Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Lindian Resources Ltd (LIN)
ACN/ARSN	090 772 222
Details of substantial holder (1)	
Name	Regal Funds Management Pty Ltd and its associates (see Annexure 1)
ACN/ARSN (if applicable)	-

The holder became a substantial holder on

16/09/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

	Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	
7	olado di dodantido (1)	realiser of occurred	1 0100110 10100 (0)	voung power (e)	
))	ORDINARY	82,041,102	82,041,102	5.01%*	

^{*}The % substantial is based on the shares on issue of 1,639,136,522 as disclosed by the Company on 15-09-2025.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REGAL FUNDS MANAGEMENT PTY LIMITED	REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE	82,041,102 ORDINARY
REGAL PARTNERS LIMITED	CONTROLLER OF REGAL FUNDS MANAGEMENT PTY LIMITED	82,041,102 ORDINARY

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Regal Funds Management Pty Ltd and its associates	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	Power to control the exercise of a power to dispose of securities	43,904,703 ORDINARY	43,904,703
Regal Funds Management Pty Ltd and its associates	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	Power to control the exercise of a power to dispose of securities	6,290,532 ORDINARY	6,290,532

	Regal Funds Management Pty Ltd and its associates	J.P. MORGAN PRIME NOMINEES LTD	J.P MORGAN SECURITIES PLC	Power to control the exercise of a power to dispose of securities	13,707,454 ORDINARY	13,707,454
	Regal Funds Management Pty Ltd and its associates	CITICORP NOMINEES PTY LIMITED	CITIGROUP GLOBAL MARKETS LIMITED	Power to control the exercise of a power to dispose of securities	18,138,413 ORDINARY	18,138,413
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 2		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
DECAL DARTNERS LIMITED	100% OWNER OF REGAL FUNDS MANAGEMENT PTY		
REGAL PARTNERS LIMITED	LIMITED		

7. Addresses

The addresses of persons named in this form are as follows:

	Name	Address		
1	REGAL FUNDS MANAGEMENT PTY LIMITED	LEVEL 46, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NS		
1	REGALT GINDS IMANAGEMENT I IT ENVITED	2000		
1	REGAL PARTNERS LIMITED	LEVEL 46, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW		
	REGAL PARTIVERS LIVITED	2000		

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print name Ian Cameron capacity Director

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sign here date 18/09/2025

Annexure 1

Details of Substantial Holders

ACN	Name
107 576 821	REGAL FUNDS MANAGEMENT PTY LIMITED
129 188 450	REGAL PARTNERS LIMITED

Annexure 2
Changes in Relevant Interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
	Regal Funds Management Pty Limited (and Regal					
8/08/2025	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	7624.13	60993	Ordinary	60993
8/08/2023	Regal Funds Management Pty Limited (and Regal	Виу	7024.13	00333	Ordinary	00993
	Partners Limited by virtue of control of Regal Funds					
8/08/2025	,	Buy	10086.50	80692	Ordinary	80692
2,12,	Regal Funds Management Pty Limited (and Regal	- 7			,	
	Partners Limited by virtue of control of Regal Funds					
11/08/2025	Management Pty Limited)	Buy	214240.00	1600000	Ordinary	1600000
	Regal Funds Management Pty Limited (and Regal					
	Partners Limited by virtue of control of Regal Funds					
12/08/2025	Management Pty Limited)	Buy	764785.12	4800911	Ordinary	4800911
	Regal Funds Management Pty Limited (and Regal					
	Partners Limited by virtue of control of Regal Funds					
13/08/2025	, ,	Buy	86172.20	411913	Ordinary	411913
	Regal Funds Management Pty Limited (and Regal					
13/08/2025	Partners Limited by virtue of control of Regal Funds	D. v.	205052.22	1678006	Ordinant	1679006
13/08/2025	, ,	Buy	365853.23	1678996	Ordinary	1678996
	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
14/08/2025		Buy	621725.75	2809425	Ordinary	2809425
14/08/2023	Regal Funds Management Pty Limited (and Regal	Бау	021723.73	2003423	Oramary	2003423
	Partners Limited by virtue of control of Regal Funds					
15/08/2025		Buy	92818.58	413999	Ordinary	413999
	Regal Funds Management Pty Limited (and Regal					
	Partners Limited by virtue of control of Regal Funds					
21/08/2025	Management Pty Limited)	Buy	855767.54	3767959	Ordinary	3767959
	Regal Funds Management Pty Limited (and Regal					
	Partners Limited by virtue of control of Regal Funds					
22/08/2025	Management Pty Limited)	Buy	1002742.01	4210000	Ordinary	4210000
	Regal Funds Management Pty Limited (and Regal					
05/00/0005	Partners Limited by virtue of control of Regal Funds				0 "	
25/08/2025	, ,	Buy	140122.06	538931	Ordinary	538931
	Regal Funds Management Pty Limited (and Regal					
25/08/2025	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	934328.59	3712500	Ordinary	3712500
23/00/2023	Regal Funds Management Pty Limited (and Regal	Бау	334320.33	3712300	Oramary	3712300
	Partners Limited by virtue of control of Regal Funds					
26/08/2025		Buy	504368.20	2162953	Ordinary	2162953
	Regal Funds Management Pty Limited (and Regal				•	
	Partners Limited by virtue of control of Regal Funds					
26/08/2025	Management Pty Limited)	Buy	3687792.78	17560918	Ordinary	17560918
	Regal Funds Management Pty Limited (and Regal					
	Partners Limited by virtue of control of Regal Funds					
27/08/2025	-	Buy	54906.25	219625	Ordinary	219625
	Regal Funds Management Pty Limited (and Regal					
0=//	Partners Limited by virtue of control of Regal Funds				0 "	
27/08/2025		Buy	1011536.40	4200000	Ordinary	4200000
	Regal Funds Management Pty Limited (and Regal					
28/08/2025	Partners Limited by virtue of control of Regal Funds Management Pty Limited)		104232.98	412244	Ordinani	412314
20/08/2025	ivianagement Pty Limiteu)	Buy	104232.98	412314	Ordinary	412314

