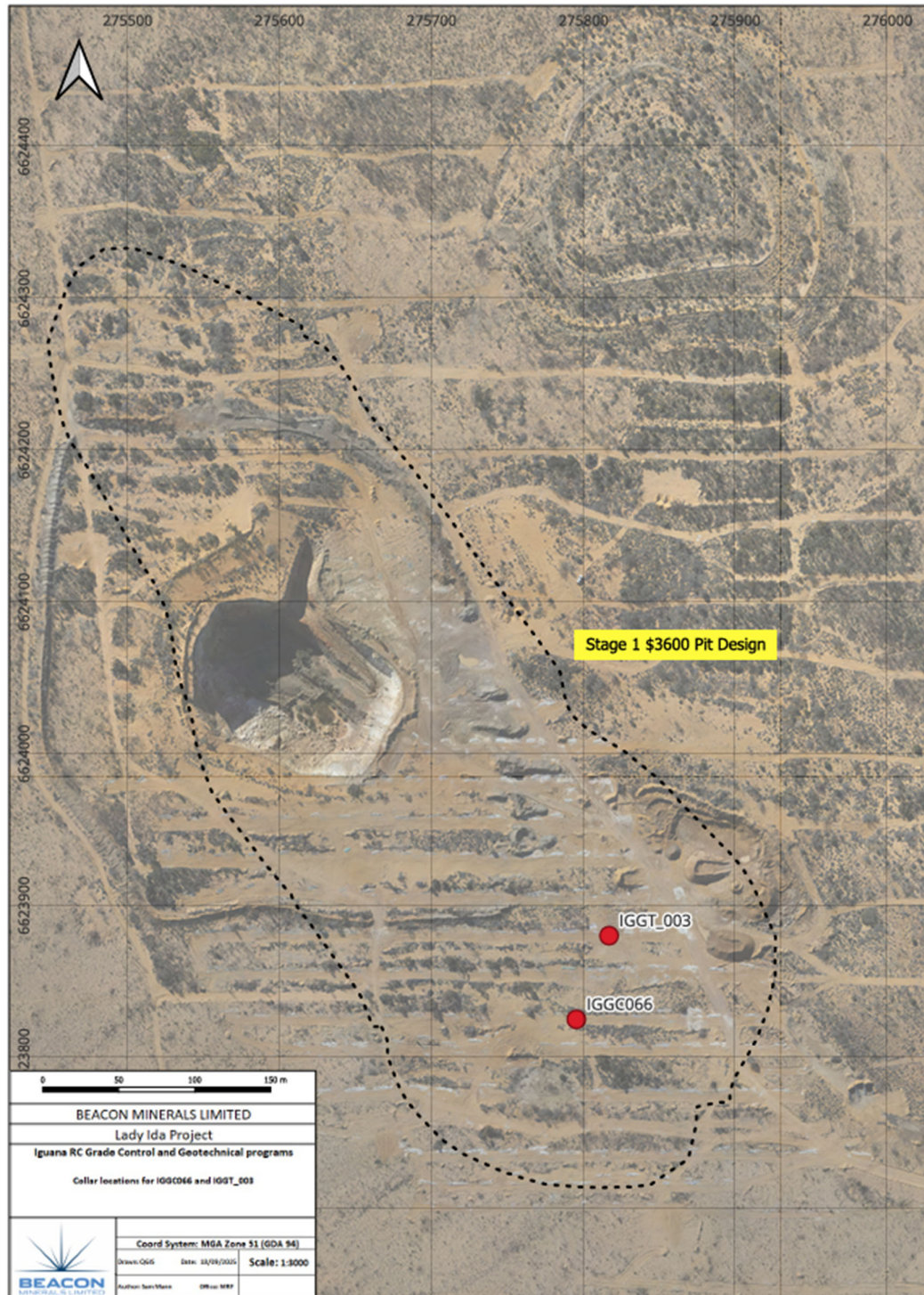
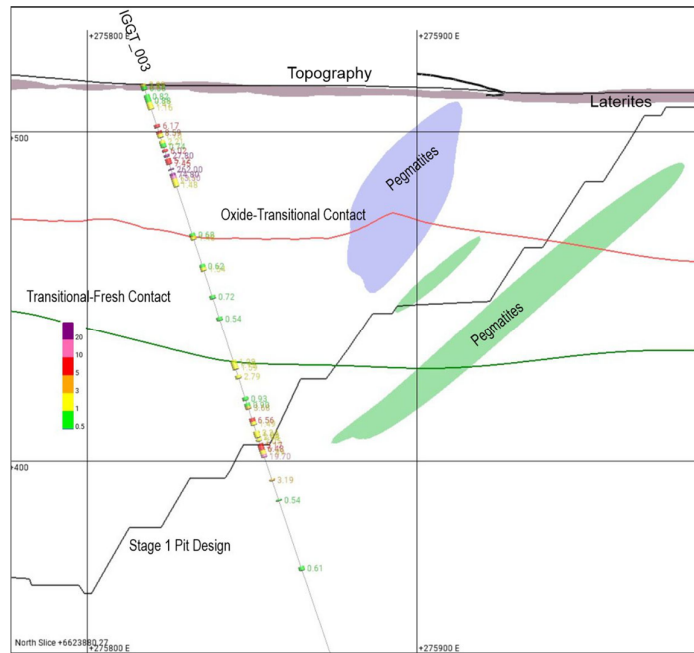


Figure 3: Collar Location of Re-Stated Drill Holes



Lady Ida Iguana Stage 2 Grade Control Drill Program

The Iguana stage 2 grade control drill program was drilled to further increase the confidence in the Iguana Stage 1 Pit. This program was a 298 hole reverse circulation drill program totalling 16,506 metres. The drilling phase of this program is complete. The final batch of assay results has been received.

