

Email 18 September 2025

Mr Eric Sam Yue Company Secretary Ausmon Resources Limited

esamyue@ausmonresources.com.au

Dear Eric,

Notice of Change of Interest of Substantial Holder Ausmon Resources Ltd (ASX:AOA)

We act on behalf of BQS Group Pty Ltd ACN 104 167 571 and Waugh St. Investments Pty Ltd ACN 092 612 667 (together, the **BQS Entities**).

On behalf of the BQS Entities, and in accordance with section 671B(1)(a) of the *Corporations Act* 2001 (Cth), we enclose a "Form 604 – Notice of change of interest of substantial holder in respect of Ausmon Resources Limited.

We note that the last Form 604 filed on 21 July 2025 inadvertently omitted disclosure of an on-market purchase of 250,000 shares on 28 June 2025. To reconcile the BQS Entities' shareholdings and to correct this omission, that transaction has now been included in the attached notice.

We'd be grateful if you could lodge the attached Form 604 with the ASX.

Yours sincerely

Chris Burrell, Partner +61 417 832 153 chris@fuselaw.com.au

Fuselan

Our ref 107622/25.01863

Liability limited by a scheme approved under Professional Standards Legislation

Encl.



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Form 604 **Corporations Act 2001** Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Ausmon Resources Ltd (ASX: AOA)

ACN/ARSN

ACN 134 358 964

1. Details of substantial

BQS Group Pty Ltd and Waugh St. Investments Pty Ltd

ACN/ARSN (if applicable)

ACN 104 167 571 and ACN 092 612 667 (respectively)

21

There was a change in the interests of the

substantial holder on

25 08 2025 21 07 2025 07

The previous notice was given to the company on The previous notice was dated

2. Previous and present

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

2025

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares | 134,554,263 | 9.432% | 98,810,907 | 6.927% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| | Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---|----------------|---|------------------------------|---|---|-------------------------|
|) | 19/08/2025 | BQS Group Pty Ltd | Sale of shares on market | \$13,971.83 | 1,997,973 fully paid ordinary shares | 1,997,973 |
| | 21/08/2025 | BQS Group Pty Ltd | Sale of shares on market | \$40,459.50 | 13,500,000 fully paid ordinary shares | 13,500,000 |
| | 28/06/2025 | Waugh St. Investments Pty Ltd <waugh st="" superannuation<br="">Fund A/C></waugh> | Purchase of shares on market | \$625.00 | 250,000 | 250,000 |
| | 19/08/2025 | Waugh St. Investments Pty Ltd <waugh st="" superannuation<br="">Fund A/C></waugh> | Sale of shares on market | \$153,763.11 | 20,495,383 fully paid ordinary shares | 20,495,383 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|---|--|---|----------------|
| BQS Group Pty Ltd | BQS Group Pty Ltd | BQS Group Pty Ltd | Relevant interest held under section 608(1)(a) of the Corporations Act | 75,742,179 fully paid ordinary shares | 75,742,179 |
| Waugh St. Investments Pty Ltd <waugh a="" c="" fund="" st="" superannuation=""></waugh> | Waugh St. Investments Pty Ltd <waugh st<br="">Superannuation Fund A/C></waugh> | Waugh St. Investments Pty Ltd <waugh a="" c="" fund="" st="" superannuation=""></waugh> | Relevant interest held under section 608(1)(a) of the Corporations Act | 23,068,728 fully paid ordinary shares | 23,068,728 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--------------------------------------|
| BQS Group Pty Ltd 10 Grandview Parade, Moolap VIC 3221 | |
| Waugh St Investments Pty Ltd | 10 Grandview Parade, Moolap VIC 3221 |

Signature

print name Jay Bennett capacity Director

sign here date 18 / 09 / 2025

DIRECTIONS

If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

See the definition of "associate" in section 9 of the Corporations Act 2001.

See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

- The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

(4)

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use of