Г		Decel Funds Management Dty Limited / and Decel	<u> </u>				
		Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
	28/08/2025		Buy	834833.91	3348618	Ordinary	3348618
		Regal Funds Management Pty Limited (and Regal	,				
		Partners Limited by virtue of control of Regal Funds					
	29/08/2025	Management Pty Limited)	Buy	299758.46	1131164	Ordinary	1131164
		Regal Funds Management Pty Limited (and Regal					
		Partners Limited by virtue of control of Regal Funds					
	29/08/2025		Buy	211299.59	789905	Ordinary	789905
		Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
	29/08/2025		Buy	781466.59	2972373	Ordinary	2972373
		Regal Funds Management Pty Limited (and Regal					
		Partners Limited by virtue of control of Regal Funds					
	1/09/2025	Management Pty Limited)	Buy	192276.00	735000	Ordinary	735000
		Regal Funds Management Pty Limited (and Regal					
		Partners Limited by virtue of control of Regal Funds					
	1/09/2025		Buy	52224.77	200633	Ordinary	200633
		Regal Funds Management Pty Limited (and Regal					
	2/09/2025	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	11434.42	45756	Ordinary	45756
00	2,03,2023	Regal Funds Management Pty Limited (and Regal	Duy	11101.12	43730	Gramary	13730
		Partners Limited by virtue of control of Regal Funds					
	2/09/2025		Buy	163000.63	654621	Ordinary	654621
		Regal Funds Management Pty Limited (and Regal					
		Partners Limited by virtue of control of Regal Funds					
_	11/09/2025		Buy	24990.87	116399	Ordinary	116399
		Regal Funds Management Pty Limited (and Regal					
	11/09/2025	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	255120.00	1200000	Ordinary	1200000
(())	11/03/2023	Regal Funds Management Pty Limited (and Regal	Виу	233120.00	1200000	Orumary	1200000
90		Partners Limited by virtue of control of Regal Funds					
	12/09/2025		Buy	49963.18	231311	Ordinary	231311
		Regal Funds Management Pty Limited (and Regal					
		Partners Limited by virtue of control of Regal Funds					
	15/09/2025		Buy	104756.48	481639	Ordinary	481639
		Regal Funds Management Pty Limited (and Regal					
00	15/09/2025	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	42404.11	193185	Ordinary	193185
	13/03/2023	Regal Funds Management Pty Limited (and Regal	Бау	42404.11	155185	Ordinary	133183
		Partners Limited by virtue of control of Regal Funds					
	15/09/2025		Buy	214128.82	981342	Ordinary	981342
as		Regal Funds Management Pty Limited (and Regal					
		Partners Limited by virtue of control of Regal Funds					
	15/09/2025		Buy	4191425.28	19959168	Ordinary	19959168
		Regal Funds Management Pty Limited (and Regal					
4	16/09/2025	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	84096.87	357859	Ordinary	357859
	10/03/2023	ividilagement Fty Limiteu)	Buy	84090.87	337839	Orumary	337839