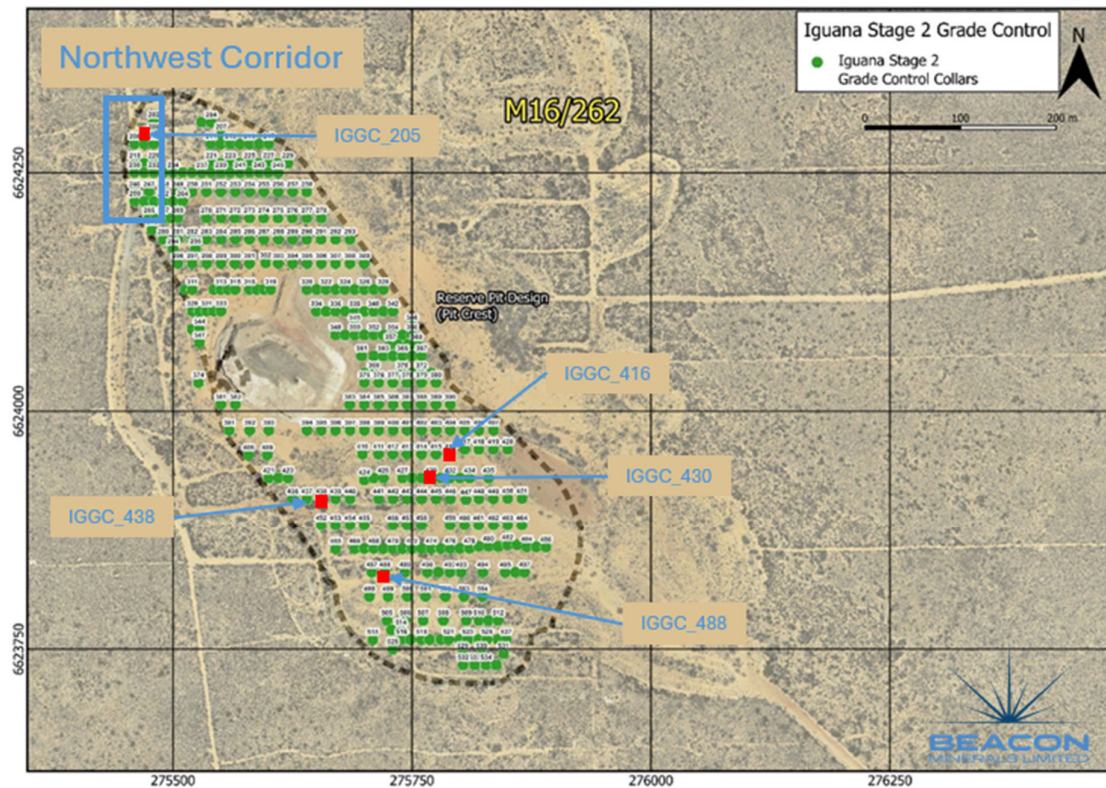


Figure 6: Collar Locations of Iguana Stage 2 Grade Control Program

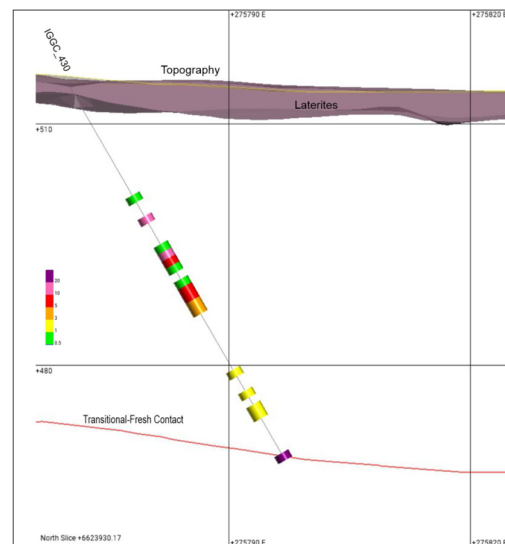


Figure 7: Cross section of IGGC_430

Stage 2 Grade Control Significant Results

The final batch of assay results produced several zones of significant mineralisation (*All intervals of greater than 1.0 g/t gold, with maximum internal dilution of 1m*) including but not limited to:

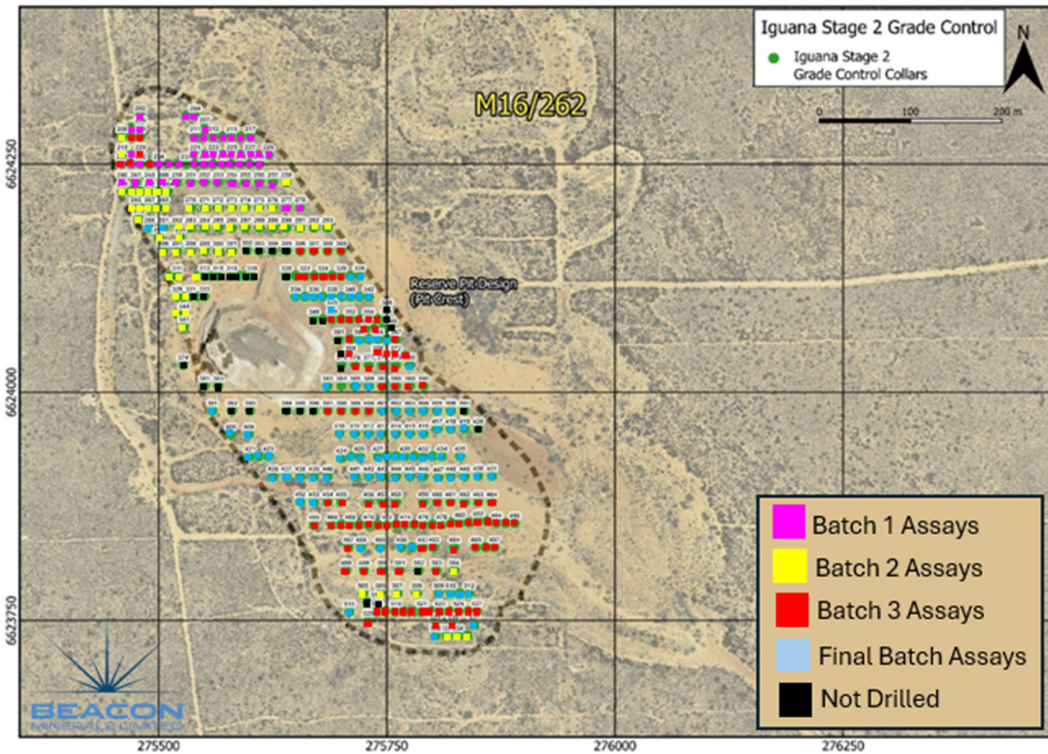


Figure 8: Collar Locations of Iguana Batch 1, Batch 2, Batch 3 and Final Batch Results

IGGC_205

- 1 metre @ 1.40 g/t gold from 52 metres
 - 13 metres @ 6.94 g/t gold from 69 metres
- Including 1 metre @ **31.00 g/t** gold from 69 metres

IGGC_206

- 1 metre @ 1.40 g/t gold from 22 metres
- 5 metres @ 3.17 g/t gold from 49 metres
- 1 metre @ 1.47 g/t gold from 61 metres

IGGC_339

- 2 metres @ 12.10 g/t gold from 2 metres
- Including 1 metre @ **23.00 g/t** gold from 3 metres
- 2 metres @ 1.41 g/t gold from 15 metres

IGGC_404

- 6 metres @ 1.54 g/t gold from 7 metres
- 3 metres @ 1.35 g/t gold from 17 metres
- 1 metre @ 1.94 g/t gold from 51 metres

IGGC_416

- 3 metres @ 18.11 g/t gold from 28 metres
Including 1 metre @ **41.20 g/t** gold from 30 metres
- 1 metre @ 1.52 g/t gold from 36 metres
- 1 metre @ 3.03 g/t gold from 49 metres

IGGC_429

- 1 metre @ 1.29 g/t gold from 1 metre
- 1 metre @ 2.48 g/t gold from 35 metres
- 3 metres @ 10.46 g/t gold from 41 metres
Including 1 metre @ **21.90 g/t** gold from 41 metres
- 2 metres @ 2.45 g/t gold from 46 metres
- 2 metres @ 2.66 g/t gold from 52 metres
- Hole ended in mineralisation

IGGC_430

- 1 metre @ 11.80 g/t gold from 19 metres
- 2 metres @ 16.90 g/t gold from 24 metres
- 4 metres @ 6.87 g/t gold from 29 metres
- 1 metre @ 1.35 g/t gold from 41 metres
- 4 metres @ 1.52 g/t gold from 44 metres
- 1 metre @ **61.10 g/t** gold from 53 metres
- Hole ended in mineralisation

IGGC_432

- 1 metre @ 5.94 g/t gold from 8 metres
- 2 metres @ 5.36 g/t gold from 31 metres
- 1 metre @ 1.55 g/t gold from 38 metres
- 6 metres @ 2.22 g/t gold from 47 metres

IGGC_433

- 2 metres @ 2.19 g/t gold from 11 metres
- 1 metre @ 1.09 g/t gold from 31 metres
- 1 metre @ 8.13 g/t gold from 34 metres
- 1 metre @ 3.82 g/t gold from 42 metres
- 2 metres @ 2.75 g/t gold from 45 metres

IGGC_438

- 3 metres @ 17.27 g/t gold from 26 metres
Including 1 metre @ **47.00 g/t** gold from 27 metres
- 3 metres @ 2.59 g/t gold from 50 metres

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IGGC_443

- 5 metres @ 6.75 g/t gold from 22 metres
Including 1 metre @ **16.10 g/t** gold from 24 metres
- 2 metres @ 1.45 g/t gold from 37 metres
- 1 metre @ 1.00 g/t gold from 42 metres
- 1 metre @ 1.44 g/t gold from 45 metres

IGGC_445

- 1 metre @ 1.58 g/t gold from surface
- 11 metres @ 2.68 g/t gold from 40 metres

IGGC_446

- 16 metres @ 3.61 g/t gold from 10 metres
Including 1 metre @ **17.00 g/t** gold from 14 metres
- 3 metres @ 3.16 g/t gold from 29 metres
- 1 metre @ 1.54 g/t gold from 38 metres
- 1 metre @ 7.48 g/t gold from 53 metres
- Hole ended in mineralisation

IGGC_448

- 1 metre @ 7.82 g/t gold from 38 metres
- 2 metres @ 1.87 g/t gold from 41 metres
- 2 metres @ 3.19 g/t gold from 52 metres
- Hole ended in mineralisation

IGGC_449

- 1 metre @ 1.32 g/t gold from 12 metres
- 4 metres @ 3.15 g/t gold from 24 metres
- 5 metres @ 5.38 g/t gold from 37 metres
- 2 metres @ 1.78 g/t gold from 51 metres

IGGC_453

- 1 metre @ 3.70 g/t gold from 30 metres
- 8 metres @ 2.94 g/t gold from 46 metres
- Hole ended in mineralisation

IGGC_488

- 1 metre @ **26.00 g/t** gold from 1 metre
- 4 metres @ 2.41 g/t gold from 20 metres
- 8 metres @ 2.77 g/t gold from 27 metres
- 4 metres @ 1.78 g/t gold from 40 metres
- 2 metres @ 1.63 g/t gold from 47 metres

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- 1 metre @ 9.42 g/t gold from 2 metres
- 1 metre @ 1.95 g/t gold from 27 metres
- 4 metres @ 3.86 g/t gold from 31 metres
- 1 metre @ 1.12 g/t gold from 38 metres

About the Lady Ida Project

The Lady Ida Project consist of M16/262 (the Iguana Deposit is located on M16/262), M16/263, M16/264, L15/224, L16/58, L16/62, L16/103, L16/142 and application L16/138 which is the ground the subject of the Earn-In, JV and Tenement Transfer Agreement between the Company, Beacon Mining Pty Ltd, Lamerton Pty Ltd and Geoda Pty Ltd.

