

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

|                       |                      |
|-----------------------|----------------------|
| <b>Name of entity</b> | OpenLearning Limited |
| <b>ABN</b>            | 18 635 890 390       |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Rupesh Singh   |
| <b>Date of last notice</b> | 22 August 2025 |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Indirect                                                                                                                                                                                                                                                                                                                                               |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <b>Aria Assets Superfund Pty Ltd (atf R &amp; A Singh Superfund A/C&gt;</b><br>Mr Singh is a Director of Aria Assets Superfund Pty Ltd and a beneficiary of the Aria Assets Superfund Pty Ltd.                                                                                                                                                         |
| <b>Date of change</b>                                                                                                                                                   | (c) 5 September 2025                                                                                                                                                                                                                                                                                                                                   |
| <b>No. of securities held prior to change</b>                                                                                                                           | <b>ECA Investments Group Pty Ltd (atf the ECA Investments Group Trust) (ECA)</b><br>(a) 208,505,630 Fully Paid Ordinary Shares<br><br><b>ECA Investments Group Pty Ltd</b><br>(b) 36,379,929 Fully Paid Ordinary Shares<br><br><b>Aria Assets Superfund Pty Ltd (atf R &amp; A Singh Superfund A/C&gt;</b><br>(c) 1,711,434 Fully Paid Ordinary Shares |
| <b>Class</b>                                                                                                                                                            | Fully Paid Ordinary Shares                                                                                                                                                                                                                                                                                                                             |

+ See chapter 19 for defined terms.

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|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                     |
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| <b>Number acquired</b>                                                                                                                                                      | (c) 47,888                                                                                                                                                                                                                                                                                                                                          |
| <b>Number disposed</b>                                                                                                                                                      | N/A                                                                                                                                                                                                                                                                                                                                                 |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | (c) \$0.014 per share                                                                                                                                                                                                                                                                                                                               |
| <b>No. of securities held after change</b>                                                                                                                                  | <b>ECA Investments Group Pty Ltd (atf the ECA Investments Group Trust) (ECA)</b><br>(a) 208,505,630 Fully Paid Ordinary Shares<br><br><b>ECA Investments Group Pty Ltd</b><br>(b) 36,379,929 Fully Paid Ordinary Shares<br><br><b>Aria Assets Superfund Pty Ltd (atf R &amp; A Singh Superfund A/C)</b><br>(c) 1,759,322 Fully Paid Ordinary Shares |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-Market Purchase                                                                                                                                                                                                                                                                                                                                  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/A |

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<sup>+</sup> See chapter 19 for defined terms.