For further details in relation to the Earn-In, JV and Tenement Transfer Agreement for the Lady Ida Project refer to ASX releases dated 6 December 2023 entitled “*Beacon to Acquire an interest in the Lady Ida Gold Project*” and 4 September 2024 “*Lady Ida Completes and Appointment of New Director*”.

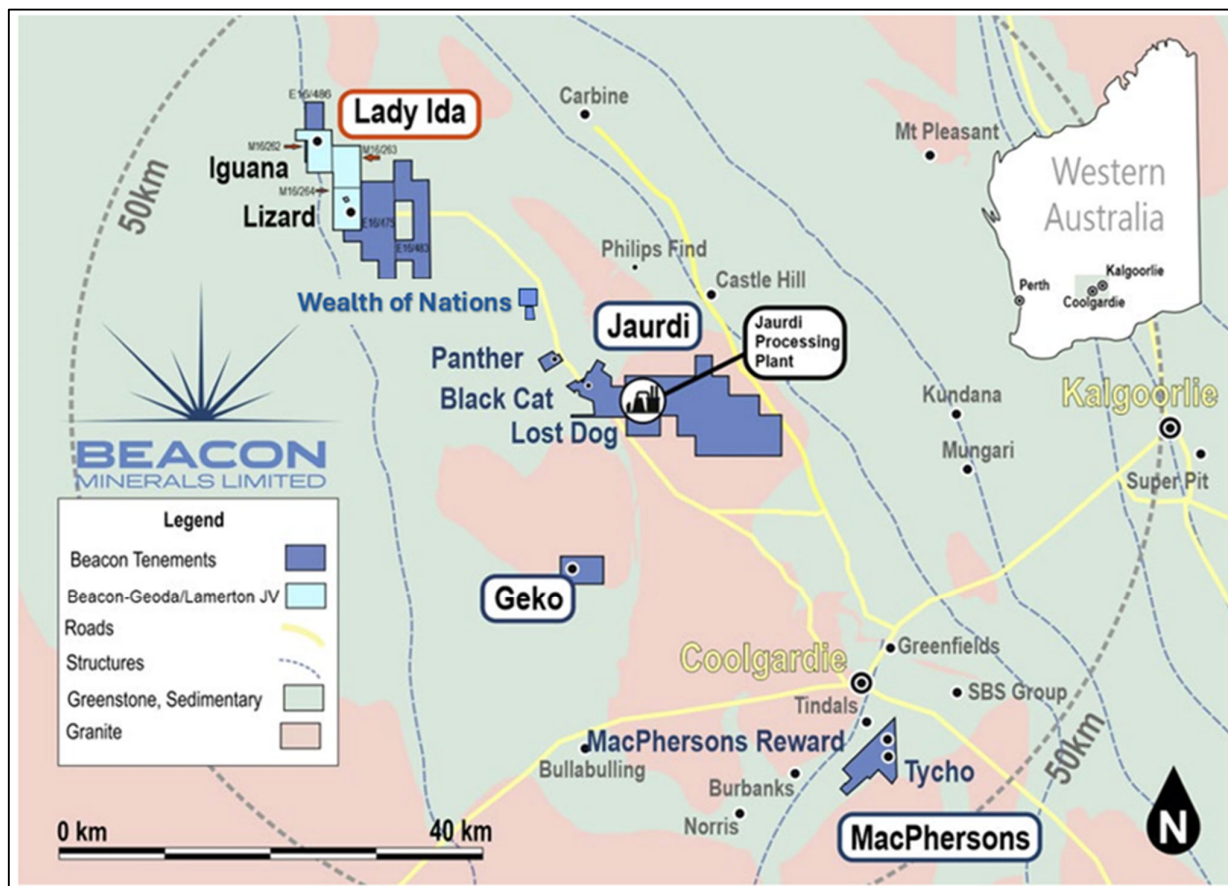


Figure 9: Location of the Lady Ida Project (Iguana Deposit)

Authorised for release by the Board of Beacon Minerals Limited.

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JORC Compliance Statement

The information in the report relating to the exploration results and targets have been compiled by Lachlan Kenna BSc (Hons) MAusIMM. Mr. Kenna has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Kenna is a full-time employee of Beacon Minerals Limited.

Mr Kenna consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Specific exploration results referred to in this announcement were originally reported in the following Company announcements in accordance with ASX Listing Rule 5.7:

Title	Date
Third Batch of Iguana Grade Control Assays Received	08-Sep-25
Second Batch of Assay Results at Iguana Deposit	18-Aug-25
Stage 2 Grade Control Program Completed at Lady Ida Iguana Deposit	11-Aug-25
Updated Laterite Mineral Resource for Iguana Deposit	5-Aug-25
Results of the Iguana Diamond Drill Program	29-Jul-25
Stage 2 Grade Control Program Commences at Lady Ida Iguana Deposit	22-Jul-25
Extensive Near Surface Laterite Mineralisation Identified at Iguana	16-Jul-25
Extensive Mineralisation Confirmed in First Pass Drill Program at Iguana	18-Jun-25
Stage 2 Laterite Drill Program completed at Lady Ida Iguana Deposit	4-Jun-25
Core Drilling commences at Lady Ida Iguana Deposit	21-Jan-25

The Company confirms that it is not aware of any information or data that materially affects the information included in the said original announcements and the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

Disclaimer

This ASX announcement (Announcement) has been prepared by Beacon Minerals Limited ("Beacon" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Beacon, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Beacon.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Beacon's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both

specific to Beacon and of a general nature which may affect the future operating and financial performance of Beacon and the value of an investment in Beacon including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Beacon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.

Appendix 1: Significant Intercepts Table for the Iguana Stage 2 Grade Control program

All intervals of greater than 0.5 g/t gold with intervals of 1m samples only shown. The highly deformed nature of the deposit, and extensive mineralized envelop prevent the effective use or calculation of True Widths.

Hole ID	From	To	Interval	Average Grade g/t	Gram Meters
IGGC205	68	83	15	6.13	91.88
IGGC206	57	59	2	0.55	1.09
IGGC206	61	63	2	1.00	2.00
IGGC206	74	75	1	0.59	0.59
IGGC206	76	77	1	0.92	0.92
IGGC206	87	88	1	0.87	0.87
IGGC218	89	90	1	1.05	1.05
IGGC232R	14	17	3	3.47	10.42
IGGC232R	39	40	1	1.90	1.90
IGGC232R	65	68	3	1.30	3.89
IGGC232R	69	71	2	2.65	5.29
IGGC232R	85	87	2	0.94	1.88
IGGC334	25	26	1	0.54	0.54
IGGC334	30	31	1	3.06	3.06
IGGC334	34	35	1	1.15	1.15
IGGC334	48	51	3	0.75	2.25
IGGC334	52	53	1	0.90	0.90
IGGC335	33	34	1	0.70	0.70
IGGC335	41	42	1	0.53	0.53
IGGC335	44	45	1	2.08	2.08
IGGC335	46	47	1	1.01	1.01
IGGC335	50	52	2	0.97	1.94
IGGC336	0	2	2	0.59	1.17
IGGC336	28	30	2	0.67	1.34
IGGC336	35	36	1	1.11	1.11
IGGC336	38	40	2	1.41	2.82
IGGC336	42	44	2	1.83	3.66
IGGC336	48	49	1	0.67	0.67
IGGC336	51	52	1	3.72	3.72
IGGC336	53	54	1	0.77	0.77
IGGC337	19	20	1	1.05	1.05
IGGC337	21	23	2	2.47	4.94
IGGC337	28	29	1	0.50	0.50
IGGC338	18	19	1	2.02	2.02
IGGC338	26	28	2	2.25	4.50
IGGC338	30	31	1	0.59	0.59
IGGC338	34	35	1	0.81	0.81

IGGC338	40	41	1	1.20	1.20
IGGC338	49	50	1	0.78	0.78
IGGC339	1	4	3	8.33	24.99
IGGC339	5	7	2	0.70	1.40
IGGC339	15	17	2	1.41	2.82
IGGC339	18	19	1	0.55	0.55
IGGC340	8	9	1	2.52	2.52
IGGC340	47	48	1	0.81	0.81
IGGC345	0	1	1	1.63	1.63
IGGC345	31	33	2	0.66	1.32
IGGC345	34	37	3	2.21	6.63
IGGC383	34	36	2	0.97	1.94
IGGC383	47	48	1	0.66	0.66
IGGC383	52	53	1	1.66	1.66
IGGC384	13	15	2	0.59	1.17
IGGC384	20	21	1	0.64	0.64
IGGC384	29	31	2	1.81	3.62
IGGC384	41	43	2	0.91	1.81
IGGC385	8	9	1	1.00	1.00
IGGC385	11	12	1	1.80	1.80
IGGC385	13	14	1	1.98	1.98
IGGC385	34	35	1	1.81	1.81
IGGC385	36	38	2	2.09	4.18
IGGC385	45	46	1	0.51	0.51
IGGC386	0	2	2	1.07	2.13
IGGC386	37	38	1	1.79	1.79
IGGC386	40	41	1	0.66	0.66
IGGC391	4	5	1	0.99	0.99
IGGC391	49	50	1	1.23	1.23
IGGC391	51	54	3	1.24	3.71
IGGC397	35	36	1	1.19	1.19
IGGC405	0	2	2	1.48	2.95
IGGC405	41	42	1	0.53	0.53
IGGC406	0	2	2	0.62	1.23
IGGC408	53	54	1	1.48	1.48
IGGC409	31	32	1	0.61	0.61
IGGC409	33	34	1	5.89	5.89
IGGC409	35	40	5	1.36	6.79
IGGC409	41	42	1	0.72	0.72
IGGC409	43	45	2	1.19	2.38
IGGC409	46	47	1	0.62	0.62
IGGC409	51	52	1	0.78	0.78
IGGC410	30	31	1	0.69	0.69

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IGGC410	34	35	1	0.72	0.72
IGGC410	43	44	1	0.92	0.92
IGGC411	16	21	5	1.02	5.12
IGGC411	41	42	1	0.58	0.58
IGGC412	24	25	1	1.16	1.16
IGGC412	33	36	3	0.63	1.89
IGGC413	0	2	2	0.59	1.17
IGGC413	14	15	1	1.08	1.08
IGGC413	23	24	1	0.62	0.62
IGGC413	37	38	1	1.78	1.78
IGGC413	42	43	1	0.53	0.53
IGGC413	53	54	1	0.77	0.77
IGGC414	0	1	1	0.61	0.61
IGGC414	31	33	2	2.10	4.20
IGGC414	41	42	1	3.95	3.95
IGGC414	44	45	1	1.22	1.22
IGGC414	46	47	1	0.81	0.81
IGGC414	49	54	5	1.34	6.68
IGGC415	1	2	1	0.57	0.57
IGGC415	17	18	1	0.65	0.65
IGGC415	19	22	3	1.07	3.20
IGGC415	34	35	1	0.78	0.78
IGGC415	43	45	2	0.77	1.53
IGGC415	52	54	2	3.94	7.88
IGGC416	5	6	1	0.62	0.62
IGGC416	19	20	1	0.60	0.60
IGGC416	28	31	3	18.11	54.34
IGGC416	36	37	1	1.52	1.52
IGGC416	38	39	1	0.87	0.87
IGGC416	42	43	1	0.62	0.62
IGGC416	49	50	1	3.03	3.03
IGGC417	41	42	1	0.71	0.71
IGGC418	0	1	1	0.66	0.66
IGGC418	31	32	1	2.86	2.86
IGGC418	33	34	1	1.19	1.19
IGGC418	41	42	1	0.53	0.53
IGGC419	1	3	2	0.60	1.20
IGGC421	36	37	1	0.70	0.70
IGGC421	48	49	1	0.73	0.73
IGGC422	40	41	1	0.72	0.72
IGGC423	49	51	2	1.48	2.95
IGGC423	53	54	1	4.01	4.01
IGGC424	1	4	3	2.01	6.03

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IGGC424	38	39	1	0.53	0.53
IGGC424	40	41	1	0.61	0.61
IGGC424	52	54	2	1.70	3.40
IGGC425	0	2	2	1.70	3.39
IGGC425	33	34	1	0.72	0.72
IGGC425	35	37	2	1.77	3.54
IGGC425	43	44	1	0.57	0.57
IGGC426	0	2	2	1.27	2.53
IGGC426	48	50	2	0.54	1.08
IGGC428	0	3	3	2.64	7.92
IGGC428	27	28	1	1.05	1.05
IGGC428	51	53	2	4.37	8.73
IGGC429	1	2	1	1.29	1.29
IGGC429	35	36	1	2.48	2.48
IGGC429	37	39	2	0.94	1.87
IGGC429	41	44	3	10.47	31.40
IGGC429	46	48	2	2.45	4.90
IGGC429	51	54	3	2.06	6.18
IGGC430	16	17	1	0.61	0.61
IGGC430	19	20	1	11.80	11.80
IGGC430	23	27	4	6.96	27.85
IGGC430	28	33	5	4.14	20.70
IGGC430	41	42	1	1.35	1.35
IGGC430	44	45	1	2.53	2.53
IGGC430	46	48	2	1.70	3.40
IGGC430	53	54	1	61.10	61.10
IGGC431	0	3	3	0.58	1.74
IGGC431	4	6	2	0.97	1.93
IGGC431	18	19	1	0.69	0.69
IGGC431	20	21	1	0.78	0.78
IGGC431	22	23	1	0.60	0.60
IGGC431	32	34	2	1.40	2.80
IGGC431	40	41	1	0.77	0.77
IGGC431	43	44	1	0.92	0.92
IGGC431	45	46	1	0.56	0.56
IGGC431	48	49	1	1.32	1.32
IGGC432	8	10	2	3.40	6.79
IGGC432	13	15	2	0.95	1.90
IGGC432	19	20	1	0.55	0.55
IGGC432	27	28	1	0.58	0.58
IGGC432	31	33	2	5.37	10.73
IGGC432	38	39	1	1.55	1.55
IGGC432	47	48	1	1.09	1.09

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IGGC432	49	53	4	3.01	12.04
IGGC433	6	7	1	0.98	0.98
IGGC433	8	9	1	0.58	0.58
IGGC433	11	13	2	2.19	4.38
IGGC433	16	17	1	0.70	0.70
IGGC433	31	35	4	2.59	10.35
IGGC433	42	43	1	3.82	3.82
IGGC433	44	47	3	2.08	6.23
IGGC433	48	49	1	0.60	0.60
IGGC433	53	54	1	0.82	0.82
IGGC434	0	1	1	0.99	0.99
IGGC434	6	9	3	2.25	6.76
IGGC434	10	13	3	1.72	5.15
IGGC434	20	22	2	1.01	2.02
IGGC434	23	26	3	0.73	2.19
IGGC434	28	29	1	0.85	0.85
IGGC434	39	41	2	2.06	4.11
IGGC434	42	46	4	3.44	13.76
IGGC434	47	48	1	0.50	0.50
IGGC434	49	54	5	1.72	8.60
IGGC435	0	1	1	1.65	1.65
IGGC435	13	15	2	0.65	1.29
IGGC435	16	18	2	2.47	4.93
IGGC435	23	24	1	0.57	0.57
IGGC436	26	27	1	2.18	2.18
IGGC436	46	48	2	2.45	4.89
IGGC436	52	54	2	1.77	3.54
IGGC437	39	40	1	1.44	1.44
IGGC437	47	49	2	1.51	3.02
IGGC437	51	53	2	0.81	1.62
IGGC438	26	29	3	17.27	51.80
IGGC438	43	45	2	0.85	1.70
IGGC438	49	54	5	1.87	9.34
IGGC439	0	1	1	2.52	2.52
IGGC439	11	12	1	1.49	1.49
IGGC439	24	25	1	1.29	1.29
IGGC439	26	29	3	1.74	5.22
IGGC440	31	32	1	0.71	0.71
IGGC440	33	35	2	0.56	1.12
IGGC440	36	39	3	0.98	2.94
IGGC440	40	41	1	1.28	1.28
IGGC440	43	44	1	1.13	1.13
IGGC440	50	51	1	1.68	1.68

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IGGC441	18	19	1	1.48	1.48
IGGC441	20	23	3	0.86	2.59
IGGC441	26	27	1	0.66	0.66
IGGC441	30	34	4	1.25	5.00
IGGC442	2	4	2	3.26	6.51
IGGC442	32	33	1	3.78	3.78
IGGC443	0	2	2	0.69	1.37
IGGC443	4	5	1	0.85	0.85
IGGC443	22	28	6	5.74	34.46
IGGC443	37	39	2	1.45	2.90
IGGC443	42	43	1	1.00	1.00
IGGC443	45	46	1	1.44	1.44
IGGC443	48	49	1	0.70	0.70
IGGC443	50	51	1	0.54	0.54
IGGC444	0	2	2	0.65	1.30
IGGC444	38	40	2	1.57	3.14
IGGC445	0	2	2	1.13	2.25
IGGC445	15	16	1	0.92	0.92
IGGC445	40	52	12	2.50	29.94
IGGC446	3	5	2	0.72	1.43
IGGC446	10	12	2	2.60	5.20
IGGC446	13	19	6	6.45	38.69
IGGC446	20	26	6	2.22	13.30
IGGC446	29	30	1	5.38	5.38
IGGC446	31	32	1	3.77	3.77
IGGC446	33	34	1	0.75	0.75
IGGC446	36	37	1	0.64	0.64
IGGC446	38	39	1	1.54	1.54
IGGC446	40	41	1	0.62	0.62
IGGC446	42	44	2	0.70	1.40
IGGC446	49	51	2	0.76	1.51
IGGC446	52	54	2	4.04	8.08
IGGC447	15	20	5	1.46	7.28
IGGC447	24	25	1	1.09	1.09
IGGC447	30	32	2	1.56	3.11
IGGC447	33	34	1	2.48	2.48
IGGC447	37	38	1	2.02	2.02
IGGC447	52	54	2	0.57	1.13
IGGC448	0	1	1	0.62	0.62
IGGC448	38	39	1	7.82	7.82
IGGC448	40	43	3	1.45	4.36
IGGC448	52	54	2	3.19	6.38
IGGC449	10	11	1	0.53	0.53

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IGGC449	12	15	3	0.86	2.57
IGGC449	18	20	2	0.80	1.59
IGGC449	24	30	6	2.28	13.70
IGGC449	32	33	1	0.53	0.53
IGGC449	37	42	5	5.38	26.88
IGGC449	51	54	3	1.41	4.24
IGGC450	0	2	2	2.41	4.82
IGGC450	13	18	5	2.70	13.48
IGGC450	52	53	1	0.76	0.76
IGGC451	1	2	1	1.45	1.45
IGGC451	17	18	1	2.71	2.71
IGGC451	42	43	1	0.84	0.84
IGGC451	44	45	1	0.55	0.55
IGGC452	0	2	2	0.70	1.40
IGGC452	47	48	1	0.60	0.60
IGGC453	30	31	1	3.70	3.70
IGGC453	44	45	1	0.51	0.51
IGGC453	46	47	1	1.19	1.19
IGGC453	48	54	6	3.67	22.02
IGGC488	20	25	5	2.09	10.43
IGGC488	26	35	9	2.57	23.09
IGGC488	36	37	1	0.97	0.97
IGGC488	40	44	4	1.78	7.12
IGGC488	47	49	2	1.63	3.25
IGGC489	10	11	1	0.77	0.77
IGGC489	30	32	2	4.23	8.45
IGGC489	37	38	1	0.83	0.83
IGGC489	41	45	4	2.08	8.32
IGGC489	52	53	1	0.67	0.67
IGGC490	2	4	2	1.76	3.51
IGGC490	29	30	1	0.91	0.91
IGGC490	33	34	1	0.59	0.59
IGGC490	35	37	2	0.56	1.12
IGGC490	38	40	2	1.36	2.72
IGGC490	42	45	3	0.77	2.31
IGGC490	51	53	2	0.93	1.86
IGGC510	2	3	1	9.42	9.42
IGGC510	5	6	1	0.71	0.71
IGGC510	7	11	4	0.74	2.95
IGGC510	24	25	1	0.57	0.57
IGGC510	27	28	1	1.95	1.95
IGGC510	31	37	6	2.86	17.18
IGGC510	38	39	1	1.12	1.12

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IGGC510	40	41	1	0.56	0.56
IGGC510	48	49	1	0.73	0.73
IGGC511	2	3	1	0.80	0.80
IGGC511	4	6	2	0.73	1.45
IGGC511	18	21	3	2.51	7.54
IGGC511	22	23	1	1.10	1.10
IGGC511	26	27	1	0.90	0.90
IGGC511	33	34	1	0.66	0.66
IGGC512	2	6	4	0.86	3.43
IGGC512	14	15	1	1.02	1.02
IGGC515	43	45	2	2.03	4.05
IGGC528	1	2	1	0.53	0.53
IGGC528	50	52	2	1.14	2.28

Appendix 2: Collar Data for Drillholes Included in this ASX Release

All Holes located on Tenement M 16/262.

All Collar locations are from survey pickups, planned dip and azimuth is currently provided however Beacon Minerals has access to, and is validating all survey files.

Hole ID	Easting	Northing	RL	Dip	Azimuth	Max Depth	Comments
IGGC205	275470	6624290	524	-60	90	90	Extension of Prior Released Hole
IGGC206	275480	6624290	524	-60	90	90	Extension of Prior Released Hole
IGGC218	275461	6624260	525	-60	90	90	Extension of Prior Released Hole
IGGC232R	275480	6624250	525	-60	90	90	Redrilled and Extended Hole
IGGC327	275711	6624127	515	-60	90	54	
IGGC328	275720	6624128	516	-60	90	54	
IGGC334	275652	6624105	516	-60	90	54	
IGGC335	275662	6624104	516	-60	90	54	
IGGC336	275671	6624104	516	-60	90	54	
IGGC337	275682	6624104	516	-60	90	54	
IGGC338	275692	6624104	516	-60	90	54	
IGGC339	275700	6624104	516	-60	90	54	
IGGC340	275710	6624104	516	-60	90	54	
IGGC341	275721	6624104	515	-60	90	54	
IGGC342	275730	6624105	515	-60	90	54	
IGGC345	275691	6624089	517	-60	90	54	
IGGC359	275746	6624070	515	-60	90	54	
IGGC363	275721	6624058	515	-60	90	54	
IGGC380	275776	6624030	515	-60	90	54	
IGGC383	275688	6624007	516	-60	90	54	
IGGC384	275701	6624007	516	-60	90	54	
IGGC385	275716	6624007	515	-60	90	54	
IGGC386	275731	6624007	515	-60	90	54	
IGGC391	275560	6623980	524	-60	90	54	
IGGC397	275685	6623980	517	-60	90	54	
IGGC405	275807	6623981	514	-60	90	54	
IGGC406	275820	6623981	515	-60	90	54	
IGGC408	275579	6623954	524	-60	90	54	
IGGC409	275599	6623954	523	-60	90	54	
IGGC410	275699	6623955	517	-60	90	54	
IGGC411	275715	6623955	516	-60	90	54	
IGGC412	275731	6623955	516	-60	90	54	
IGGC413	275745	6623955	516	-60	90	54	
IGGC414	275760	6623955	515	-60	90	54	
IGGC415	275775	6623955	514	-60	90	54	
IGGC416	275790	6623955	514	-60	90	54	
IGGC417	275806	6623960	514	-60	90	54	

IGGC418	275820	6623960	514	-60	90	54	
IGGC419	275835	6623960	515	-60	90	54	
IGGC421	275600	6623930	522	-60	90	54	
IGGC422	275611	6623930	521	-60	90	54	
IGGC423	275621	6623930	521	-60	90	54	
IGGC424	275700	6623928	519	-60	90	54	
IGGC425	275709	6623930	519	-60	90	54	
IGGC426	275721	6623930	518	-60	90	54	
IGGC427	275740	6623930	518	-60	90	54	
IGGC428	275750	6623930	517	-60	90	54	
IGGC429	275760	6623930	516	-60	90	54	
IGGC430	275770	6623930	515	-60	90	54	
IGGC431	275781	6623930	515	-60	90	54	
IGGC432	275790	6623930	514	-60	90	54	
IGGC433	275800	6623929	514	-60	90	54	
IGGC434	275810	6623930	514	-60	90	54	
IGGC435	275830	6623930	514	-60	90	54	
IGGC436	275626	6623908	520	-60	90	54	
IGGC437	275640	6623908	520	-60	90	54	
IGGC438	275655	6623908	520	-60	90	54	
IGGC439	275670	6623908	520	-60	90	54	
IGGC440	275685	6623908	520	-60	90	54	
IGGC441	275716	6623908	519	-60	90	54	
IGGC442	275730	6623908	519	-60	90	54	
IGGC443	275745	6623908	518	-60	90	54	
IGGC444	275761	6623908	518	-60	90	54	
IGGC445	275776	6623909	516	-60	90	54	
IGGC446	275791	6623909	515	-60	90	54	
IGGC447	275806	6623908	514	-60	90	54	
IGGC448	275820	6623908	513	-60	90	54	
IGGC449	275835	6623908	513	-60	90	54	
IGGC450	275850	6623909	514	-60	90	54	
IGGC451	275865	6623909	514	-60	90	54	
IGGC452	275656	6623880	521	-60	90	54	
IGGC453	275666	6623880	520	-60	90	54	
IGGC488	275721	6623830	519	-60	90	54	
IGGC489	275742	6623830	518	-60	90	54	
IGGC490	275766	6623830	518	-60	90	54	
IGGC510	275821	6623780	517	-60	90	54	
IGGC511	275830	6623780	517	-60	90	54	
IGGC512	275840	6623780	516	-60	90	54	
IGGC515	275709	6623760	519	-60	90	54	
IGGC528	275730	6623749	518	-60	90	54	

Appendix 3: JORC Tables

Section 1: Sampling Techniques and Data

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representativity and the appropriate calibration of any measurement tools or systems used.</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	Aberfoyle: - Reverse circulation (RC), rotary air blast (RAB) and aircore (AC) drilling with 1 m sampling from cyclone (BDRB prefix holes RAB drilling with 2 m sampling). Samples sent to accredited laboratories for drying, crushing and pulverising. Composite samples assayed by aqua regia/atomic absorption spectroscopy (AAS) (except in areas of elevated graphite – fire assay (FA) and those returning greater than 0.2–0.3 g/t were re-assayed as individual metres by FA to ALS Kalgoorlie for 50 g charge FA with 0.01 ppm detection limit. HQ triple diamond (DD) drilling was halved, 50 g charge FA with 0.01 ppm detection limit. EGL: - RC samples collected from the riffle or cone splitter directly off rig into calico bags. Splitter maintained on level site to ensure sample representativity. 1 m samples are dried, crushed, pulverised and a 40 g charge is analysed by FA. Roper River Resources: - RAB 1 m sampling with blade or hammer. Dried, crushed and pulverised samples analysed by aqua regia/AAS finish with 25 g charge. Monarch: - AC, RAB and RC drilling on 1 m sampling basis with RAB samples being composited to 4 m for initial analysis by aqua regia/AAS. Individual AC and RC metres collected from cyclone, riffle split and submitted for aqua regia/AAS and FA/AAS respectively. Siberia Mining Corporation (SMC): 1 m sampling of AC, RAB and RC drilling composites and individual re-assays dispatched for FA. Perilya:

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CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		5 m composite RAB and AC assayed at Analabs Perth by method P649, 50 g aqua regia, DIBK, Carbon Rod. Croesus: - RC 1 m samples collected under cyclone. RAB drilling on a 1 m basis. 3.5 kg samples were pulverised to make 50 g charge for analysis by FA/inductively coupled plasma-optical spectrometry (ICP-OS). Delta: 1 m sampling of AC, RAB and RC. 5 m composites submitted to Genalysis and/or ALS laboratories Kalgoorlie for preparation, followed by aqua regia with 50 g charge with 0.01 ppm detection limit. Composite assays returning values ≥ 0.1 ppm Au, corresponding single metre samples were collected and submitted. Ora Banda Mining Ltd (OBM): 1 m RC samples using face sampling hammer with samples collected under cone splitter. 4 m composite RC samples collected using a PVC spear from the sample piles at the drill site. For drilling up to April 2020, RC samples were submitted for pulverising and 50 g charge FA. 4 m composite samples with gold values greater than 0.2 g/t Au were re-sampled as 1 m split samples and submitted to the lab for further analysis. Half-core samples, cut by automated core saw. Core sample intervals selected by geologist and defined by geological boundaries. Samples are crushed, pulverised and a 40 g charge is analysed by FA. - A total of 56 holes were drilled by OBM, including three RCDD holes and 53 RC holes. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals 1m RC samples using face hammer with samples collected under cone splitter.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		4m composite AC samples collected via scoop on sample piles. 4 m composite samples with gold values greater than 0.2 g/t Au were re-sampled as 1 m split samples and submitted to the lab for further analysis. - DD logged and full hole sampled utilising geology defined sample intervals. Core was halved or quartered depending on use and dispatched to the BV Cunningham facility. - All Assays conducted for Beacon Minerals were performed by BV Cunningham. Samples are crushed, pulverised and a 40 g charge is analysed by FA.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	Aberfoyle: - No details for early RAB drilling. Later drilling involved RAB drilling using 4–4.25-inch blade or hammer to blade refusal. - AC using 3.5-inch blade. - RC 5.25–5.5-inch diameter face sampling hammer. Croesus: - Undocumented details. Presumably industry standard at the time being 5.5-inch face sampling hammers for RC and 4-inch diameter RAB holes. Delta: - RC 5.5-inch face sampling hammers. At times, a stepped AC bit was used to drill through sand at beginning of hole which changed to face-sampling hammer when laterite encountered. - HQ triple twin DD holes at Lizard. LZD1-3 was oriented. EGL: - RC 5.25-inch diameter. Roper River Resources: - RAB with blade and/or hammer bit. - RC drilling with 5.25-inch diameter face sampling hammer. Monarch: - RC drilling 5.5-inch diameter with face sampling hammer.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		- RAB 4-inch diameter blade with occasional hammer bit usage. - AC details undocumented. SMC: - AC, RAB, RC details undocumented. Presumably industry standard at the time being 5.5-inch face sampling hammers for RC and 4-inch diameter RAB holes. OBM: 5.25–5.5-inch diameter RC holes using face sampling hammer with samples collected under cone splitter. HQ and HQ3 coring to approx. 40 m, then NQ2 to bottom of hole. - Metallurgical and geotechnical core holes drilled using HQ3 exclusively. - All core oriented by reflex instrument. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals: - RC drilling conducted by 115mm Hammer face bit. - AC drilling conducted utilising both Blade and Hammer methods, varying in bit size due to ground conditions - DD drilling was conducted in PQ3 or HQ3. Two holes were collared in PQ3 before casing off at approx. 70m depth to HQ3. Remaining holes were drilled HQ3 from collar.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Delta: - Recoveries for resource RC drilling made as a subjective estimate. Recoveries in resource drilling were generally in excess of 70% (Iguana laterite), 60% (Lizard). Poor recoveries occurred outside mineralised zones. OBM: - DD drill recoveries are recorded as a percentage calculated from measured core against downhole drilled intervals (core blocks).

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		- RC samples are weighed at the laboratory to monitor recoveries. Other operators have not captured recovery data. There is no known relationship between sample recovery and grade. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals: - DD drill recoveries were recorded in logging and sampling processes, with noted core loss existing in upper weathering profiles - RC sample had recoveries recorded by percentage of material, significant material loss was present near surface due to unconsolidated sands - AC sample had recoveries recorded in percentage, material retention was good to excellent from surface.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	Aberfoyle: - Logging on 1 m basis. - Qualitative – lithology, oxidation, grain size. - Quantitative – quartz. Croesus: - Qualitative – lithology, colour, grain size, alteration, oxidation, texture, structures, regolith. - Quantitative – estimates are made of quartz veining. Delta: - Qualitative – lithology, colour, oxidation, structure, texture, alteration. - Quantitative – estimates are made of quartz veining and minerals. EGL:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		- Qualitative – alteration, colour, grain size, lithology, oxidation, mineralogy, structure, texture, vein style, vein assemblage, remarks. - Quantitative – mineralisation intensity, vein percent. Roper River Resources: - Qualitative – colour, lithology, oxidation, BOCO, texture, alteration, minerals, sulphides. - Quantitative – quartz. Monarch: - Qualitative – lithology, colour, oxidation, grain size, texture, structure, hardness, regolith. - Quantitative – estimates are made of quartz veining, sulphide percentages. SMC: - Qualitative – lithology, colour, oxidation, alteration. - Quantitative – estimates are made of quartz veining. OBM: - Field logging was conducted using Geobank Mobile™ software on Panasonic Toughbook CF-31 ruggedised laptop computers. - Qualitative logging – lithology, colour, oxidation, grain size, texture, structure, hardness, regolith. - Quantitative – estimates are made of quartz veining, sulphide and alteration percentages. Core photographed both wet and dry. - Magnetic susceptibility and rock quality designation (RQD) were also recorded for core holes. All holes were geologically logged in their entirety to a level of detail to support Mineral Resource estimation. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		- Diamond Drilling- Logging was completed by competent contractors utilising Beacon logging template. Sampling was then conducted off the logging intervals. - Reverse Circulation/ Air Core- Logging was conducted using chip samples, prepared by conducting both dry and wet sieves. Logging was done in accordance with the Beacon Logging code.
Subsampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all subsampling stages to maximise representativity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Aberfoyle: - Early (~1990) drilling – 2 m samples composited to 6m by undocumented method. Results returning >0.2 g/t re-sampled on a 2 m basis. - Subsequent drilling – RAB/AC 2 m surface composites and 4 m composite thereafter. RC 1 m samples riffle split and composited to 4 m samples. Composite assays returning greater than 0.2 g/t re-sampled on a metre basis. Croesus: - RAB drill samples were collected in buckets below a freestanding cyclone and laid out at 1 m intervals in rows of ten metres adjacent to the drill collar. - Composite analytical samples (~3.5 kg) were initially collected over 5 m intervals for each hole and a 1 m bottom of hole analytical sample. Analytical composite samples were collected by taking a representative scoop through each 1 m drill sample. Composite assays returning greater than 100 ppb Au were resampled on an individual basis by an undocumented method. - RC drill samples were riffle split at 1 m intervals off the rig into calico bags whilst excess material was placed on the ground in 1 m piles for logging. The analytical samples were dried, crushed and split to obtain a sample less than 3.5 kg, and then fine pulverised prior to a 50 g sample being taken for analysis. Delta:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		- RC: Samples collected on 1 m intervals via a cyclone into green plastic bags. Each bag was riffle split if dry to a 2–3 kg sample and retained on site. A PVC spear sample was taken from residues to create a 5 m composite. If composites returned values ≥ 0.1 g/t, geologically interesting or had elevated arsenic levels, the original 1 m splits were collected and submitted. Original wet samples were split at this stage using wet triple riffle splitter, washed between samples. Wet samples were rare and usually outside of main mineralisation. - RAB: Typically 1 m samples were composited to 5 m (occasionally 10 m) by PVC spear. Significant assay results were re-submitted on a single metre basis. - DD: Core was halved. Sample length typically 1 m. EGL: - RC samples riffle split into calico bags. Wet or moist samples are noted during sampling. Core was cut with diamond saw and half core sampled. All mineralised zones are sampled, including portions of visibly unmineralised hangingwall and footwall zones. Sample weights range from >1.0 kg to 3.5 kg. Samples weighed by laboratory, dried and split to <3 kg if necessary and pulverised by LM-5. Field duplicates, blanks and standards were submitted for QAQC analysis. Roper River Resources: - RAB and RC holes were composited to 6 m and 4 m respectively with anomalous zones of nickel or gold being resubmitted on a metre basis. Monarch: - RAB: 2 – 4 m composites scoop sampled. - AC and RC 1 m splits via riffle splitter. - RAB samples were composited to 4 m by scoop for initial analysis. Samples were riffle split and prepared with single stage mix and grinding. SMC:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		• RAB samples were collected at 1 m intervals from the drillhole collar using a plastic bucket and laid on the ground. A scoop sample was taken from each sample to form 4 m or 5 m composite. • AC: Predominantly 4 m composite samples. Methods unknown. • RAB samples were collected at 1 m intervals from the drillhole collar using a plastic bucket and laid on the ground. A scoop sample was taken from each sample to form a 5 m composite. • AC: Predominantly 4 m composite samples. • RAB: Predominantly 5 m composite samples. OBM: • RC samples were submitted either as individual 1 m samples taken onsite from cone splitter or as 4 m composite samples speared from the onsite drill sample piles. Half-core samples, cut by saw. Core sample intervals selected by geologist and defined by geological boundaries. • For drilling up to April 2020, RC samples were dried, crushed, split, pulverised and a 50 g charge taken. 4 m composite samples with gold values greater than 0.2 g/t Au were re-sampled as 1 m split samples and submitted to the lab for further analysis. • Field duplicates, blanks and standards were submitted for quality assurance and quality control (QAQC) analysis. Repeat assays were undertaken on pulp samples at the discretion of the laboratory. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		- RC/AC samples were submitted either as individual 1 m samples taken onsite from cone splitter or as 4 m composite samples scooped from the onsite drill sample piles. Any 4m composites which exceeded 0.3g/t or where otherwise noted as anomalous were selected for re-sample and had 1m sample bags dispatched to the lab with these results over-writing the prior composite results - DD drill were half-core samples, cut by saw. Core sample intervals selected by geologist and defined by geological boundaries. Field duplicates, blanks and standards were submitted for quality assurance and quality control (QAQC) analysis. Repeat assays were undertaken on pulp samples at the discretion of the laboratory.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Aberfoyle: - RC/RAB: composites assayed by aqua regia AAS. Composites returning >0.2–0.3g/t Au re-submitted as 1 m samples by 50 g charge FA. - AC: Composites by 50 g charge FA. Composites returning >0.2–0.3g/t Au re-submitted as 1 m samples for FA again. - In areas of elevated graphite (Burke Dam), RC composites were assayed by 50 g FA. Assayed at Genalysis. Croesus: 50 g charge analysed for gold (FA/ICP-Os) by Analabs Kalgoorlie for RC and Ultratrace Perth for RAB. Lab repeats at discretion of laboratory. Delta:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		- RC and RAB: 5 m composites dispatched to Genalysis and/or ALS laboratories Kalgoorlie for aqua regia with 50 g charge with 0.01 ppm detection limit. Composite assays returning values ≥ 0.1 ppm Au, corresponding single metre samples were collected and despatched to ALS Kalgoorlie for 50 g charge FA with 0.01 ppm detection limit. Core despatched to Genalysis Kalgoorlie for 50 g charge FA with 0.01ppm detection limit. Standards of an undocumented provenance and locally (uncertified) sourced blanks inserted but frequency undocumented. One in 20 pulp duplicate frequency. Blind pulp re-assays performed. EGL: - Samples were sent to Kalgoorlie Assay Laboratories to be analysed for gold by 40 g FA. Samples were also analysed at Genalysis. Certified reference material (CRM) standards were submitted. Field duplicate samples taken at rate of 1:40. Roper River Resources: 25 g sample by aqua regia/AAS finish at MiniLab Kalgoorlie. Lab repeats at discretion of laboratory. Monarch: - RAB and AC: Assayed by aqua regia/AAS with 10 ppb detection limit. - RC: 50 g charge FA/AAS at SGS Kalgoorlie. SMC: - FA, undocumented charge and laboratory. OBM:

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		- Up to April 2020, all samples were sent to an accredited laboratory (Nagrom Laboratories in Perth, Intertek-Genalysis in Kalgoorlie or SGS in Kalgoorlie). The samples have been analysed by firing a 50 g portion of the sample. This is the classical fire assay process and will give total separation of gold. An ICP-OES finish is used. Commercially prepared standard samples and blanks are inserted in the sample stream at a rate of 1:12. Sizing results (percentage of pulverised sample passing a 75 µm mesh) are undertaken on approximately 1 in 40 samples. The accuracy (standards) and precision (repeats) of assaying are acceptable. Standards and blanks were inserted into the sample stream at a rate of approximately 1:12. Duplicates were submitted at a rate of approximately 1:30. - Fire assay is considered a total technique, aqua regia is considered partial. Beacon Minerals: - All assay work was conducted by BV Cunningham utilising FA/AAS analysis with 40g charge. Beacon Minerals submitted QA/QC samples every 20 samples utilising multiple different CRM providers.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	Holes are not deliberately twinned in Iguana area. Monarch: - Geological and sample data was logged digitally and .csv or .xls files imported into Datashed SQL database with in-built validation. Samples bags were placed into numbered plastic bags and then cable tied. Samples collected daily from site by laboratory. EGL: - Geological and sample data logged directly into field computer at the core yard using Field Marshall. Data is transferred to Perth via email and imported into Geobank SQL database by the database administrator (DBA). Assay files are received in .csv format and loaded directly into the database by the DBA. Hardcopy and/or digital copies of data are kept for reference if necessary.

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CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		OBM: - Geological and sample data logged directly into field computer at the drill rig or core yard using Field Marshall or Geobank Mobile. Data is transferred to Perth via email and imported into Geobank SQL database by the DBA. Assay files are received in .csv format and loaded directly into the database by the DBA. Hardcopy and/or digital copies of data are kept for reference if necessary. Data entry, verification and storage protocols for remaining operators is unknown. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals: - Geological and sampling data was entered directly into a formatted excel file in the field which was then verified. Data was then formatted and imported into Datashed 5 passing through further validation before acceptance into the database.
Location of data points	<i>Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i>	Aberfoyle: - All drilling not surveyed. Collars located on AMG Zone 51 Grid utilised. Croesus: - TGRC holes were collar surveyed in AMG Zone 51 Grid. No downhole surveys. Delta: - All drillholes used for resource definition surveyed by Minecomp. All post-1993 RC and DD holes downhole surveyed using EMS or Eastman single shot where possible. Where not possible, data from proximal holes was used. LAD and LZC, LZD, LAC, and selected G prefixed holes downhole surveyed by undocumented method approximately every 10 m. Many RAB holes appear to be collar surveyed. - AMG Zone 51 Grid utilised except for holes in the Nyborgs region where a local grid (Lady Ida) was utilised.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		EGL: - Collars were surveyed by differential global positioning system (GPS) in MGA Zone 51. No downhole surveying performed. Roper River Resources: - No surveys post drilling. AMG Zone 51 Grid utilised. Monarch: - RC and some AC collars surveyed by differential GPS. All remaining holes surveyed by GPS. MGA Zone 51 Grid utilised. IGRC holes were downhole surveyed by EMS every 5 m. RC drilling was surveyed by Electronic Multi-shot on selected holes. SMC: - No evidence of post drilling surveys, MGA Zone 51 Grid utilised. OBM: (RC, DD) MGA94, Zone 51. Drillhole collar positions were picked up by a contract surveyor using RTK GPS subsequent to drilling. - Drillhole, downhole surveys are recorded every 30 m using a reflex digital downhole camera. Some RC holes not surveyed if holes short and/or drilling an early-stage exploration project. DD drillholes completed in 2019 and 2020 by OBM were surveyed using a Gyro tool. The information presented above is derived from OBM's JORC table for its 2022 Iguana MRE. Beacon Minerals: - Collars were picked up by a qualified surveyor in MGA94 Z 51 format utilising a RTK GPS and appropriately set control. Locations were also cross checked with hand held GPS. - DD Holes were surveyed using a Reflex Continuous Gyro system.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		RC Holes were surveyed at EOH depth only, with a partial portion of the program surveyed 6m (1 rod) from EOH to avoid loss of instrument or hole collapse.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i>	- Exploration results are reported for single holes only. - Data spacing highly variable from wide spaced ~800 m x ~80 m regional RAB to close spaced resource drilling ~10 m x ~10 m and grade control drilling at ~5 m x ~5 m. - Drillhole spacing is adequate to establish geological and grade continuity for the Iguana deposit. - Drill composites have been length weighted, 0.5 g/t lower cut-off, not top cut, maximum 2 m internal dilution.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	- Deposits in the Lady Ida area are generally oriented on northwest trends. Once the orientation of mineralisation was established, drilling was mostly oriented towards 90° with Iguana grade control oriented towards 45°. - Drilling of laterite mineralisation is almost exclusively vertical in nature.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		The Iguana Deposit presents multiple orientations of mineralisation which include both near vertical sets and shallow dipping mineralisation zones. • Drilling in the Iguana region has primarily been focused on -60° dipping holes, either East or West orientated. Recent drilling by Beacon Minerals replicated prior RC drilling orientations in the region. • The selection of eastern orientated drilling is primarily driven by the shallow westerly plunge of the vertical structures present in the region.
Sample security	<i>The measures taken to ensure sample security.</i>	Unknown for all drilling except for the following: • Monarch: Sample calicos were placed into numbered plastic bags and cable tied. Any samples going to SGS were collected daily by the lab. Samples sent to ALS were placed into sample crates and sent via courier on a weekly basis. • EGL: Samples were bagged, tied and in a secure yard. Once submitted to the laboratories they are stored in cages within a secure fenced compound. Samples are tracked through the laboratory via their LIMS. • OBM: Samples were bagged, tied and stored in a secure yard on site. Once submitted to the laboratories they were stored in cages within a secure fenced compound. Samples are tracked through the laboratory via their LIMS. • Beacon Minerals: Samples were collected from the field and immediately recorded, and dispatched to BV Cunningham utilising Beacon employees or appropriately qualified contractors
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	OBM has reviewed historical digital data, particularly from the Iguana deposit, and compared it to hardcopy and digital (including WAMEX) records.

Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The Lady Ida Project consist of M16/262 (the Iguana Deposit is located on M16/262), M16/263, M16/264, L15/224, L16/58, L16/62, L16/103, L16/138 and application L16/142 which is the ground the subject of the Earn-In, JV and Tenement Transfer Agreement between the Company, Beacon Mining Pty Ltd, Lamerton Pty Ltd and Geoda Pty Ltd.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Drilling, sampling and assay procedures and methods as stated in the database and confirmed from WAMEX reports and hardcopy records are considered acceptable and to industry standards of the time. There is sufficient understanding of drilling, sampling and assay methodologies for the majority of drilling in the Lady Ida area. BCN is confident that previous operators completed work to standards considered acceptable for the time.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	The project is located along the inferred trace of the Ida Fault, a north-south trending deep-seated crustal structure juxtaposing batholithic granites and subordinate basalt and banded iron formation of the Southern Cross Province against greenstones of the Eastern Goldfields Province. The Eastern Goldfields Province sequences are metamorphosed to amphibolite facies and dominated by tholeiitic to komatiitic basalts, tremolite-chlorite rich ultramafics and psammitic to pelitic sediments. The regional stratigraphy trends north-northwest, sub-parallel to the Ida Fault, and the regional dip is sub-vertical. The structural complexity of the area, including inferred thrusts, fault splays and crosscutting shears, presents good potential for additional trap sites. The resource at Iguana is dominantly hosted in a highly sheared, silica-muscovite-carbonate altered, tholeiitic metabasalt and sediments of lower to mid amphibolite facies. It is interpreted as being controlled by imbricate thrusts contained between two north-south trending faults. Ultramafic units lie to the west and the mafic-sedimentary package lies to the east. Post-mineralisation pegmatite dykes attain considerable thickness in places and stope out mineralisation.
Drillhole information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:</i> <i>easting and northing of the drillhole collar</i>	Refer to the collar information provided in this report for all Released RC Holes

Criteria	JORC Code explanation	Commentary
	- elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar - dip and azimuth of the hole - downhole length and interception depth - hole length.	
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Mineral intercepts are reported as raw, with no top cutting conducted. Mineral intercepts reported have an Au value greater than 0.5g/t. Internal dilution is restricted to 1m or less within intercept intervals. Metal equivalent calculations are not required as the Iguana project is gold only All intercepts are present in their 1m interval format in appendix 1.
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known').</i>	Mineral intercepts have been recorded as downhole widths. The multiple different orientations of mineralisation present, with not all visually identifiable means an accurate true width is not possible.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.</i>	See plan and cross-section views provided in this report.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	Beacon Minerals is reporting only significant intercepts as prior outlined (greater than 0.5g/t zone, with less than 1m of internal dilution). All drillhole zones not tabularised in this report can be interpreted as being insignificant in relation to Au grades.

Criteria	JORC Code explanation	Commentary
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	Iguana has no known reported metallurgical issues. Primary ore was previously mined by Delta in the early 2000s with ore treated at the Greenfields processing plant in Coolgardie. Recovery and reconciliation figures are unknown.
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Further resource work is ongoing, with new data currently being incorporated into an updated resource model.